

Financial Statements

For the year ended 30 June 2021

Sette Superannuation Fund

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Sette Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Sette Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: J I Conusulting Pty Ltd
Address: Suite 5
2 Walker Street
MOONEE PONDS VIC 3039

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	11	1,028,087	694,583
Australian Listed Unit Trust	12	98,134	86,851
Property - Residential	13	1,000,000	1,000,000
Overseas Listed Shares	14	10,279	-
		2,136,500	1,781,434
OTHER ASSETS			
Cash at Bank	15	5,996	10,437
Sundry Debtors - Fund Level	16	769	622
		6,765	11,059
TOTAL ASSETS		2,143,265	1,792,493
LIABILITIES			
Provisions for Tax - Fund	17	95,899	69,969
Financial Position Rounding		(2)	2
		95,897	69,971
TOTAL LIABILITIES		95,897	69,971
NET ASSETS AVAILABLE TO PAY BENEFITS		2,047,368	1,722,522
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	18	2,047,368	1,722,522
		2,047,368	1,722,522

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Sette Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Sette Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 2: Australian Listed Shares		
ANZ Banking Grp Ltd - Dividends	1,661	4,198
Atlas Arteria Group	294	184
BHP Billiton Limited - Dividends	1,747	957
Coles Group Limited - Dividends	187	202
Commonwealth Bank. - Dividends	5,744	8,484
CSL Limited - Dividends	431	448
Fortescue Metals Grp - Dividends	10,840	2,708
Hearts and Minds Investments Ltd	393	286
Macquarie Bank Ltd - Dividends	1,427	6,184
Magellan Fin Grp Ltd - Dividends	364	339
Medibank Private Limited	257	692
National Aust. Bank - Dividends	564	1,472
Origin Energy - Dividends	146	186
Qantas Airways - Dividends	-	232
RIO Tinto Limited - Dividends	5,912	4,948
South32 Ordinary Fully Paid Deferred Settlement	9	20
Telstra Corporation. - Dividends	418	275
Wesfarmers Limited - Dividends	995	505
Westpac Banking Corp - Dividends	619	534
Woolworths Limited - Dividends	507	503
	32,515	33,357
Note 3: Australian Listed Unit Trust		
Goodman Group Forus - Dividends	199	199
Sydney Airport Group	-	1,602
Transurban Group Stapled - Dividends	1,160	1,253
	1,359	3,054
Note 4: Miscellaneous Rebates		
Miscellaneous Rebate	280	1
	280	1
Note 5: Cash at Bank		
Cash at Bank - Other (Fund)	4	28
Cash at Bank - Trading (Fund)	-	11
	4	39

Sette Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 6: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	295	-
Market Movement Non-Realised - Overseas Assets	379	-
Market Movement Non-Realised - Real Property	-	534,950
Market Movement Non-Realised - Shares - Listed	260,066	(54,548)
Market Movement Non-Realised - Trusts - Unit	6,468	(15,008)
	267,208	465,394
Note 7: Market Movement Realised		
Market Movement Realised - Shares - Listed	1,327	-
	1,327	-
Note 8: Fund Administration Expenses		
Accountancy Fees	-	2,420
Bank Charges (Admin)	120	120
Subscriptions and Registrations (Admin)	-	259
	120	2,799
Note 9: Property / Real Estate Expenses		
Property - Water Charges	26	-
	26	-
Note 10: Fund Tax Expenses		
Income Tax Expense	629	2,145
Tax Accrued During Period (Deferred Tax)	26,862	67,845
	27,491	69,990

Sette Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 11: Australian Listed Shares		
Altamin Ltd	11,328	-
ANZ Banking Grp Ltd	79,636	51,185
Atlas Arteria Group	7,797	8,103
BHP Billiton Limited	42,596	29,910
Brainchip Holding Ltd	6,979	-
Coles Group Limited	5,281	5,306
Commonwealth Bank.	236,692	159,388
CSL Limited	43,634	43,911
Epsilon Healthcare Limited	310	-
Flight Centre	6,014	-
Fortescue Metals Grp	111,682	58,821
Global Vanadium Ltd	711	356
Hearts and Minds Investments Ltd	14,520	10,176
Macquarie Group Ltd	180,520	133,306
Magellan Fin Grp Ltd	8,941	9,630
Medibank Private Limited	14,027	13,273
National Aust. Bank	25,197	16,945
Nextdc Limited	8,290	-
Origin Energy	3,040	3,749
Qantas Airways	17,200	13,952
RIO Tinto Limited	107,137	77,780
South32 Ordinary Fully Paid Deferred Settlement	791	551
Telstra Corporation.	13,277	5,559
The Hydroponics Company Limited	-	682
Virgin Money UK plc	648	291
Webjet Limited	5,946	-
Wesfarmers Limited	37,942	20,756
Westpac Banking Corp	18,428	12,350
Woolworths Limited	19,523	18,603
	1,028,087	694,583
Note 12: Australian Listed Unit Trust		
Goodman Group Forus	14,036	9,846
Sydney Airport Group	37,594	30,828
Transurban Group Stapled	46,504	46,177
	98,134	86,851

