

Dreyer Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Anthony Kym Dreyer

Trustee

.....
Tanya Dreyer

Trustee

30 June 2020

Dreyer Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	481,904.07	294,005.47
Shares in Listed Companies (Australian)	3	172,693.76	171,708.84
Units in Listed Unit Trusts (Australian)	4	61,201.71	54,558.27
Total Investments		<u>715,799.54</u>	<u>520,272.58</u>
Other Assets			
Distributions Receivable		23,046.36	17,513.49
CBA Premium Business Account ***3311		52,456.63	19,940.62
CBA Term Deposit ***6807		0.00	20,100.82
Income Tax Refundable		0.00	2,554.91
Deferred Tax Asset		1,326.87	0.00
Total Other Assets		<u>76,829.86</u>	<u>60,109.84</u>
Total Assets		<u>792,629.40</u>	<u>580,382.42</u>
Less:			
Liabilities			
Income Tax Payable		4,234.62	0.00
PAYG Payable		0.00	538.00
Deferred Tax Liability		0.00	3,842.07
Total Liabilities		<u>4,234.62</u>	<u>4,380.07</u>
Net assets available to pay benefits		<u>788,394.78</u>	<u>576,002.35</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Dreyer, Anthony Kym - Accumulation		458.99	508,749.04
Dreyer, Anthony Kym - Pension (Transition to Retirement Pension)		475,125.43	0.00
Dreyer, Tanya - Accumulation		334.44	67,253.31
Dreyer, Tanya - Pension (Transition to Retirement Pension)		312,475.92	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>788,394.78</u>	<u>576,002.35</u>

Dreyer Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2		
MyNorth Investment		481,904.07	294,005.47
Shares in Listed Companies (Australian)	3		
AGL Energy Limited.		5,711.75	6,703.35
Alumina Limited		0.00	10,289.28
Amcor Limited		7,457.20	8,337.85
AMP Limited		697.48	797.12
Aurizon Holdings Limited		4,674.00	8,478.00
Australia And New Zealand Banking Group Limited		6,095.28	9,224.67
BHP Group Limited		14,041.44	16,134.72
Brambles Limited		9,619.95	9,157.68
CSL Limited		6,314.00	0.00
Cybg Plc		0.00	8,379.00
Duluxgroup Limited		0.00	8,565.08
Insurance Australia Group Limited		7,443.30	10,655.40
James Hardie Industries Plc		12,439.04	8,452.40
Janus Henderson Group Plc		6,749.28	6,603.22
Jb Hi-fi Limited		8,519.94	0.00
Macquarie Group Limited		9,369.40	0.00
Magellan Financial Group Limited		8,295.43	0.00
Mineral Resources Limited		12,172.75	0.00
Origin Energy Limited		5,606.40	7,017.60
Qantas Airways Limited		5,254.20	0.00
QBE Insurance Group Limited		3,783.22	5,051.41
Regis Healthcare Limited		0.00	5,391.50
Reliance Worldwide Corporation Limited		6,203.40	7,427.20
RIO Tinto Limited		0.00	7,989.52
Suncorp Group Limited		4,799.60	0.00
Virgin Money Uk Plc		4,054.75	0.00
Wesfarmers Limited		11,431.65	7,485.12
Westpac Banking Corporation		5,205.50	8,224.40
Woodside Petroleum Ltd		6,754.80	11,344.32
Units in Listed Unit Trusts (Australian)	4		
Atlas Arteria		11,353.30	11,172.00
Goodman Group		8,390.25	12,399.75
Spdr S&p/asx 200 Fund		9,787.72	0.00
Vanguard Msci Index International Shares Etf		31,670.44	30,986.52
Total Investments		715,799.54	520,272.58

Dreyer Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Other Assets			
Bank Accounts	5		
CBA Premium Business Account ***3311		52,456.63	19,940.62
Term Deposits	5		
CBA Term Deposit ***6807		0.00	20,100.82
Distributions Receivable			
Atlas Arteria		188.65	213.75
Goodman Group		84.75	123.75
MyNorth Investment		22,491.49	16,875.36
Spdr S&p/asx 200 Fund		19.63	0.00
Vanguard Msci Index International Shares Etf		261.84	300.63
Deferred Tax Asset		1,326.87	0.00
Income Tax Refundable		0.00	2,554.91
Total Other Assets		<u>76,829.86</u>	<u>60,109.84</u>
Total Assets		<u>792,629.40</u>	<u>580,382.42</u>
Less:			
Liabilities			
Income Tax Payable		4,234.62	0.00
PAYG Payable		0.00	538.00
Deferred Tax Liability		0.00	3,842.07
Total Liabilities		<u>4,234.62</u>	<u>4,380.07</u>
Net assets available to pay benefits		<u>788,394.78</u>	<u>576,002.35</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Dreyer, Anthony Kym - Accumulation		458.99	508,749.04
Dreyer, Anthony Kym - Pension (Transition to Retirement Pension)		475,125.43	0.00
Dreyer, Tanya - Accumulation		334.44	67,253.31
Dreyer, Tanya - Pension (Transition to Retirement Pension)		312,475.92	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>788,394.78</u>	<u>576,002.35</u>

Dreyer Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	10	25,850.19	20,275.41
Dividends Received	9	6,339.36	12,335.33
Interest Received		556.04	352.16
Contribution Income			
Employer Contributions		15,666.46	15,974.87
Personal Concessional		38,138.00	0.00
Personal Non Concessional		0.00	430.00
Transfers In		248,367.43	213,123.16
Total Income		<u>334,917.48</u>	<u>262,490.93</u>
Expenses			
Accountancy Fees		2,640.00	2,695.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		990.00	990.00
Advisor Fees		4,950.00	3,300.00
Bank Charges		30.00	135.00
Investment Expenses		831.58	685.60
Insurance		370.00	370.00
		<u>10,070.58</u>	<u>8,693.60</u>
Member Payments			
Life Insurance Premiums		24,075.50	14,728.18
Pensions Paid		37,600.00	0.00
Investment Losses			
Changes in Market Values	11	51,180.29	2,718.84
Total Expenses		<u>122,926.37</u>	<u>26,140.62</u>
Benefits accrued as a result of operations before income tax			
		<u>211,991.11</u>	<u>236,350.31</u>
Income Tax Expense	12	(401.32)	(1,762.47)
Benefits accrued as a result of operations		<u>212,392.43</u>	<u>238,112.78</u>

