

# Financial Statements

For the year ended 30 June 2020

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	9	694,583	618,305
Australian Listed Unit Trust	10	86,851	46,905
Property - Residential	11	1,000,000	465,000
		<b>1,781,434</b>	<b>1,130,210</b>
<b>OTHER ASSETS</b>			
Cash at Bank	12	10,437	109,383
Sundry Debtors - Fund Level	13	622	264
		<b>11,059</b>	<b>109,647</b>
<b>TOTAL ASSETS</b>		<b>1,792,493</b>	<b>1,239,857</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	14	69,969	1,438
Financial Position Rounding		2	1
		<b>69,971</b>	<b>1,439</b>
<b>TOTAL LIABILITIES</b>		<b>69,971</b>	<b>1,439</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>1,722,522</b>	<b>1,238,418</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	15	1,722,522	1,238,418
		<b>1,722,522</b>	<b>1,238,418</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

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**Note 1: Summary of Significant Accounting Policies**

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Sette Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Australian Listed Shares</b>		
ANZ Banking Grp Ltd - Dividends	4,198	5,656
Atlas Arteria Group	184	-
BHP Billiton Limited - Dividends	957	1,702
Coles Group Limited - Dividends	202	-
Commonwealth Bank. - Dividends	8,484	11,089
CSL Limited - Dividends	448	380
Fortescue Metals Grp - Dividends	2,708	3,529
Hearts and Minds Investments Ltd	286	-
Macquarie Bank Ltd - Dividends	6,184	5,859
Magellan Fin Grp Ltd - Dividends	339	-
Medibank Private Limited	692	818
National Aust. Bank - Dividends	1,472	2,328
Origin Energy - Dividends	186	86
Qantas Airways - Dividends	232	307
RIO Tinto Limited - Dividends	4,948	7,546
South32 Ordinary Fully Paid Deferred Settlement	20	70
Telstra Corporation. - Dividends	275	441
Virgin Money UK plc	-	13
Wesfarmers Limited - Dividends	505	1,401
Westpac Banking Corp - Dividends	534	2,510
Woolworths Limited - Dividends	503	708
	<b>33,357</b>	<b>44,443</b>
<b>Note 3: Australian Listed Unit Trust</b>		
Goodman Group Forus - Dividends	199	-
Sydney Airport Group	1,602	1,012
Transurban Group Stapled - Dividends	1,253	541
	<b>3,054</b>	<b>1,553</b>
<b>Note 4: Miscellaneous Rebates</b>		
Miscellaneous Rebate	1	-
	<b>1</b>	<b>-</b>
<b>Note 5: Cash at Bank</b>		
Cash at Bank - Other (Fund)	28	17
Cash at Bank - Trading (Fund)	11	242
	<b>39</b>	<b>259</b>

**Sette Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Note 6: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Real Property	534,950	(25)
Market Movement Non-Realised - Shares - Listed	(54,548)	54,534
Market Movement Non-Realised - Trusts - Unit	(15,008)	7,178
	<b>465,394</b>	<b>61,687</b>
<b>Note 7: Fund Administration Expenses</b>		
Accountancy Fees	2,420	-
Audit Fees	-	440
Bank Charges (Admin)	120	120
Professional Fees	-	1,980
Subscriptions and Registrations (Admin)	259	259
	<b>2,799</b>	<b>2,799</b>
<b>Note 8: Fund Tax Expenses</b>		
Income Tax Expense	2,145	13,970
Tax Accrued During Period (Deferred Tax)	67,845	-
	<b>69,990</b>	<b>13,970</b>

