

# **GAIL KERBEL SUPERANNUATION FUND**

**ABN 35 993 700 844**

**Financial Statements  
For the year ended 30 June 2018**

**D BAKER & ASSOCIATES PTY LTD**

**Chartered Accountants**

**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**

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**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Statement of Financial Position as at 30 June 2018**

	Note	2018 \$	2017 \$
<b>Investments</b>			
Shares in listed companies		694,788	402,524
<b>Total Investments</b>		<u>694,788</u>	<u>402,524</u>
<b>Other Assets</b>			
BT cash Account - 9150			5,996
Macquarie Account - 8288		3,088	273,054
Distributions Receivable			2,661
<b>Total other assets</b>		<u>3,088</u>	<u>281,711</u>
<b>Total assets</b>		<u>697,877</u>	<u>684,235</u>
<b>Liabilities</b>			
Income tax payable	2	(3,790)	3,758
<b>Total liabilities</b>		<u>(3,790)</u>	<u>3,758</u>
<b>Net Assets Available to Pay Benefits</b>		<u>701,667</u>	<u>680,477</u>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members'accounts		701,667	680,477
	3	<u>701,667</u>	<u>680,477</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Detailed Operating Statement**  
**For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<b>Revenue</b>			
<b>Employers contributions</b>			
- Employers contributions		1,458	48,000
		<u>1,458</u>	<u>48,000</u>
<b>Members contributions</b>			
- Members contributions			232,652
			<u>232,652</u>
Distribution from trusts		26,403	14,725
Interest received		301	203
Changes in NMV - Investments		46,897	15,951
<b>Total revenue</b>		<u>75,058</u>	<u>311,530</u>
<b>Expenses</b>			
Accountancy Fees		1,358	588
Actuarial Fees		110	
Administration expenses		149	
Audit fees			385
ATO Supervisory Levy		259	518
Investment Expenses			1,757
<b>Total expenses</b>		<u>1,877</u>	<u>3,248</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>			
		73,181	308,281
Income tax expense	6	241	3,758
<b>Benefits Accrued as a Result of Operations</b>	7	<u>72,940</u>	<u>304,523</u>

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**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Statement of Cash Flows**  
**For the year ended 30 June 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows From Operating Activities</b>		
Employer contributions	1,458	48,000
Member contributions		232,652
Other operating inflows	29,064	12,064
General administration expenses	(1,728)	(3,248)
Interest received	301	203
Member benefit paid	(51,750)	(26,000)
Other member benefits		401,953
Taxation	(7,789)	
Net cash provided by (used in) operating activities (Note 2):	(30,445)	665,623
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	(245,368)	(386,573)
Net cash provided by (used in) investing activities:	(245,368)	(386,573)
Net increase (decrease) in cash held	(275,813)	279,050
Cash at the beginning of the year	279,050	
Cash at the end of the year (Note 1).	3,237	279,050

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# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

## Statement of Cash Flows

For the year ended 30 June 2018

2018

2017

### Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

BT cash Account - 9150		5,996
Macquarie Account - 8288	3,088	273,054
	<u>3,088</u>	<u>279,050</u>

### Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	72,940	304,523
Increase/(decrease) in provision for income tax	(7,548)	3,758
(Increase)/decrease in trade debtors	2,661	(2,661)
Change in net market value	(46,897)	(15,951)
Members benefits paid	(51,750)	(26,000)
Other (increase)/decrease in members benefits		401,953
Net cash provided by (used in) operating activities	<u>(30,594)</u>	<u>665,623</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2018**

2018

2017

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## **Note 1: Statement of Significant Accounting Policies**

The trustee has prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of its member.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on \*\*\*Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements\*\*\* by the director of the trustee company.

### **- Measurement of Assets**

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

### **- Liability for Accrued Benefits**

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

### **- Income Tax Expense**

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

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# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

## Notes to the Financial Statements

For the year ended 30 June 2018

2018

2017

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

### Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

## Note 6: Income Tax Expense

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Prima facie tax payable on operating result before income tax at 15%	10,977	3,758
Add tax effect of:		
Taxable distributions	6,104	
Less tax effect of:		
Accounting distributions	(3,960)	
Change in net market value of investments	(7,035)	
Exempt portion of income	(5,845)	
	<u>241</u>	<u>3,758</u>
Income tax expense	<u>241</u>	<u>3,758</u>
The income tax expense comprises amounts set aside as:		
Income tax expense	<u>241</u>	<u>3,758</u>

## Note 7: Liability for Accrued Benefits

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**GAIL KERBEL SUPERANNUATION FUND**

**ABN 35 993 700 844**

**Notes to the Financial Statements**

**For the year ended 30 June 2018**

	2018	2017
<hr/>		
Changes in the liability for accrued benefits		
Liability for accrued benefits at the beginning of the period	680,477	401,953
Add:		
Benefits accrued as a result of operations	72,940	304,523
Less:		
Transfer to pension	(192,596)	
Transfer from accumulation	192,596	
Benefits paid	(51,750)	(26,000)
Benefits accrued at the end of the financial period	<u>701,667</u>	<u>680,477</u>
<b>Note 9: Vested benefits</b>		
Vested benefits	<u>701,667</u>	<u>680,477</u>

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# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

## Trustee's Declaration

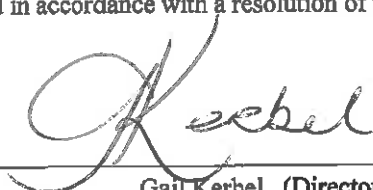
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The director of Gail Kerbel Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the director of the trustee company by:



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Gail Kerbel, (Director)

Date

20 May 2019

**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Member's Information Statement**  
**For the year ended 30 June 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Gail Kerbel - Accumulation</b>		
Opening balance - Members fund	192,596	41,087
Allocated earnings	273	(125,385)
Employers contributions	1,458	48,000
Members contributions		232,652
Income tax expense - Earnings	(22)	
Income tax expense - Contribution	(219)	(3,758)
Transfer to pension	(192,596)	
Balance as at 30 June 2018	1,489	192,596
Withdrawal benefits at the beginning of the year	192,596	41,087
Withdrawal benefits at 30 June 2018	1,489	192,596

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Gail Kerbel or write to The Trustee, GAIL KERBEL SUPERANNUATION FUND.

# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
<b>Gail Kerbel - Pension</b>		
Opening balance - Members fund	487,881	360,867
Allocated earnings	71,451	153,014
Transfer from accumulation	192,596	
Benefits paid	(51,750)	(26,000)
Balance as at 30 June 2018	<u>700,178</u>	<u>487,881</u>
Withdrawal benefits at the beginning of the year	487,881	360,867
Withdrawal benefits at 30 June 2018	700,178	487,881

## Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

## Contact Details

If you require further information on your withdrawal benefit please contact Gail Kerbel or write to The Trustee, GAIL KERBEL SUPERANNUATION FUND.

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**GAIL KERBEL SUPERANNUATION FUND****ABN 35 993 700 844****Member's Information Statement****For the year ended 30 June 2018**

	2018	2017
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	72,940	304,523
Transfer to pension	(192,596)	
Transfer from accumulation	192,596	
Benefits paid	(51,750)	(26,000)
Amount allocatable to members	<u>21,190</u>	<u>278,523</u>
<b>Allocation to members</b>		
Gail Kerbel - Accumulation	(191,107)	151,509
Gail Kerbel - Pension	212,297	127,014
Total allocation	21,190	278,523
Yet to be allocated	<u>21,190</u>	<u>278,523</u>
<b>Members Balances</b>		
Gail Kerbel - Accumulation	1,489	192,596
Gail Kerbel - Pension	700,178	487,881
Allocated to members accounts	701,667	680,477
Yet to be allocated		
Liability for accrued members benefits	<u>701,667</u>	<u>680,477</u>

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**GAIL KERBEL SUPERANNUATION FUND**  
**ABN 35 993 700 844**  
**Compilation Report to GAIL KERBEL SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of GAIL KERBEL SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Director of the Trustee Company*

The director of the trustee company of GAIL KERBEL SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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D BAKER & ASSOCIATES PTY LTD  
Chartered Accountants

16 May, 2019

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 977 655 315

Year 2018

Name of partnership, trust, fund or entity GAIL KERBEL SUPERANNUATION FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

G Kerbel

Date

20 May 2019

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 74081009

Account Name D Baker &amp; Associates Trust Acc

I authorise the refund to be deposited directly to the specified account.

Signature

Date

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return Instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2018 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent  
address details?

Postal address





Date audit was completed  A  16/05/2019

Was Part B of the audit report qualified?  B  N

If the audit report was qualified, have the reported compliance issues been rectified?  C



**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits)  Fund account number   
 Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**B Financial institution details for tax refunds only**

Use Agent Trust Account?  Y

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits)  Account number   
 Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

**8 Status of SMSF**

Australian superannuation fund

A  Y

Fund benefit structure

B  A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C  Y

**9 Was the fund wound up during the income year?**

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  X

Was an actuarial certificate obtained?  D  Y Print Y for yes

Did the fund have any other income that was assessable?

E  Y Print Y for yes or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** **Y** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** **N** Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**  Number

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code **P**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of assessable contributions**

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #No-TFN-quoted contributions **R3**

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends **U1**

plus \* Net non-arm's length trust distributions **U2**

plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\* Assessable income due to changed tax status of fund **T**

Net non-arm's length Income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W**  Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V**  Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1	2	H2
			383
Investment expenses	I1		I2
Management and administration expenses	J1	1	J2
			258
Forestry managed investment scheme expense	U1		U2
Other amounts	L1	5	L2
			1,227
			Code 0
Tax losses deducted	M1		

<b>TOTAL DEDUCTIONS</b>	
N	8
(Total A1 to M1)	

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
Y	1,868
(Total A2 to L2)	

<b>#TAXABLE INCOME OR LOSS</b>		Loss
O	1,607	
<b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b>		

<b>TOTAL SMSF EXPENSES</b>	
Z	1,876
(N plus Y)	

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	A	1,607
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	241.05
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		

Gross tax	B	241.05
(T1 plus J)		

Foreign income tax offset	<b>C1</b> <input type="text" value="0.00"/>	<b>Non-refundable non-carry forward tax offsets</b>
Rebates and tax offsets	<b>C2</b> <input type="text"/>	
		<b>C</b> <input type="text" value="0.00"/> (C1 plus C2)

**SUBTOTAL 1**  
**T2**   
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b> <input type="text"/>	<b>Non-refundable carry forward tax offsets</b>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b> <input type="text"/>	
Early stage investor tax offset	<b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b> <input type="text"/>	
		<b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**  
**T3**   
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b> <input type="text" value="7,071.42"/>	<b>Refundable tax offsets</b>
No-TFN tax offset	<b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset	<b>E3</b> <input type="text"/>	
Exploration credit tax offset	<b>E4</b> <input type="text"/>	
		<b>E</b> <input type="text" value="7,071.42"/> (E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5**   
 (T3 less E - cannot be less than zero)

**Section 102AAM Interest charge**  
**G**

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables   
Collectables

**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MRS	Member'sTFN	961 302 259	MemberNumber	1
Familyname	KERBEL	Account status	<input type="radio"/>	Code	
First given name	GAIL				
Other given names					
Date of birth	17/09/1947	If deceased, date of death			

**Contributions**

Refer to instructions for completing these labels.

