

WORK PAPER INDEX

Client: Robson Super Fund

Period: 30th June 2020

C - CLIENT INFORMATION

N - NOTES ON JOB

F - FINANCIAL REPORT

T - TAX RETURN

W - WORKING PAPER

S - SOURCE DOCUMENTS

P - PRIOR YEAR

C - CLIENT INFORMATION

N - NOTES ON JOB

F - FINANCIAL REPORT

Financial statements and reports for the year ended 30 June 2020

Robson Super Fund

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Statement of Taxable Income

Members Statement

Investment Summary

Market Movement

CGT Register

Investment Income

Realised Capital Gains

Unrealised Capital Gains

Trustee Minute / Resolution

Trial Balance

Robson Super Fund
Operating Statement

For the year ended 30 June 2020



	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		26	0
Contribution Income			
Employer Contributions		941	0
Transfers In		116,852	0
Total Income		<u>117,819</u>	<u>0</u>
Expenses			
Investment Losses			
Changes in Market Values	4	<u>104,788</u>	<u>0</u>
Total Expenses		<u>104,788</u>	<u>0</u>
Benefits accrued as a result of operations before income tax		<u>13,030</u>	<u>0</u>
Income Tax Expense		145	0
Benefits accrued as a result of operations		<u>12,885</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Robson Super Fund
Statement of Financial Position



As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Units in Unlisted Unit Trusts (Australian)	2	11,212	0
Total Investments		<u>11,212</u>	<u>0</u>
Other Assets			
ANZ Cash HUB account		1,819	0
Total Other Assets		<u>1,819</u>	<u>0</u>
Total Assets		<u>13,031</u>	<u>0</u>
Less:			
Liabilities			
Income Tax Payable		145	0
Total Liabilities		<u>145</u>	<u>0</u>
Net assets available to pay benefits		<u>12,886</u>	<u>0</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Robson, Marjorie Maramatanga - Accumulation		12,886	0
Total Liability for accrued benefits allocated to members' accounts		<u>12,886</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Units in Unlisted Unit Trusts (Australian)

	2020 \$	2019 \$
PLC (Joondalup) Unit Trust	11,212	0
	11,212	0

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		

Notes to the Financial Statements

For the year ended 30 June 2020

ANZ Cash HUB account	1,819	0
	1,819	0

Note 4: Changes in Market Values**Unrealised Movements in Market Value**

	2020 \$	2019 \$
Units in Unlisted Unit Trusts (Australian)		
PLC (Joondalup) Unit Trust	(104,788)	0
	(104,788)	0
Total Unrealised Movement	(104,788)	0

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0	0
Changes in Market Values	(104,788)	0

Robson Super Fund
Robson Growth Fund Pty Ltd ACN: 638765241
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Marjorie Maramatanga Robson
Robson Growth Fund Pty Ltd
Director

Dated this day of

Robson Super Fund
Statement of Taxable Income



For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	13,030.00
Less	
Non Taxable Transfer In	116,852.00
	<u>116,852.00</u>
Add	
Decrease in MV of investments	104,788.00
	<u>104,788.00</u>
Taxable Income or Loss	<u>966.00</u>
Income Tax on Taxable Income or Loss	144.90
	<u>144.90</u>
CURRENT TAX OR REFUND	<u>144.90</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>662.90</u>

Robson Super Fund Members Statement



Marjorie Maramatanga Robson
46 Amelia Street
STIRLING, Western Australia, 6021, Australia

Your Details

Date of Birth : Provided
Age: 60
Tax File Number: Provided
Date Joined Fund: 29/01/2020
Service Period Start Date: 05/04/1991
Date Left Fund:
Member Code: ROBMAR00001A
Account Start Date 29/01/2020
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 12,885
Total Death Benefit 12,885

