

N & J W SUPER FUND
Trial Balance at 30/06/2020

Printed: Thursday 18 February, 2021 @ 09:34:52

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	242	Employer Contributions - Concessional			
(1,191.30)	242/001	Williamson, Noel Stanley		1-1	5,709.69
	250	Interest Received			
(1,928.60)	250/001	Cash at Bank - Macquarie 182512 966504045		12-7	545.79
	280	Rent Received			
	280/001	30 Burnet Circuit, Baringa Q 4551		2-1	9,300.00
	285	Transfers In - Preserved/Taxable			
(112,602.25)	285/001	Williamson, Noel Stanley			
(84,610.87)	285/002	Williamson, Jacqueline Amy			
	286	Transfers In - Preserved/Tax Free			
(7,746.52)	286/001	Williamson, Noel Stanley			
(15,543.75)	286/002	Williamson, Jacqueline Amy			
440.00	301	Accountancy Fees		2,310.00	3-1
2,000.00	302	Administration Costs			
	304	ATO Supervisory Levy		518.00	
500.00	306	Amortisation of formation costs		500.00	4-1
	307	Auditor's Remuneration		330.00	3-5
	334	Depreciation			
	334/001	Plant & Equipment per QSR		3,135.62	5-1
	375	Investment Expenses			
6,125.00	375/001	Infocus Portfolio		1,500.00	6-1
	380	Insurance		320.00	7-1
	381	Filing fees - ASIC		321.00	8-1
	425	Rental Property Expenses			
	425/001	Advertising		235.00	2-1
	425/009	Council rates		1,389.12	
	425/011	Insurance		1,113.41	9-1
	425/013	Interest		10,286.79	9-4
	425/014	Letting Fee		440.00	2-1
	425/015	Property Agent Fees		716.16	
	425/017	Repairs & Maintenance		1,319.00	9-1
	425/018	Stationery, postage etc		35.75	
	425/019	Water		366.27	2-1
	460	Transfers Out - Preserved/Taxable			
4,709.75	460/001	Williamson, Noel Stanley			
	461	Transfers Out - Preserved/Tax Free			
290.25	461/001	Williamson, Noel Stanley			
233.25	485	Income Tax Expense			
209,325.04	490	Profit/Loss Allocation Account			9,280.64
	501	Williamson, Noel Stanley (Accumulation)			
	501/001	Opening Balance - Preserved/Taxable			104,957.37
	501/002	Opening Balance - Preserved/Tax Free			7,456.27
(1,191.30)	501/011	Employer Contributions - Concessional			5,709.69
(112,602.25)	501/021	Transfers In - Preserved/Taxable			
(7,746.52)	501/022	Transfers In - Preserved/Tax Free			
3,918.00	501/031	Share of Profit/(Loss) - Preserved/Taxable		8,119.97	
178.70	501/051	Contributions Tax - Preserved			
29.73	501/053	Income Tax - Preserved/Taxable			

N & J W SUPER FUND
Trial Balance at 30/06/2020

Printed: Thursday 18 February, 2021 @ 09:34:52

Last Year	Account	Account Name	Units	Debits \$	Credits \$
4,709.75	501/091	Transfers Out - Preserved/Taxable			
290.25	501/092	Transfers Out - Preserved/Tax Free			
	502	Williamson, Jacqueline Amy			
		(Accumulation)			
	502/001	Opening Balance - Preserved/Taxable			81,367.65
	502/002	Opening Balance - Preserved/Tax Free			15,543.75
(84,610.87)	502/021	Transfers In - Preserved/Taxable			
(15,543.75)	502/022	Transfers In - Preserved/Tax Free			
3,218.40	502/031	Share of Profit/(Loss) - Preserved/Taxable		6,870.36	
24.82	502/053	Income Tax - Preserved/Taxable			
206,547.29	604	Cash at Bank - Macquarie 182512 966504045		33,002.60	12-7
2,000.00	640	Formation Expenses		1,500.00	4-6
	681	Rental Debtor		366.45	2-18
	765	Plant and Equipment (at written down value)			
	765/001	Plant & Equipment per QSR	1.0000	16,993.63	5-1
	772	Real Estate Properties (Australian)			
1,000.00	772/001	30 Burnet Circuit, Baringa Q 4551	1.0000	430,516.55	13-1
	810	Loan - Mortgage Ezy 400057358			14-3 282,334.83
	850	Income Tax Payable			
(233.25)	850/001	Income Tax Payable			A.
11.00	850/005	Tax File Number Credits			
0.00				<u>522,205.68</u>	<u>522,205.68</u>

Current Year Profit/(Loss): \$(9,280.64)

A.

N & J W SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(9,281.00)
Less:	
Building Depreciation	(4,895.00)
Tax adjustment Expenses - Administration expenses (Q)	500.00
	<hr/>
	(4,395.00)
	<hr/>
	(13,676.00)
	<hr/>
Taxable Income	(13,676.00)
	<hr/>
Tax Payable on Taxable Income	0.00
	<hr/>
Income Tax Payable/(Refund)	0.00
Add:	<hr/>
Supervisory levy	259.00
Total Amount Due or Refundable	259.00
	<hr/>