



Financial statements and reports for the year ended
30 June 2020

Bertinetti Maude Super Fund

Bertinetti Maude Super Fund

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Bertinetti Maude Super Fund Trustees Declaration

Bertinetti Maude Pty Ltd ACN: 618450169

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Victoria Anne Maude
Bertinetti Maude Pty Ltd
Director



.....
Monique Bertinetti
Bertinetti Maude Pty Ltd
Director

26 August 2021

Bertinetti Maude Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Bertinetti Maude Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Bertinetti Maude Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:



Dated: 26/08/2021

Bertinetti Maude Super Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
BDQ Specialist - Distinctive Banking #2575	47.50	36.89
	<u>47.50</u>	<u>36.89</u>
Property Income		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,400.00	20,400.00
	<u>16,400.00</u>	<u>20,400.00</u>
Contribution Income		
Employer Contributions - Concessional		
Monique Bertinetti	23,400.19	18,167.14
Victoria Anne Maude	1,480.00	1,950.00
	<u>24,880.19</u>	<u>20,117.14</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	51,218.22
	<u>1,398.74</u>	<u>51,218.22</u>
Changes in Market Values	<u>1,398.74</u>	<u>51,218.22</u>
Total Income	<u>42,726.43</u>	<u>91,772.25</u>
Expenses		
Accountancy Fees	350.00	3,529.76
ASIC Fees	(21.00)	658.00
Auditor's Remuneration	0.00	385.00
Borrowing Cost	764.41	764.41
	<u>1,093.41</u>	<u>5,337.17</u>
Accumulated Depreciation		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	1,848.45
	<u>1,398.74</u>	<u>1,848.45</u>
Property Expenses - Council Rates		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	750.34	718.24
	<u>750.34</u>	<u>718.24</u>
Property Expenses - Interest on Loans		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,948.48	17,978.82
	<u>16,948.48</u>	<u>17,978.82</u>
Property Expenses - Repairs Maintenance		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	0.00	1,748.31
	<u>0.00</u>	<u>1,748.31</u>
Property Expenses - Strata Levy Fees		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	2,225.40	2,425.06
	<u>2,225.40</u>	<u>2,425.06</u>
Property Expenses - Water Rates		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	238.12	0.00

Bertinetti Maude Super Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
	<u>238.12</u>	<u>0.00</u>
Total Expenses	<u>22,654.49</u>	<u>30,056.05</u>
Benefits accrued as a result of operations before income tax	<u>20,071.94</u>	<u>61,716.20</u>
Income Tax Expense		
Income Tax Expense	2,941.12	6,696.82
Total Income Tax	<u>2,941.12</u>	<u>6,696.82</u>
Benefits accrued as a result of operations	<u>17,130.82</u>	<u>55,019.38</u>

Bertinetti Maude Super Fund**Detailed Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015		613,495.86	612,097.12
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015 - Accumulated Depreciation		(3,495.86)	(2,097.12)
Total Investments		<u>610,000.00</u>	<u>610,000.00</u>
Other Assets			
Bank Accounts	3		
BDQ Specialist - Distinctive Banking #2575		10,916.47	4,595.16
Borrowing Cost		3,822.04	3,822.04
Accumulated Amortisation - Borrowing Cost		(2,079.61)	(1,315.20)
Sundry Debtors		518.00	259.00
Total Other Assets		<u>13,176.90</u>	<u>7,361.00</u>
Total Assets		<u>623,176.90</u>	<u>617,361.00</u>
Less:			
Liabilities			
GST Payable		1,382.16	1,229.68
GST Payable/(Refundable) - 2017		0.00	(231.00)
GST Payable/(Refundable) - 2019		999.00	0.00
Income Tax Payable		3,060.25	1,834.00
Income Tax Payable/(Refundable) - 2019		1,834.00	0.00
Loan - Limited Recourse Borrowing Arrangement			
BDQ Specialist Loan		272,299.11	288,196.63
Deferred Tax Liability		28,302.36	28,162.49
Total Liabilities		<u>307,876.88</u>	<u>319,191.80</u>
Net assets available to pay benefits		<u>315,300.02</u>	<u>298,169.20</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Bertinetti, Monique - Accumulation		290,980.09	274,797.54
Maude, Victoria Anne - Accumulation		24,319.93	23,371.66
Total Liability for accrued benefits allocated to members' accounts		<u>315,300.02</u>	<u>298,169.20</u>