Your Balance

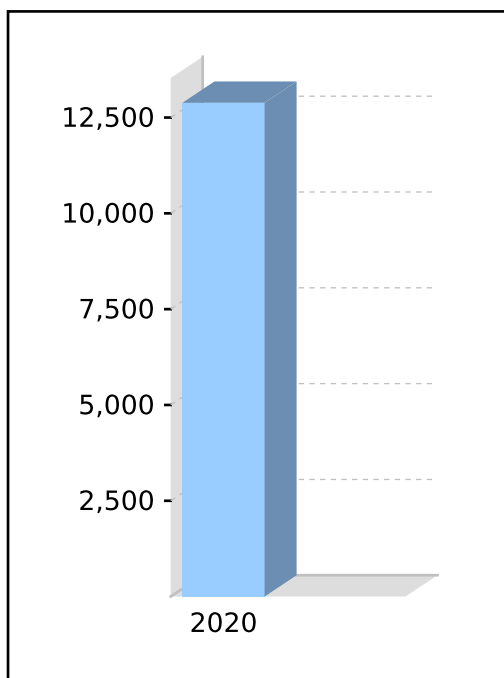
Total Benefits 12,885

Preservation Components

Preserved 12,885
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 141
Taxable 12,744
Investment Earnings Rate -164%



Your Detailed Account Summary

	This Year
Opening balance at 29/01/2020	
<u>Increases to Member account during the period</u>	
Employer Contributions	941
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	116,852
Net Earnings	(104,763)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	141
Income Tax	4
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	12,885

Robson Super Fund
Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Cash HUB account		1,818.600000	1,818.60	1,818.60	1,818.60			13.96 %
			1,818.60		1,818.60		0.00 %	13.96 %
Units in Unlisted Unit Trusts (Australian)								
ROBSM040- PLC (Joondalup) Unit Trust 001	18.00	622.870000	11,211.66	6,444.44	116,000.00	(104,788.34)	(90.33) %	86.04 %
			11,211.66		116,000.00	(104,788.34)	(90.33) %	86.04 %
			13,030.26		117,818.60	(104,788.34)	(88.94) %	100.00 %

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ROBSM040-001 - PLC (Joondalup) Unit Trust										
	27/04/2020	Purchase	18.00	116,000.00	0.00	0.00	116,000.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(0.08)	0.00	115,999.92	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(104,788.26)	0.00	11,211.66	0.00	0.00	0.00
	30/06/2020		18.00	116,000.00	(104,788.34)	0.00	11,211.66	0.00	0.00	0.00
Total Market Movement					(104,788.34)				0.00	(104,788.34)

Robson Super Fund
Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
ANZ Cash HUB account	25.56			25.56	0.00	0.00	0.00	25.56			0.00	0.00
	25.56			25.56	0.00	0.00	0.00	25.56			0.00	0.00
	25.56			25.56	0.00	0.00	0.00	25.56			0.00	0.00

Assessable Income (Excl. Capital Gains) **25.56**

Net Capital Gain **0.00**

Total Assessable Income 25.56

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Unrealised Capital Gains Report



As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Units in Unlisted Unit Trusts (Australian)									
ROBSM040-001 - PLC (Joondalup) Unit Trust	18.00	116,000.00	0.00	116,000.00	11,211.6600	(104,788.34)	0.00	0.00	0.00
		116,000.00	0.00	116,000.00	11,211.6600	(104,788.34)	0.00	0.00	0.00
		116,000.00	0.00	116,000.00	11,211.6600	(104,788.34)	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

Robson Growth Fund Pty Ltd ACN: 638765241

ATF Robson Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Anthony Boys

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Robson Growth Fund Pty Ltd ACN: 638765241

ATF Robson Super Fund

TAX AGENTS:

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Marjorie Maramatanga Robson

/ /

Robson Super Fund
Trial Balance



As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/ROBMAR00001 A	(Contributions) Robson, Marjorie Maramatanga - Accumulation			941.28
	24700	Changes in Market Values of Investments		104,788.34	
	25000	Interest Received			
	25000/ANZ425289479	ANZ Cash HUB account			25.56
	28500	Transfers In			
	28500/ROBMAR00001 A	(Transfers In) Robson, Marjorie Maramatanga - Accumulation			116,851.76
	48500	Income Tax Expense		144.90	
	49000	Profit/Loss Allocation Account		12,885.36	
	52420	Contributions			
	52420/ROBMAR00001 A	(Contributions) Robson, Marjorie Maramatanga - Accumulation			941.28
	52850	Transfers In			
	52850/ROBMAR00001 A	(Transfers In) Robson, Marjorie Maramatanga - Accumulation			116,851.76
	53100	Share of Profit/(Loss)			
	53100/ROBMAR00001 A	(Share of Profit/(Loss)) Robson, Marjorie Maramatanga - Accumulation		104,762.78	
	53330	Income Tax			
	53330/ROBMAR00001 A	(Income Tax) Robson, Marjorie Maramatanga - Accumulation		3.71	
	53800	Contributions Tax			
	53800/ROBMAR00001 A	(Contributions Tax) Robson, Marjorie Maramatanga - Accumulation		141.19	
	60400	Bank Accounts			
	60400/ANZ425289479	ANZ Cash HUB account		1,818.60	
	78400	Units in Unlisted Unit Trusts (Australian)			
	78400/ROBSM040-001	PLC (Joondalup) Unit Trust	18.0000	11,211.66	
	85000	Income Tax Payable/Refundable			144.90
				235,756.54	235,756.54

Current Year Profit/(Loss): 13,030.26

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare

T - TAX RETURN

SMSF Tax Return

2020

1 Jul 2019—30 Jun 2020

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
	Robson Super Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

24742602

Account Name

Robson Super Fund

I authorise the refund to be deposited directly to the account specified.

Signature	Date

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref**

ROBSM040

Agent Ref No.

24742602

Contact Name

Mora Wealth Accountants Pty Ltd

Contact No.

0893091233

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Section A: Fund information

Period start 01/07/2019

Period end 30/06/2020

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Robson Super Fund

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO Box 1389	Wangara DC	WA	6947

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? Yes

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

Was part A of the audit report qualified? B No

Was part B of the audit report qualified? C No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 016460

Account number 425289479

Account name Robson Super Fund

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Did you have a CGT event during the year? G No

Have you applied an exemption or rollover? M No

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross interest income	C	\$25.00
Tax file number amounts withheld from gross interest		\$0.00
Transfers from foreign funds income	Number 0 F	
Assessable contributions	(R1 + R2 + R3 less R6) R	\$941.00
Assessable employer contributions	R1	\$941.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$966.00
Total assessable income	V	\$966.00

Section C: Deductions and non-deductible expenses**12 DEDUCTIONS**

	Deductions	Non-Deductible Expenses
Taxable income or loss	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) O	\$966.00

Section D: Income tax calculation statement**13 CALCULATION STATEMENT**

Taxable income	A	\$966.00
Tax on taxable income	T1	\$144.90
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$144.90
Subtotal	(B less C - cannot be less than zero) T2	\$144.90
Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4) D	\$0.00
Early stage venture capital limited partnership tax offset	D1	\$0.00
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$0.00
Early stage investor tax offset	D3	\$0.00
Early stage investor tax offset carried forward from previous year	D4	\$0.00
Subtotal	(T2 less D - cannot be less than zero) T3	\$144.90
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4) E	\$0.00
Complying fund's franking credits tax offset	E1	\$0.00
Exploration credit tax offset	E4	\$0.00
Tax Payable	T5	\$144.90

Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	\$0.00
Credit for amounts withheld from foreign resident capital gains withholding		H8	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$259.00
Amount payable		S	\$662.90

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
Unlisted trusts		B	\$11,212.00
15b	Australian direct investments		
Cash and term deposits		E	\$1,819.00
15d	Overseas direct investments		
Total Australian and overseas assets		U	\$13,031.00
16	LIABILITIES		
Total member closing account balances		W	\$12,885.00
Other liabilities		Y	\$145.00
Total liabilities		Z	\$13,030.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Ms
First name	Marjorie Maramatanga
Family name	Robson
Non-individual trustee name	Robson Growth Fund Pty Ltd
Contact number	04 00415244
Email address	marjmrobson@gmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	Mora Wealth Accountants Pty Ltd
Title	Mr
First name	Alex
Family name	Mora
Contact number	08 93091233