**Sette Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 9: Australian Listed Shares</b>		
ANZ Banking Grp Ltd	51,185	72,979
Atlas Arteria Group	8,103	-
BHP Billiton Limited	29,910	18,234
Coles Group Limited	5,306	4,125
Commonwealth Bank.	159,388	160,759
CSL Limited	43,911	32,895
Fortescue Metals Grp	58,821	23,930
Global Vanadium Ltd	356	474
Hearts and Minds Investments Ltd	10,176	-
Macquarie Group Ltd	133,306	119,246
Magellan Fin Grp Ltd	9,630	-
Medibank Private Limited	13,273	15,492
National Aust. Bank	16,945	23,327
Origin Energy	3,749	4,481
Qantas Airways	13,952	9,655
RIO Tinto Limited	77,780	76,782
South32 Ordinary Fully Paid Deferred Settlement	551	859
Telstra Corporation.	5,559	6,541
The Hydroponics Company Limited	682	1,067
Virgin Money UK plc	291	602
Wesfarmers Limited	20,756	11,824
Westpac Banking Corp	12,350	18,916
Woolworths Limited	18,603	16,117
	<b>694,583</b>	<b>618,305</b>
<b>Note 10: Australian Listed Unit Trust</b>		
Goodman Group Forus	9,846	-
Sydney Airport Group	30,828	33,020
Transurban Group Stapled	46,177	13,885
	<b>86,851</b>	<b>46,905</b>
<b>Note 11: Property - Residential</b>		
Property - Residential Account 1	1,000,000	465,000
	<b>1,000,000</b>	<b>465,000</b>



**Sette Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 12: Cash at Bank</b>		
Cash at Bank	1,817	1,167
Cash at Bank	6,682	65,637
Cash at Bank	1,938	42,579
	<b>10,437</b>	<b>109,383</b>
<b>Note 13: Sundry Debtors - Fund Level</b>		
Sundry Debtors Number 1	622	264
	<b>622</b>	<b>264</b>
<b>Note 14: Provisions for Tax - Fund</b>		
Provision for Deferred Tax (Fund)	67,845	-
Provision for Income Tax (Fund)	2,124	1,438
	<b>69,969</b>	<b>1,438</b>
<b>Note 15A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	1,238,418	1,097,295
Add: Increase (Decrease) in Members' Benefits	484,104	141,123
<b>Liability for Members' Benefits End</b>	<b>1,722,522</b>	<b>1,238,418</b>
<b>Note 15B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	1,722,522	-
Total Vested Benefits	1,722,522	-

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	2	33,357	44,443
Australian Listed Unit Trust	3	3,054	1,553
Miscellaneous Rebates	4	1	-
		<b>36,412</b>	<b>45,996</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		5,049	-
Employer Concessional Contributions		50,000	49,950
		<b>55,049</b>	<b>49,950</b>
<b>Other Revenue</b>			
Cash at Bank	5	39	259
Market Movement Non-Realised	6	465,394	61,687
		<b>465,433</b>	<b>61,946</b>
<b>Total Revenue</b>		<b>556,894</b>	<b>157,892</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	7	2,799	2,799
		<b>2,799</b>	<b>2,799</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>554,095</b>	<b>155,093</b>
<b>Tax Expense</b>			
Fund Tax Expenses	8	69,990	13,970
		<b>69,990</b>	<b>13,970</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>484,105</b>	<b>141,123</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Tax Reconciliation

For the year ended 30 June 2020

**INCOME**

<b>Gross Interest Income</b>		460.00	
<b>Gross Dividend Income</b>			
Imputation Credits	12,076.47		
Franked Amounts	28,178.40		
Unfranked Amounts	6,072.36	46,327.00	
<b>Gross Rental Income</b>		-	
<b>Gross Foreign Income</b>		53.00	
<b>Gross Trust Distributions</b>		890.00	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	50,000.00		
Member Contributions	-	50,000.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	65.00		
Pension Capital Gain Revenue	-	65.00	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>97,795.00</b>
Less Exempt Current Pension Income		-	
<b>Total Income</b>			<b>97,795.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		2,800.00	
<b>Total Deductions</b>			<b>2,800.00</b>
<b>TAXABLE INCOME</b>			<b>94,995.00</b>
Gross Income Tax Expense (15% of Standard Component)		14,249.25	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	0.25		
Less Other Tax Credit	-	0.25	
<b>Tax Assessed</b>			<b>14,249.00</b>
Less Imputed Tax Credit		12,104.20	
Less Other Refundable Credits		21.00	
Less Amount Already paid (for the year)		-	12,125.20
<b>TAX DUE OR REFUNDABLE</b>			<b>2,123.80</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>2,382.80</b>