OPENINGACCOUNTBALANCE	680,477.00
Employer contributions	A 1,458.00
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

**Other transactions**

Accumulation phase account balance	S1	1,489.00	
Retirement phase account balance - Non CDBIS	S2	700,178.00	
Retirement phase account balance - CDBIS	S3	0.00	
<input type="text"/> TRISCount			
TOTAL CONTRIBUTIONS	N	1,458.00	
Allocated earnings or losses	O	71,482.00	Loss
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		Code
Lump Sum payment	R1		Code
Income stream payment	R2	51,750.00	M
CLOSING ACCOUNT BALANCE	S	701,667.00	S1 plus S2 plus S3

Accumulation phase value	X1
Retirement phase value	X2

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A</b>	694,789
Unlisted trusts	<b>B</b>	
Insurance policy	<b>C</b>	
Other managed investments	<b>D</b>	

**15b Australian direct investments**

Cash and term deposits	<b>E</b>	3,088
Debt securities	<b>F</b>	
Loans	<b>G</b>	
Listed shares	<b>H</b>	
Unlisted shares	<b>I</b>	

**Limited recourse borrowing arrangements**

Australian residential real property

**J1**

Australian non-residential real property

**J2**

Overseas real property

**J3**

Australian shares

**J4**

Overseas shares

**J5**

Other

**J6**

Limited recourse borrowing arrangements **J**

Non-residential real property	<b>K</b>	
Residential real property	<b>L</b>	
Collectables and personal use assets	<b>M</b>	
Other assets	<b>O</b>	3,790

**15c Overseas direct investments**

Overseas shares	<b>P</b>	
Overseas non-residential real property	<b>Q</b>	
Overseas residential real property	<b>R</b>	
Overseas managed investments	<b>S</b>	
Other overseas assets	<b>T</b>	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	<input type="text" value="701,667"/>
Reserve accounts	X	<input type="text"/>
Other liabilities	Y	<input type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="701,667"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017–18 income year, write 2018). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. **D**



**Section K:Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

*G Kerbel*

Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

**Sensitive (when completed)**



## ENGAGEMENT LETTER

To: The Trustees, Gail Kerbel Pty Ltd atf Gail Kerbel Superannuation Fund

### Scope

You have requested that we audit the financial report of Gail Kerbel Superannuation Fund, which comprises the balance sheet as at 30 June 2018, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

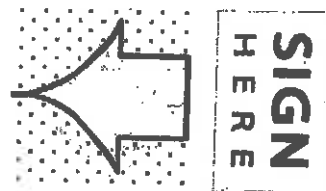
.....

A.W. Boys  
Registered Company Auditor 67793

Acknowledged on behalf of, Gail Kerbel Pty Ltd atf Gail Kerbel Superannuation Fund by



Gail Kerbel  
Director of Trustee Company



# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

## Trustee's Declaration

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The director of Gail Kerbel Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

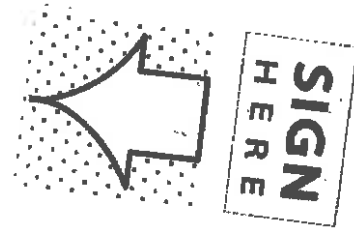
In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the director of the trustee company by:

  
\_\_\_\_\_  
Gail Kerbel, (Director)

Date 20 - 5 - 2019



**GAIL KERBEL PTY LTD  
ATF  
GAIL KERBEL SUPERANNUATION FUND**

MINUTES OF MEETING OF TRUSTEE OF THE SUPER FUND HELD AT 3/138 WOODROW AVENUE,  
DIANELLA, WA ON 10 APRIL 2019

**PRESENT:** G Kerbel (Chairman)

**SUPERFUND  
CONTRIBUTIONS  
30.06.18:**

The chairman tabled a schedule of Super Contributions to  
30<sup>th</sup> June 2018. The details are as follows:

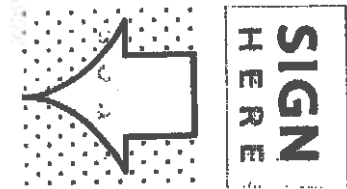
G Kerbel	Concessional Contributions	\$ 1,457.55
G Kerbel	Non Concessional Contributions	\$ Nil

**CLOSURE:** There being no further matters to discuss, the meeting was  
Declared closed.

SIGNED AS A TRUE AND CORRECT RECORD



G Kerbel  
Director of Trustee Company



## **Audit Representation Letter from Trustees**

### **Gail Kerbel Pty Ltd atf Gail Kerbel Superannuation Fund**

**Year ended 30 June 2018**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

#### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

#### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

#### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

#### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Rowe Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

### **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

### **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

### **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

### **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

### **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

### **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.



**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



**Gail Kerbel**  
Director



**GAIL KERBEL PTY LTD**  
**ATF**  
**Gail Kerbel Superannuation Fund**  
**2/138 Woodrow Avenue, Dianella, WA 6059**

13 May 2019

**D Baker & Associates Pty Ltd**  
PO Box 310  
Midland WA 6936

Dear Sir / Madam,

In preparation for your examination of the special purpose financial report of the **Gail Kerbel Superannuation Fund** as at 30 June 2018, the following representations are made which are true to the best of our knowledge and belief:

**1. Risk of Fraud**

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

**2. Procedures for Identifying and Responding to Fraud**

As trustee we believe the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any future activity from affecting the fund.