Member 1 — Robson, Marjorie Maramatanga (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Ms
Given name		Marjorie
Other given names		Maramatanga
Family name		Robson
Suffix		
Date of birth		2 Aug 1959
Date of death		
CONTRIBUTIONS		
Opening account balance		\$0.00
Employer contributions	A	\$941.28
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$941.28

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$104,907.68)
Inward rollovers and transfers	P	\$116,851.76
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$12,885.36
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$12,885.36

Worksheets

11 INCOME

C Gross interest income

Description	Tax Withheld	Interest
Imported from SF360	\$0.00	\$25.00
Total	\$0.00	\$25.00

13 CALCULATION STATEMENT

D1 Early stage venture capital limited partnership tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D2 Early stage venture capital limited partnership tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D3 Early stage investor tax offset

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

D4 Early stage investor tax offset carried forward from previous year

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H5 Credit for TFN amounts withheld from payments from closely held trusts

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

H8 Credit for amounts withheld from foreign resident capital gains withholding

Description	Amount
Imported from SF360	\$0.00
Total	\$0.00

15 ASSETS

15a AUSTRALIAN MANAGED INVESTMENTS

I Unlisted trusts

Description	Amount
Imported from SF360	\$11,212.00
Total	\$11,212.00

15b AUSTRALIAN DIRECT INVESTMENTS**E Cash and term deposits**

Description	Amount
Imported from SF360	\$1,819.00
Total	\$1,819.00

16 LIABILITIES**Y Other liabilities**

Description	Amount
Imported from SF360	\$145.00
Total	\$145.00

W - WORKING PAPER

Robson Super Fund

Contributions Breakdown Report

For The Period 29 January 2020 - 30 June 2020



Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Robson, Marjorie Maramatanga	Provided	59	0.00	941.28	0.00	0.00	0.00	941.28
All Members				941.28	0.00	0.00	0.00	941.28

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Robson, Marjorie Maramatanga	Concessional (5 year carry forward cap available)	941.28	50,000.00	49,058.72 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Robson, Marjorie Maramatanga							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	941.28	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	25,000.00	24,058.72	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	50,000.00	49,058.72 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	0.00	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Robson, Marjorie Maramatanga	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Robson, Marjorie Maramatanga

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
18/05/2020	QuickSuper employer contribution	Employer	110.00								
19/05/2020	QuickSuper employer contribution	Employer	501.28								
04/06/2020	QuickSuper employer contribution	Employer	110.00								
15/06/2020	QuickSuper employer contribution	Employer	110.00								
25/06/2020	QuickSuper employer contribution	Employer	110.00								
Total - Robson, Marjorie Maramatanga			941.28	0.00	0.00	0.00			0.00	0.00	0.00
Total for All Members			941.28	0.00	0.00	0.00					

Robson Super Fund General Ledger



As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Interest Received (25000)					
<u>ANZ Cash HUB account (ANZ425289479)</u>					
30/04/2020	ANZ SMSF Cash Hub acc interest income			25.56	25.56 CR
				25.56	25.56 CR
Transfers In (28500)					
<u>(Transfers In) Robson, Marjorie Maramatanga - Accumulation (ROBMAR00001A)</u>					
08/04/2020	Rollover from REI Super			116,851.76	116,851.76 CR
				116,851.76	116,851.76 CR
Total Debits:	0.00				
Total Credits:	116,877.32				

Rollover In – BGL

Member Rollin Details		SHOWING MORE	
Member	ROBMAR00001A	Service Period Start Date	05/04/1991
Rollover Components			
Tax-Free Component			141.45
Taxable Component			
Element Taxed in the Fund			116,710.31
Element Untaxed in the Fund			0.00
Total			116,851.76
Preservation Amounts			
Preserved Amount			116,851.76
Restricted Non-Preserved Amount			0.00
Unrestricted Non-Preserved Amount			0.00
Total			116,851.76