Sette Superannuation Fund

# Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Sette, Rhonda (50)</b>									
<b>Accumulation</b>									
Accum (00001)	602,076.00	2,549.06	25,000.00	-	3,750.00	-	-	211,644.63	837,519.69
	<b>602,076.00</b>	<b>2,549.06</b>	<b>25,000.00</b>	<b>-</b>	<b>3,750.00</b>	<b>-</b>	<b>-</b>	<b>211,644.63</b>	<b>837,519.69</b>
<b>Sette, Silvio (50)</b>									
<b>Accumulation</b>									
Accum (00002)	636,342.00	2,500.00	25,000.00	-	3,750.00	-	-	224,910.53	885,002.53
	<b>636,342.00</b>	<b>2,500.00</b>	<b>25,000.00</b>	<b>-</b>	<b>3,750.00</b>	<b>-</b>	<b>-</b>	<b>224,910.53</b>	<b>885,002.53</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>1,238,418.00</b>	<b>5,049.06</b>	<b>50,000.00</b>	<b>-</b>	<b>7,500.00</b>	<b>-</b>	<b>-</b>	<b>436,555.16</b>	<b>1,722,522.22</b>

CALCULATED FUND EARNING RATE:

34.7644 %

APPLIED FUND EARNING RATE:

34.7644 %

## Sette Superannuation Fund

## Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	1,816.68	1,816.68	-	-	0.10
Cash at Bank	-	-	-	-	6,682.46	6,682.46	-	-	0.37
Cash at Bank	-	-	-	-	1,937.77	1,937.77	-	-	0.11
					<b>10,436.91</b>	<b>10,436.91</b>	<b>-</b>	<b>-</b>	<b>0.58</b>
<b>Domestic Shares</b>									
ANZ Banking Grp Ltd	ANZ	2,746.0000	21.3224	18.6400	58,551.27	51,185.44	(7,365.83)	(12.58)	2.86
Atlas Arteria Group	ALX	1,224.0000	8.1663	6.6200	9,995.55	8,102.88	(1,892.67)	(18.94)	0.45
BHP Billiton Limited	BHP	835.0000	28.8391	35.8200	24,080.66	29,909.70	5,829.04	24.21	1.67
Coles Group Limited	COL	309.0000	8.9671	17.1700	2,770.84	5,305.53	2,534.69	91.48	0.30
Commonwealth Bank	CBA	2,296.0000	59.0210	69.4200	135,512.20	159,388.32	23,876.12	17.62	8.90
CSL Limited	CSL	153.0000	67.3100	287.0000	10,298.43	43,911.00	33,612.57	326.39	2.45
Fortescue Metals Grp	FMG	4,247.0000	8.1456	13.8500	34,594.18	58,820.95	24,226.77	70.03	3.28
Global Vanadium Ltd	GLV	39,505.0000	0.1200	0.0090	4,740.54	355.54	(4,385.00)	(92.50)	0.02
Hearts and Minds Investments Ltd	HM1	3,272.0000	2.9592	3.1100	9,682.60	10,175.92	493.32	5.09	0.57
Macquarie Group Ltd	MQG	1,124.0000	64.6029	118.6000	72,613.68	133,306.40	60,692.72	83.58	7.44
Magellan Fin Grp Ltd	MFG	166.0000	60.2081	58.0100	9,994.55	9,629.66	(364.89)	(3.65)	0.54
Medibank Private Limited	MPL	4,439.0000	2.0000	2.9900	8,878.00	13,272.61	4,394.61	49.50	0.74
National Aust. Bank	NAB	930.0000	22.8920	18.2200	21,289.52	16,944.60	(4,344.92)	(20.41)	0.95
Origin Energy	ORG	642.0000	9.9999	5.8400	6,419.91	3,749.28	(2,670.63)	(41.60)	0.21
Qantas Airways	QAN	3,691.0000	5.4157	3.7800	19,989.17	13,951.98	(6,037.19)	(30.20)	0.78
RIO Tinto Limited	RIO	794.0000	54.0243	97.9600	42,895.30	77,780.24	34,884.94	81.33	4.34
South32 Ordinary Fully Paid Deferred	S32	270.0000	2.1400	2.0400	577.80	550.80	(27.00)	(4.67)	0.03
Telstra Corporation	TLS	1,776.0000	5.1006	3.1300	9,058.71	5,558.88	(3,499.83)	(38.63)	0.31
The Hydroponics Company Limited	THC	2,481.0000	0.8100	0.2750	2,009.61	682.28	(1,327.34)	(66.05)	0.04
Virgin Money UK plc	VUK	176.0000	4.0100	1.6550	705.76	291.28	(414.48)	(58.73)	0.02
Wesfarmers Limited	WES	463.0000	32.5731	44.8300	15,081.33	20,756.29	5,674.96	37.63	1.16
Westpac Banking Corp	WBC	688.0000	21.5709	17.9500	14,840.75	12,349.60	(2,491.15)	(16.79)	0.69
Woolworths Limited	WOW	499.0000	26.6484	37.2800	13,297.53	18,602.72	5,305.19	39.90	1.04
					<b>527,877.89</b>	<b>694,581.89</b>	<b>166,704.00</b>	<b>31.58</b>	<b>38.76</b>
<b>Property</b>									
Property - Residential Account 1	-	-	-	-	482,633.35	1,000,000.00	517,366.65	107.20	55.81
					<b>482,633.35</b>	<b>1,000,000.00</b>	<b>517,366.65</b>	<b>107.20</b>	<b>55.81</b>
<b>Unit Trusts</b>									
Goodman Group Forus	GMG	663.0000	15.0234	14.8500	9,960.49	9,845.55	(114.94)	(1.15)	0.55
Sydney Airport Group	SYD	5,437.0000	6.7631	5.6700	36,771.12	30,827.79	(5,943.33)	(16.16)	1.72
Transurban Group Stapled	TCL	3,268.0000	13.9952	14.1300	45,736.28	46,176.84	440.56	0.96	2.58