Dreyer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Investment Income		
Trust Distributions		
Atlas Arteria	188.65	284.27
Goodman Group	208.50	232.50
MyNorth Investment	24,646.30	19,046.01
Portfolio Care	0.00	412.00
Spdr S&p/asx 200 Fund	19.63	0.00
Vanguard Msci Index International Shares Etf	787.11	300.63
	<u>25,850.19</u>	<u>20,275.41</u>
Dividends Received		
AGL Energy Limited.	371.85	165.20
Alumina Limited	533.70	671.89
Amcor Limited	356.52	211.55
AMP Limited	0.00	52.64
Aurizon Holdings Limited	409.77	217.32
Australia And New Zealand Banking Group Limited	396.00	268.80
BHP Group Limited	835.37	7,064.33
Brambles Limited	319.10	125.58
Cybg Plc	0.00	52.88
Duluxgroup Limited	0.00	523.83
Insurance Australia Group Limited	387.00	427.76
loof Holdings Limited	0.00	138.51
James Hardie Industries Plc	122.29	98.46
Janus Henderson Group Plc	467.03	178.43
Mineral Resources Limited	86.25	0.00
Origin Energy Limited	288.00	61.50
QBE Insurance Group Limited	222.04	213.50
Regis Healthcare Limited	145.76	197.55
Reliance Worldwide Corporation Limited	105.50	0.00
Resmed Inc	0.00	61.16
RIO Tinto Limited	236.84	247.62
Suncorp Group Limited	82.16	0.00
Wesfarmers Limited	316.71	403.20
Westpac Banking Corporation	232.00	533.92
Woodside Petroleum Ltd	425.47	419.70
	<u>6,339.36</u>	<u>12,335.33</u>
Interest Received		
ANZ E-trade Cash Investment ***9951	0.00	0.01
CBA Premium Business Account ***3311	12.63	44.81
CBA Term Deposit ***6807	543.41	307.34
	<u>556.04</u>	<u>352.16</u>
Contribution Income		
Employer Contributions - Concessional		
Anthony Kym Dreyer	15,666.46	15,974.87
	<u>15,666.46</u>	<u>15,974.87</u>
Personal Contributions - Concessional		
Anthony Kym Dreyer	9,000.00	0.00
Tanya Dreyer	29,138.00	0.00
	<u>38,138.00</u>	<u>0.00</u>
Personal Contributions - Non Concessional		

Dreyer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Anthony Kym Dreyer	0.00	215.00
Tanya Dreyer	0.00	215.00
	<u>0.00</u>	<u>430.00</u>
Transfers In		
Dreyer, Anthony Kym - Accumulation (Accumulation)	0.00	213,123.16
Dreyer, Tanya - Accumulation (Accumulation)	248,367.43	0.00
	<u>248,367.43</u>	<u>213,123.16</u>
Total Income	<u>334,917.48</u>	<u>262,490.93</u>
Expenses		
Accountancy Fees	2,640.00	2,695.00
Advisor Fees	4,950.00	3,300.00
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	990.00	990.00
Bank Charges	30.00	135.00
Insurance	370.00	370.00
	<u>9,239.00</u>	<u>8,008.00</u>
Investment Expenses		
MyNorth Investment	831.58	685.60
	<u>831.58</u>	<u>685.60</u>
Member Payments		
Life Insurance Premiums		
Dreyer, Anthony Kym - Accumulation (Accumulation)	15,088.88	10,056.28
Dreyer, Tanya - Accumulation (Accumulation)	8,158.03	4,671.90
Dreyer, Tanya - Pension (Transition to Retirement Pension)	828.59	0.00
	<u>24,075.50</u>	<u>14,728.18</u>
Pensions Paid		
Dreyer, Anthony Kym - Pension (Transition to Retirement Pension)	23,600.00	0.00
Dreyer, Tanya - Pension (Transition to Retirement Pension)	14,000.00	0.00
	<u>37,600.00</u>	<u>0.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Alumina Limited	3,051.63	0.00
Asaleo Care Limited	0.00	1,981.55
Aurizon Holdings Limited	1,750.15	0.00
BHP Group Limited	0.00	8,336.25
Coles Group Limited	0.00	72.82
Duluxgroup Limited	(3,369.50)	0.00
Insurance Australia Group Limited	0.00	(494.76)
loof Holdings Limited	0.00	1,489.79
Regis Healthcare Limited	3,850.92	0.00
RIO Tinto Limited	20.32	0.00
Trade Me Group Limited	0.00	(921.74)
Westpac Banking Corporation	0.00	(381.19)
	<u>5,303.52</u>	<u>10,082.72</u>

Dreyer Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Shares in Listed Companies (Overseas)		
Resmed Inc	0.00	(3,247.21)
	<u>0.00</u>	<u>(3,247.21)</u>
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	0.00	(261.47)
Goodman Group	(2,345.16)	(1,433.54)
	<u>(2,345.16)</u>	<u>(1,695.02)</u>
Unrealised Movements in Market Value Managed Investments (Australian)		
MyNorth Investment	20,299.99	(31,361.34)
Portfolio Care	0.00	32,285.93
	<u>20,299.99</u>	<u>924.59</u>
Shares in Listed Companies (Australian)		
AGL Energy Limited.	991.60	429.15
Alumina Limited	(338.87)	1,231.92
Amcor Limited	880.65	(483.54)
AMP Limited	99.64	541.44
Asaleo Care Limited	0.00	(320.00)
Aurizon Holdings Limited	(958.95)	(1,131.57)
Australia And New Zealand Banking Group Limited	3,129.39	3.37
BHP Group Limited	2,093.28	(1,369.16)
Brambles Limited	1,451.53	(1,813.88)
CSL Limited	61.46	0.00
Cybg Plc	(1,631.25)	1,968.50
Duluxgroup Limited	3,323.55	(1,534.73)
Insurance Australia Group Limited	3,212.10	905.15
loof Holdings Limited	0.00	(906.49)
James Hardie Industries Plc	(3,986.64)	814.76
Janus Henderson Group Plc	(146.06)	431.94
Jb Hi-fi Limited	(508.29)	0.00
Macquarie Group Limited	(50.52)	0.00
Magellan Financial Group Limited	258.88	0.00
Mineral Resources Limited	(3,035.50)	0.00
Origin Energy Limited	1,411.20	50.08
Qantas Airways Limited	2,643.50	0.00
QBE Insurance Group Limited	1,268.19	(892.43)
Regis Healthcare Limited	(1,444.73)	988.47
Reliance Worldwide Corporation Limited	1,223.80	1,016.32
RIO Tinto Limited	1,037.41	(1,037.41)
Suncorp Group Limited	1,543.61	0.00
Virgin Money Uk Plc	5,955.50	0.00
Wesfarmers Limited	(1,899.53)	263.67
Westpac Banking Corporation	3,018.90	603.45
Woodside Petroleum Ltd	4,589.52	(384.20)
	<u>24,193.37</u>	<u>(625.19)</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	0.00	2,421.99
	<u>0.00</u>	<u>2,421.99</u>
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	1,827.10	(1,683.34)