**3. Existence of Fraud**

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,



**Gail Kerbel**  
**Director of Trustee Company**




**Trustees Notification to Members  
Commute Pension Back to Accumulation Phase**

The Member  
Gail Kerbel Superannuation Fund  
3/138 Woodrow Avenue  
Dianella WA

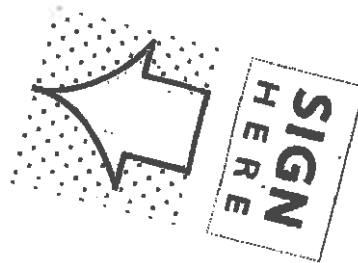
Re: Gail Kerbel - Member

We confirm acceptance of your request to commute the full balance of your allocated pension of \$487,881.00 back to accumulation phase as from 30 June 2017 (leaving \$nil in the pension phase of my fund).



Gail Kerbel

Date:30/6/2017



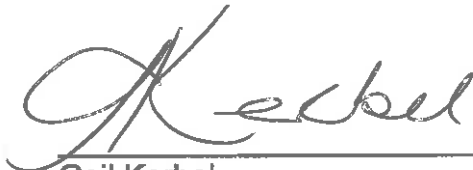
**Member Notification to Trustees  
Commute Pension Back to Accumulation Phase**

The Administrator

Gail Kerbel Superannuation Fund  
3/138 Woodrow Avenue  
Dianella WA

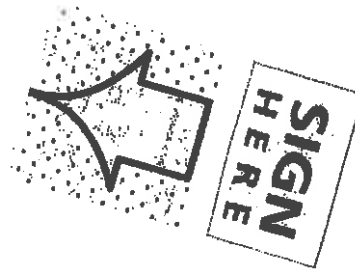
Re: Gail Kerbel - Member

I wish to inform the trustees that I would like to commute the full balance of my allocated pension of \$487,881.00 back to accumulation phase as from 30 June 2017 (leaving \$nil in the pension phase of my fund).



Gail Kerbel

Date:30/6/2017



**Trustees Notification to Members  
Commencement of an Allocated Pension**

The Member  
Gail Kerbel Superannuation Fund  
3/138 Woodrow Avenue  
Dianella WA

Re: Gail Kerbel – Member

We confirm acceptance of your request to commence an allocated pension from 2 July 2017 with \$680,477.00.

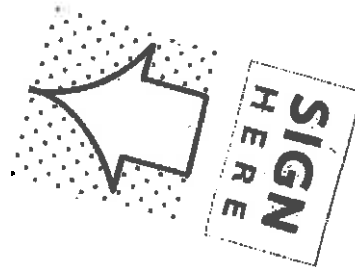
I wish to inform the member that \$51,750.00 of pensions will be paid to yourself for the 2018 tax year.

Your age at pension commencement is 70.



Gail Kerbel

Date: 1/7/2017



**Member Notification to Trustees  
Commencement of an Allocated Pension**

The Administrator

Gail Kerbel Superannuation Fund  
3/138 Woodrow Avenue  
Dianella WA

Re: Gail Kerbel - Member

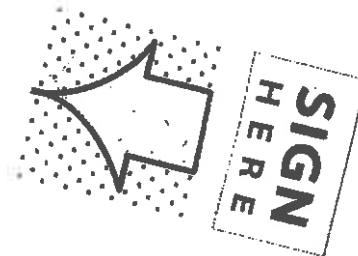
I wish to inform the trustees that I would like to commence an allocated pension at 2 July 2017 with \$680,477.00 (leaving \$nil in the accumulation phase of my fund). At this time, I would like to draw a pension of \$51,750.00 for 2018 year

My age at pension commencement is 70.



Gail Kerbel

Date: 1/7/2017



**GAIL KERBEL PTY LTD  
ATF  
GAIL KERBEL SUPERANNUATION FUND**

**MINUTES OF MEETING OF THE TRUSTEE OF THE SUPER FUND HELD 3/138 WOODROW AVENUE,  
DIANELLA, WA ON THE 14 May 2019**

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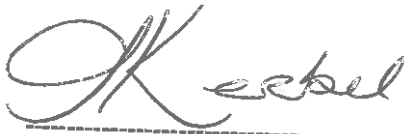
**PRESENT:** G Kerbel (Chairman)

**ALLOCATION OF  
NET PROCEEDS:**

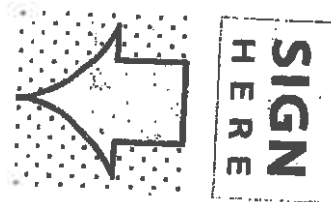
The trustee has complete discretion in whether to allocate the net year proceeds either proportionately, partially or exclusively or to allow the accumulation in the general accounts. Therefore it was resolved that for the year ended 30 June 2018, that net earnings be distributed in proportion to the members contributions during the year.

**CLOSURE:** There being no further matters to discuss the meeting was declared closed.

**SIGNED AS A TRUE AND CORRECT RECORD**



G Kerbel  
Chairman



# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

Member's Information Statement

For the year ended 30 June 2018

	2018 \$	2017 \$
<b>Gail Kerbel - Accumulation</b>		
Opening balance - Members fund	192,596	41,087
Allocated earnings	273	(125,385)
Employers contributions	1,458	48,000
Members contributions		232,652
Income tax expense - Earnings	(22)	
Income tax expense - Contribution	(219)	(3,758)
Transfer to pension	(192,596)	
Balance as at 30 June 2018	<u>1,489</u>	<u>192,596</u>
Withdrawal benefits at the beginning of the year	192,596	41,087
Withdrawal benefits at 30 June 2018	1,489	192,596

## Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

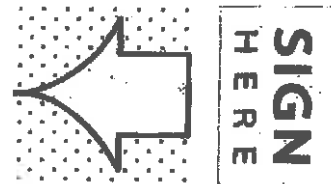
The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

## Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, GAIL KERBEL SUPERANNUATION FUND.