Fund: SETT01

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Sette Superannuation Fund

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
					92,467.89	86,850.18	(5,617.71)	(6.08)	4.85
<b>Total Investments</b>					<b>1,113,416.04</b>	<b>1,791,868.98</b>	<b>678,452.94</b>	<b>60.93</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

**Sette Superannuation Fund**  
**Compilation Report**

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of Sette Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

**The Responsibility of the Trustees**

The Trustees of Sette Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

**Our Responsibility**

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

**Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:  
Address:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

# Member Statement

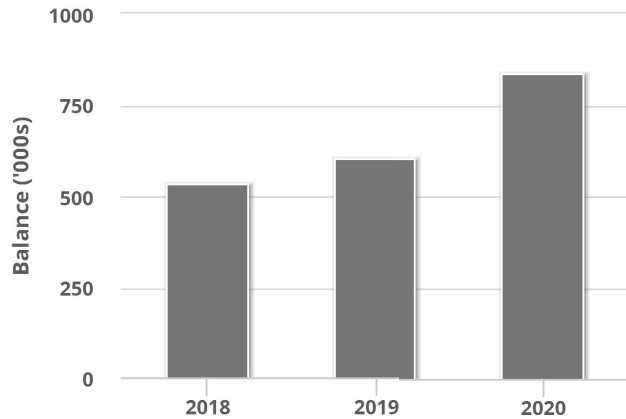
For the year ended 30 June 2020

## Member details

**Mrs Rhonda Sette**  
**13 Sunburst Avenue**  
**BALWYN NORTH VIC 3104**  
**AUSTRALIA**

Date of Birth: 27/10/1969  
 Eligible Service Date: 18/05/2004

## Your recent balance history



**YOUR OPENING BALANCE**  
**\$602,076.00**

**\$235,443.69**  
 Balance Increase

**YOUR CLOSING BALANCE**  
**\$837,519.69**

**Your Net Fund Return**

**34.7644%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$602,076.00**

### What has been added to your account

Employer Concessional Contributions	\$25,000.00
Member Non-Concessional Contributions	\$2,549.06

