

Taxation Estimate  
For the year ended 30 June 2022

Return Code: JJYOSF  
Description: J & J Young Super Fund

Tax File Number:  
Date prepared: 03/02/2023

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	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
	<hr/>	-
<b>Taxable Income</b>		<hr/> <hr/>
<b>Tax on Taxable Income</b>		
<b>Gross Tax</b>		-
		<hr/>
<b>SUBTOTAL T2</b>		-
<b>Less Refundable tax offsets</b>		
Refundable franking credits	14,997.40	
	<hr/>	14,997.40
<b>TAX PAYABLE T5</b>		-
		<hr/>
<b>Less Eligible Credits</b>		
Remainder of refundable tax offsets	14,997.40	
	<hr/>	14,997.40
		-14,997.40
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		<hr/> <hr/>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Not complete

Account name:

J & J Young Super Fund

I authorise the refund to be deposited directly to the specified account

Signature

*John A Young*

Date

16/2/23

**PART D**

**Tax agent's certificate (shared facilities only)**

We, DGZ CHARTERED ACCOUNTANTS declare that:

- \* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

07 41524677

Client's reference

JJYOSF

Agent's Contact Name

KERYLEA HOUSTON

Agent's reference number

61032002

# Self-managed superannuation fund annual return 2022

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street



Suburb/State/P'code




### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street



Suburb/State/P'code




Date audit was completed

Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name




I would like my tax refunds made to this account.

#### C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund



**Sensitive** (when completed)

Not complete

# Self-managed superannuation fund annual return 2022

Fund benefit structure  
 Does the fund trust deed allow acceptance  
 of the Government's Super Co-contributions and Low Income Super-Contribution?

<b>B</b>	A
<b>C</b>	Y

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**9 Was the fund wound up during the income year?**

 N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income  
 stream benefits to one or more members in the income year?

 Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit  
 payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount  
 Segregated assets method  
 Was an actuarial certificate obtained?  
 Did the fund have any other income that was assessable?

<b>A</b>	82391
<b>B</b>	Y
<b>D</b>	
<b>E</b>	N

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**Sensitive** (when completed)

Not complete

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**Section B: Income**

**11 Income**

**Calculation of assessable contributions**

*plus* No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

<b>R3</b>		<b>R</b>	0
	0	<b>W</b>	0
		<b>V</b>	0

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
SMSF auditor fee	<b>H1</b>	<b>H2</b> 363
Investment expenses	<b>I1</b>	<b>I2</b> 7861
Management and administration expenses	<b>J1</b>	<b>J2</b> 3582
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<b>Y</b> 11806
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b> 11806	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b> 0	

**Sensitive** (when completed)

Not complete

ABN 77 141 733 765

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	0.00
		Tax on taxable income	<b>T1</b>	0.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b> 0.00	<b>Gross tax</b>	<b>B</b>	0.00
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>	<b>SUBTOTAL 1</b>	<b>T2</b>	0.00
ESVCLP tax offset c/f from previous year	<b>D2</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESIC tax offset	<b>D3</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b> 14997.40	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	14997.40
No-TFN tax offset	<b>E2</b>	<b>TAX PAYABLE</b>	<b>T5</b>	0.00
NRAS tax offset	<b>E3</b>	Section 102AAM int. charge	<b>G</b>	
Exploration cr. tax offset	<b>E4</b>	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
<i>Credit:</i>		Tax offset refunds	<b>I</b>	14997.40
Int. on early payments	<b>H1</b>	PAYG installments raised	<b>K</b>	
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	Supervisory levy	<b>L</b>	259.00
ABN/TFN not quoted	<b>H3</b>	Supervisory levy adj. for wound up funds	<b>M</b>	
TFN w/held from closely held trusts	<b>H5</b>	Supervisory levy adj. for new funds	<b>N</b>	
Int. on no-TFN tax offset	<b>H6</b>	<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	14738.40
Credit for foreign res. capital gains w/holding	<b>H8</b>			

