

**MINUTES OF A MEETING OF DIRECTORS OF  
STEVEN NILAND SUPER FUND PTY LIMITED**  
ACN 620 235 109

HELD AT 104 SUTHERLAND ROAD JANNALI NSW 2226

ON THE 20 June 2020

PRESENT: MR S NILAND (Chairperson) and Sole Director

IN ATTENDANCE:

TRUST: It was noted that this meeting had been convened by the company acting in its capacity as Trustee of Steven Niland Superannuation Scheme

PROPERTY VALUATION: The Trustee sought advice from a number of real estate agents in the immediate area of the fund's property. There is also very similar property close by for sale (on the market for some months). Based on a consensus of market values, the fund's half share is estimated at \$200,000 at 30 June 2019. Given the current uncertainty in the property market the Trustee RESOLVED to keep the market value at \$ 185,000 for its half share.

THESE MINUTES: These Minutes being before the Meeting,  
IT WAS RESOLVED that they be signed by the Chairperson as a correct record of proceedings thereat.

CLOSURE: There being no further business the meeting was declared closed.

Signed at the close of the Meeting as a correct record of the proceedings thereat.

 Chairperson