

N & J W SUPER FUND

CREATE ENTRIES REPORT AT 30/06/2020

Created by LCOX on Thursday 18 February, 2021 @ 09:34:11

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
30/06/2020	772/001	30 Burnet Circuit, Baringa Q 4551 - No CGT asset		
30/06/2020	772/001	- Market Value	430,516.55	
30/06/2020	772/001	- Less Carrying Value	430,516.55	
		Total Amount		0.00
Calculation of tax entries				
Calculation of timing differences				
30/06/2020	334/002	30 Burnet Circuit, Baringa Q 4551 - Build Dpn		4,895.16
		Total Amount		4,895.16
Calculation of permanent differences				
30/06/2020		Tax Adjustment 1 - Label EK		(500.00)
		Total Amount		(500.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(9,280.64)
		Less Permanent Differences		(500.00)
		Less Timing Differences		4,895.16
		Taxable income for period		(13,676.00)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

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Members Weighted Amounts				
30/06/2020	501	Williamson, Noel Stanley - Preserved		114,538.05
30/06/2020	502	Williamson, Jacqueline Amy - Preserved		96,911.40
		Total Amount		211,449.45
Profit/(Loss) Available for Allocation to Members				
30/06/2020		Profit/(Loss) for period before allocations		(9,280.64)
30/06/2020		Contributions		(5,709.69)
		Total Amount		(14,990.33)
Income Tax Expense Available for Allocation to Members				
		Total Amount		0.00
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		(9,280.64)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(9,280.64)
		Total member opening balance		209,325.04
		Fund Rate (Profit after exclusion/Total member opening balance)		(4.43)
Williamson, Noel Stanley Preserved				
Members Balance				
01/07/2019		Opening balance - Preserved	112,413.64	112,413.64
01/07/2019	501/001	Opening Balance - Preserved/Taxable	104,957.37	104,957.37
01/07/2019	501/002	Opening Balance - Preserved/Tax Free	7,456.27	7,456.27
02/07/2019	501/011	Employer Contributions - Concessional	216.60	215.42
07/10/2019	501/011	Employer Contributions - Concessional	108.30	79.01
21/10/2019	501/011	Employer Contributions - Concessional	1,299.60	898.36
15/01/2020	501/011	Employer Contributions - Concessional	1,516.20	691.82
28/04/2020	501/011	Employer Contributions - Concessional	1,269.39	218.50
24/06/2020	501/011	Employer Contributions - Concessional	1,299.60	21.30
01/07/2019	501/011	Employer Contributions - Concessional	(1,191.30)	(1,191.30)
01/07/2019	501/021	Transfers In - Preserved/Taxable	(112,602.25)	(112,602.25)
01/07/2019	501/022	Transfers In - Preserved/Tax Free	(7,746.52)	(7,746.52)

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01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	3,918.00	3,918.00
01/07/2019	501/051	Contributions Tax - Preserved	178.70	178.70
01/07/2019	501/053	Income Tax - Preserved/Taxable	29.73	29.73
01/07/2019	501/091	Transfers Out - Preserved/Taxable	4,709.75	4,709.75
01/07/2019	501/092	Transfers Out - Preserved/Tax Free	290.25	290.25
Total Amount - Preserved (Weighted)				114,538.05

Member Allocations

30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	(8,119.97)	
Closing Balance - Preserved			110,003.36	

**Williamson, Jacqueline Amy
Preserved**Members Balance

01/07/2019		Opening balance - Preserved	96,911.40	96,911.40
01/07/2019	502/001	Opening Balance - Preserved/Taxable	81,367.65	81,367.65
01/07/2019	502/002	Opening Balance - Preserved/Tax Free	15,543.75	15,543.75
01/07/2019	502/021	Transfers In - Preserved/Taxable	(84,610.87)	(84,610.87)
01/07/2019	502/022	Transfers In - Preserved/Tax Free	(15,543.75)	(15,543.75)
01/07/2019	502/031	Share of Profit/(Loss) - Preserved/Taxable	3,218.40	3,218.40
01/07/2019	502/053	Income Tax - Preserved/Taxable	24.82	24.82
Total Amount - Preserved (Weighted)				96,911.40

Member Allocations

30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	(6,870.36)	
Closing Balance - Preserved			90,041.04	

BAS Instalment Income Reconciliation (Label T1)

30/06/2020		Gross Rent		9,300.00
30/06/2020		Gross Interest		546.00
30/06/2020		Employer Contributions		5,710.00
Total Amount				15,556.00

MCS Reconciliation**Williamson, Noel Stanley**Employer Contributed amount

02/07/2019	501/011	Employer Contributions - Concessional		216.60
24/06/2020	501/011	Employer Contributions - Concessional		1,299.60
28/04/2020	501/011	Employer Contributions - Concessional		1,269.39
15/01/2020	501/011	Employer Contributions - Concessional		1,516.20
21/10/2019	501/011	Employer Contributions - Concessional		1,299.60

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07/10/2019	501/011	Employer Contributions - Concessional		108.30
		Total Amount		5,709.69
		All Contributions received for the current year		5,709.69
		Closing Account Balance		(110,004.00)