Dreyer Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Goodman Group	2,374.86	(2,423.99)
Spdr S&p/asx 200 Fund	210.53	0.00
Vanguard Msci Index International Shares Etf	(683.92)	(1,035.72)
	<u>3,728.57</u>	<u>(5,143.05)</u>
Changes in Market Values	<u>51,180.29</u>	<u>2,718.84</u>
Total Expenses	<u>122,926.37</u>	<u>26,140.62</u>
Benefits accrued as a result of operations before income tax	<u>211,991.11</u>	<u>236,350.31</u>
Income Tax Expense		
Income Tax Expense	(401.32)	(1,762.47)
Total Income Tax	<u>(401.32)</u>	<u>(1,762.47)</u>
Benefits accrued as a result of operations	<u>212,392.43</u>	<u>238,112.78</u>

Dreyer Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	211,991.11
Less	
Non Taxable Transfer In	248,367.43
Realised Accounting Capital Gains	(2,958.36)
Accounting Trust Distributions	25,850.19
	<u>271,259.26</u>
Add	
Decrease in MV of investments	48,221.93
Pension Payments	37,600.00
Franking Credits	2,003.48
Foreign Credits	624.50
Net Capital Gains	10,159.00
Taxable Trust Distributions	4,539.66
Distributed Foreign income	5,426.54
	<u>108,575.11</u>
SMSF Annual Return Rounding	(2.96)
Taxable Income or Loss	<u>49,304.00</u>
Income Tax on Taxable Income or Loss	7,395.60
Less	
Franking Credits	2,003.48
Foreign Credits	624.50
	<u>4,767.62</u>
CURRENT TAX OR REFUND	<u>4,767.62</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(533.00)
AMOUNT DUE OR REFUNDABLE	<u>4,493.62</u>

Dreyer Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
CYB.AX	Cybg Plc	1,631.25	543.75	1,087.50	1,087.50
CSL.AX	CSL Limited	(61.46)	(20.48)	(40.98)	(40.98)
MYNORTH1	MyNorth Investment	(20,299.99)	(6,766.67)	(13,533.32)	(13,533.32)
AGL.AX	AGL Energy Limited.	(991.60)	(330.53)	(661.07)	(661.07)
AMP.AX	AMP Limited	(99.64)	(33.21)	(66.43)	(66.43)
SUN.AX	Suncorp Group Limited	(1,543.61)	(514.53)	(1,029.08)	(1,029.08)
IAG.AX	Insurance Australia Group Limited	(3,212.10)	(1,070.70)	(2,141.40)	(2,141.40)
RWC.AX	Reliance Worldwide Corporation Limited	(1,223.80)	(407.93)	(815.87)	(815.87)
ORG.AX	Origin Energy Limited	(1,411.20)	(470.40)	(940.80)	(940.80)
AZJ.AX	Aurizon Holdings Limited	958.95	319.65	639.30	639.30
QAN.AX	Qantas Airways Limited	(2,643.50)	(881.16)	(1,762.34)	(1,762.34)
MQG.AX	Macquarie Group Limited	50.52	16.84	33.68	33.68
JBH.AX	Jb Hi-fi Limited	508.29	169.43	338.86	338.86
BHP.AX	BHP Group Limited	(2,093.28)	(697.76)	(1,395.52)	(1,395.52)
JHG.AX	Janus Henderson Group Plc	146.06	48.69	97.37	97.37
GMG.AX	Goodman Group	(2,374.86)	(791.62)	(1,583.24)	(1,583.24)
STW.AX	Spdr S&p/asx 200 Fund	(210.53)	(70.18)	(140.35)	(140.35)
ANZ.AX	Australia And New Zealand Banking Group Limited	(3,129.39)	(1,043.13)	(2,086.26)	(2,086.26)
VUK.AX	Virgin Money Uk Plc	(5,955.50)	(1,985.17)	(3,970.33)	(3,970.33)
WES.AX	Wesfarmers Limited	1,899.53	633.18	1,266.35	1,266.35

Dreyer Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
AMC.AX	Amcor Limited	(880.65)	(293.55)	(587.10)	(587.10)
QBE.AX	QBE Insurance Group Limited	(1,268.19)	(422.73)	(845.46)	(845.46)
REG.AX	Regis Healthcare Limited	1,444.73	481.58	963.15	963.15
VGS.AX	Vanguard Msci Index International Shares Etf	683.92	227.97	455.95	455.95
AWC.AX	Alumina Limited	338.87	112.96	225.91	225.91
JHX.AX	James Hardie Industries Plc	3,986.64	1,328.88	2,657.76	2,657.76
BXB.AX	Brambles Limited	(1,451.53)	(483.84)	(967.69)	(967.69)
WPL.AX	Woodside Petroleum Ltd	(4,589.52)	(1,529.84)	(3,059.68)	(3,059.68)
DLX.AX	Duluxgroup Limited	(3,323.55)	(1,107.85)	(2,215.70)	(2,215.70)
MFG.AX	Magellan Financial Group Limited	(258.88)	(86.29)	(172.59)	(172.59)
ALX.AX	Atlas Arteria	(1,827.10)	(609.03)	(1,218.07)	(1,218.07)
RIO.AX	RIO Tinto Limited	(1,037.41)	(345.80)	(691.61)	(691.61)
WBC.AX	Westpac Banking Corporation	(3,018.90)	(1,006.30)	(2,012.60)	(2,012.60)
MIN.AX	Mineral Resources Limited	3,035.50	1,011.84	2,023.66	2,023.66
		(48,221.93)	(16,073.93)	(32,148.00)	(32,148.00)
Tax Deferred Distributions					
GMG.AX	Goodman Group	(60.02)	0.00	(60.02)	(60.02)
GMG.AX	Goodman Group	27.89	0.00	27.89	27.89
GMG.AX	Goodman Group	18.59	0.00	18.59	18.59
MYNORTH1	MyNorth Investment	(79.35)	0.00	(79.35)	(79.35)
MYNORTH1	MyNorth Investment	(0.00)	0.00	(0.00)	(0.00)

