
Financial statements and reports for the year ended
30 June 2021

Performance Superannuation Fund

Prepared for:

Performance Superannuation Fund

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Performance Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Other Assets			
MBL 348		93,200.83	59,024.37
Income Tax Refundable		32,261.33	61,942.32
Total Other Assets		<u>125,462.16</u>	<u>120,966.69</u>
Total Assets		<u>125,462.16</u>	<u>120,966.69</u>
Less:			
Liabilities			
GST Payable		460.00	560.00
Integrated Client Account		0.00	(3,120.72)
Total Liabilities		<u>460.00</u>	<u>(2,560.72)</u>
Net assets available to pay benefits		<u>125,002.16</u>	<u>123,527.41</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Middleton, Brett - Accumulation		67,695.55	66,913.30
Middleton, Lisette - Accumulation		57,306.61	56,614.11
Total Liability for accrued benefits allocated to members' accounts		<u>125,002.16</u>	<u>123,527.41</u>

Performance Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Dividends Received	6	105.50	0.00
Interest Received		32.72	253.74
Contribution Income			
Employer Contributions		0.00	4,943.57
Other Contributions		396.00	0.00
Other Income			
Interest Received ATO General Interest Charge		895.32	0.00
Total Income		<u>1,429.54</u>	<u>5,197.31</u>
Expenses			
ATO Supervisory Levy		0.00	259.00
		<u>0.00</u>	<u>259.00</u>
Total Expenses		<u>0.00</u>	<u>259.00</u>
Benefits accrued as a result of operations before income tax			
		<u>1,429.54</u>	<u>4,938.31</u>
Income Tax Expense	7	(45.21)	0.00
Benefits accrued as a result of operations		<u>1,474.75</u>	<u>4,938.31</u>

Performance Superannuation Fund

Members Statement

Brett Middleton
 12 Wilson Street
 North Ryde, New South Wales, 2113, Australia

Your Details

Date of Birth : Provided
 Age: 57
 Tax File Number: Provided
 Date Joined Fund: 01/07/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: MIDBRE00003A
 Account Start Date 01/07/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 67,695.55
 Total Death Benefit 67,695.55

Your Balance

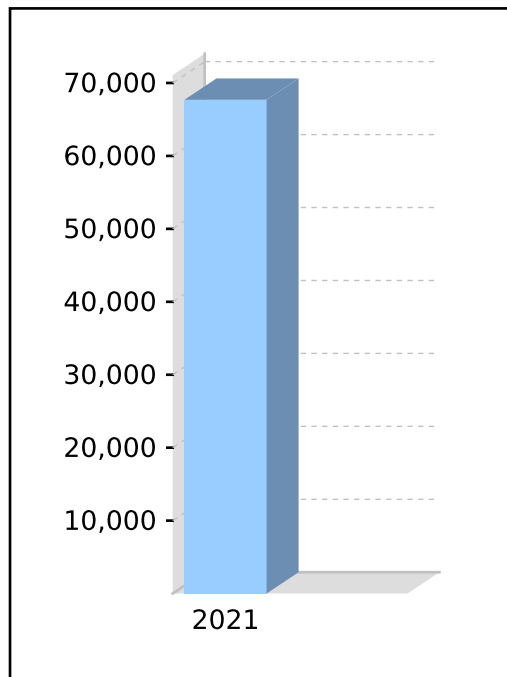
Total Benefits 67,695.55

Preservation Components

Preserved 67,695.55
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 60,046.27
 Taxable 7,649.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	66,913.30
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	198.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	584.25
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	67,695.55

Performance Superannuation Fund

Members Statement

Lisette Middleton
 12 Wilson Street
 North Ryde, New South Wales, 2113, Australia

Your Details

Date of Birth : Provided
 Age: 54
 Tax File Number: Provided
 Date Joined Fund: 01/07/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: MIDLIS00003A
 Account Start Date 01/07/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 57,306.61
 Total Death Benefit 57,306.61

