

Profit & Loss Statement

July 2018 To June 2019

ABN: 81 211 832 080

Income		
Rental Income BMB		\$27,437.47
Other Rental Income		\$30,282.73
Interest Income		\$565.33
Recoveries		\$996.58
Total Income		\$59,282.11
Total Cost of Sales		\$0.00
Gross Profit		\$59,282.11
Expenses		
Depreciation		\$1,237.45
Insurance		\$1,180.77
Land Tax		\$3,022.50
Rates		\$4,391.83
Total Expenses		\$9,832.55
Operating Profit		\$49,449.56
Total Other Income		\$0.00
Other Expenses		
Distribution		
Treasure Island Hire Boat Co	\$16,483.19	
Kimgrats - Phil Kimber	\$16,483.19	
Kimgrats - Con Tsamassiros	\$16,483.18	
Total Distribution		\$49,449.56
Total Other Expenses		\$49,449.56
Net Profit/(Loss)		\$0.00

$$\$49445.56 + \$1237.45 = \$50687.01$$

$$\$50687.01/3 = \$16895.67 \text{ each}$$

$$\text{Tax Deferred} = \$1237.45/3 = \$412.48 \text{ each}$$

This report includes Year-End Adjustments.