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Financial statements and reports for the year ended  
30 June 2022

Raynol Pty Ltd Super Fund

Prepared for: Hack Super Pty Ltd

**Raynol Pty Ltd Super Fund**  
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Raynol Pty Ltd Super Fund  
**Operating Statement**  
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		12,539	1,050
Dividends Received		139,133	79,084
Interest Received		421	155
Other Investment Income		0	15
Property Income		403,441	389,337
<b>Total Income</b>		<u>555,534</u>	<u>469,641</u>
<b>Expenses</b>			
Accountancy Fees		4,464	6,554
Administration Costs		179	215
ATO Supervisory Levy		259	259
Auditor's Remuneration		440	682
Investment Expenses		1,375	1,025
Insurance		298	298
		<u>7,015</u>	<u>9,033</u>
<b>Member Payments</b>			
Pensions Paid		122,105	111,000
Benefits Paid/Transfers Out		0	120,000
<b>Investment Losses</b>			
Changes in Market Values			
Realised Movements in Market Value		47,180	24,066
Unrealised Movements in Market Value		202,686	(459,115)
<b>Total Expenses</b>		<u>378,986</u>	<u>(195,016)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>176,549</u>	<u>664,657</u>
Income Tax Expense		(12,899)	4,642
<b>Benefits accrued as a result of operations</b>		<u>189,448</u>	<u>660,015</u>

The accompanying notes form part of these financial statements.

Raynol Pty Ltd Super Fund

**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties (Non Residential)		4,950,000	4,850,000
Shares in Listed Companies		2,368,638	2,734,263
Shares in Unlisted Private Companies		33,087	27,287
Units in Unlisted Unit Trusts		615,912	615,092
<b>Total Investments</b>		<u>7,967,637</u>	<u>8,226,642</u>
<b>Other Assets</b>			
Sundry Debtors		162	491
Distributions Receivable		5,555	0
Bank - Westpac - Working		306,815	22,193
Bank - Westpac - Cash Investment		260,658	107,076
Income Tax Refundable		12,899	0
<b>Total Other Assets</b>		<u>586,089</u>	<u>129,760</u>
<b>Total Assets</b>		<u>8,553,726</u>	<u>8,356,402</u>
Less:			
<b>Liabilities</b>			
GST Payable		14,328	1,593
Income Tax Payable		0	4,642
Sundry Creditors		327	546
<b>Total Liabilities</b>		<u>14,655</u>	<u>6,781</u>
<b>Net assets available to pay benefits</b>		<u>8,539,071</u>	<u>8,349,621</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Hack, Raymond Francis - Accumulation		2,290,208	2,218,805
Hack, Raymond Francis - Pension (01/07/2010)		1,112,284	1,098,530
Hack, Raymond Francis - Pension (01/07/2016)		906,334	894,869
Hack, Maureen Charmain - Accumulation		2,163,250	2,095,821
Hack, Maureen Charmain - Pension (01/07/2010)		1,138,746	1,125,102
Hack, Maureen Charmain - Pension (01/07/2016)		928,249	916,494
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>8,539,071</u>	<u>8,349,621</u>

The accompanying notes form part of these financial statements.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

#### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	8,349,622	7,689,606
Benefits accrued as a result of operations	189,448	660,015

Raynol Pty Ltd Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	8,539,070	8,349,622

### Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	\$	\$
Vested Benefits	8,539,070	8,349,622

### Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2022

	2022 \$	2021 \$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	176,549	664,657
Assessable Income not shown		
Franking Credits on Dividends	58,780	33,893
Trust Distributions	1,015	473
Income not Assessable		
Trust Distributions	-12,539	-1,050
Deductions not shown		
Exempt Current Pension Income	-291,039	-241,233
Expenses not deductible		
Changes in Market Values		
Realised Movements in Market Value	47,180	24,066
Unrealised Movements in Market Value	202,686	-459,115
Pensions Paid	122,105	111,000
Benefits Paid/Transfers Out	0	120,000
Other Expenses - portion related to exempt income	3,263	4,208
Rounding	-1	-1
Per Income Tax Return	<u>307,998</u>	<u>256,898</u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	46,199.70	38,534.70
Franking Credits	-59,098.40	-33,893.12
As per Operating Statement	<u>-12,898.70</u>	<u>4,641.58</u>
As per Statement of Financial Position	<u>-12,898.70</u>	<u>4,641.58</u>
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>-12,639.70</u>	<u>4,900.58</u>



# Raynol Pty Ltd Super Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bank - Westpac - Cash Investment		260,657.800000	260,657.80	260,657.80	260,657.80			3.05 %
Bank - Westpac - Working		306,814.560000	306,814.56	306,814.56	306,814.56			3.59 %
		<b>567,472.36</b>	<b>567,472.36</b>		<b>567,472.36</b>			<b>6.65 %</b>
<b>Real Estate Properties (Non Residential)</b>								
IP-094 82 Forge Creek Rd, Bainsdale	1.00	4,950,000.000000	4,950,000.00	4,249,845.49	4,249,845.49	700,154.51	16.47 %	58.00 %
		<b>4,950,000.00</b>	<b>4,950,000.00</b>		<b>4,249,845.49</b>	<b>700,154.51</b>	<b>16.47 %</b>	<b>58.00 %</b>
<b>Shares in Listed Companies</b>								
ASX.AX ASX	1,000.00	81.710000	81,710.00	91.01	91,010.92	(9,300.92)	(10.22) %	0.96 %
BHP.AX BHP	5,500.00	41.250000	226,875.00	33.92	186,563.11	40,311.89	21.61 %	2.66 %
BKW.AX Brickworks	4,000.00	18.540000	74,160.00	24.34	97,377.28	(23,217.28)	(23.84) %	0.87 %
CAR.AX Carsales.com	4,000.00	18.390000	73,560.00	23.90	95,615.52	(22,055.52)	(23.07) %	0.86 %
COL.AX Coles	5,017.00	17.810000	89,352.77	11.84	59,425.06	29,927.71	50.36 %	1.05 %
CBA.AX Commonwealth Bank	6,212.00	90.380000	561,440.56	75.64	469,856.44	91,584.12	19.49 %	6.58 %
KGN.AX Kogan.com	3,000.00	2.780000	8,340.00	13.21	39,643.56	(31,303.56)	(78.96) %	0.10 %
NAN.AX Nanosonics	15,000.00	3.360000	50,400.00	5.71	85,594.05	(35,194.05)	(41.12) %	0.59 %
NAB.AX National Bank	7,000.00	27.390000	191,730.00	29.69	207,852.69	(16,122.69)	(7.76) %	2.25 %
NEA.AX Nearmap	20,000.00	1.030000	20,600.00	2.48	49,654.56	(29,054.56)	(58.51) %	0.24 %
PLS.AX Pilbara Minerals	15,000.00	2.290000	34,350.00	3.48	52,252.20	(17,902.20)	(34.26) %	0.40 %
RHC.AX Ramsay Health Care	1,500.00	73.240000	109,860.00	68.26	102,387.29	7,472.71	7.30 %	1.29 %
SEK.AX Seek	3,000.00	21.000000	63,000.00	31.54	94,624.53	(31,624.53)	(33.42) %	0.74 %
SUL.AX Super Retail	8,000.00	8.490000	67,920.00	12.41	99,299.20	(31,379.20)	(31.60) %	0.80 %
TLS.AX Telstra	49,000.00	3.850000	188,650.00	4.80	235,290.67	(46,640.67)	(19.82) %	2.21 %
TPG.AX TPG Telecom	15,000.00	5.970000	89,550.00	6.30	94,444.35	(4,894.35)	(5.18) %	1.05 %
WES.AX Westfarmers	7,017.00	41.910000	294,082.47	36.16	253,750.39	40,332.08	15.89 %	3.45 %
WDS.AX Woodside Energy	4,493.00	31.840000	143,057.12	36.65	164,653.13	(21,596.01)	(13.12) %	1.68 %
		<b>2,368,637.92</b>	<b>2,368,637.92</b>		<b>2,479,294.95</b>	<b>(110,657.03)</b>	<b>(4.46) %</b>	<b>27.75 %</b>