Dreyer Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
MYNORTH1	MyNorth Investment	(78.25)	0.00	(78.25)	(78.25)
MYNORTH1	MyNorth Investment	(386.08)	0.00	(386.08)	(386.08)
MYNORTH1	MyNorth Investment	(89.11)	0.00	(89.11)	(89.11)
MYNORTH1	MyNorth Investment	(166.84)	0.00	(166.84)	(166.84)
MYNORTH1	MyNorth Investment	(477.87)	0.00	(477.87)	(477.87)
MYNORTH1	MyNorth Investment	(8.23)	0.00	(8.23)	(8.23)
MYNORTH1	MyNorth Investment	(873.14)	0.00	(873.14)	(873.14)
MYNORTH1	MyNorth Investment	(70.21)	0.00	(70.21)	(70.21)
MYNORTH1	MyNorth Investment	(66.94)	0.00	(66.94)	(66.94)
STW.AX	Spdr S&p/asx 200 Fund	3.30	0.00	3.30	3.30
VGS.AX	Vanguard Msci Index International Shares Etf	(5.40)	0.00	(5.40)	(5.40)
		(2,311.65)	0.00	(2,311.65)	(2,311.65)
Total		(50,533.58)	(16,073.93)	(34,459.65)	(34,459.65)

Deferred Tax Liability (Asset) Summary

Opening Balance	3,842.07
Current Year Transactions	(5,168.95)
Total Capital Losses	0.00
Total Tax Losses	0.00
Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	0.00
Tax Loss carried forward recouped	0.00

Closing Balance

(1,326.88)

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
MyNorth Investment	481,904.07	294,005.47
	481,904.07	294,005.47

Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
AGL Energy Limited.	5,711.75	6,703.35
Amcor Limited	7,457.20	8,337.85
AMP Limited	697.48	797.12
Australia And New Zealand Banking Group Limited	6,095.28	9,224.67
Alumina Limited	0.00	10,289.28
Aurizon Holdings Limited	4,674.00	8,478.00
BHP Group Limited	14,041.44	16,134.72
Brambles Limited	9,619.95	9,157.68
CSL Limited	6,314.00	0.00
Cybg Plc	0.00	8,379.00
Duluxgroup Limited	0.00	8,565.08
Insurance Australia Group Limited	7,443.30	10,655.40
Jb Hi-fi Limited	8,519.94	0.00
Janus Henderson Group Plc	6,749.28	6,603.22
James Hardie Industries Plc	12,439.04	8,452.40
Magellan Financial Group Limited	8,295.43	0.00
Mineral Resources Limited	12,172.75	0.00
Macquarie Group Limited	9,369.40	0.00
Origin Energy Limited	5,606.40	7,017.60
Qantas Airways Limited	5,254.20	0.00
QBE Insurance Group Limited	3,783.22	5,051.41
Regis Healthcare Limited	0.00	5,391.50
RIO Tinto Limited	0.00	7,989.52
Reliance Worldwide Corporation Limited	6,203.40	7,427.20

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Suncorp Group Limited	4,799.60	0.00
Virgin Money UK Plc	4,054.75	0.00
Westpac Banking Corporation	5,205.50	8,224.40
Wesfarmers Limited	11,431.65	7,485.12
Woodside Petroleum Ltd	6,754.80	11,344.32
	172,693.76	171,708.84

Note 4: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Atlas Arteria	11,353.30	11,172.00
Goodman Group	8,390.25	12,399.75
Spdr S&p/asx 200 Fund	9,787.72	0.00
Vanguard Msci Index International Shares Etf	31,670.44	30,986.52
	61,201.71	54,558.27

Note 5: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
CBA Premium Business Account ***3311	52,456.63	19,940.62
	52,456.63	19,940.62
Term Deposits		
CBA Term Deposit ***6807	0.00	20,100.82
	0.00	20,100.82

Note 6: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	576,002.35	337,889.57
Benefits accrued as a result of operations	212,392.43	238,112.78

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	788,394.78	576,002.35

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	788,394.78	576,002.35

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2020 \$	2019 \$
AGL Energy Limited.	371.85	165.20
AMP Limited	0.00	52.64
Alumina Limited	533.70	671.89
Amcor Limited	356.52	211.55
Aurizon Holdings Limited	409.77	217.32
Australia And New Zealand Banking Group Limited	396.00	268.80
BHP Group Limited	835.37	7,064.33
Brambles Limited	319.10	125.58
Cybg Plc	0.00	52.88
Duluxgroup Limited	0.00	523.83
Insurance Australia Group Limited	387.00	427.76
loof Holdings Limited	0.00	138.51
James Hardie Industries Plc	122.29	98.46
Janus Henderson Group Plc	467.03	178.43
Mineral Resources Limited	86.25	0.00
Origin Energy Limited	288.00	61.50
QBE Insurance Group Limited	222.04	213.50
RIO Tinto Limited	236.84	247.62
Regis Healthcare Limited	145.76	197.55
Reliance Worldwide Corporation Limited	105.50	0.00
Resmed Inc	0.00	61.16

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Suncorp Group Limited	82.16	0.00
Wesfarmers Limited	316.71	403.20
Westpac Banking Corporation	232.00	533.92
Woodside Petroleum Ltd	425.47	419.70
	6,339.36	12,335.33

Note 10: Trust Distributions

	2020 \$	2019 \$
Vanguard Msci Index International Shares Etf	787.11	300.63
Atlas Arteria	188.65	284.27
MyNorth Investment	24,646.30	19,046.01
Spdr S&p/asx 200 Fund	19.63	0.00
Goodman Group	208.50	232.50
Portfolio Care	0.00	412.00
	25,850.19	20,275.41

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
MyNorth Investment	(20,299.99)	31,361.34
Portfolio Care	0.00	(32,285.93)
	(20,299.99)	(924.59)
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(991.60)	(429.15)
AMP Limited	(99.64)	(541.44)
Alumina Limited	338.87	(1,231.92)
Ancor Limited	(880.65)	483.54
Asaleo Care Limited	0.00	320.00
Aurizon Holdings Limited	958.95	1,131.57
Australia And New Zealand Banking Group Limited	(3,129.39)	(3.37)
BHP Group Limited	(2,093.28)	1,369.16
Brambles Limited	(1,451.53)	1,813.88