G. KERBEL



These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

Member's Information Statement

For the year ended 30 June 2018

	2018 \$	2017 \$
<b>Gail Kerbel - Pension</b>		
Opening balance - Members fund	487,881	360,867
Allocated earnings	71,451	153,014
Transfer from accumulation	192,596	
Benefits paid	(51,750)	(26,000)
Balance as at 30 June 2018	<u>700,178</u>	<u>487,881</u>
Withdrawal benefits at the beginning of the year	487,881	360,867
Withdrawal benefits at 30 June 2018	700,178	487,881

## Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

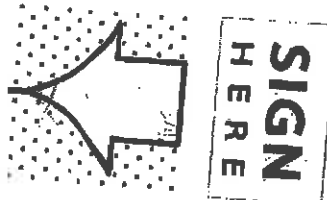
The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

## Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, GAIL KERBEL SUPERANNUATION FUND.



G. Kerbel



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# GAIL KERBEL SUPERANNUATION FUND

ABN 35 993 700 844

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	72,940	304,523
Transfer to pension	(192,596)	
Transfer from accumulation	192,596	
Benefits paid	(51,750)	(26,000)
Amount allocatable to members	<u>21,190</u>	<u>278,523</u>
<b>Allocation to members</b>		
Gail Kerbel - Accumulation	(191,107)	151,509
Gail Kerbel - Pension	212,297	127,014
Total allocation	21,190	278,523
Yet to be allocated	<u>21,190</u>	<u>278,523</u>
<b>Members Balances</b>		
Gail Kerbel - Accumulation	1,489	192,596
Gail Kerbel - Pension	700,178	487,881
Allocated to members accounts	701,667	680,477
Yet to be allocated		
Liability for accrued members benefits	<u>701,667</u>	<u>680,477</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Minutes of a meeting of the Trustees of the Gail Kerbel Superannuation Fund ("the Fund") held on the 1st of July 2017 at 37 Blythe Ave YOKINE WA 6060

**Present**

Gail Kerbel

**CHAIRPERSON**

Gail Kerbel was elected Chairperson.

**INVESTMENT STRATEGY**

The Chairman advised that this minute of a meeting recorded the Fund's investment strategy and other strategies required to be recorded under the Superannuation Industry (Supervision) Act and related regulations.

**INVESTMENT OBJECTIVES**

The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees determined the Fund has the following investment objectives:

- A net return above the inflation rate over a rolling average of five years;
- Appropriate diversity, in line with expected risk and return;
- Appropriate liquidity, in line with the Trustee's expected future net cash flows with a particular emphasis on meeting obligations to pay member retirement benefits; and
- Appropriate risk connected to making, holding and realising investments including any risk connected to inadequate diversification.

## **INVESTMENT STRATEGY**

The Trustees confirmed the Fund may invest in:

- Equities, including dividend reinvestment programs and similar arrangements;
- Property trusts and associated investments;
- Managed investments and associated products thereof;
- Direct property investment;
- Derivatives of the above; and
- Any other investment permitted by its trust deed.

The Trustees considered the Fund's mix of investments, including its diversity and liquidity, and resolved that this mix of investments suited the Fund and optimised the interests of the members and their retirements.

## **INSURANCE MATTERS AND OTHER MATTERS**

The Trustees considered the Fund's existing position regarding life insurance, trauma insurance, total and permanent disability insurance and income continuance arrangements for members, and similar insurances.

The Trustees then resolved that this position was appropriate to the circumstances of Fund and the members and no changes were needed.

The Trustees considered the Fund's existing position regarding other matters required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations and resolved that the existing position was appropriate to the circumstances of Fund and the members.

## **INVESTMENT RECORDS AND ACCOUNTING**

The Trustees resolved to keep the assets of the Fund separate from those held by the Trustees in any other capacity and to ensure that wherever practicable assets were recorded by other persons as being owned by the Trustees in their capacity as trustees of the Fund.

The Trustees resolved to value assets at market value for reporting purposes for the year ending 30 June 2018 and later years.

## **REGULAR AND ONGOING REVIEWS**

The Trustees confirmed that the Fund's investment strategy has been regularly reviewed over the last year. These reviews were on-going and occurred frequently as the Trustees applied their minds to the Fund's investments including risk, diversity and liquidity.

The Trustees noted that due to their ongoing and informal nature, and high frequency, these reviews were not recorded in the minutes of the Trustees' meetings.

The Trustees resolved to continue to regularly review the Fund's investment strategy and all other strategies required to be regularly up-dated under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees resolved to complete these reviews as frequently as needed to comply with the Superannuation Industry (Supervision) Act and related regulations. The Trustee noted that many of these reviews would not be recorded in the minutes of the meetings, due to their informal nature and high frequency.

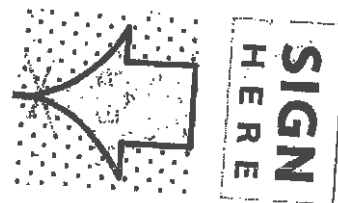
The Trustees resolved to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

## **CLOSURE**

There being no other business the meeting closed



G. KERBEL



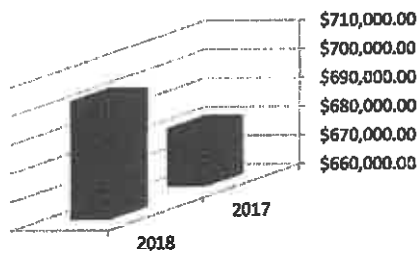
**GAIL KERBEL SUPERANNUATION FUND  
MEMBERS STATEMENT**