Raynol Pty Ltd Super Fund

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Shares in Unlisted Private Companies</b>								
EWCORP Eastwood Corporation	141,457.00	0.233900	33,086.79	0.32	45,588.69	(12,501.90)	(27.42) %	0.39 %
			<b>33,086.79</b>		<b>45,588.69</b>	<b>(12,501.90)</b>	<b>(27.42) %</b>	<b>0.39 %</b>
<b>Units in Unlisted Unit Trusts</b>								
EWRETIRE Eastwood Retirement	118.00	4,800.000000	566,400.00	4,041.26	476,869.05	89,530.95	18.77 %	6.64 %
Lakehouse Lakehouse Small Companies Fund	47,280.48	1.047200	49,512.12	2.26	106,984.37	(57,472.25)	(53.72) %	0.58 %
			<b>615,912.12</b>		<b>583,853.42</b>	<b>32,058.70</b>	<b>5.49 %</b>	<b>7.22 %</b>
			<b>8,535,109.19</b>		<b>7,926,054.91</b>	<b>609,054.28</b>	<b>7.68 %</b>	<b>100.00 %</b>

# Raynol Pty Ltd Super Fund Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Bank - Westpac - Cash Investment	398.02			398.02	0.00	0.00	0.00	398.02			0.00	0.00
Bank - Westpac - Working	22.85			22.85	0.00	0.00	0.00	22.85			0.00	0.00
	<b>420.87</b>			<b>420.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>420.87</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties (Non Residential)</b>												
IP-094 82 Forge Creek Rd, Bairnsdale	403,440.99							403,440.99				
	<b>403,440.99</b>							<b>403,440.99</b>				
<b>Shares in Listed Companies</b>												
ASX.AX ASX	1,164.00	1,164.00	0.00		498.86			1,662.86		0.00		
BHP.AX BHP	55,928.75	55,928.75	0.00		23,969.47			79,898.22		0.00		
BKW.AX Brickworks	880.00	880.00	0.00		377.14			1,257.14		0.00		
CAR.AX Carsales.com	1,020.00	1,020.00	0.00		437.14			1,457.14		0.00		
CBAPE.AX CBA - Petis VIII	5,375.04	5,375.04	0.00		2,303.59			7,678.63		0.00		
COL.AX Coles	3,060.37	3,060.37	0.00		1,311.59			4,371.96		0.00		
CBA.AX Commonwealth Bank	23,295.00	23,295.00	0.00		9,983.57			33,278.57		0.00		
NAB.AX National Bank	8,890.00	8,890.00	0.00		3,810.00			12,700.00		0.00		
RHC.AX Ramsay Health Care	727.50	727.50	0.00		311.79			1,039.29		0.00		
SEK.AX Seek	690.00	690.00	0.00		295.71			985.71		0.00		
SUL.AX Super Retail	2,160.00	2,160.00	0.00		925.71			3,085.71		0.00		
TLS.AX Telstra	7,840.00	7,840.00	0.00		3,360.00			11,200.00		0.00		
TPG.AX TPG Telecom	1,275.00	1,275.00	0.00		546.43			1,821.43		0.00		
WBCPG.AX WBC - Cap Note 3	8,166.00	8,166.00	0.00		3,499.71			11,665.71		0.00		
WES.AX Wesfarmers	10,128.90	10,128.90	0.00		4,340.96			14,469.86		0.00		
WPL.AX Woodside	6,551.72	6,551.72	0.00		2,807.88			9,359.60		0.00		
	<b>137,152.28</b>	<b>137,152.28</b>	<b>0.00</b>		<b>58,779.55</b>			<b>195,931.83</b>		<b>0.00</b>		
<b>Shares in Unlisted Private Companies</b>												
EWCORP Eastwood Corporation	1,980.40		1,980.40					1,980.40		0.00		
	<b>1,980.40</b>		<b>1,980.40</b>					<b>1,980.40</b>		<b>0.00</b>		