Notes to the Financial Statements

For the year ended 30 June 2020

CSL Limited	(61.46)	0.00
Cybg Plc	1,631.25	(1,968.50)
Duluxgroup Limited	(3,323.55)	1,534.73
Insurance Australia Group Limited	(3,212.10)	(905.15)
loof Holdings Limited	0.00	906.49
James Hardie Industries Plc	3,986.64	(814.76)
Janus Henderson Group Plc	146.06	(431.94)
Jb Hi-fi Limited	508.29	0.00
Macquarie Group Limited	50.52	0.00
Magellan Financial Group Limited	(258.88)	0.00
Mineral Resources Limited	3,035.50	0.00
Origin Energy Limited	(1,411.20)	(50.08)
QBE Insurance Group Limited	(1,268.19)	892.43
Qantas Airways Limited	(2,643.50)	0.00
RIO Tinto Limited	(1,037.41)	1,037.41
Regis Healthcare Limited	1,444.73	(988.47)
Reliance Worldwide Corporation Limited	(1,223.80)	(1,016.32)
Suncorp Group Limited	(1,543.61)	0.00
Virgin Money Uk Plc	(5,955.50)	0.00
Wesfarmers Limited	1,899.53	(263.67)
Westpac Banking Corporation	(3,018.90)	(603.45)
Woodside Petroleum Ltd	(4,589.52)	384.20
	(24,193.37)	625.19
Shares in Listed Companies (Overseas)		
Resmed Inc	0.00	(2,421.99)
	0.00	(2,421.99)
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	(1,827.10)	1,683.34
Goodman Group	(2,374.86)	2,423.99
Spdr S&p/asx 200 Fund	(210.53)	0.00
Vanguard Msci Index International Shares Etf	683.92	1,035.72
	(3,728.57)	5,143.05

Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Total Unrealised Movement	(48,221.93)	2,421.66
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Realised Movements in Market Value

	2020	2019
	\$	\$
Shares in Listed Companies (Australian)		
Alumina Limited	(3,051.63)	0.00
Asaleo Care Limited	0.00	(1,981.55)
Aurizon Holdings Limited	(1,750.15)	0.00
BHP Group Limited	0.00	(8,336.25)
Coles Group Limited.	0.00	(72.82)
Duluxgroup Limited	3,369.50	0.00
Insurance Australia Group Limited	0.00	494.76
loof Holdings Limited	0.00	(1,489.79)
RIO Tinto Limited	(20.32)	0.00
Regis Healthcare Limited	(3,850.92)	0.00
Trade Me Group Limited	0.00	921.74
Westpac Banking Corporation	0.00	381.19
	<u>(5,303.52)</u>	<u>(10,082.72)</u>
Shares in Listed Companies (Overseas)		
Resmed Inc	0.00	3,247.21
	<u>0.00</u>	<u>3,247.21</u>
Units in Listed Unit Trusts (Australian)		
Atlas Arteria	0.00	261.47
Goodman Group	2,345.16	1,433.54
	<u>2,345.16</u>	<u>1,695.02</u>
Total Realised Movement	<u>(2,958.36)</u>	<u>(5,140.50)</u>
Changes in Market Values	<u>(51,180.29)</u>	<u>(2,718.84)</u>

Note 12: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	4,767.62	(2,016.91)
Deferred Tax Liability/Asset	(5,168.94)	254.44

Notes to the Financial Statements

For the year ended 30 June 2020

Income Tax Expense	(401.32)	(1,762.47)
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	31,798.67	35,452.55
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Less:

Tax effect of:

Non Taxable Contributions	0.00	64.50
Non Taxable Transfer In	37,255.11	31,968.47
Increase in MV of Investments	0.00	363.25
Realised Accounting Capital Gains	(443.75)	(771.08)
Accounting Trust Distributions	3,877.53	3,041.31
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	24.90

Add:

Tax effect of:

Decrease in MV of Investments	7,233.29	0.00
Pension Payments	5,640.00	0.00
Franking Credits	300.52	736.43
Foreign Credits	93.68	59.81
Net Capital Gains	1,523.85	996.00
Taxable Trust Distributions	680.95	282.40
Distributed Foreign Income	813.98	456.03
Rounding	(0.45)	(0.57)
Income Tax on Taxable Income or Loss	7,395.60	3,291.30

Less credits:

Franking Credits	2,003.48	4,909.51
Foreign Credits	624.50	398.70

Current Tax or Refund	4,767.62	(2,016.91)
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Dreyer Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Dreyer Superannuation Fund

Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Anthony Kym Dreyer (Age: 61)											
DREANT00001A - Accumulation											
508,749.04	24,666.46		(18,175.52)			3,699.98	(3,941.13)	499,933.26	15,088.88		458.99
DREANT00003P - Transition to Retirement Pension - Tax Free: 11.21%											
		499,933.26	(1,226.94)		23,600.00		(19.11)				475,125.43
508,749.04	24,666.46	499,933.26	(19,402.46)		23,600.00	3,699.98	(3,960.24)	499,933.26	15,088.88		475,584.42
Tanya Dreyer (Age: 60)											
DRETAN00001A - Accumulation											
67,253.31	29,138.00	248,367.43	(5,667.95)			4,370.70	(1,746.92)	327,974.54	8,158.03		334.44
DRETAN00003P - Transition to Retirement Pension - Tax Free: 3.40%											
		327,974.54	(806.89)		14,000.00		(136.86)		828.59		312,475.92
67,253.31	29,138.00	576,341.97	(6,474.84)		14,000.00	4,370.70	(1,883.78)	327,974.54	8,986.62		312,810.36
576,002.35	53,804.46	1,076,275.23	(25,877.30)		37,600.00	8,070.68	(5,844.02)	827,907.80	24,075.50		788,394.78

Dreyer Superannuation Fund Members Statement

Anthony Kym Dreyer
67 Lambert Road
Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 21/11/1958
Age: 61
Tax File Number: Provided
Date Joined Fund: 21/06/2000
Service Period Start Date: 04/02/1980
Date Left Fund:
Member Code: DREANT00001A
Account Start Date 21/06/2000
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 458.99