### What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

**New Earnings** **\$211,644.63**

**Closing Balance at 30/06/2020** **\$837,519.69**



# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mrs Rhonda Sette

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$837,519.69

### YOUR TAX COMPONENTS

---

Tax Free Component	\$14,391.06
Taxable Component	\$823,128.63

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$837,519.69
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	34.76 %
--	---------

# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mrs Rhonda Sette

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$602,076.00</b>
---	---------------------

### What has been added to your account

Employer Concessional Contributions	\$25,000.00
Member Non-Concessional Contributions	\$2,549.06

### What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

<b>New Earnings</b>	<b>\$211,644.63</b>
---------------------	---------------------

<b>Closing Balance at 30/06/2020</b>	<b>\$837,519.69</b>
--------------------------------------	---------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$837,519.69

### YOUR TAX COMPONENTS

Tax Free Component	\$14,391.06
Taxable Component	\$823,128.63

# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Mrs Rhonda Sette**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

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### **Silvio Sette**

13 Sunburst Avenue  
BALWYN NORTH VIC 3104  
AUSTRALIA

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# Member Statement

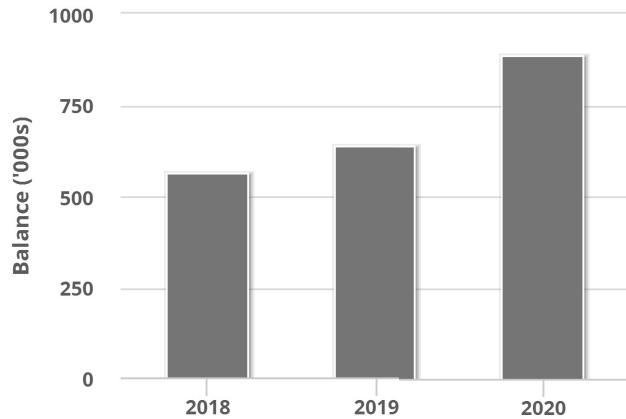
For the year ended 30 June 2020

## Member details

**Mr Silvio Sette**  
**13 Sunburst Avenue**  
**BALWYN NORTH VIC 3104**  
**AUSTRALIA**

Date of Birth: 15/10/1969  
 Eligible Service Date: 18/05/2004

## Your recent balance history



### YOUR OPENING BALANCE

\$636,342.00

**\$248,660.53**  
 Balance Increase

### YOUR CLOSING BALANCE

\$885,002.53

**Your Net Fund Return**

34.7644%

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$636,342.00**

### What has been added to your account

Employer Concessional Contributions	\$25,000.00
Member Non-Concessional Contributions	\$2,500.00

### What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

### New Earnings

**\$224,910.53**

**Closing Balance at 30/06/2020**

**\$885,002.53**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mr Silvio Sette

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$885,002.53

### YOUR TAX COMPONENTS

---

Tax Free Component	\$20,543.00
Taxable Component	\$864,459.53

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$885,002.53
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	34.76 %
--	---------

# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mr Silvio Sette

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$636,342.00</b>
---	---------------------

### What has been added to your account

Employer Concessional Contributions	\$25,000.00
Member Non-Concessional Contributions	\$2,500.00

### What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

<b>New Earnings</b>	<b>\$224,910.53</b>
---------------------	---------------------

<b>Closing Balance at 30/06/2020</b>	<b>\$885,002.53</b>
--------------------------------------	---------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$885,002.53

### YOUR TAX COMPONENTS

Tax Free Component	\$20,543.00
Taxable Component	\$864,459.53

# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Mr Silvio Sette**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

---

### **Silvio Sette**

13 Sunburst Avenue  
BALWYN NORTH VIC 3104  
AUSTRALIA

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