Bertinetti Maude Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Bertinetti Maude Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Bertinetti Maude Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	613,495.86	612,097.12
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015 - Accumulated Depreciation	(3,495.86)	(2,097.12)
	610,000.00	610,000.00

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
BDQ Specialist - Distinctive Banking #2575	10,916.47	4,595.16
	10,916.47	4,595.16

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	298,169.20	243,149.82
Benefits accrued as a result of operations	17,130.82	55,019.38
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	315,300.02	298,169.20

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Bertinetti Maude Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	315,300.02	298,169.20

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2020 \$	2019 \$
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,400.00	20,400.00
	16,400.00	20,400.00

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2020 \$	2019 \$
Real Estate Properties (Australian - Non Residential)		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	51,218.22
	1,398.74	51,218.22
Total Unrealised Movement	1,398.74	51,218.22

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	1,398.74	51,218.22

Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	2,801.25	1,575.00
Deferred Tax Liability/Asset	139.87	5,121.82
Income Tax Expense	2,941.12	6,696.82

Bertinetti Maude Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,010.79	9,257.43
Less:		
Tax effect of:		
Increase in MV of Investments	209.81	7,682.73
Add:		
Tax effect of:		
Rounding	0.27	0.30
Income Tax on Taxable Income or Loss	2,801.25	1,575.00
Less credits:		
Current Tax or Refund	2,801.25	1,575.00

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Bertinetti Maude Super Fund

Members Statement

Monique Bertinetti
 UNIT 515 9 ARCHIBALD AVENUE
 WATERLOO, New South Wales, 2017, Australia

Your Details

Date of Birth : 23/01/1980
 Age: 40
 Tax File Number: 411680868
 Date Joined Fund: 10/04/2017
 Service Period Start Date:
 Date Left Fund:
 Member Code: BERMON00002A
 Account Start Date 10/04/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 290,980.09
 Total Death Benefit 290,980.09

Your Balance

Total Benefits 290,980.09

Preservation Components

Preserved 290,980.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 98.47
 Taxable 290,881.62

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	274,797.54
<u>Increases to Member account during the period</u>	
Employer Contributions	23,400.19
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(4,437.53)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,510.11
Income Tax	(730.00)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	290,980.09

Bertinetti Maude Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Victoria Anne Maude
Director



Monique Bertinetti
Director

Bertinetti Maude Super Fund

Members Statement

Victoria Anne Maude
 UNIT 515 9 ARCHIBALD AVENUE
 WATERLOO, New South Wales, 2017, Australia

Your Details

Date of Birth : 09/05/1981
 Age: 39
 Tax File Number: 350821372
 Date Joined Fund: 10/04/2017
 Service Period Start Date:
 Date Left Fund:
 Member Code: MAUVIC00002A
 Account Start Date 10/04/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 24,319.93
 Total Death Benefit 24,319.93

Your Balance

Total Benefits 24,319.93

Preservation Components

Preserved 24,319.93
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 447.11
 Taxable 23,872.82

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	23,371.66
<u>Increases to Member account during the period</u>	
Employer Contributions	1,480.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(370.72)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	222.00
Income Tax	(60.99)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	24,319.93

Bertinetti Maude Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Victoria Anne Maude
Director



Monique Bertinetti
Director

Bertinetti Maude Super Fund Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Bertinetti, Monique	23/01/1980	39	274,797.54	23,400.19	0.00	0.00	0.00	23,400.19
Maude, Victoria Anne	09/05/1981	38	23,371.66	1,480.00	0.00	0.00	0.00	1,480.00
All Members				24,880.19	0.00	0.00	0.00	24,880.19