Your Balance

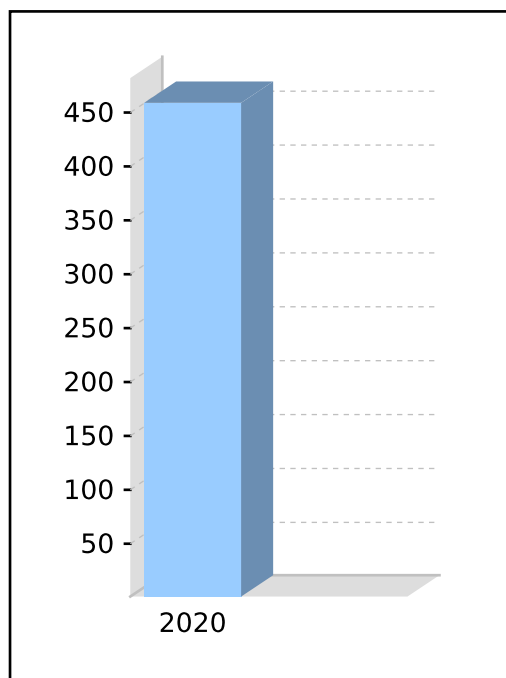
Total Benefits 458.99

Preservation Components

Preserved 458.99
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 458.99



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	508,749.04
<u>Increases to Member account during the period</u>	
Employer Contributions	15,666.46
Personal Contributions (Concessional)	9,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(18,175.52)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,699.98
Income Tax	(3,941.13)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	15,088.88
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	499,933.26
Closing balance at 30/06/2020	458.99

Dreyer Superannuation Fund Members Statement

Anthony Kym Dreyer
67 Lambert Road
Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 21/11/1958
Age: 61
Tax File Number: Provided
Date Joined Fund: 21/06/2000
Service Period Start Date: 04/02/1980
Date Left Fund:
Member Code: DREANT00003P
Account Start Date 05/06/2020
Account Phase: Accumulation Phase
Account Description: Transition to Retirement Pension

Nominated Beneficiaries N/A
Vested Benefits 475,125.43

Your Balance

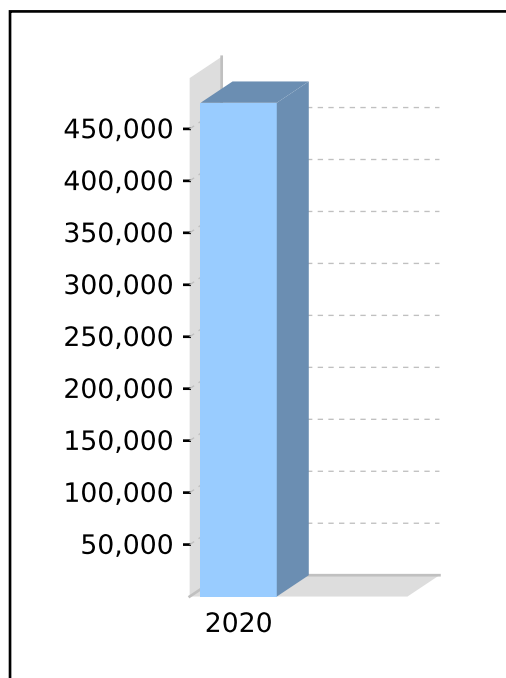
Total Benefits 475,125.43

Preservation Components

Preserved 469,085.71
Unrestricted Non Preserved 6,039.72
Restricted Non Preserved

Tax Components

Tax Free (11.21%) 53,284.28
Taxable 421,841.15



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,226.94)
Internal Transfer In	499,933.26
<u>Decreases to Member account during the period</u>	
Pensions Paid	23,600.00
Contributions Tax	
Income Tax	(19.11)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	475,125.43

Dreyer Superannuation Fund

Members Statement

Tanya Dreyer
 67 Lambert Road
 Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 05/01/1960
 Age: 60
 Tax File Number: Provided
 Date Joined Fund: 21/06/2000
 Service Period Start Date: 02/06/1998
 Date Left Fund:
 Member Code: DRETAN00001A
 Account Start Date 21/06/2000
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 334.44

Your Balance

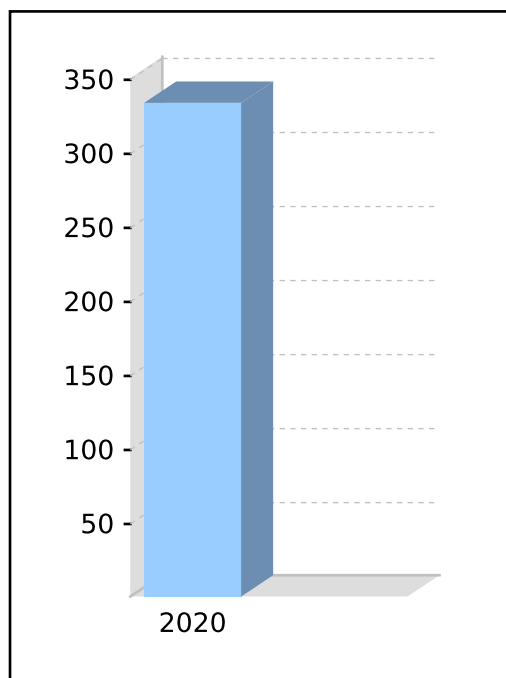
Total Benefits 334.44

Preservation Components

Preserved 334.44
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 334.44



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	67,253.31
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	29,138.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	248,367.43
Net Earnings	(5,667.95)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,370.70
Income Tax	(1,746.92)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	8,158.03
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	327,974.54
Closing balance at 30/06/2020	334.44

Dreyer Superannuation Fund Members Statement

Tanya Dreyer
67 Lambert Road
Joslin, South Australia, 5070, Australia

Your Details

Date of Birth : 05/01/1960
Age: 60
Tax File Number: Provided
Date Joined Fund: 21/06/2000
Service Period Start Date: 02/06/1998
Date Left Fund:
Member Code: DRETAN00003P
Account Start Date 05/06/2020
Account Phase: Accumulation Phase
Account Description: Transition to Retirement Pension