Sette Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 13: Property - Residential		
Property - Residential Account 1	1,000,000	1,000,000
	1,000,000	1,000,000
Note 14: Overseas Listed Shares		
Euro Manganese Inc	10,279	-
	10,279	-
Note 15: Cash at Bank		
Cash at Bank	4,684	1,817
Cash at Bank	116	6,682
Cash at Bank	1,196	1,938
	5,996	10,437
Note 16: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	769	622
	769	622
Note 17: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	94,707	67,845
Provision for Income Tax (Fund)	1,192	2,124
	95,899	69,969
Note 18A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,722,522	1,238,418
Add: Increase (Decrease) in Members' Benefits	324,846	484,106
Liability for Members' Benefits End	2,047,368	1,722,522
Note 18B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	2,047,368	1,722,522
Total Vested Benefits	2,047,368	1,722,522

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	32,515	33,357
Australian Listed Unit Trust	3	1,359	3,054
Miscellaneous Rebates	4	280	1
		34,154	36,412
Contribution Revenue			
Member Non-Concessional Contributions		-	5,049
Employer Concessional Contributions		49,790	50,000
		49,790	55,049
Other Revenue			
Cash at Bank	5	4	39
Market Movement Non-Realised	6	267,208	465,394
Market Movement Realised	7	1,327	-
		268,539	465,433
Total Revenue		352,483	556,894
EXPENSES			
General Expense			
Fund Administration Expenses	8	120	2,799
Property / Real Estate Expenses	9	26	-
		146	2,799
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		352,337	554,095
Tax Expense			
Fund Tax Expenses	10	27,491	69,990
		27,491	69,990
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		324,846	484,105

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2021

INCOME

Gross Interest Income		3.00	
Gross Dividend Income			
Imputation Credits	13,934.50		
Franked Amounts	32,513.83		
Unfranked Amounts	-	46,448.00	
Gross Rental Income		-	
Gross Foreign Income		44.00	
Gross Trust Distributions		662.00	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	49,790.00		
Member Contributions	-	49,790.00	
Gross Capital Gain			
Net Capital Gain	33.00		
Pension Capital Gain Revenue	-	33.00	
Non-arm's length income		-	
Net Other Income		279.00	
Gross Income			97,259.00
Less Exempt Current Pension Income		-	
Total Income			97,259.00
LESS DEDUCTIONS			
Other Deduction		147.00	
Total Deductions			147.00
TAXABLE INCOME			97,112.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		14,566.80	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
Tax Assessed			14,566.80
Less Imputed Tax Credit		13,937.73	
Less Amount Already paid (for the year)		-	13,937.73
TAX DUE OR REFUNDABLE			629.07
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			888.07