Raynol Pty Ltd Super Fund  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Units in Unlisted Unit Trusts</b>												
Lakehouse	12,539.28	492.46	206.77	318.85	0.00	0.00	0.00	1,018.08	0.00	0.00	6,646.70	5,193.35
Lakehouse Small Companies Fund	12,539.28	492.46	206.77	318.85	0.00	0.00	0.00	1,018.08	0.00	0.00	6,646.70	5,193.35
	555,533.82	137,644.74	1,980.40	627.64	59,098.40	0.00	0.00	602,792.17			6,646.70	5,193.35

Assessable Income (Excl. Capital Gains) **602,792.17**  
 Net Capital Gain **7,495.02**

**Total Assessable Income 610,287.19**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Raynol Pty Ltd Super Fund  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
<b>Bank Accounts</b>									
Bank - Westpac - Cash Investment		107,076.40	1,087,532.62	(933,951.22)		260,657.80		260,657.80	
Bank - Westpac - Working		22,192.75	445,788.39	(161,166.58)		306,814.56		306,814.56	
		<b>129,269.15</b>	<b>1,533,321.01</b>	<b>(1,095,117.80)</b>		<b>567,472.36</b>		<b>567,472.36</b>	
<b>Real Estate Properties (Non Residential)</b>									
IP-094 - 82 Forge Creek Rd, Bairnsdale	1.00	4,249,845.49			1.00	4,249,845.49		4,950,000.00	
		<b>4,249,845.49</b>				<b>4,249,845.49</b>		<b>4,950,000.00</b>	
<b>Shares in Listed Companies</b>									
ASX.AX - ASX			1,000.00	91,010.92		91,010.92	1,000.00	81,710.00	
BHP.AX - BHP			2,000.00	89,189.10		186,563.11	5,500.00	226,875.00	
BKW.AX - Brickworks			4,000.00	97,377.28		97,377.28	4,000.00	74,160.00	
CAR.AX - Carsales.com			4,000.00	95,615.52		95,615.52	4,000.00	73,560.00	
CBAPE.AX - CBA - Peris VIII		455,845.90		(455,845.90)	(4,400.00)			0.00	
COL.AX - Coles		59,425.06				59,425.06	5,017.00	89,352.77	



Raynol Pty Ltd Super Fund

**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
WES.AX - Wesfarmers	5,017.00	146,126.85	2,000.00	117,657.54	(10,034.00)		7,017.00	253,750.39
WPL.AX - Woodside	3,500.00	135,101.45			(3,500.00)	(135,101.45)		0.00
WDS.AX - Woodside Energy			4,493.00	164,653.13			4,493.00	164,653.13
		<b>2,513,099.06</b>		<b>1,098,511.06</b>	<b>(1,132,315.17)</b>			<b>2,479,294.95</b>
<b>Shares in Unlisted Private Companies</b>								
EWCORP - Eastwood Corporation	141,457.00	45,588.69					141,457.00	45,588.69
		<b>45,588.69</b>						<b>45,588.69</b>
<b>Units in Unlisted Unit Trusts</b>								
EWRETIRE - Eastwood Retirement	118.00	506,369.05				(29,500.00)	118.00	476,869.05
Lakehouse - Lakehouse Small Companies Fund	44,078.11	100,000.00	3,202.37	6,984.37			47,280.48	106,984.37
		<b>606,369.05</b>		<b>6,984.37</b>	<b>(29,500.00)</b>			<b>583,853.42</b>
		<b>7,544,171.44</b>		<b>2,638,816.44</b>	<b>(2,256,932.97)</b>			<b>7,926,054.91</b>
								<b>615,912.12</b>
								<b>8,535,109.19</b>