Nominated Beneficiaries N/A
Vested Benefits 312,475.92

Your Balance

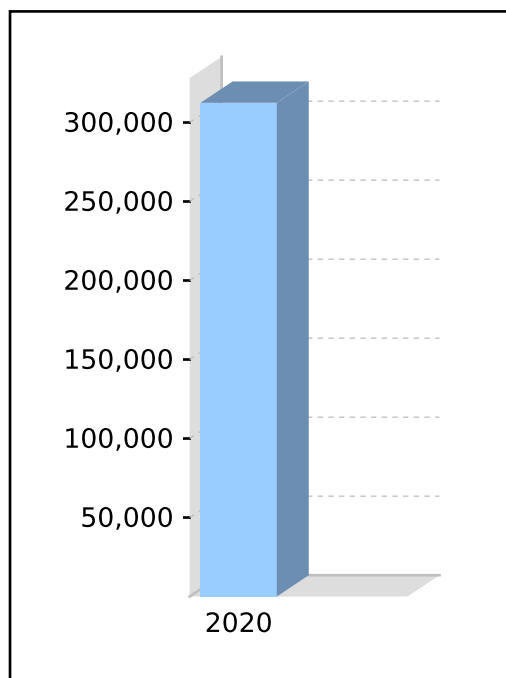
Total Benefits 312,475.92

Preservation Components

Preserved 312,475.92
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (3.40%) 10,631.37
Taxable 301,844.55



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(806.89)
Internal Transfer In	327,974.54
<u>Decreases to Member account during the period</u>	
Pensions Paid	14,000.00
Contributions Tax	
Income Tax	(136.86)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	828.59
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	312,475.92

Dreyer Superannuation Fund
Pension Summary

As at 30 June 2020

Member Name : Dreyer, Anthony Kym

Member Age : 61* (Date of Birth : 21/11/1958)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
DREANT00003P	Transition to Retirement Pension	05/06/2020	11.21%	0.00%	\$0.00	\$49,993.33	\$23,600.00	\$0.00	\$23,600.00	NIL

					\$0.00	\$49,993.33	\$23,600.00	\$0.00	\$23,600.00	\$0.00
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Member Name : Dreyer, Tanya

Member Age : 60* (Date of Birth : 05/01/1960)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
DRETAN00003P	Transition to Retirement Pension	05/06/2020	3.40%	0.00%	\$0.00	\$32,797.45	\$14,000.00	\$0.00	\$14,000.00	NIL

					\$0.00	\$32,797.45	\$14,000.00	\$0.00	\$14,000.00	\$0.00
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Total :

					\$0.00	\$82,790.78	\$37,600.00	\$0.00	\$37,600.00	\$0.00
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*Age as at 01/07/2019 or pension start date for new pensions.

30 June 2020

Anthony Kym Dreyer
67 Lambert Road
Joslin, South Australia 5070

Dear Sir/Madam

**Dreyer Superannuation Fund
Commencement of Transition to Retirement Pension**

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 05/06/2020 with \$499,933.26 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$443,868.02; and

a Tax Free Balance of: \$56,065.24.

Tax Free proportion: 11.21%.

I have reached my preservation age and have currently satisfied the condition of release of attaining preservation age under the SIS Act.

I agree to withdraw at least my minimum pension of at least and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Anthony Kym Dreyer
67 Lambert Road, Joslin, South Australia 5070

30 June 2020

Anthony Kym Dreyer
67 Lambert Road
Joslin, South Australia 5070

Dear Sir/Madam

**Dreyer Superannuation Fund
Commencement of Transition to Retirement Pension**

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 05/06/2020 with \$327,974.54 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$316,816.23; and

a Tax Free Balance of: \$11,158.31.

Tax Free proportion: 3.40%.

I have reached my preservation age and have currently satisfied the condition of release of attaining preservation age under the SIS Act.

I agree to withdraw at least my minimum pension of at least and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Tanya Dreyer
67 Lambert Road, Joslin, South Australia 5070

Minutes of a Meeting of the Trustee(s)

held on 30 June 2020 at 67 Lambert Road, Joslin, South Australia 5070

- PRESENT:** Anthony Kym Dreyer and Tanya Dreyer
- PENSION COMMENCEMENT:** Anthony Kym Dreyer wishes to commence a new Transition to Retirement Pension with a commencement date of 05/06/2020.
- The Pension Account Balance used to support this pension will be \$499,933.26, consisting of:
- Taxable amount of \$443,868.02; and
 - Tax Free amount of \$56,065.24
 - Tax Free proportion: 11.21%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining preservation age and was entitled to access their benefits on their Transition to Retirement Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** The pension does not have a reversionary beneficiary.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....
Anthony Kym Dreyer
Chairperson

Minutes of a Meeting of the Trustee(s)

held on 30 June 2020 at 67 Lambert Road, Joslin, South Australia 5070

- PRESENT:** Anthony Kym Dreyer and Tanya Dreyer
- PENSION COMMENCEMENT:** Tanya Dreyer wishes to commence a new Transition to Retirement Pension with a commencement date of 05/06/2020.
- The Pension Account Balance used to support this pension will be \$327,974.54, consisting of:
- Taxable amount of \$316,816.23; and
 - Tax Free amount of \$11,158.31
 - Tax Free proportion: 3.40%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining preservation age and was entitled to access their benefits on their Transition to Retirement Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** The pension does not have a reversionary beneficiary.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....
Anthony Kym Dreyer
Chairperson

30 June 2020

Dreyer Superannuation Fund
Anthony Kym Dreyer
67 Lambert Road, Joslin, South Australia 5070

Dear Sir/Madam

**Dreyer Superannuation Fund
Commencement of Transition to Retirement Pension**

Anthony Kym Dreyer and Tanya Dreyer as trustee for Dreyer Superannuation Fund acknowledges that Anthony Kym Dreyer has advised their intention to commence a new Transition to Retirement Pension on 05/06/2020. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining preservation age under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least . The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Anthony Kym Dreyer

.....
Tanya Dreyer

30 June 2020

Dreyer Superannuation Fund
Tanya Dreyer
67 Lambert Road, Joslin, South Australia 5070

Dear Sir/Madam

**Dreyer Superannuation Fund
Commencement of Transition to Retirement Pension**

Anthony Kym Dreyer and Tanya Dreyer as trustee for Dreyer Superannuation Fund acknowledges that Tanya Dreyer has advised their intention to commence a new Transition to Retirement Pension on 05/06/2020. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining preservation age under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least . The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Anthony Kym Dreyer