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Bertinetti, Monique	Concessional (5 year carry forward cap available)	23,400.19	31,832.86	8,432.67 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Maude, Victoria Anne	Concessional (5 year carry forward cap available)	1,480.00	48,050.00	46,570.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Bertinetti, Monique							
Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	11,637.94	18,167.14	23,400.19	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	6,832.86	1,599.81	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	6,832.86	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	31,832.86	8,432.67 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	224,412.37	274,797.54	

Maude, Victoria Anne

Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	1,800.00	1,950.00	1,480.00	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	23,050.00	23,520.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	23,050.00	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	48,050.00	46,570.00 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	18,737.45	23,371.66	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Bertinetti, Monique	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Maude, Victoria Anne	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Bertinetti, Monique

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
05/07/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2469058 528	Employer	854.10								
19/07/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2478747 058	Employer	854.10								
02/08/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2488860 319	Employer	896.80								
16/08/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2498755 129	Employer	875.45								
29/08/2019	EFT deposit Remitter : QUICKSUPER	Employer	875.45								

	5974			
12/09/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2517886 708	Employer		875.45
26/09/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2527987 052	Employer		875.45
11/10/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2538957 670	Employer		875.45
24/10/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2548773 589	Employer		875.45
08/11/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2560721 338	Employer		875.45
22/11/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2572035 934	Employer		875.45
05/12/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2582294 791	Employer		875.45
20/12/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2594155 230	Employer		962.48
03/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2602763 781	Employer		926.64
17/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2613260	Employer		926.64

30/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2622257 674	Employer	926.64
14/02/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2634254 295	Employer	926.64
28/02/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2645207 981	Employer	926.64
13/03/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2656600 792	Employer	926.64
26/03/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2665576 074	Employer	926.64
14/04/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2675354 474	Employer	926.64
24/04/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2682125 502	Employer	926.64
11/05/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2691467 102	Employer	926.64
22/05/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2698890 799	Employer	926.64
05/06/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2707516 047	Employer	833.98

19/06/2020 EFT deposit Employer 926.64
 Remitter :
 QUICKSUPER
 QUICKSPR2716624
 416

Total - Bertinetti, Monique 23,400.19 0.00 0.00 0.00

0.00 0.00 0.00

Maude, Victoria Anne

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
02/09/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	40.00									
03/09/2019	EFT deposit Remitter : VICTMAUDE V. Super	Employer	40.00									
20/09/2019	EFT deposit Remitter : VICTMAUDE V. Super	Employer	50.00									
24/09/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00									
03/10/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00									
21/10/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	100.00									
07/11/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00									
15/11/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00									
28/11/2019	EFT deposit	Employer	50.00									

	VICTMAUDE VM. Super						
06/12/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00				
20/12/2019	EFT deposit Remitter : VICTMAUDE VM super	Employer	50.00				
02/01/2020	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00				
10/01/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00				
17/02/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00				
19/02/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00				
15/06/2020	EFT deposit Remitter : VICTMAUDE VM. Super	Employer	700.00				
Total - Maude, Victoria Anne			1,480.00	0.00	0.00	0.00	0.00
Total for All Members			24,880.19	0.00	0.00	0.00	0.00

Bertinetti Maude Super Fund

Rental Property Statement

For the year ended 30 June 2020

Property	Level 2 Suite 2.30/100 Collins Str...	Market Value	(as at 30/06/2020):	613,495.86
Property Account Code:	2.30/100COLALE	Gross Rental Yield:		2.67%
Property Type:	Non Residential	Net Rental Yield:		(0.84)%

	Tax Return Label	GST Label	2020 \$	2019 \$
Income				
Property Income	Label B		16,400.00	20,400.00
Total Income		G1	16,400.00	20,400.00
Expenses				
Accumulated Depreciation	Label E		1,398.74	1,848.45
Council Rates	Label I		750.34	718.24
Interest on Loans	Label A		16,948.48	17,978.82
Repairs Maintenance	Label I		0.00	1,748.31
Strata Levy Fees	Label I		2,225.40	2,425.06
Water Rates	Label I		238.12	0.00
Total Expenses		G11	21,561.08	24,718.88
Net Rental Income			(5,161.08)	(4,318.88)
GST excluded from total income		1A	1,640.00	
GST excluded from total expenses		1B	222.52	