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	4,684.10	-	-	4,684.10	-	-	0.22
Cash at Bank	-	-	116.46	-	-	116.46	-	-	0.01
Cash at Bank	-	-	1,196.44	-	-	1,196.44	-	-	0.06
			5,997.00			5,997.00			0.28
Domestic Shares									
Allamin Ltd	AZI	164,175.0000	0.0056	0.0690	917.91	11,328.08	10,410.17	1,134.12	0.53
ANZ Banking Grp Ltd	ANZ	2,829.0000	21.2840	28.1500	60,212.52	79,636.35	19,423.83	32.26	3.72
Atlas Arteria Group	ALX	1,224.0000	8.1663	6.3700	9,995.55	7,796.88	(2,198.67)	(22.00)	0.36
BHP Billiton Limited	BHP	877.0000	29.4504	48.5700	25,827.99	42,595.89	16,767.90	64.92	1.99
Brainchip Holding Ltd	BRN	14,243.0000	0.3510	0.4900	5,000.00	6,979.07	1,979.07	39.58	0.33
Coles Group Limited	COL	309.0000	8.9671	17.0900	2,770.84	5,280.81	2,509.97	90.59	0.25
Commonwealth Bank	CBA	2,370.0000	59.6016	99.8700	141,255.78	236,691.90	95,436.12	67.56	11.05
CSL Limited	CSL	153.0000	67.3100	285.1900	10,298.43	43,634.07	33,335.64	323.70	2.04
Epsilon Healthcare Limited	EPN	2,481.0000	0.8100	0.1250	2,009.61	310.13	(1,699.49)	(84.57)	0.01
Flight Centre	FLT	405.0000	17.2767	14.8500	6,997.08	6,014.25	(982.83)	(14.05)	0.28
Fortescue Metals Grp	FMG	4,785.0000	9.4951	23.3400	45,434.13	111,681.90	66,247.77	145.81	5.21
Global Vanadium Ltd	GLV	39,505.0000	0.1200	0.0180	4,740.54	711.09	(4,029.45)	(85.00)	0.03
Hearts and Minds Investments Ltd	HM1	3,361.0000	2.9977	4.3200	10,075.24	14,519.52	4,444.28	44.11	0.68
Macquarie Group Ltd	MQG	1,154.0000	64.1596	156.4300	74,040.18	180,520.22	106,480.04	143.81	8.43
Magellan Fin Grp Ltd	MFG	166.0000	60.2081	53.8600	9,994.55	8,940.76	(1,053.79)	(10.54)	0.42
Medibank Private Limited	MPL	4,439.0000	2.0000	3.1600	8,878.00	14,027.24	5,149.24	58.00	0.65
National Aust. Bank	NAB	961.0000	22.7401	26.2200	21,853.22	25,197.42	3,344.20	15.30	1.18
Origin Energy	ORG	674.0000	9.7420	4.5100	6,566.11	3,039.74	(3,526.37)	(53.71)	0.14
Qantas Airways	QAN	3,691.0000	5.4157	4.6600	19,989.17	17,200.06	(2,789.11)	(13.95)	0.80
RIO Tinto Limited	RIO	846.0000	57.6924	126.6400	48,807.74	107,137.44	58,329.70	119.51	5.00
South32 Ordinary Fully Paid Deferred Set S32	S32	270.0000	2.1400	2.9300	577.80	791.10	213.30	36.92	0.04
Telstra Corporation	TLS	3,531.0000	4.0970	3.7600	14,466.53	13,276.56	(1,189.97)	(8.23)	0.62
Virgin Money UK plc	VUK	176.0000	4.0100	3.6800	705.76	647.68	(58.08)	(8.23)	0.03
Webjet Limited	WEB	1,211.0000	5.7665	4.9100	6,983.20	5,946.01	(1,037.19)	(14.85)	0.28
Westfarmers Limited	WES	642.0000	37.4416	59.1000	24,037.49	37,942.20	13,904.71	57.85	1.77
Westpac Banking Corp	WBC	714.0000	21.6519	25.8100	15,459.45	18,428.34	2,968.89	19.20	0.86
Woolworths Limited	WOW	512.0000	26.9623	38.1300	13,804.70	19,522.56	5,717.86	41.42	0.91
			591,699.52		1,019,797.26	428,097.74	428,097.74	72.35	47.60
Foreign Assets									
Euro Manganese Inc	EMN	19,960.0000	0.4960	0.5150	9,900.15	10,279.40	379.25	3.83	0.48
			9,900.15		10,279.40	379.25	379.25	3.83	0.48

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Other Investments									
Nextdc Limited	NXT	699,0000	11.4385	11.8600	7,995.54	8,290.14	294.60	3.68	0.39
					7,995.54	8,290.14	294.60	3.68	0.39
Property									
Property - Residential Account 1	-	-	-	-	482,633.35	1,000,000.00	517,366.65	107.20	46.67
					482,633.35	1,000,000.00	517,366.65	107.20	46.67
Unit Trusts									
Goodman Group Forus	GMG	663,0000	14.8989	21.1700	9,878.00	14,035.71	4,157.71	42.09	0.66
Sydney Airport Group	SYD	6,493,0000	6.4048	5.7900	41,586.48	37,594.47	(3,992.01)	(9.60)	1.75
Transurban Group Stapled	TCL	3,268,0000	13.9952	14.2300	45,736.28	46,503.64	767.36	1.68	2.17
					97,200.76	98,133.82	933.06	0.96	4.58
Total Investments					1,195,426.32	2,142,497.62	947,071.30	79.22	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Sette, Rhonda (51)									
Accumulation									
Accum (00001)	837,519.69	-	24,790.47	-	3,718.57	-	-	137,367.94	995,959.53
	837,519.69	-	24,790.47	-	3,718.57	-	-	137,367.94	995,959.53
Sette, Silvio (51)									
Accumulation									
Accum (00002)	885,002.53	-	25,000.00	-	3,750.00	-	-	145,155.96	1,051,408.49
	885,002.53	-	25,000.00	-	3,750.00	-	-	145,155.96	1,051,408.49
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,722,522.22	-	49,790.47	-	7,468.57	-	-	282,523.90	2,047,368.02

