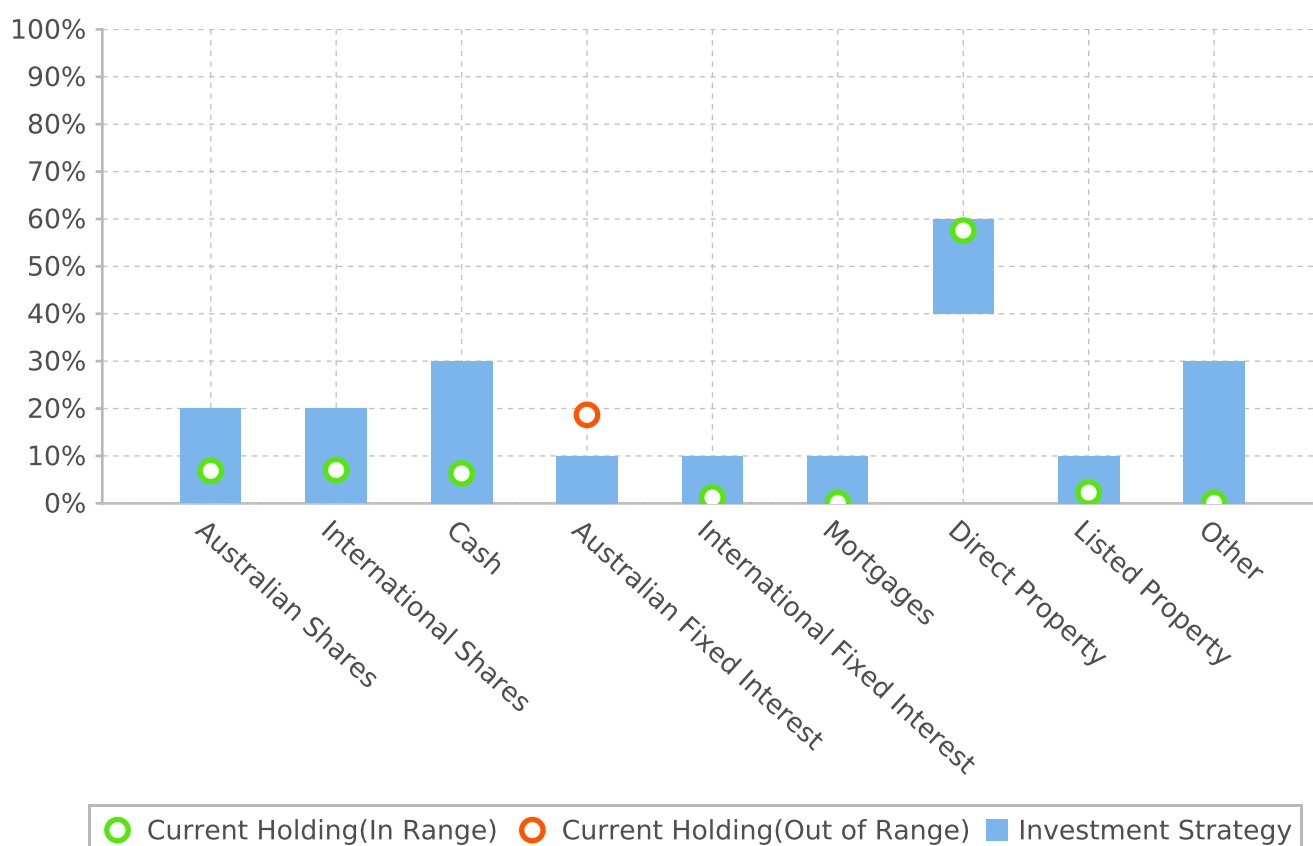


Investment Strategy Comparison Report

As at 30 June 2020



Asset Type	Current Holding		Investment Strategy		Portfolio Position
	\$	%	Min %	Max %	
Australian Shares	535,048.51	6.84%	0.00%	20.00%	Within Range
International Shares	548,139.98	7.01%	0.00%	20.00%	Within Range
Cash	492,603.62	6.30%	0.00%	30.00%	Within Range
Australian Fixed Interest	1,460,367.29	18.67%	0.00%	10.00%	Exceeded Maximum
International Fixed Interest	95,583.28	1.22%	0.00%	10.00%	Within Range
Mortgages	5,318.21	0.07%	0.00%	10.00%	Within Range
Direct Property	4,502,950.48	57.55%	40.00%	60.00%	Within Range
Listed Property	178,554.53	2.28%	0.00%	10.00%	Within Range
Other	5,220.63	0.07%	0.00%	30.00%	Within Range
	7,823,786.53				

In the 2019FY, the Fund's Term Deposit was clasified as 'other' in the investment strategy review and for the 2020FY investment strategy. As such the Fund has stayed within the min and max ranges. We have corrected the treatment in the 2020FY investment review and 2021FY investment strategy