**Section E: Losses**  
**14 Losses information**

Losses carried forward to later income years

**U** 518

Sensitive (when completed)

Not complete

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**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JOHN"/>		
Other names	<input type="text" value="ALEXANDER"/>		
Surname	<input type="text" value="YOUNG"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="23/08/1947"/>
See the Privacy note in the Declaration			

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="1392063.29"/>
<b>TOTAL CONTRIBUTIONS</b>	<input type="text" value="0.00"/>
<b>(Sum of labels A to M)</b>	

**Other transactions**

Allocated earnings or losses	<input type="text" value="0.00"/>	<input type="text" value="O"/>	<input type="text" value="L"/>
Income stream payment	<input type="text" value="58604.00"/>	<input type="text" value="R2"/>	<input type="text" value="M"/>
Accumulation phase account balance	<input type="text" value="0.00"/>	<input type="text" value="S1"/>	
Retirement phase account bal. - Non CDBIS	<input type="text" value="1286478.01"/>	<input type="text" value="S2"/>	
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>	<input type="text" value="S3"/>	
TRIS Count	<input type="text" value="0"/>		

<b>CLOSING ACCOUNT BALANCE</b>	<input type="text" value="1286478.01"/>
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**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JUDITH"/>		
Other names	<input type="text" value="LAURANN"/>		
Surname	<input type="text" value="YOUNG"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="04/10/1947"/>
See the Privacy note in the Declaration			

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="769409.66"/>
<b>TOTAL CONTRIBUTIONS</b>	<input type="text" value="0.00"/>
<b>(Sum of labels A to M)</b>	

**Other transactions**

Allocated earnings or losses	<input type="text" value="0.00"/>	<input type="text" value="O"/>	<input type="text" value="L"/>
Income stream payment	<input type="text" value="32396.00"/>	<input type="text" value="R2"/>	<input type="text" value="M"/>
Accumulation phase account balance	<input type="text" value="0.00"/>	<input type="text" value="S1"/>	
Retirement phase account bal. - Non CDBIS	<input type="text" value="711042.64"/>	<input type="text" value="S2"/>	
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>	<input type="text" value="S3"/>	
TRIS Count	<input type="text" value="0"/>		

<b>CLOSING ACCOUNT BALANCE</b>	<input type="text" value="711042.64"/>
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**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments	
Other managed investments	<input type="text" value="1267690"/>

**Sensitive** (when completed)

Not complete

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15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	}	Cash and term deposits	<b>E</b> <input type="text" value="714833"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>		Debt securities	<b>F</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>		Loans	<b>G</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>		Listed shares	<b>H</b> <input type="text"/>
Overseas shares	<b>J5</b> <input type="text"/>		Unlisted shares	<b>I</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>		Non-residential real property	<b>K</b> <input type="text"/>
		Residential real property	<b>L</b> <input type="text"/>	
		Collectables and personal use assets	<b>M</b> <input type="text"/>	
		Other assets	<b>O</b> <input type="text" value="14998"/>	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text" value="1997521"/>
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>
			Other liabilities	<b>Y</b> <input type="text"/>
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="1997521"/>	

**Sensitive** (when completed)

Not complete

ABN 77 141 733 765

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title  
Family name and suffix  
Given and other names

MR
YOUNG
JOHN ALEXANDER

Phone number

**Time taken to prepare and complete this tax return (hours)**

<b>J</b>	0
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**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title  
Family name and suffix  
Given and other names  
Tax agent's practice

Mrs
HOUSTON
KERYLEA
DGZ CHARTERED ACCOUNTANTS

Tax agent's phone  
Reference number  
Tax agent number

07 41524677
JJYOSF
61032002

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

Not complete

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**Part A** - Losses carried forward to the 2022-2023 income year -excludes film losses

**1 Tax losses carried forward to later income years**

Year of loss	
2017-2018	<b>F</b> 259
2016-2017 and earlier income years	<b>G</b> 259
Total	<b>U</b> 518

Transfer the amount at label U to the corresponding label on your tax return

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**Sensitive** (when completed)

Not complete