

**LATENDRESSE FAMILY SUPER FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

# **LATENDRESSE FAMILY SUPER FUND**

## **FINANCIAL STATEMENTS INDEX**

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Operating Statement

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**LATENDRESSE FAMILY SUPER FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Income</b>		
Distributions Received	13,183.00	12,474.00
Employer Contributions - Concessional	3,324.88	3,324.88
Increase in Market Value of Investments (Note 5)	3,814.31	86,707.87
Interest Received	481.16	247.41
Transfers In - Preserved/Taxable	2,216.28	-
	23,019.63	102,754.16
<b>Expenses</b>		
Accountancy Fees	275.00	3,437.50
Administration Costs	54.00	53.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	-	385.00
	588.00	4,134.50
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	22,431.63	98,619.66
<b>Income Tax (Note 7)</b>		
Income Tax Expense	2,460.15	1,786.65
	2,460.15	1,786.65
<b>Benefits Accrued as a Result of Operations</b>	19,971.48	96,833.01

**LATENDRESSE FAMILY SUPER FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	50,000.00	-
Units in Unlisted Unit Trusts (Australian)	400,280.06	383,282.75
	450,280.06	383,282.75
<b>Other Assets</b>		
Commonwealth Bank	38,015.71	83,751.39
Formation Expenses	1,001.00	1,001.00
	39,016.71	84,752.39
<b>Total Assets</b>	489,296.77	468,035.14
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	824.15	353.65
PAYG Payable	998.00	791.00
2019 Income Tax Payable	612.65	-
	2,434.80	1,144.65
<b>Net Assets Available to Pay Benefits</b>	486,861.97	466,890.49
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Latendresse, Kim	467,749.08	453,363.04
Eyre, Camilla	19,112.89	13,527.45
	486,861.97	466,890.49

**LATENDRESSE FAMILY SUPER FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2020**

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	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	22,432.00
<b>Less:</b>	
Increase in Market Value of Investments	(3,814.00)
Transfers In - Preserved/Taxable	(2,216.00)
Other Non Taxable Items	(1.00)
	<hr/>
	(6,031.00)
	<hr/>
	16,401.00
	<hr/>
<b>Taxable Income</b>	<b>16,401.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>2,460.15</b>
<b>Less:</b>	
TFN Credits	216.00
Instalments Paid	1,420.00
	<hr/>
	1,636.00
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>824.15</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>1,083.15</b>
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**LATENDRESSE FAMILY SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

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**LATENDRESSE FAMILY SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

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**LATENDRESSE FAMILY SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2020	2019
	\$	\$
Liability for Accrued Benefits at beginning of period	466,890.49	370,057.48
Add:		
Benefits Accrued as a Result of Operations	19,971.48	96,833.01
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	486,861.97	466,890.49
Liability for Accrued Benefits at end of period	486,861.97	466,890.49

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2020	2019
	\$	\$
Vested Benefits	486,861.97	466,890.49

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

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**LATENDRESSE FAMILY SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2020	2019
	\$	\$
Units in Unlisted Unit Trusts (Australian)	3,814.31	86,707.87
	3,814.31	86,707.87

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2020	2019
	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	22,431.63	98,619.66
Prima facie income tax on accrued benefits	3,364.74	14,792.95
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(572.15)	(13,006.18)
Transfers In - Preserved/Taxable	(332.44)	-
Other	-	(.12)
	(904.59)	(13,006.30)
Income Tax Expense	2,460.15	1,786.65

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**LATENDRESSE FAMILY SUPER FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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Income tax expense comprises:

Income Tax Payable/(Refundable)	824.15	353.65
TFN Credits	216.00	-
Tax Instalments Paid	1,420.00	1,433.00
	2,460.15	1,786.65

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2020	2019
	\$	\$
Benefits accrued from operations after income tax	19,971.48	96,833.01
Add/(Less) non cash amounts included in benefits accrued from operations		
Increase in Market Value of Investments	(3,814.31)	(86,707.87)
Income Tax Expense	2,460.15	1,786.65
Other non cash items	(1,782.65)	(1,132.35)
	(3,136.81)	(86,053.57)
Net cash provided by operating activities	16,834.67	10,779.44

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2020	2019
	\$	\$
Cash	38,015.71	83,751.39

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**LATENDRESSE FAMILY SUPER FUND**  
**TRUSTEE: LATENDRESSE SUPER FUND PTY LTD**  
**ACN: 607 661 085**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Kim Latendresse  
Latendresse Super Fund Pty Ltd  
Director

Camilla Eyre  
Latendresse Super Fund Pty Ltd  
Director

**LATENDRESSE FAMILY SUPER FUND**  
**TRUSTEE: LATENDRESSE SUPER FUND PTY LTD**  
**ACN: 607 661 085**  
**TRUSTEES DECLARATION**