S - SOURCE DOCUMENTS

Rollover benefits statement

Section A: Receiving fund

Name and Postal Address

ROBSON SUPER FUND
PO Box 1095

BENTLEY DC WA 6983

Australian Business Number (ABN)

40126705572

Unique superannuation identifier (USI)

Member client identifier

SMSF101

Section B: Member's details

Tax File Number (TFN) 629911618

Full Name

Family Name

Robson

First Given Name

Marjorie

Other Given Names

Maramatanga

Residential Address

Street Address

100 Weaponess Road

Suburb/Town/Locality

WEMBLEY DOWNS

State

WA

Postcode

6019

Country

Date of Birth

02/08/1959

Email Address

marjmrobson@gmail.com

Daytime phone number

Sex

Male

Female

X

Section C: Rollover transaction details

Service period start date 05/04/1991

Tax components:

Tax-free component \$141.45

KiwiSaver tax-free component \$0.00

Taxable component:

Element taxed in the fund \$116,710.31

Element untaxed in the fund \$0.00

Total \$116,851.76

Preservation Amounts:

Preserved amount \$116,851.76

KiwiSaver preserved amount \$0.00

Restricted non-preserved \$0.00

Unrestricted non-preserved \$0.00

Total \$116,851.76

Section D: Non-complying funds

Contributions made to a non-complying fund on or after 10 May 2006

Section E: Transferring fund

Fund's ABN 76641658449

Fund's name REI Super

Contact name	the Helpline
Email address	
Daytime phone number	1300 13 44 33

Section F: **Authorised Representative Declaration**

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO

Name	Cambell Holt
Authorised representative signature	<i>Cambell Holt</i>
Date	7 April 2020



SMSF CASH HUB STATEMENT

STATEMENT NUMBER 1

05 MARCH 2020 TO 30 JUNE 2020

050/4900



THE MANAGER
ROBSON SUPER FUND
100 WEAPONESS RD
WEMBLEY DOWNS WA 6019

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

ROBSON GROWTH FUND PTY LTD ATF ROBSON
SUPER FUND

Branch Number (BSB)

016-460

Account Number

4252-89479

Opening Balance:

\$ 0.00

Total Deposits:

\$ 117,818.60

Total Withdrawals:

\$ 116,000.00

Closing Balance:

\$ 1,818.60

NEED TO GET IN TOUCH?



ANZ Internet Banking
anz.com

OR



Enquiries: 13 13 14
Lost/Stolen Cards: 1800 033 844



SMSF CASH HUB STATEMENT

Account Number 4252-89479

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2020				
05 MAR	OPENING BALANCE			0.00
08 APR	TRANSFER FROM REISUPER PAYMENT 9028651		116,851.76	116,851.76
22 APR	ANZ MOBILE BANKING PAYMENT 388264 TO PLC JOONDALUP	25,000.00		91,851.76
23 APR	ANZ MOBILE BANKING PAYMENT 315391 TO PLC JOONDALUP	25,000.00		66,851.76
24 APR	ANZ MOBILE BANKING PAYMENT 835756 TO PLC JOONDALUP	16,000.00		50,851.76
27 APR	ANZ MOBILE BANKING PAYMENT 458631 TO PLC JOONDALUP EFFECTIVE DATE 25 APR 2020	25,000.00		25,851.76
27 APR	ANZ MOBILE BANKING PAYMENT 186375 TO PLC JOONDALUP EFFECTIVE DATE 26 APR 2020	25,000.00		851.76
30 APR	CREDIT INTEREST PAID		25.56	877.32
18 MAY	TRANSFER FROM QUICKSUPER QUICKSPR2695929089		110.00	987.32
19 MAY	TRANSFER FROM QUICKSUPER QUICKSPR2696667780		501.28	1,488.60
04 JUN	TRANSFER FROM QUICKSUPER QUICKSPR2706708115		110.00	1,598.60
15 JUN	TRANSFER FROM QUICKSUPER QUICKSPR2713210641		110.00	1,708.60
25 JUN	TRANSFER FROM QUICKSUPER QUICKSPR2720457228		110.00	1,818.60
TOTALS AT END OF PAGE		\$116,000.00	\$117,818.60	
TOTALS AT END OF PERIOD		\$116,000.00	\$117,818.60	\$1,818.60

