

BRIMAGE FAMILY SUPER FUND

Create Entries Report

For the period 13 May 2019 to 30 June 2019

Create Entries Financial Year Summary 01 July 2018 - 30 June 2019

Total Profit	Amount
Income	209,132.69
Less Expense	39,874.68
Total Profit	169,258.01
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	169,258.01
Less Permanent Differences	5,525.76
Less Timing Differences	11,051.51
Less Exempt Pension Income	34,111.00
Less Other Non Taxable Income	85,316.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,636.00
Add Other Non Deductible Expenses	1,216.72
Add Total Franking/Foreign/TFN/FRW Credits	7,159.22
Less Foreign CGT Credits claimed in Net Capital Gains	10.46
Less Realised Accounting Capital Gains	(14,007.05)
Less Accounting Trust Distributions	34,052.81
Add Taxable Trust Distributions	16,712.46
Add Distributed Foreign income	5,906.86
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.78)
Taxable Income	47,828.00
Income Tax on Taxable Income or Loss	7,174.20
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	44,884.66
Franking Credits	6,675.19
TFN Credits	0.00
Foreign Credits	110.63
FRW Credits	0.00
Total	51,559.85
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,174.20
Deferred Tax	(257.64)
Member Specific Income Tax	(5,858.59)
Total Income Tax Expense Allocation	1,057.97

Final Segment 1 from 13 May 2019 to 30 June 2019

Pool Name Unsegregated Pool

Total Profit	Amount
Income	44,909.13
Less Expense	2,408.33
Total Profit	42,500.80

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	42,500.80
Less Permanent Differences	5,880.77
Less Timing Differences	11,761.55
Less Exempt Pension Income	19,734.37
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	1,857.86
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,348.42
Less Foreign CGT Credits claimed in Net Capital Gains	10.46
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	20,909.15
Add Taxable Trust Distributions	16,712.46
Add Distributed Foreign income	5,906.86
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(11,030.10)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	(235.38)

Member Weighted Balance Summary	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	93.84	1,026,969.34
Martyn Brimage(BRIMAR00003P)	0.00	0.00
Roberta Wilkes-Brimage(WILROB00001A)	6.16	67,362.41

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	36,767.40
Franking Credits	1,864.39
TFN Credits	0.00
FRW Credits	0.00
Total	38,631.79

Allocation to Members	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	93.84	36,252.07
Martyn Brimage(BRIMAR00003P)	0.00	0.00
Roberta Wilkes-Brimage(WILROB00001A)	6.16	2,379.72

Accumulation Weighted Balance Summary	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	93.84	1,026,969.34
Martyn Brimage(BRIMAR00003P)	0.00	0.00
Roberta Wilkes-Brimage(WILROB00001A)	6.16	67,362.41

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	(235.38)
Deferred Tax	58.96
Member Specific Income Tax	(860.00)
Total Income Tax Expense Allocation	(1,036.42)

Allocation to Members	Weighting%	Amount
Martyn Brimage(BRIMAR00002A)	93.84	(972.58)
Martyn Brimage(BRIMAR00003P)	0.00	0.00
Roberta Wilkes-Brimage(WILROB00001A)	6.16	(63.84)

Calculation of daily member weighted balances

Martyn Brimage (BRIMAR00002A)

Member Balance

01/07/2018	50010	Opening Balance	79,164.79	79,164.79
13/05/2019	56100	Internal Transfers In	945,119.21	945,119.21
14/05/2019	52420	Contributions	1,433.35	1,404.10
14/05/2019	53800	Contributions Tax	(215.00)	(210.61)
28/05/2019	52420	Contributions	1,433.35	994.57
28/05/2019	53800	Contributions Tax	(215.00)	(149.18)
11/06/2019	52420	Contributions	1,433.35	585.04
11/06/2019	53800	Contributions Tax	(215.00)	(87.76)
25/06/2019	52420	Contributions	1,433.35	175.51
25/06/2019	53800	Contributions Tax	(215.00)	(26.33)
Total Amount (Weighted)				1,026,969.34

Martyn Brimage (BRIMAR00003P)

Member Balance

01/07/2018	50010	Opening Balance	945,119.21	945,119.21
13/05/2019	57100	Internal Transfers Out	(945,119.21)	(945,119.21)
Total Amount (Weighted)				0.00

Roberta Wilkes-Brimage (WILROB00001A)

Member Balance

01/07/2018	50010	Opening Balance	67,362.41	67,362.41
Total Amount (Weighted)				67,362.41

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	7,546.51
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Losses Applied	7,546.51
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (7546.51/7546.51)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 13 May 2019 to 30 June 2019

Claimable FTO - Unsegregated Pool	110.63
Claimable FTO	110.63

Total Claimable Foreign Credits for the Year **110.63**

Foreign Tax Offset (Label C1) 110.63

Applied/Claimed FTO 110.63

Allocations of Foreign Tax Offset to Members

Martyn Brimage(BRIMAR00002A) - 93.84 %	103.82
Martyn Brimage(BRIMAR00003P) - 0.00 %	0.00
Roberta Wilkes-Brimage(WILROB00001A) - 6.16 %	6.81
Total Foreign Tax Offset Allocated to Members	110.63