**Raynol Pty Ltd Super Fund**  
**Trustees Declaration**

Hack Super Pty Ltd ACN: 626052793

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Raymond Francis Hack  
Hack Super Pty Ltd  
Director

.....  
Maureen Charmain Hack  
Hack Super Pty Ltd  
Director

Dated this ..... day of .....



# Memorandum of Resolutions of the Director(s) of

Hack Super Pty Ltd ACN: 626052793

ATF Raynol Pty Ltd Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## **AUDITORS:**

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund,

# Memorandum of Resolutions of the Director(s) of

Hack Super Pty Ltd ACN: 626052793

ATF Raynol Pty Ltd Super Fund

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meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....

Raymond Francis Hack

/ /

.....

Maureen Charmain Hack

/ /

# Raynoi Pty Ltd Super Fund

## Members Statement

Raymond Francis Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 80  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: HACRAY00001A  
 Account Start Date: 01/07/1980  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries: Maureen Charmain Hack  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 2,290,207

### Your Balance

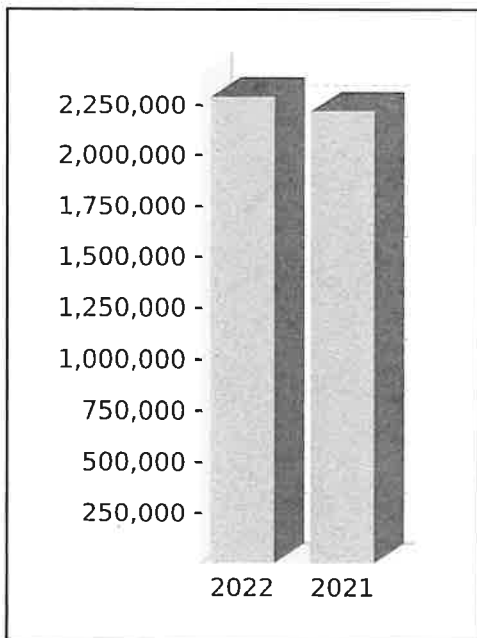
Total Benefits 2,290,207

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 2,290,207  
 Restricted Non Preserved

#### Tax Components

Tax Free 832,489  
 Taxable 1,457,718



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	2,218,805	2,104,137
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	95,162	254,976
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	23,760	20,308
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		120,000
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,290,207	2,218,805

# Raynol Pty Ltd Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Raymond Francis Hack  
Director

---

Maureen Charmain Hack  
Director

# Raynol Pty Ltd Super Fund

## Members Statement

Raymond Francis Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 80  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: HACRAY00002P  
 Account Start Date: 30/06/2010  
 Account Phase: Retirement Phase  
 Account Description: 01/07/2010

Nominated Beneficiaries: Maureen Charmain Hack  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 1,112,284

### Your Balance

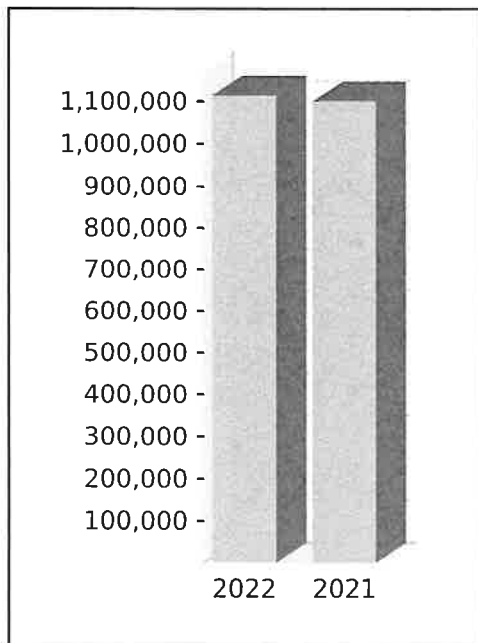
Total Benefits 1,112,284

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,112,284  
 Restricted Non Preserved