This Statement Includes

Interest earned on deposits	\$25.56
-----------------------------	---------

Yearly Summary

Previous Year to 30/06/2020 (\$)

Interest earned on deposits	25.56
-----------------------------	-------

ANZ Fee Saving Tip

Arrange to have your salary or pension credited directly to your ANZ account. That way you can use one account to manage all your day to day banking.

PLC (JOONDALUP) UNIT TRUST**PLC (JOONDALUP) PTY LTD**

ACN/ARBN: 633 788 986

REGISTER OF UNITHOLDERS AT 16 APRIL 2020

Quorum: 1

* pending transaction

Name ROCK INVESTOR PTY LTD <A/C AS TRUSTEE FOR COHEN TRUST>
Address 19A CASTLE STREET, NORTH BEACH WA 6020

Security ORDINARY UNITS FULLY PAID (\$)

Date Entered	Transaction Type	Units	Amount Paid Per Unit	Amount Unpaid Per Unit No	Certificate Unique Numbers	Transferred To/From	Balance
017/06/2019	Allotment	60	\$1.00	\$0.00	Certificate No 1		60
16/04/2020	Allotment	40	\$1.00	\$0.00	Certificate No 2		100
16/04/2020	Transfer Out	18	\$6,444.44	\$0.00	Certificate No 4	ROBSON GROWTH FUND PTY LTD ATF THE ROBSON SUPER FUND	82

Name ROBSON GROWTH FUND PTY LTD <A/C AS TRUSTEE FOR THE ROBSON SUPER FUND>
Address 100 WEAPONESS RD, WEMBLEY DOWNS WA 6019

Security ORDINARY UNITS FULLY PAID (\$)

Date Entered	Transaction Type	Units	Amount Paid Per Unit	Amount Unpaid Per Unit No	Certificate Unique Numbers	Transferred To/From	Balance
16/04/2020	Transfer In	18	\$6,444.44	\$0.00	Certificate No 3	ROCK INVESTOR PTY LTD ATF FOR COHEN TRUST	18

MINUTES OF TRUSTEE MEETING

Transfer of Units

PLC (Joondalup) UNIT TRUST

Held at: 3 Fitzroy Place, HEATHRIDGE WA 6027

Date: 16 April 2020

Time: 11:00 AM

Present: Guy Isaschar Cohen
Marjorie Robson

Chairperson: Guy Isaschar Cohen

Quorum: The Chairperson noted that a quorum was present at the meeting to pass the proposed resolution.

Issuance of Units: It was resolved to transfer the following units:
Rock Investor Pty Ltd as trustee for Cohen Trust of 19A Castle Street, NORTH BEACH WA 6020, 18 (eighteen) Ordinary Class Units at \$6,444.44 each
TO:
Robson Growth Fund Pty Ltd as trustee for The Robson Super Fund of 100 Weaponess Rd, WEMBLEY DOWNS WA 6019, 18 (eighteen) Ordinary Class Units at \$6,444.44 each

Meeting Closed: There being no further business the meeting was declared closed:

Signed as a true and correct record.

.....
Guy Isaschar Cohen
Chairperson

Trust Name: PLC (JOONDALUP) UNIT TRUST
Trustee: PLC (JOONDALUP) PTY LTD
ACN/ARBN: 633 788 986
Document Type: MEMORANDUM OF RESOLUTIONS OF THE DIRECTORS OF THE COMPANY

Transfers of Units:

It was resolved to approve the following transfer of units:

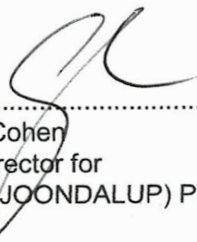
Buyer: Robson Growth Fund Pty Ltd
Beneficial Owner: As Trustee For Robson Super Fund
Seller: Rock Investor Pty Ltd
Beneficial Owner: As Trustee For Cohen Trust
No of Ordinary Units: 18
Ordinary Units Fully Paid

Preparation of Documents:

The Secretary was requested to complete the documents required to reflect the change to unitholders of the Trust.