Your Balance

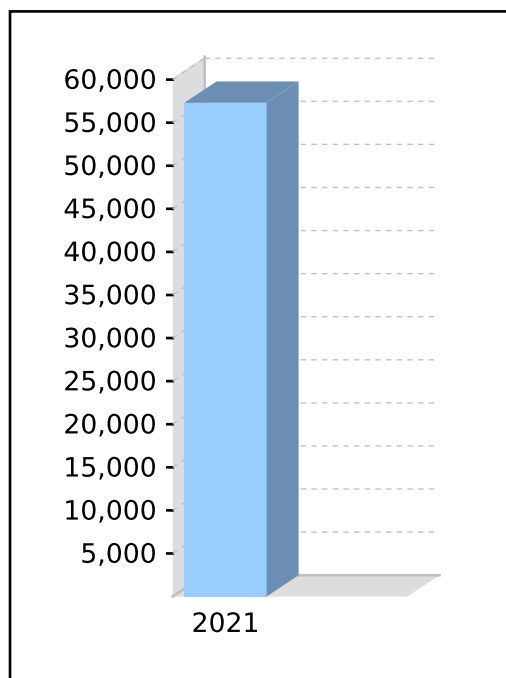
Total Benefits 57,306.61

Preservation Components

Preserved 57,306.61
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 60,749.26
 Taxable (3,442.65)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	56,614.11
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	198.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	494.50
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	57,306.61

Performance Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Brett Middleton (Age: 57)											
MIDBRE00003A - Accumulation											
66,913.30	198.00		584.25								67,695.55
66,913.30	198.00		584.25								67,695.55
Lisette Middleton (Age: 54)											
MIDLIS00003A - Accumulation											
56,614.11	198.00		494.50								57,306.61
56,614.11	198.00		494.50								57,306.61
123,527.41	396.00		1,078.75								125,002.16

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
MBL 348	93,200.83	59,024.37
	<hr/> 93,200.83	<hr/> 59,024.37

Note 3: Liability for Accrued Benefits

Performance Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	123,527.41	118,589.10
Benefits accrued as a result of operations	1,474.75	4,938.31
Current year member movements	0.00	0.00
	125,002.16	123,527.41

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	125,002.16	123,527.41

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Dividends

	2021 \$	2020 \$
AMP Limited	105.50	0.00
	105.50	0.00

Note 7: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(45.21)	0.00
	(45.21)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	214.43	740.75
Less:		
Tax effect of:		
Non Taxable Contributions	59.40	0.00

Performance Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Tax Losses Deducted	161.70	740.55
Add:		
Tax effect of:		
Franking Credits	6.78	0.00
Rounding	(0.11)	(0.20)
Less credits:		
Franking Credits	45.21	0.00
Current Tax or Refund	<u>(45.21)</u>	<u>0.00</u>

Performance Superannuation Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	1,429.54
Less Expense	0.00
Total Profit	1,429.54

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,429.54
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	396.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	45.21
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	1,078.00
Add SMSF Annual Return Rounding	(0.75)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,033.54
Franking Credits	45.21
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	1,078.75

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	1,429.54
Less Expense	0.00
Total Profit	1,429.54

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,429.54
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	396.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	45.21
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1,078.75)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Brett Middleton(MIDBRE00003A)	54.16	67,000.64
Lisette Middleton(MIDLIS00003A)	45.84	56,701.45

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,033.54
Franking Credits	45.21
TFN Credits	0.00
FRW Credits	0.00
Total	1,078.75

Allocation to Members	Weighting%	Amount
Brett Middleton(MIDBRE00003A)	54.16	584.25
Lisette Middleton(MIDLIS00003A)	45.84	494.50

Accumulation Weighted Balance Summary	Weighting%	Amount
Brett Middleton(MIDBRE00003A)	54.16	67,000.64
Lisette Middleton(MIDLIS00003A)	45.84	56,701.45

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Brett Middleton(MIDBRE00003A)	54.16	0.00
Lisette Middleton(MIDLIS00003A)	45.84	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Brett Middleton (MIDBRE00003A)

Member Balance

01/07/2020	50010	Opening Balance	66,913.30	66,913.30
21/01/2021	52420	Contributions	198.00	87.34
Total Amount (Weighted)				67,000.64

Lisette Middleton (MIDLIS00003A)

Member Balance

01/07/2020	50010	Opening Balance	56,614.11	56,614.11
21/01/2021	52420	Contributions	198.00	87.34
Total Amount (Weighted)				56,701.45