#### Tax Components

Tax Free (61.34%) 682,206  
 Taxable 430,078



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,098,530	1,007,351
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	47,009	121,399
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	33,255	30,220
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,112,284	1,098,530

**Raynol Pty Ltd Super Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Raymond Francis Hack  
Director

\_\_\_\_\_  
Maureen Charmain Hack  
Director

# Raynol Pty Ltd Super Fund

## Members Statement

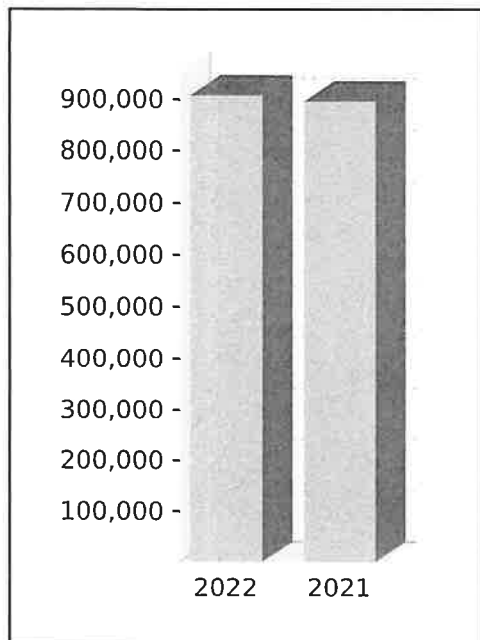
Raymond Francis Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Maureen Charmain Hack
Age:	80	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	906,334
Date Joined Fund:	01/07/1980		
Service Period Start Date:	01/07/1980		
Date Left Fund:			
Member Code:	HACRAY00012P		
Account Start Date:	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	01/07/2016		

### Your Balance

Total Benefits	906,334
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	906,334
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	906,334
Taxable	



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	894,869	820,584
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	38,315	98,904
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	26,850	24,620
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	906,334	894,868

# Raynol Pty Ltd Super Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

---

Raymond Francis Hack  
Director

---

Maureen Charmain Hack  
Director



# Raynol Pty Ltd Super Fund

## Members Statement

Maureen Charmain Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Raymond Francis Hack
Age:	77	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	2,163,250
Date Joined Fund:	01/07/1980		
Service Period Start Date:	01/07/1980		
Date Left Fund:			
Member Code:	HACMAU00001A		
Account Start Date:	01/07/1980		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

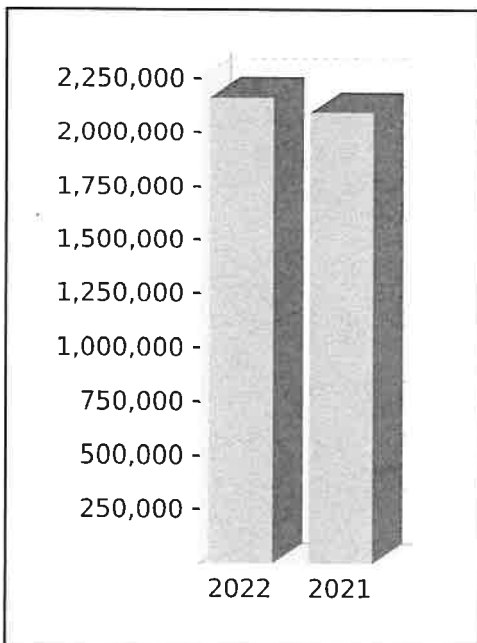
Total Benefits 2,163,250

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 2,163,250  
 Restricted Non Preserved