.....
Tanya Dreyer

Dreyer Superannuation Fund

Yearly Projected Pension Calculation Report

As at 01 July 2020

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2020)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Dreyer, Anthony Kym	DREANT00003P	Transition to Retirement Pension	05/06/2020	61	475,125.43	9,500.00	47,512.54	11.21	1,064.95	8,435.05
					475,125.43	9,500.00	47,512.54		1,064.95	8,435.05
Dreyer, Tanya	DRETAN00003P	Transition to Retirement Pension	05/06/2020	60	312,475.92	6,250.00	31,247.59	3.40	212.50	6,037.50
					312,475.92	6,250.00	31,247.59		212.50	6,037.50
					787,601.35	15,750.00	78,760.13		1,277.45	14,472.55

* COVID-19 50% reduction has been applied to the minimum pension amount

Dreyer Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Premium Business Account ***3311		52,456.630000	52,456.63	52,456.63	52,456.63			6.83 %
			52,456.63		52,456.63		0.00 %	6.83 %
Managed Investments (Australian)								
MYNORTH_ DREYER MyNorth Investment	499,624.24	0.964533	481,904.07	0.94	470,842.71	11,061.36	2.35 %	62.73 %
			481,904.07		470,842.71	11,061.36	2.35 %	62.73 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	335.00	17.050000	5,711.75	22.38	7,498.70	(1,786.95)	(23.83) %	0.74 %
AMC.AX Amcor Limited	515.00	14.480000	7,457.20	15.59	8,028.17	(570.97)	(7.11) %	0.97 %
AMP.AX AMP Limited	376.00	1.855000	697.48	5.64	2,120.00	(1,422.52)	(67.10) %	0.09 %
AZJ.AX Aurizon Holdings Limited	950.00	4.920000	4,674.00	3.69	3,505.72	1,168.28	33.32 %	0.61 %
ANZ.AX Australia And New Zealand Banking Group Limited	327.00	18.640000	6,095.28	29.11	9,519.20	(3,423.92)	(35.97) %	0.79 %
BHP.AX BHP Group Limited	392.00	35.820000	14,041.44	37.89	14,853.43	(811.99)	(5.47) %	1.83 %
BXB.AX Brambles Limited	885.00	10.870000	9,619.95	11.49	10,171.72	(551.77)	(5.42) %	1.25 %
CSL.AX CSL Limited	22.00	287.000000	6,314.00	289.79	6,375.46	(61.46)	(0.96) %	0.82 %
IAG.AX Insurance Australia Group Limited	1,290.00	5.770000	7,443.30	6.26	8,073.16	(629.86)	(7.80) %	0.97 %
JHX.AX James Hardie Industries Plc	452.00	27.520000	12,439.04	18.86	8,522.88	3,916.16	45.95 %	1.62 %
JHG.AX Janus Henderson Group Plc	218.00	30.960000	6,749.28	32.27	7,035.16	(285.88)	(4.06) %	0.88 %
JBH.AX Jb Hi-fi Limited	198.00	43.030000	8,519.94	40.46	8,011.65	508.29	6.34 %	1.11 %
MQG.AX Macquarie Group Limited	79.00	118.600000	9,369.40	117.96	9,318.88	50.52	0.54 %	1.22 %
MFG.AX Magellan Financial Group Limited	143.00	58.010000	8,295.43	59.82	8,554.31	(258.88)	(3.03) %	1.08 %
MIN.AX Mineral Resources Limited	575.00	21.170000	12,172.75	15.89	9,137.25	3,035.50	33.22 %	1.58 %
ORG.AX Origin Energy Limited	960.00	5.840000	5,606.40	7.36	7,067.68	(1,461.28)	(20.68) %	0.73 %
QAN.AX Qantas Airways Limited	1,390.00	3.780000	5,254.20	5.68	7,897.70	(2,643.50)	(33.47) %	0.68 %
QBE.AX QBE Insurance Group Limited	427.00	8.860000	3,783.22	14.34	6,121.96	(2,338.74)	(38.20) %	0.49 %
RWC.AX Reliance Worldwide Corporation Limited	2,110.00	2.940000	6,203.40	4.00	8,443.52	(2,240.12)	(26.53) %	0.81 %

Dreyer Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
SUN.AX	Suncorp Group Limited	520.00	9.230000	4,799.60	12.20	6,343.21	(1,543.61)	(24.33) %	0.62 %
VUK.AX	Virgin Money Uk Plc	2,450.00	1.655000	4,054.75	4.09	10,010.25	(5,955.50)	(59.49) %	0.53 %
WES.AX	Wesfarmers Limited	255.00	44.830000	11,431.65	34.16	8,711.49	2,720.16	31.22 %	1.49 %
WBC.AX	Westpac Banking Corporation	290.00	17.950000	5,205.50	24.63	7,142.33	(1,936.83)	(27.12) %	0.68 %
WPL.AX	Woodside Petroleum Ltd	312.00	21.650000	6,754.80	35.93	11,210.90	(4,456.10)	(39.75) %	0.88 %
			172,693.76			193,674.73	(20,980.97)	(10.83) %	22.48 %
Units in Listed Unit Trusts (Australian)									
ALX.AX	Atlas Arteria	1,715.00	6.620000	11,353.30	6.49	11,123.10	230.20	2.07 %	1.48 %
GMG.AX	Goodman Group	565.00	14.850000	8,390.25	10.60	5,986.27	2,403.98	40.16 %	1.09 %
STW.AX	Spdr S&p/asx 200 Fund	179.00	54.680000	9,787.72	55.86	9,998.25	(210.53)	(2.11) %	1.27 %
VGS.AX	Vanguard Msci Index International Shares Etf	412.00	76.870000	31,670.44	72.70	29,950.80	1,719.64	5.74 %	4.12 %
			61,201.71			57,058.42	4,143.29	7.26 %	7.97 %
			768,256.17			774,032.49	(5,776.32)	(0.75) %	100.00 %

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 67 Lambert Road, Joslin, South Australia 5070

PRESENT:	Anthony Kym Dreyer and Tanya Dreyer
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>PDK Financial Synergy Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 67 Lambert Road, Joslin, South Australia 5070

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Anthony Kym Dreyer

Chairperson

Dreyer Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	50 - 90 %	90 %
International Shares	10 - 50 %	0 %
Cash	0 - 0 %	10 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2019

.....
Anthony Kym Dreyer

Dreyer Superannuation Fund
Projected Investment Strategy

.....
Tanya Dreyer