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Brett Middleton(MIDBRE00003A) - 100.00 %	0.00
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Lisette Middleton(MIDLIS00003A) - 0.00 %	0.00
--	------

Total Foreign Tax Offset Allocated to Members	0.00
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Performance Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23900	Dividends Received			
	23900/AMP.AX	AMP Limited			105.50
	24200	Contributions			
(2,640.00)	24200/MIDBRE00003A	(Contributions) Middleton, Brett - Accumulation			198.00
(2,303.57)	24200/MIDLIS00003A	(Contributions) Middleton, Lisette - Accumulation			198.00
	25000	Interest Received			
	25000/HTRAN001	HTRAN - MACQUARIE			25.36
(253.74)	25000/MBL117034348	MBL 348			7.36
	25100	Interest Received ATO General Interest Charge			895.32
259.00	30400	ATO Supervisory Levy			
	48500	Income Tax Expense			45.21
4,938.31	49000	Profit/Loss Allocation Account		1,474.75	
	50010	Opening Balance			
(64,270.46)	50010/MIDBRE00003A	(Opening Balance) Middleton, Brett - Accumulation			66,913.30
(54,318.64)	50010/MIDLIS00003A	(Opening Balance) Middleton, Lisette - Accumulation			56,614.11
	52420	Contributions			
(2,640.00)	52420/MIDBRE00003A	(Contributions) Middleton, Brett - Accumulation			198.00
(2,303.57)	52420/MIDLIS00003A	(Contributions) Middleton, Lisette - Accumulation			198.00
	53100	Share of Profit/(Loss)			
2.85	53100/MIDBRE00003A	(Share of Profit/(Loss)) Middleton, Brett - Accumulation			584.25
2.41	53100/MIDLIS00003A	(Share of Profit/(Loss)) Middleton, Lisette - Accumulation			494.50
	53330	Income Tax			
(401.69)	53330/MIDBRE00003A	(Income Tax) Middleton, Brett - Accumulation			0.00
(339.85)	53330/MIDLIS00003A	(Income Tax) Middleton, Lisette - Accumulation			0.00
	53800	Contributions Tax			
396.00	53800/MIDBRE00003A	(Contributions Tax) Middleton, Brett - Accumulation			0.00
345.54	53800/MIDLIS00003A	(Contributions Tax) Middleton, Lisette - Accumulation			0.00
	60400	Bank Accounts			

Performance Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
59,024.37	60400/MBL117034348	MBL 348		93,200.83	
(560.00)	84000	GST Payable/Refundable			460.00
3,120.72	84100	Integrated Client Account			0.00
61,942.32	85000	Income Tax Payable/Refundable		32,261.33	
				<u>126,936.91</u>	<u>126,936.91</u>

Current Year Profit/(Loss): 1,429.54

Performance Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
MBL 348		93,200.830000	93,200.83	93,200.83	93,200.83			100.00 %
			93,200.83		93,200.83		0.00 %	100.00 %
			93,200.83		93,200.83		0.00 %	100.00 %

Performance Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
MBL 348		93,200.830000	93,200.83	93,200.83	93,200.83			
			93,200.83		93,200.83			
			93,200.83		93,200.83			

Performance Superannuation Fund
Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
MBL 348	59,024.37	0.00	0.00	93,200.83	0.00	0.00	7.36	7.36	0.01 %
	59,024.37	0.00	0.00	93,200.83	0.00	0.00	7.36	7.36	0.01 %
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)									
HTRAN001 HTRAN - MACQUARIE	0.00	0.00	0.00	0.00	0.00	0.00	25.36	25.36	0.00 %
	0.00	0.00	0.00	0.00	0.00	0.00	25.36	25.36	0.00 %
Shares in Listed Companies (Australian)									
AMP.AX AMP Limited	0.00	0.00	0.00	0.00	0.00	0.00	150.71	150.71	0.00 %
	0.00	0.00	0.00	0.00	0.00	0.00	150.71	150.71	0.00 %
	59,024.37	0.00	0.00	93,200.83	0.00	0.00	183.43	183.43	0.31 %

Performance Superannuation Fund

Accounting Performance Report

As at 30 June 2021

Investment	From: 01 July 2020			To: 30 June 2021			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
MBL 348		59,024.37	59,024.37		93,200.83	93,200.83			7.36		7.36	0.01%
		59,024.37	59,024.37		93,200.83	93,200.83			7.36		7.36	0.01%
		59,024.37	59,024.37		93,200.83	93,200.83			7.36		7.36	0.01%