It was also resolved to complete the new unit certificates in accordance with the rules that govern the execution of documents by the trustee company and to cancel any certificates that are no longer required.

Signed by all the directors of the company:


..... 16 April 2020
Guy Cohen
As Director for
PLC (JOONDALUP) PTY LTD

.....

PLC (JOONDALUP) UNIT TRUST

Trustee: PLC (JOONDALUP) PTY LTD

ACN/ARBN: 633 788 986

Registered Office:

3 Fitzroy Place

HEATHRIDGE, WA 6027

Certificate Number: 3

Unit Certificate

This is to certify that

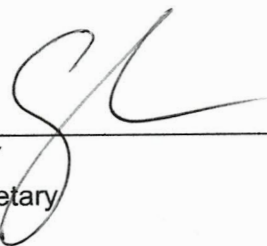
**ROBSON GROWTH FUND PTY LTD
<A/C AS TRUSTEE FOR ROBSON SUPER FUND>
100 WEAPONESS RD
WEMBLEY DOWNS, WA 6019**

is the registered holder of

No of Units:	18
Security	ORDINARY UNITS FULLY PAID
Amount Payable per Unit	\$6,444.44
Amount Unpaid per Unit	\$0.00

in the above-named trust subject to its Trust Deed. Signed in

accordance with the Trust Deed on 16 April 2020



COHEN, GUY
Director/Secretary

16 April 2020

THE TRUSTEE
PLC (Joondalup)UNIT TRUST
3 Fitzroy Place
HEATHRIDGE, WA 6027

Dear Sir/Madam

NOTICE OF BENEFICIAL OWNERSHIP

I hereby give notice that I hold the units on behalf of the person described as the beneficial owner below:

Unitholder	ROBSON GROWTH FUND PTY LTD
Address	100 Weaponess Rd, WEMBLEY DOWNS WA 6019
Beneficial Owner	ROBSON SUPER FUND
Address	100 Weaponess Rd, WEMBLEY DOWNS WA 6019
Date	16 April 2020
Units Acquired	18
Security	ORDINARY UNITS
Certificate No	3

Yours faithfully,



.....

Marjorie Robson

Company - Financial Statements

PLC (JOONDALUP) PTY LTD

ABN 28 633 788 986

For the year ended 30 June 2020

Prepared by Lux Management Services

Contents

3	Trading Statement
4	Income Statement
5	Balance Sheet
6	Balance Sheet - Summarised
7	Statement of Cash Flows - Direct Method
8	Notes to the Financial Statements
11	Appropriation Statement
12	Directors Declaration
13	Accountant's Report Disclaimer

Trading Statement

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

NOTES 2020

Trading Income

Sales

Sale of Goods	150,361
Revenue	18
Total Sales	150,379
<hr/>	
Gross Profit	150,379
Gross Profit (%)	100

Income Statement

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

	NOTES	2020
Income		
Trading Profit		150,379
Total Income		150,379
Total Income		
		150,379
Expenses		
Cleaning		1,950
Consulting & Accounting		57,831
Equipment Hire		1,033
Franchise Fees		901
Legal expenses		54
Office Expenses		3,463
Printing & Stationery		54
Subcontractor		21,371
Subscriptions		1,216
Telephone & Internet		136
Uniforms		82
Total Expenses		88,092
Profit/(Loss) before Taxation		
		62,287
Net Profit After Tax		
		62,287
Net Profit After Dividends Paid		
		62,287