#### Tax Components

Tax Free 755,957  
 Taxable 1,407,293



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	2,095,821	1,885,286
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	89,868	228,762
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	22,439	18,227
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	2,163,250	2,095,821

# Raynol Pty Ltd Super Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

---

Raymond Francis Hack  
Director

---

Maureen Charmain Hack  
Director

# Raynol Pty Ltd Super Fund

## Members Statement

Maureen Charmain Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 77  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: HACMAU00002P  
 Account Start Date: 01/07/2010  
 Account Phase: Retirement Phase  
 Account Description: 01/07/2010

Nominated Beneficiaries: Raymond Francis Hack  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 1,138,746

### Your Balance

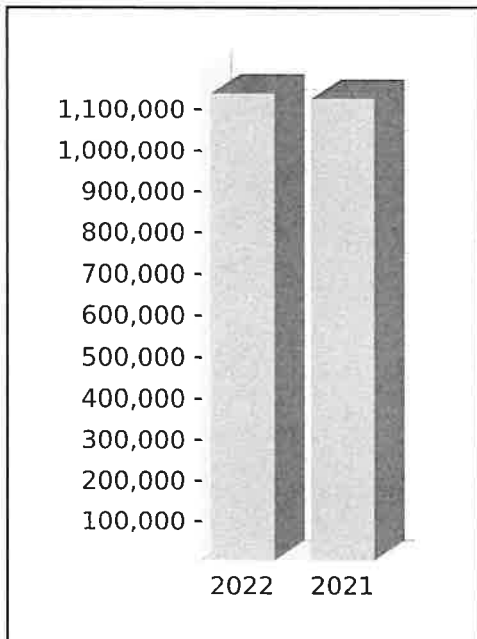
Total Benefits 1,138,746

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,138,746  
 Restricted Non Preserved

#### Tax Components

Tax Free (62.38%) 713,454  
 Taxable 425,292



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,125,102	1,031,771
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	48,154	124,281
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	34,510	30,950
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,138,746	1,125,102

# Raynol Pty Ltd Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Raymond Francis Hack  
Director

---

Maureen Charmain Hack  
Director

# Raynol Pty Ltd Super Fund

## Members Statement

Maureen Charmain Hack  
 7 The Billabong  
 Eastwood, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 77  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: HACMAU00012P  
 Account Start Date: 01/07/2016  
 Account Phase: Retirement Phase  
 Account Description: 01/07/2016

Nominated Beneficiaries: Raymond Francis Hack  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 928,249

### Your Balance

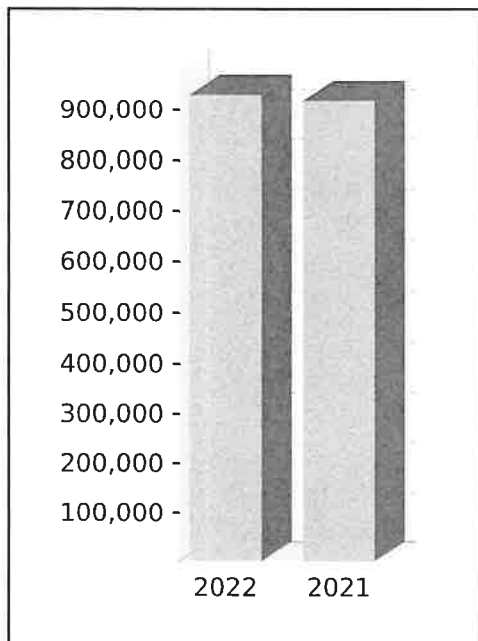
Total Benefits 928,249

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 928,249  
 Restricted Non Preserved

#### Tax Components

Tax Free (100.00%) 928,249  
 Taxable



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	916,494	840,476
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	39,245	101,228
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	27,490	25,210
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	928,249	916,494

# Raynol Pty Ltd Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Raymond Francis Hack  
Director

---

Maureen Charmain Hack  
Director