Gail Kerbel  
2/138 Woodrow Avenue  
Dianella WA 6059

**Your Details**

Date of Birth:	17/09/1947	Nominated Beneficiaries:	N/A
Age:	70	Vested Benefits:	\$ 701,668.00
Tax File Number:	Provided	Total Death Benefit:	\$ 701,668.00
Date Joined Fund:	23/02/2016	Current Salary:	
Service Period Start Date:	30/06/2015	Previous Salary:	
Date Left Fund:		Disability Benefit:	
Member Code:			
Account Start Date:	30/06/2015		
Account Type:	Accumulation/Allocated Pension		
Account Description:	Accumulation		

<b>Your Balance</b>		<b>Your Detailed Account Summary</b>		<b>This Year</b>	<b>Last Year</b>
Total Benefits:	\$ 701,668.00	Opening balance at 01/07/2017		\$ 680,477.00	\$ 401,954.00
<b>Preservation Components</b>		<b>Increases to Member account during the period</b>			
Preserved	\$ 156,076.00	Employer Contributions		\$ 1,458.00	\$ 48,000.00
Unrestricted Non Preserved	\$ 545,592.00	Personal Contributions (concessional)			\$ 232,652.00
Restricted Non Preserved		Personal Contributions (non concessional)			
<b>Tax Components</b>		Government Co-Contributions			
Tax Free	\$ 645,592.00	Other Contributions			
Taxable	\$ 156,076.00	Proceeds of Insurance Policies			
		Transfers In			
		Net Earnings		\$ 71,724.00	\$ 27,629.00
		Internal Transfer In			
		<b>TOTAL Increases</b>		<b>\$ 753,659.00</b>	<b>\$ 710,235.00</b>



<b>Decreases to Member account during the period</b>		<b>This Year</b>	<b>Last Year</b>
<b>Pensions paid</b>			
Contributions Tax		\$ 219.00	\$ 3,758.00
Income Tax		\$ 22.00	
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out		\$ 51,750.00	\$ 26,000.00
Superannuation Surcharge Tax			
Internal Transfer Out			
<b>Total Decreases</b>		<b>\$ 51,991.00</b>	<b>\$ 29,768.00</b>
Closing balance at 30/06/2018		\$ 701,668.00	\$ 680,477.00

**GAIL KERBEL SUPERANNUATION FUND**

**MEMBERS STATEMENT**

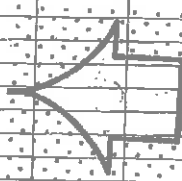
Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

*G Kerbel*  
*G Kerbel*

Gail Kerbel  
TRUSTEE



**SIGN  
HERE**

**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

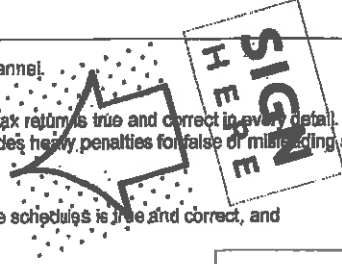
**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

*G Kerbel* X

Date



**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

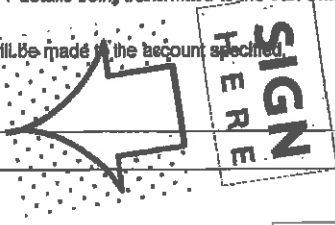
Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

*G Kerbel* X

Date





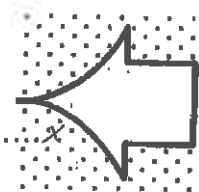
**DEDUCTION AUTHORITY**

TO: D. BAKER & ASSOCIATES PTY LTD

In relation to the Tax Year ending 30 June 2018 and in your capacity as my Tax Agent and Accountant I hereby authorise you to bank the Income Tax Refund cheque/s received on my behalf into your Trust Account.

I authorise you to deduct the amount of your current or outstanding fees of myself/spouse/partner/Related Business from my refund and to forward me the balance.

SIGNED.....   
Gail Kerbel Superannuation Fund



**SIGN  
HERE**

**Please complete section below should you want your refund to be paid direct into your bank account.**

Name of account holder: GAIL KERBEL PTY LTD ATF GAIL KERBEL SUPERANNUATION FUND

Name of Bank: MACQUARIE

BSB Number: 182512

Account Number: 965338288

## **2018 Client substantiation declaration**

I confirm that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgment of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

### **Penalties to apply with incorrect returns**

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

In addition, you have informed me that an important feature of the new tax agent services regime which commenced on 1 March 2010 is the provision of a "safe harbour" protection from penalties in certain circumstances for taxpayers who engage registered tax agents.

You have also advised me that in order to obtain the benefits of "safe harbour" protection, I must provide you with "all relevant taxation information" to enable accurate statements to be provided to the Australian Taxation Office.

### **Income from sources in and out of Australia for the year of Income**

You have advised me that as an Australian resident I must declare income from all sources, in and out of Australia, including net capital gains received, for the year of income in my tax return.

### **Apportionment**

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

### **Audit matters**

I further confirm that:


- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self-assessment;
- IV. I understand that, for the purposes of obtaining "safe harbour" protection, it remains my responsibility to properly record matters relating to my tax affairs and to bring all of the relevant facts to your attention in order to show reasonable care; and
- V. I have read and understood the return prepared for me.

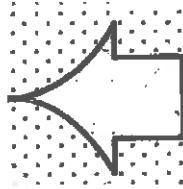
**2018 Client substantiation declaration continued**

I declare that:

- a. I have disclosed, and you have returned, all of the income including net capital gains which I have earned/received, for the 2018 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the 20<sup>th</sup> day of May 2019

  
.....  
Gail Kerbel Superannuation Fund



**SIGN  
HERE**

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return Instructions 2018 (NAT 71606) (the Instructions) can assist you to complete this annual return.