Balance Sheet

PLC (JOONDALUP) PTY LTD

As at 30 June 2020

NOTES 30 JUN 2020

Assets

Current Assets

Bank	50,000
Business Transaction Account	15,427
Loans to Director	200
Total Current Assets	65,627

Total Assets 65,627

Liabilities

Current Liabilities

GST	3,340
Total Current Liabilities	3,340

Total Liabilities 3,340

Net Assets 62,287

Equity

Retained Earnings	62,287
Total Equity	62,287

Valuation - $(62,287/100) * 18 = \$11,212$

Balance Sheet - Summarised

PLC (JOONDALUP) PTY LTD

As at 30 June 2020

	NOTES	30 JUN 2020
Assets		
Current Assets		
Bank		50,000
Business Transaction Account		15,427
Loans to Director		200
Total Current Assets		65,627
Total Assets		65,627
Liabilities		
Current Liabilities		
GST		3,340
Total Current Liabilities		3,340
Total Liabilities		3,340
Net Assets		62,287
Equity		
Retained Earnings		62,287
Total Equity		62,287

Statement of Cash Flows - Direct Method

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

2020

Operating Activities

Receipts from customers	150,361
GST	3,340
Cash receipts from other operating activities	18
Cash payments from other operating activities	(88,092)
Net Cash Flows from Operating Activities	65,627

Investing Activities

Other cash items from investing activities	(65,627)
Net Cash Flows from Investing Activities	(65,627)

Net Cash Flows

-

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	-

Notes to the Financial Statements

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The income tax expense for the year comprises current income tax expense. The company does not apply deferred tax. Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at 30 June 2020. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised

through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2020. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2020. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of services is recognised upon the delivery of the services to customers.
Revenue from commissions is recognised upon delivery of services to customers.
Revenue from interest is recognised using the effective interest rate method.
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

PLC (JOONDALUP) PTY LTD receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

Appropriation Statement

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

	NOTES	2020
<hr/>		
Retained Earnings after Appropriation		
<hr/>		
Profit/(Loss) Before Taxation		62,287
<hr/>		
Retained Earnings After Appropriation		62,287

Directors Declaration

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Mariana Stekic _____

Accountant's Report Disclaimer

PLC (JOONDALUP) PTY LTD

For the year ended 30 June 2020

Purpose and Scope

The attached unaudited special purpose financial statements of the PLC (JOONDALUP) PTY LTD, for the year ended 30 June 2020, have been prepared for the directors solely for the purpose of the preparation of the entity's income tax return, and have not been prepared for use by third parties or any other purpose.

Responsibility of the directors

The directors of the entity are solely responsible for the information contained in the unaudited special purpose financial statements.

Our Procedures

The unaudited special purpose financial statements have been prepared in accordance with historical transactions provided to us by the directors.

We have not conducted an audit or review in respect of this engagement. Accordingly, no opinion is expressed in respect of the accuracy or otherwise of the unaudited special purpose financial statements.

Disclaimer

The unaudited special purposes financial statements were prepared exclusively for the entity to use as a basis to complete its income tax return. We do not accept responsibility to any person for the contents of the unaudited special purpose financial statements.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than our client, may suffer arising from any negligence on our part. No person should rely on the unaudited special purpose financial statements without having an audit or review conducted.

Lux Management Services Pty Ltd

Dated: 8 September 2021

8th November 2021

Re: PLC (Joondalup) Unit Trust

To Whom It May Concern:

We act as the accountants for Mariana Stekic and her related entities and am writing to you to explain the structure of PLC (Joondalup) Unit Trust and how the shares are distributed.

The business currently operates through a related entity PLC (Joondalup) Pty Ltd, the shares are owned by Rock Investor Pty Ltd, on behalf of the trustee for PLC (Joondalup) Unit Trust. The units in this unit trust are the asset in which your clients own 18 of 100 units.

Please see the attached financials for PLC (Joondalup) Pty Ltd which have been created on a cash basis.

If you have any questions regarding the above, please don't hesitate to get in touch.

Yours faithfully,



George Kyriacou

Director

P - PRIOR YEAR