CALCULATED FUND EARNING RATE: 16.4018 % **APPLIED FUND EARNING RATE:** 16.4018 %

Member Statement

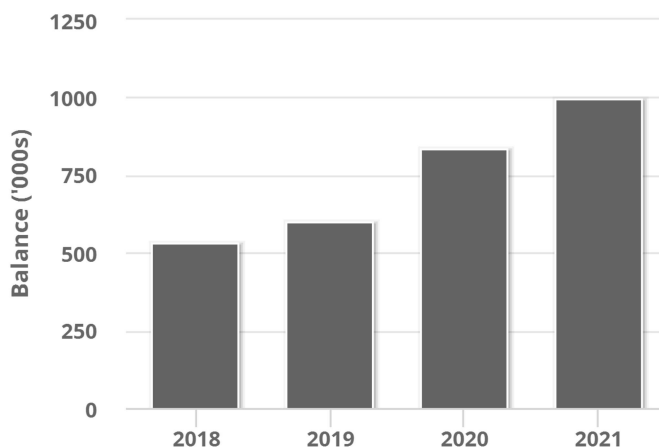
For the year ended 30 June 2021

Member details

Mrs Rhonda Sette
13 Sunburst Avenue
BALWYN NORTH VIC 3104
AUSTRALIA

Date of Birth: 27/10/1969
 Eligible Service Date: 18/05/2004

Your recent balance history



YOUR OPENING BALANCE

\$837,519.69

\$158,439.84
Balance Increase

YOUR CLOSING BALANCE

\$995,959.53

Your Net Fund Return

16.4018%

Your account at a glance

Opening Balance as at 01/07/2020 **\$837,519.69**

What has been added to your account

Employer Concessional Contributions **\$24,790.47**

What has been deducted from your account

Contribution Tax **\$3,718.57**

New Earnings **\$137,367.94**

Closing Balance at 30/06/2021 **\$995,959.53**

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Rhonda Sette

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$995,959.53

YOUR TAX COMPONENTS

Tax Free Component	\$14,391.06
Taxable Component	\$981,568.47

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$995,959.53
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.40 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Rhonda Sette

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$837,519.69
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$24,790.47
-------------------------------------	-------------

What has been deducted from your account

Contribution Tax	\$3,718.57
------------------	------------

New Earnings	\$137,367.94
---------------------	---------------------

Closing Balance at 30/06/2021	\$995,959.53
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$995,959.53
---	--------------

YOUR TAX COMPONENTS

Tax Free Component	\$14,391.06
--------------------	-------------

Taxable Component	\$981,568.47
-------------------	--------------

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Rhonda Sette

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084

Member Statement

For the year ended 30 June 2021

Member details

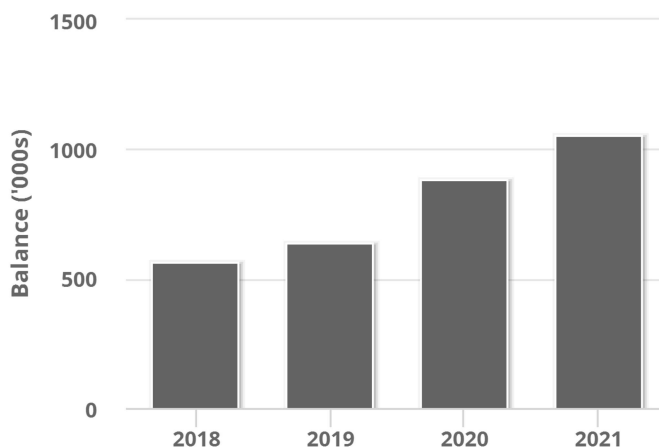
Mr Silvio Sette

**13 Sunburst Avenue
BALWYN NORTH VIC 3104
AUSTRALIA**

Date of Birth: 15/10/1969

Eligible Service Date: 18/05/2004

Your recent balance history



YOUR OPENING BALANCE

\$885,002.53

\$166,405.96
Balance Increase

YOUR CLOSING BALANCE

\$1,051,408.49

Your Net Fund Return

16.4018%

Your account at a glance

Opening Balance as at 01/07/2020

\$885,002.53

What has been added to your account

Employer Concessional Contributions

\$25,000.00

What has been deducted from your account

Contribution Tax

\$3,750.00

New Earnings

\$145,155.96

Closing Balance at 30/06/2021

\$1,051,408.49

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Silvio Sette

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$1,051,408.49

YOUR TAX COMPONENTS

Tax Free Component	\$20,543.00
Taxable Component	\$1,030,865.49

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,051,408.49
-----------------------------------	----------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.40 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr Silvio Sette

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$885,002.53
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$25,000.00
-------------------------------------	-------------

What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

New Earnings	\$145,155.96
---------------------	---------------------

Closing Balance at 30/06/2021	\$1,051,408.49
--------------------------------------	-----------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$1,051,408.49
---	----------------

YOUR TAX COMPONENTS

Tax Free Component	\$20,543.00
--------------------	-------------

Taxable Component	\$1,030,865.49
-------------------	----------------

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(S) - Mr Silvio Sette

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084