Performance Superannuation Fund
Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
MBL 348		59,024.37		35,248.54		(1,072.08)			93,200.83	93,200.83
		59,024.37		35,248.54		(1,072.08)			93,200.83	93,200.83
		59,024.37		35,248.54		(1,072.08)			93,200.83	93,200.83

Performance Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 0 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:

Performance Superannuation Fund
Investment Total Return Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
MBL 348		93,200.830000	93,200.83	93,200.83			7.36	2,570.19
			93,200.83	93,200.83		0.00 %	7.36	2,570.19
			93,200.83	93,200.83		0.00 %	7.36	2,570.19

* Gross income includes the cash component and credits

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

 Return year

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

 Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B

Was Part B of the audit report qualified?

 C

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAALias). See instructions for more information.

8 Status of SMSF Australian superannuation fund

A Y

Fund's tax file number (TFN) 97 258 449

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
 Assessable employer contributions **R1**
 plus Assessable personal contributions **R2**
 plus *No-TFN-quoted contributions **R3**
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income
 * Net non-arm's length private company dividends **U1**
 plus * Net non-arm's length trust distributions **U2**
 plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) **U**
 (U1 plus U2 plus U3)

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
 (Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
 (W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> Code <input type="text"/>	L2 <input type="text"/> 1,331 Code <input type="text"/>	
Tax losses deducted	M1 <input type="text"/> 1,078		

TOTAL DEDUCTIONS
N 1,078
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y 1,331
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss
O 0
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z 2,409
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A** 0
 (an amount must be included even if it is zero)
 #Tax on taxable income **T1** 0.00
 (an amount must be included even if it is zero)
 #Tax on no-TFN-quoted contributions **J** 0.00
 (an amount must be included even if it is zero)

Gross tax **B** 0.00
 (T1 plus J)

Foreign income tax offset C1 <input type="text"/>	Non-refundable non-carry forward tax offsets C <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input type="text"/>	

SUBTOTAL 1
T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset D1 <input type="text"/>	Non-refundable carry forward tax offsets D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year D2 <input type="text"/>	
Early stage investor tax offset D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year D4 <input type="text"/>	

SUBTOTAL 2
T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset E1 <input type="text" value="45.21"/>	Refundable tax offsets E <input type="text" value="45.21"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset E2 <input type="text"/>	
National rental affordability scheme tax offset E3 <input type="text"/>	
Exploration credit tax offset E4 <input type="text"/>	

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest	H1 <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 <input type="text"/>
Credit for interest on no-TFN tax offset	H6 <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 <input type="text"/>

Eligible credits
H
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
(Remainder of refundable tax offsets).
(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax refundable **S**
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables <input type="text" value="0"/>	<input type="text" value="0"/>
Collectables <input type="text" value="0"/>	<input type="text" value="0"/>

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.	Member Number
Title	Mr	Member'sTFN	139 253 954
Familyname	Middleton		1
First given name	Brett		Account status
Other given names			0 Code
Date of birth	01/10/1963	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE 66,913.30

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M 198.00

TOTAL CONTRIBUTIONS N 198.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 67,695.55

Retirement phase account balance - Non CDBIS
S2 0.00

Retirement phase account balance - CDBIS
S3 0.00

0 TRISCount

Allocated earnings or losses **O** 584.25 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE S 67,695.55

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Fund's tax file number (TFN) 97 258 449

See the Privacy note in the Declaration.

Title	Mrs	Member'sTFN	146 695 268	Member Number	2
Familyname	Middleton			Account status	0 Code
First given name	Lisette				
Other given names					
Date of birth	03/04/1967	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 56,614.11

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M 198.00

TOTAL CONTRIBUTIONS **N** 198.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 57,306.61

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

0 TRISCount

Allocated earnings or losses

O 494.50

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Code

Income stream payment

R2

Code

CLOSING ACCOUNT BALANCE **S** 57,306.61

S1 plus S2 plus S3

Accumulation phase value

X1

Retirement phase value

X2

Outstanding limited recourse borrowing arrangement amount

Y

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="93,200"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="32,261"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input style="width: 150px;" type="text"/>	
Permissible temporary borrowings V2 <input style="width: 150px;" type="text"/>	
Other borrowings V3 <input style="width: 150px;" type="text"/>	
Borrowings V <input style="width: 150px;" type="text" value="0"/>	