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DATED: / /

**LATENDRESSE FAMILY SUPER FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Approved SMSF auditor details**

Name	A.W. Boys
Business name	Super Audits
Business postal address	Box 3376 Rundle Mall SA 5000
SMSF auditor number (SAN)	100014140

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**Self-managed superannuation fund details**

Self-managed superannuation fund (SMSF) name	LATENDRESSE FAMILY SUPER FUND
Australian business number (ABN) or tax file number (TFN)	59747909001
Address	Po Box 491 Cotton Tree QLD 4558
Year of income being audited	2020

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To the SMSF trustee of	LATENDRESSE FAMILY SUPER FUND
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**LATENDRESSE FAMILY SUPER FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**PART A - FINANCIAL REPORT**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the LATENDRESSE FAMILY SUPER FUND for the year ended 30 June 2020.

**SMSF trustee's responsibility for the financial report**

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

**Approved SMSF auditor's responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by Australian Securities & Investments Commission (ASIC).

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Approved SMSF auditor's opinion**

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

**Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist LATENDRESSE FAMILY SUPER FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for other purposes.

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<sup>1</sup> The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

**LATENDRESSE FAMILY SUPER FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**PART B - COMPLIANCE REPORT**

**SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

**Approved SMSF auditor's responsibility**

My responsibility is to express a conclusion on the trustee's compliance, based on the compliance engagement.

I apply Australian Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

I have complied with the competency standards set by ASIC, the auditor independence requirements prescribed by the SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity, diversification, the insurance needs of fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

**Approved SMSF auditor's conclusion**

In my opinion, each trustee of LATENDRESSE FAMILY SUPER FUND has complied, in all material respects, with the requirements of the SISA and the SISR specified above, for the year ended 30 June 2020.

Date :    /    /

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A.W. Boys  
SuperAudits  
Box 3376 Rundle Mall S.A. 5000

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**LATENDRESSE FAMILY SUPER FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Appendix 1- Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years



**LATENDRESSE FAMILY SUPER FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

**Appendix 1 (Continued)**

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**LATENDRESSE FAMILY SUPER FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>									
Commonwealth Bank		38,015.71	38,015.7100		38,015.71	38,015.71			7.79%
					38,015.71	38,015.71			7.79%
<b>Fixed Interest Securities (Australian)</b>									
CBA Term Deposit	1.0000	50,000.00	50,000.0000		50,000.00	50,000.00			10.24%
					50,000.00	50,000.00			10.24%
<b>Units in Unlisted Unit Trusts (Australian)</b>									
SCCO Property Trust	290,037.0000	1.03	1.3801	30/06/2020	298,419.46	400,280.06	101,860.60	34.13%	81.97%
					298,419.46	400,280.06	101,860.60	34.13%	81.97%
					386,435.17	488,295.77	101,860.60	26.36%	100.00%

**Member's Statement**  
**LATENDRESSE FAMILY SUPER FUND**

**MR KIM LATENDRESSE**  
**5 OCEANIC DRIVE**  
**TWIN WATERS QLD 4564**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	12 August 1972	<b>Total Benefits</b>	<b>\$467,749.08</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	14 August 2015	- Preserved	\$467,749.08
Service Period Start Date	18 September 2006	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$44,948.02
Current Salary		- Taxable Component	\$422,801.06
Vested Amount	\$467,749.08		
Insured Death Benefit			
Total Death Benefit	\$467,749.08		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2019	453,363.04			453,363.04
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	16,276.13			16,276.13
Transfers in and transfers from reserves				
	<u>16,276.13</u>			<u>16,276.13</u>
	469,639.17			469,639.17
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	1,890.09			1,890.09
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>1,890.09</u>			<u>1,890.09</u>
<b>Member's Account Balance at 30/06/2020</b>	<b>467,749.08</b>			<b>467,749.08</b>

**Member's Statement**  
**LATENDRESSE FAMILY SUPER FUND**

**MS CAMILLA EYRE**  
**5 OCEANIC DRIVE**  
**TWIN WATERS QLD 4564**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	12 May 1970	<b>Total Benefits</b>	<b>\$19,112.89</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	14 August 2015	- Preserved	\$19,112.89
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$326.10
Current Salary		- Taxable Component	\$18,786.79
Vested Amount	\$19,112.89		
Insured Death Benefit			
Total Death Benefit	\$19,112.89		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2019	13,527.45			13,527.45
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	3,324.88			3,324.88
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	614.34			614.34
Transfers in and transfers from reserves	2,216.28			2,216.28
	<u>6,155.50</u>			<u>6,155.50</u>
	19,682.95			19,682.95
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	498.72			498.72
Income Tax	71.34			71.34
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>570.06</u>			<u>570.06</u>
<b>Member's Account Balance at 30/06/2020</b>	<b>19,112.89</b>			<b>19,112.89</b>