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2018 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent  
address details?

Postal address





Date audit was completed  A 16/05/2019

Was Part B of the audit report qualified?  B  N

If the audit report was qualified, have the reported compliance issues been rectified?  C

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) 182512 Fund account number 965338288 Fund account name (for example, J&Q Citizen ATF J&Q Family SF) GAIL KERBEL SUPERANNUATION FUND

B Financial institution details for tax refunds only

Use Agent Trust Account? Y

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) 066115 Account number 10334994 Fund account name (for example, J&Q Citizen ATF J&Q Family SF) D Baker & Associates Trust Acc

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

[Empty text box for electronic service address alias]

8 Status of SMSF

Australian superannuation fund

A Y C Y

Fund benefit structure

B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year [Empty]

Have all tax lodgment and payment obligations been met? [Empty]

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A 40,836

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C X Was an actuarial certificate obtained? D Y Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?  G  Y Print Y for yes or N for no.

Have you applied an exemption or rollover?  M  N Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Code

Net capital gain  A

Gross rent and other leasing and hiring income  B

Gross interest  C

Forestry managed investment scheme income  X

Gross foreign income  D1  Net foreign income  D   Loss

Australian franking credits from a New Zealand company  E

Transfers from foreign funds  F   Number

Gross payments where ABN not quoted  H   Loss

Gross distribution from partnerships  I

\* Unfranked dividend amount  J

\* Franked dividend amount  K

\* Dividend franking credit  L

\* Gross trust distributions  M   Code P

**Calculation of assessable contributions**  
 Assessable employer contributions  R1   
 plus Assessable personal contributions  R2   
 plus \* No-TFN-quoted contributions  R3   
 (an amount must be included even if it is zero)  
 less Transfer of liability to life insurance company or PST  R6

Assessable contributions (R1 plus R2 plus R3 less R6)  R

**Calculation of non-arm's length income**  
 \* Net non-arm's length private company dividends  U1   
 plus \* Net non-arm's length trust distributions  U2   
 plus \* Net other non-arm's length income  U3

\* Other Income  S   Code

\* Assessable income due to changed tax status of fund  T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)  U

#This is a mandatory label  
 \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)  W   Loss

Exempt current pension income  Y

TOTAL ASSESSABLE INCOME (W less Y)  V   Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS			NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1		A2		
Interest expenses overseas	B1		B2		
Capital works expenditure	D1		D2		
Decline in value of depreciating assets	E1		E2		
Insurance premiums – members	F1		F2		
Death benefit increase	G1				
SMSF auditor fee	H1	2	H2	383	
Investment expenses	I1		I2		
Management and administration expenses	J1	1	J2	258	
Forestry managed investment scheme expense	U1		U2		
Other amounts	L1	5	L2	1,227	Code 0
Tax losses deducted	M1				

<b>TOTAL DEDUCTIONS</b>	
N	8
(Total A1 to M1)	

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
Y	1,868
(Total A2 to L2)	

<b>#TAXABLE INCOME OR LOSS</b>		Loss
O	1,607	<input type="checkbox"/>
<b>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</b>		

<b>TOTAL SMSF EXPENSES</b>	
Z	1,876
(N plus Y)	

#This is a mandatory label.

**Section D: Income tax calculation statement**

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	A	1,607	(an amount must be included even if it is zero)
#Tax on taxable income	T1	241.05	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	0.00	(an amount must be included even if it is zero)
Gross tax	B	241.05	(T1 plus J)

Foreign income tax offset	<b>C1</b> <input type="text" value="0.00"/>	
Rebates and tax offsets	<b>C2</b> <input type="text"/>	<b>C</b> <input type="text" value="0.00"/> (C1 plus C2)

**SUBTOTAL 1**  
**T2**   
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b> <input type="text"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b> <input type="text"/>	<b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage investor tax offset	<b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b> <input type="text" value="7,071.42"/>	
No-TFN tax offset	<b>E2</b> <input type="text"/>	<b>E</b> <input type="text" value="7,071.42"/> (E1 plus E2 plus E3 plus E4)
National rental affordability scheme tax offset	<b>E3</b> <input type="text"/>	
Exploration credit tax offset	<b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
 (T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**



Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

if total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

**Section F / Section G: Member Information**

In Section F / G report all current members in the fund at 30 June.  
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MRS	Member's TFN	961 302 259	Member Number	1
Family name	KERBEL	Account status	<input type="radio"/>	Code	
First given name	GAIL				
Other given names					
Date of birth	17/09/1947	If deceased, date of death			

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	680,477.00
Employer contributions	A 1,458.00
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

**Other transactions**

Accumulation phase account balance	S1	1,489.00
Retirement phase account balance - Non CDBIS	S2	700,178.00
Retirement phase account balance - CDBIS	S3	0.00
<input type="text" value="0"/> TRIS Count		

TOTAL CONTRIBUTIONS	N 1,458.00
Allocated earnings or losses	O 71,482.00 <span style="float: right;">Loss <input type="text"/></span>
Inward rollovers and transfers	P
Outward rollovers and transfers	Q
Lump Sum payment	R1 <span style="float: right;">Code <input type="text"/></span>
Income stream payment	R2 51,750.00 <span style="float: right;">Code <input type="text" value="M"/></span>
CLOSING ACCOUNT BALANCE	S 701,667.00
S1 plus S2 plus S3	
Accumulation phase value	X1
Retirement phase value	X2

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

**15b Australian direct investments**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1**

Australian non-residential real property  
**J2**

Overseas real property  
**J3**

Australian shares  
**J4**

Overseas shares  
**J5**

Other  
**J6**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

**15c Overseas direct investments**

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
 (Sum of labels A to T)

**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W

Reserve accounts X

Other liabilities Y

TOTAL LIABILITIES Z

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H

Total TOFA losses I

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017-18 income year, write 2018). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised.