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	125,001
Reserve accounts	X	<input style="width: 150px;" type="text"/>
Other liabilities	Y	460
TOTAL LIABILITIES		Z 125,461

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input style="width: 150px;" type="text"/>
Total TOFA losses	I	<input style="width: 150px;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number Reference number

Sensitive (when completed)

Losses schedule

2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return. Superannuation funds should complete and attach this schedule to their 2021 tax return.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

97 258 449

Name of entity

Performance Superannuation Fund

Australian business number (ABN)

77 199 210 626

Part A Losses carried forward to the 2021-22 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2020-21	B <input type="text"/>
2019-20	C <input type="text"/>
2018-19	D <input type="text"/>
2017-18	E <input type="text" value="13,740"/>
2016-17	F <input type="text"/>
2015-16 and earlier income years	G <input type="text"/>
Total	U <input type="text" value="13,740"/>

Transfer the amount at **U** to the Tax losses carried forward to later income years label on your tax return.

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A <input type="text" value="14,818"/>
ADD Uplift of tax losses of designated infrastructure project entities	B <input type="text"/>
SUBTRACT Net forgiven amount of debt	C <input type="text"/>
ADD Tax loss incurred (if any) during current year	D <input type="text"/>
ADD Tax loss amount from conversion of excess franking offsets	E <input type="text"/>
SUBTRACT Net exempt income	F <input type="text"/>
SUBTRACT Tax losses forgone	G <input type="text"/>
SUBTRACT Tax losses deducted	H <input type="text" value="1,078"/>
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I <input type="text"/>
Total tax losses carried forward to later income years	J <input type="text" value="13,740"/>

Transfer the amount at **J** to the Tax losses carried forward to later income years label on your tax return.

Sensitive (when completed)

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code

Number

Performance Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Dividends Received (23900)					
<u>AMP Limited (AMP.AX)</u>					
01/10/2020	AMP LIMITED SPE20/01120693			105.50	105.50 CR
				105.50	105.50 CR
Contributions (24200)					
<u>(Contributions) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
21/01/2021	ATO ATO009000014185944			198.00	198.00 CR
				198.00	198.00 CR
<u>(Contributions) Middleton, Lissette - Accumulation (MIDLIS00003A)</u>					
21/01/2021	ATO ATO009000014185944			198.00	198.00 CR
				198.00	198.00 CR
Interest Received (25000)					
<u>HTRAN - MACQUARIE (HTRAN001)</u>					
31/12/2020	MACQUARIE CMA INTEREST PAID			21.14	21.14 CR
29/01/2021	MACQUARIE CMA INTEREST PAID			4.22	25.36 CR
				25.36	25.36 CR
<u>MBL 348 (MBL117034348)</u>					
31/07/2020	MACQUARIE CMA INTEREST PAID			2.48	2.48 CR
31/08/2020	MACQUARIE CMA INTEREST PAID			2.48	4.96 CR
30/09/2020	MACQUARIE CMA INTEREST PAID			2.40	7.36 CR
				7.36	7.36 CR
Interest Received ATO General Interest Charge (25100)					
<u>Interest Received ATO General Interest Charge (25100)</u>					
11/11/2020	ATO ATO001100013500286			895.32	895.32 CR
				895.32	895.32 CR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2021	Create Entries - Franking Credits Adjustment - 30/06/2021			45.21	45.21 CR
				45.21	45.21 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
21/01/2021	System Member Journals		198.00		198.00 DR
21/01/2021	System Member Journals		198.00		396.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		584.25		980.25 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		494.50		1,474.75 DR
			1,474.75		1,474.75 DR
Opening Balance (50010)					
<u>(Opening Balance) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
01/07/2020	Opening Balance				64,270.46 CR
01/07/2020	Close Period Journal			2,642.84	66,913.30 CR
				2,642.84	66,913.30 CR
<u>(Opening Balance) Middleton, Lissette - Accumulation (MIDLIS00003A)</u>					