Bertinetti Maude Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
BDQ Specialist - Distinctive Banking #2575	47.50			47.50	0.00	0.00	0.00	47.50			0.00	0.00
	47.50			47.50	0.00	0.00	0.00	47.50			0.00	0.00
Real Estate Properties (Australian - Non Residential)												
2.30/100COL Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015 ALE	16,400.00							16,400.00				
	16,400.00							16,400.00				
	16,447.50			47.50	0.00	0.00	0.00	16,447.50			0.00	0.00

Assessable Income (Excl. Capital Gains) **16,447.50**Net Capital Gain **0.00****Total Assessable Income 16,447.50**

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Bertinetti Maude Super Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BDQ Specialist - Distinctive Banking #2575		10,916.470000	10,916.47	10,916.47	10,916.47			1.75 %
			10,916.47		10,916.47		0.00 %	1.75 %
Real Estate Properties (Australian - Non Residential)								
2.30/100COL Level 2 Suite 2.30/100 Collins ALE Street, Alexandria NSW 2015	1.00	613,495.860000	613,495.86	407,274.46	407,274.46	206,221.40	50.63 %	98.25 %
			613,495.86		407,274.46	206,221.40	50.63 %	98.25 %
			624,412.33		418,190.93	206,221.40	49.31 %	100.00 %

Bertinetti Maude Super Fund

Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add		Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
BDQ Specialist - Distinctive Banking #2575		4,595.16	4,595.16		10,916.47	10,916.47			47.50		47.50	1.03%
		4,595.16	4,595.16		10,916.47	10,916.47			47.50		47.50	1.03%
Real Estate Properties (Australian - Non Residential)												
2.30/100COLALE - Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1.00	405,426.01	612,097.12	1.00	404,027.27	613,495.86	1,398.74	0.00	16,400.00	(1,398.74)	19,197.48	3.14%
	1.00	405,426.01	612,097.12	1.00	404,027.27	613,495.86	1,398.74	0.00	16,400.00	(1,398.74)	19,197.48	3.14%
		410,021.17	616,692.28		414,943.74	624,412.33	1,398.74	0.00	16,447.50	(1,398.74)	19,244.98	3.12%

Bertinetti Maude Super Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	20,071.94
Less	
Increase in MV of investments	1,398.74
	<u>1,398.74</u>
SMSF Annual Return Rounding	1.80
Taxable Income or Loss	<u>18,675.00</u>
Income Tax on Taxable Income or Loss	2,801.25
	<u>2,801.25</u>
CURRENT TAX OR REFUND	<u>2,801.25</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>3,060.25</u>

Bertinetti Maude Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
2.30/100COLALE	Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	466.25	932.49	932.49
		1,398.74	466.25	932.49	932.49
Total		1,398.74	466.25	932.49	932.49
Deferred Tax Liability (Asset) Summary					
Opening Balance		28,162.49			
Current Year Transactions		139.87			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		28,302.36			

Bertinetti Maude Super Fund

Minutes of a meeting of the Director(s)

held on 26 August 2021 at 515/9 Archibald Avenue, Waterloo, New South Wales 2017

PRESENT:	Victoria Anne Maude and Monique Bertinetti
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>AMCO Public Accountants Pty Ltd</p>

Bertinetti Maude Super Fund

Minutes of a meeting of the Director(s)

held on 26 August 2021 at 515/9 Archibald Avenue, Waterloo, New South Wales 2017

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Monique Bertinetti

Chairperson

26 August 2021

Anthony William Boys
PO Box 3376
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Bertinetti Maude Super Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Bertinetti Maude Super Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

For and on behalf of the Trustee(s)



.....
Victoria Anne Maude
Bertinetti Maude Pty Ltd
Director
26 August 2021



.....
Monique Bertinetti
Bertinetti Maude Pty Ltd
Director
26 August 2021

Bertinetti Maude Super Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	2 - 5 %	3 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	90 - 98 %	95 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

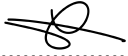
The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 30/06/2020

Bertinetti Maude Super Fund Projected Investment Strategy



.....
Victoria Anne Maude



.....
Monique Bertinetti