

TAYLOR FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(161,925.95)
Less	
Exempt current pension income	117,518.00
Realised Accounting Capital Gains	(7,099.23)
Accounting Trust Distributions	92,821.24
	<u>203,240.01</u>
Add	
Other Non Deductible Expenses	1,147.25
Decrease in MV of investments	89,611.14
SMSF non deductible expenses	13,322.00
Pension Payments	121,880.00
Franking Credits	13,744.05
Foreign Credits	697.49
Net Capital Gains	43,929.00
Taxable Trust Distributions	19,705.02
Distributed Foreign income	6,800.92
Benefits Paid/Transfers Out	121,890.00
	<u>432,726.87</u>
SMSF Annual Return Rounding	(1.91)
Taxable Income or Loss	<u>67,559.00</u>
Income Tax on Taxable Income or Loss	10,133.85
Less	
Franking Credits	13,744.05
Foreign Credits	274.99
CURRENT TAX OR REFUND	<u>(3,885.19)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,706.00)
AMOUNT DUE OR REFUNDABLE	<u>(8,332.19)</u>