Performance Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2020	Opening Balance				54,318.64 CR
01/07/2020	Close Period Journal			2,295.47	56,614.11 CR
				2,295.47	56,614.11 CR
Contributions (52420)					
<u>(Contributions) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
01/07/2020	Opening Balance				2,640.00 CR
01/07/2020	Close Period Journal		2,640.00		0.00 DR
21/01/2021	System Member Journals			198.00	198.00 CR
			2,640.00	198.00	198.00 CR
<u>(Contributions) Middleton, Lisette - Accumulation (MIDLIS00003A)</u>					
01/07/2020	Opening Balance				2,303.57 CR
01/07/2020	Close Period Journal		2,303.57		0.00 DR
21/01/2021	System Member Journals			198.00	198.00 CR
			2,303.57	198.00	198.00 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
01/07/2020	Opening Balance				2.85 DR
01/07/2020	Close Period Journal			2.85	0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			584.25	584.25 CR
				587.10	584.25 CR
<u>(Share of Profit/(Loss)) Middleton, Lisette - Accumulation (MIDLIS00003A)</u>					
01/07/2020	Opening Balance				2.41 DR
01/07/2020	Close Period Journal			2.41	0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			494.50	494.50 CR
				496.91	494.50 CR
Income Tax (53330)					
<u>(Income Tax) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
01/07/2020	Opening Balance				401.69 CR
01/07/2020	Close Period Journal		401.69		0.00 DR
			401.69		0.00 DR
<u>(Income Tax) Middleton, Lisette - Accumulation (MIDLIS00003A)</u>					
01/07/2020	Opening Balance				339.85 CR
01/07/2020	Close Period Journal		339.85		0.00 DR
			339.85		0.00 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Middleton, Brett - Accumulation (MIDBRE00003A)</u>					
01/07/2020	Opening Balance				396.00 DR
01/07/2020	Close Period Journal			396.00	0.00 DR
				396.00	0.00 DR
<u>(Contributions Tax) Middleton, Lisette - Accumulation (MIDLIS00003A)</u>					
01/07/2020	Opening Balance				345.54 DR
01/07/2020	Close Period Journal			345.54	0.00 DR
				345.54	0.00 DR

Bank Accounts (60400)

11/08/2021 20:55:20

Performance Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
MBL 348 (MBL117034348)					
01/07/2020	Opening Balance				59,024.37 DR
31/07/2020	MACQUARIE CMA INTEREST PAID		2.48		59,026.85 DR
31/08/2020	MACQUARIE CMA INTEREST PAID		2.48		59,029.33 DR
30/09/2020	MACQUARIE CMA INTEREST PAID		2.40		59,031.73 DR
01/10/2020	AMP LIMITED SPE20/01 120693		105.50		59,137.23 DR
11/11/2020	ATO ATO001100013500286		34,714.32		93,851.55 DR
01/12/2020	BPAY TO TAX OFFICE PAYMENTS			1,072.08	92,779.47 DR
31/12/2020	MACQUARIE CMA INTEREST PAID		21.14		92,800.61 DR
21/01/2021	ATO ATO009000014185944		396.00		93,196.61 DR
29/01/2021	MACQUARIE CMA INTEREST PAID		4.22		93,200.83 DR
			35,248.54	1,072.08	93,200.83 DR
GST Payable/Refundable (84000)					
<u>GST Payable/Refundable (84000)</u>					
01/07/2020	Opening Balance				560.00 CR
29/07/2020	Client initiated amendedActivity Statement for theperiod ending 31 Dec 17- GST		100.00		460.00 CR
			100.00		460.00 CR
Integrated Client Account (84100)					
<u>Integrated Client Account (84100)</u>					
01/07/2020	Opening Balance				3,120.72 DR
29/07/2020	Client initiated amendedActivity Statement for theperiod ending 31 Dec 17- GST			100.00	3,020.72 DR
16/11/2020	Payment transferred toIncome Tax AccountIncome Tax			3,020.72	0.00 DR
				3,120.72	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				61,942.32 DR
11/11/2020	ATO ATO001100013500286		3,990.60		65,932.92 DR
11/11/2020	ATO ATO001100013500286		102.20		66,035.12 DR
11/11/2020	ATO ATO001100013500286			18,255.00	47,780.12 DR
11/11/2020	ATO ATO001100013500286			13,741.00	34,039.12 DR
11/11/2020	ATO ATO001100013500286		259.00		34,298.12 DR
11/11/2020	ATO ATO001100013500286			2,082.00	32,216.12 DR
11/11/2020	ATO ATO001100013500286			4,092.80	28,123.32 DR
16/11/2020	Payment transferred toIncome Tax AccountIncome Tax		3,020.72		31,144.04 DR
01/12/2020	BPAY TO TAX OFFICE PAYMENTS		1,072.08		32,216.12 DR
30/06/2021	Create Entries - Franking Credits Adjustment - 30/06/2021		45.21		32,261.33 DR
			8,489.81	38,170.80	32,261.33 DR
Total Debits:	50,998.21				
Total Credits:	50,998.21				