Authorised trustee's, director's or public officer's signature

[Handwritten signature: G Kerbel]

Date 16/05/2019



Preferred trustee or director contact details:

Title MRS

Family name KERBEL

First given name GAIL

Other given names

Phone number Area code 08 Number 92746637

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register.

TAX AGENT'S DECLARATION:

I, D BAKER & ASSOCIATES PTY LTD

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date 16/05/2019

Title MR

Family name MOSBACH

First given name FARRELL

Other given names

Tax agent's practice D BAKER AND ASSOCIATES PTY LTD

Tax agent's phone number Area code 08 Number 92746637

Tax agent number 74081009 Reference number KER14



# \$ Payment Summary

 **Gail Kerbel (DIANELLA)**

 **From**

GAIL KERBEL PTY LTD ATF GAIL KERBEL SUPERANNUATION FUND  
182512 965338288

**Description:** 247904

 **To**

Lime Actuarial  
182-512 | 963063532

 **Payment schedule**

Once off

**Amount: \$110.00**

 **Authorised signatory**

Gail Fay Kerbel  
\*\*\*\* \* 507

*Payment request **324334**, created on 20/05/2019*

 **Payment request completed on 20/05/2019 11:11:15 AM**

 [Manage Payments](#)





# \$ Payment Summary

 **Gail Kerbel (DIANELLA)**



## From

GAIL KERBEL PTY LTD ATF GAIL KERBEL SUPERANNUATION FUND  
182512 965338288

**Description:** 25801



## To

D Baker and Assoc  
066-115 | 10387658



## Payment schedule

Once off

**Amount: \$1,540.00**



## Authorised signatory

Gail Fay Kerbel  
\*\*\*\* \* 507

*Payment request **324335**, created on 20/05/2019*

 **Payment request completed on 20/05/2019 11:12:52 AM**

 [Manage Payments](#)



## Tax Invoice

**Lime Actuarial**  
[www.limeactuarial.com.au](http://www.limeactuarial.com.au)

**Invoice #** 247904  
**Date of Invoice** 14 May 2019  
**Due Date** 25 Jun 2019

### Invoice To:

D Baker and Associates  
Pty Ltd  
PO Box 310  
Midland WA 6936

### Invoice From:

Lime Actuarial  
ABN 83 760 801 748  
GPO Box 5311  
Sydney NSW 2001  
1300 546 300

### Invoice Status

Unpaid

### Your Invoice

Item & Description	Quantity	Price
Gail Kerbel Superannuation Fund 2017-2018 SMSF Actuarial Certificate (1812045)	1	\$100.00

### Totals:

Subtotal:	\$100.00
GST (10%):	\$10.00
Coupon:	\$(0.00)
Total:	\$110.00

### Payment Instructions

Account 96-306-3532  
BSB 182-512  
Account name Lime Actuarial Pty Ltd  
Reference 247904

Thank you for using Lime Actuarial



# D. BAKER & ASSOCIATES PTY LTD

Chartered Accountants

A.B.N. 96 099 535 065  
PO BOX 310  
MIDLAND, WA 6936  
Unit 1, 4 Farrall Road, Midvale, WA  
Phone (08) 9274 6637

GAIL KERBEL SUPERANNUATION FUND  
37 BLYTHE AVENUE  
YOKINE WA 6060

**Tax Invoice**  
025801

Ref: KER14  
17 May, 2019

Description	Amount
PROFESSIONAL SERVICES RENDERED RE: <b>GAIL KERBEL SUPERANNUATION FUND FOR THE YEAR ENDING 30 JUNE 2018</b> PROCESSING OF BANK STATEMENTS AND ACCOUNTING RECORDS PREPERATION OF FINANCIAL STATEMENTS CONSISTING OF BALANCE SHEET, PROFIT AND LOSS, NOTES AND MEMBERS LOAN ACCOUNTS PREPARATION OF THE INCOME TAX RETURN FOR THE FUND FOR THE YEAR ENDED 30 JUNE 2018 ELECTRONIC LODGEMENT OF INCOME TAX RETURN. ATTENDANCE TO THE STATUTORY REQUIREMENTS OF THE FUND IN WAY OF TRUSTEE MINUTES, RESOLUTIONS AND MEMBER STATEMENTS. LIAISON WITH TRUSTEES IN REGARDS TO COMPLIANCE ISSUES. LIASONS WITH THE AUDITOR REGARDING YEAR END AUDIT. <b><u>INCLUSIVE OF AUDITORS FEES OF \$440.00</u></b> LIABILITY LIMITED BY A SCHEME APPROVED UNDER PROFESSIONAL STANDARDS LEGISLATION *	1,540.00
<b>Terms: Seven Days From</b> <b>Date Of Invoice</b> <small>The Amount Due includes GST of \$140.00</small> * indicates taxable supply	<b>Amount Due: \$ 1,540.00</b>

*Please detach the portion below and forward with your payment*

Remittance Advice		
GAIL KERBEL SUPERANNUATION FUND		Invoice: 025801 Ref: KER14 17 May, 2019
Cheque <input type="checkbox"/>	Mastercard <input type="checkbox"/>	Amount Due: \$ 1,540.00
Card Number	<input type="text"/>	
Cardholder .....	Signature .....	Expiry Date .....
<b>PAYMENT CAN BE MADE DIRECTLY TO OUR BANK</b>		
BSB 06 6115 Account 1038 7658 D.Baker & Associates Pty Ltd		

Liability limited by a scheme approved under Professional Standards Legislation

