

MAY FAMILY SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(22,468.13)
Less Expense	1,581.50
Total Profit	(24,049.63)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(24,049.63)
Less Permanent Differences	(25,900.00)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	3,431.87
Add Total Net Capital Gains	2,609.52
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.02)
Taxable Income	1,028.00
Income Tax on Taxable Income or Loss	154.20
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(24,049.63)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(24,049.63)
Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	154.20

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(22,468.13)
Less Expense	1,581.50
Total Profit	(24,049.63)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(24,049.63)
Less Permanent Differences	(25,900.00)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	3,431.87
Add Capital Gains Adjustment	2,609.52
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.02)
Taxable Income	1,028.00
Income Tax on Taxable Income or Loss	154.20

Member Weighted Balance Summary	Weighting%	Amount
Michael May(MAYMIC00001A)	58.62	88,401.56
Roula May(MAYROU00001A)	41.38	62,394.67

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(24,049.63)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(24,049.63)

Allocation to Members	Weighting%	Amount
Michael May(MAYMIC00001A)	58.62	(14,097.89)
Roula May(MAYROU00001A)	41.38	(9,951.74)

Accumulation Weighted Balance Summary	Weighting%	Amount
Michael May(MAYMIC00001A)	58.62	88,401.56
Roula May(MAYROU00001A)	41.38	62,394.67

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	154.20

Allocation to Members	Weighting%	Amount
Michael May(MAYMIC00001A)	58.62	90.39

Allocation to Members	Weighting%	Amount
Roula May(MAYROU00001A)	41.38	63.81

Calculation of daily member weighted balances

Michael May (MAYMIC00001A)

Member Balance

01/07/2021	50010	Opening Balance	88,401.56	88,401.56
Total Amount (Weighted)				88,401.56

Roula May (MAYROU00001A)

Member Balance

01/07/2021	50010	Opening Balance	62,394.67	62,394.67
Total Amount (Weighted)				62,394.67

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	3,240.41
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	630.89
Capital Gain /(Losses carried forward)	2,609.52
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (3240.41/3240.41)=100.00%	2,609.52

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Michael May(MAYMIC00001A) - 100.00 %	0.00
Roula May(MAYROU00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00