Performance Superannuation Fund

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Brett Middleton
30 June 2021

Lisette Middleton
30 June 2021

Minutes of a meeting of the Director(s)

held on 30 June 2021 at 59 Cattai Ridge Rd, Glenorie NSW 2157

PRESENT:	Brette Middleton Lisette Middleton
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>

Minutes of a meeting of the Director(s)

held on 30 June 2021 at 59 Cattai Ridge Rd, Glenorie NSW 2157

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Brett Middleton

Chairperson

30/06/2021

To the trustee of the
Performance Superannuation Fund
59 Cattai Ridge Rd,
Glenorie
New South Wales, 2157

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the Performance Superannuation Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2021 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2021.

Yours sincerely

Acknowledged on behalf of the Trustee of the Performance Superannuation Fund by:

(Signed)
Brett Middleton
(dated) / /

(Signed)
Lisette Middleton
(dated) / /



THE TRUSTEE FOR PERFORMANCE
SUPERANNUATION FUND
PO BOX 6456
NORTH RYDE NSW 2113

Our reference: 7120198805534
Phone: 13 10 20
ABN: 77 199 210 626

21 January 2021

Superannuation remittance advice

To whom it may concern

An amount of \$396.00 has been forwarded to you from the low income super amount account for THE TRUSTEE FOR PERFORMANCE SUPERANNUATION FUND as per the enclosed remittance advice.

More information about the remittance process is provided on the back of this page, but if you have any questions please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

Grant Brodie
Deputy Commissioner of Taxation

Reading your remittance advice

This remittance advice provides details of low income super amounts credited to you for one or more of your members.

Payment for and account details

These details are provided so you can reconcile each payment with the correct member account.

Where you have made a claim for payment, the member and account details will match those you reported to us as part of your claim.

Remittance reference number

This is a unique identifier we assign to the remittance of a member's low income super amount payment.

It is important to note this number as it needs to be quoted if you are not accepting a particular payment on this remittance.

Payment

This is the total amount of low income super amounts being credited for a member.

Tax file numbers

From 1 July 2007, funds cannot accept any member contributions, including low income super amount paid by the Australian Taxation Office unless the fund holds a tax file number for that member.

What should you do if you will not be accepting one or more payments on the remittance?

You will need to complete a *Superannuation payment variation advice* (NAT 8451) statement and lodge it and your repayment with us on or before **26 February 2021**.

The *Completing the Superannuation payment variation advice* (NAT 8450) statement instructions will help you fill out this form.

Your repayment can be sent electronically to us by BPAY® or direct credit, or by cheque enclosed with the completed form.

If you are paying by cheque, please refer to the 'How to pay' information on the *Superannuation payment variation advice* (NAT 8451) statement. This will help you to complete the repayment details.

HOW TO PAY

Your payment reference number (PRN) is:

BPAY®



Billers code: 75556

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

OTHER PAYMENT OPTIONS

For other payment options, visit www.ato.gov.au/paymentoptions

Superannuation remittance advice

Provider: THE TRUSTEE FOR PERFORMANCE SUPERANNUATION FUND
Tax file number: 97 258 449
Remittance type: Low income super amount

Payment for	Account/Other ID	TFN	Date of birth	Remittance reference number	Financial year	Payment
Brett Middleton	SMSF11921354924 7	139 253 954	1/10/1963	7026244951956	2020	\$396.00

Payment details	Description	Processed date	Credit
	Low income super amount remittance	20 January 2021	\$396.00 CR
Total payment amount			\$396.00 CR

