

# **Sea Shore Super Fund**

ABN 28 966 941 912

Trustees: Sea Shore Super Fund

**Financial Statement**

**For the year ended 30 June 2023**

# **SIGNATURE PACK**

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE SEA  
SHORE SUPER FUND ATF  
SEA SHORE SUPER FUND  
HELD ON ...../...../..... AT  
12 FERN PLACE, ZUCCOLI NT**

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**PRESENT**

Christopher Shaw

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Christopher Shaw</i> Employer	\$5,710

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**ACCEPTANCE OF  
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
<i>Mr Christopher Shaw</i> MLC Super Fund	\$59,676
Australian Retirement Trust	\$1,951

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Arn Media Limited</i>			
22 May 2023	1.0304	960.00	\$989
<i>Auswide Bank Limited</i>			
09 May 2023	5.3138	186.00	\$988
<i>Adbri Limited</i>			
24 Oct 2022	1.4951	664.00	\$993
03 Nov 2022	1.6453	492.00	\$810
<i>Abacus Property Group</i>			
17 Oct 2022	2.5223	392.00	\$989
<i>Australian Clinical Labs Limited</i>			
17 Oct 2022	3.4045	290.00	\$987
20 Oct 2022	4.2133	12.00	\$51
21 Oct 2022	3.3842	292.00	\$988
21 Oct 2022	3.3800	277.00	\$936
27 Oct 2022	3.1655	1,290.00	\$4,083
27 Oct 2022	3.3119	911.00	\$3,017
02 Dec 2022	3.2327	306.00	\$989
<i>Adairs Limited</i>			
11 Oct 2022	1.9295	513.00	\$990
17 Oct 2022	1.9093	518.00	\$989
02 Jun 2023	1.5632	6,282.00	\$9,820
02 Jun 2023	1.7038	5,294.00	\$9,020
05 Jun 2023	1.5331	6,405.00	\$9,820
06 Jun 2023	1.5080	6,578.00	\$9,920
08 Jun 2023	1.3928	7,122.00	\$9,920
<i>AGL Energy Limited</i>			
21 Oct 2022	6.5767	150.00	\$987
21 Oct 2022	6.6676	148.00	\$987
<i>Ampol Limited</i>			
03 Nov 2022	27.5448	29.00	\$799
<i>Alkane Resources Limited</i>			
04 Nov 2022	0.6250	1,000.00	\$625
<i>Agrimin Limited</i>			
25 Nov 2022	0.3488	2,608.00	\$910
25 Jan 2023	0.3081	3,213.00	\$990
13 Mar 2023	0.1819	5,157.00	\$938
<i>ANZ Group Holdings Limited</i>			
05 May 2023	23.9539	41.00	\$982
<i>Alliance Aviation Services Limited</i>			
01 Nov 2022	3.1345	290.00	\$909
04 Nov 2022	3.0502	990.00	\$3,020
04 May 2023	3.0408	325.00	\$988
<i>Arafura Rare Earths Limited</i>			
28 Oct 2022	0.3009	1,698.00	\$511
<i>ASX Limited</i>			
20 Oct 2022	66.7143	14.00	\$934
<i>Aurizon Holdings Limited</i>			
24 Oct 2022	3.5358	279.00	\$987
<i>Bowen Coking Coal Limited</i>			
15 May 2023	0.2273	4,355.00	\$990
18 May 2023	0.2020	4,900.00	\$990
<i>Beston Global Food Company Limited</i>			
09 Nov 2022	0.0263	30,769.00	\$810
13 Jan 2023	0.0242	40,833.00	\$990

<i>BHP Group Limited</i>			
28 Oct 2022	38.0346	26.00	\$989
<i>Bank Of Queensland Limited</i>			
14 Mar 2023	6.4024	471.00	\$3,016
<i>Big River Industries Limited</i>			
30 Nov 2022	2.0526	443.00	\$909
<i>Best &amp; Less Group Holdings Limited</i>			
30 Nov 2022	2.2447	405.00	\$909
19 Dec 2022	2.0112	472.00	\$949
25 Jan 2023	2.0335	1,477.00	\$3,003
31 Jan 2023	1.9126	2,624.00	\$5,019
<i>Bubs Australia Limited</i>			
07 Nov 2022	0.3770	1,431.00	\$539
17 Nov 2022	0.3637	2,722.00	\$990
28 Nov 2022	0.3233	3,062.00	\$990
29 Nov 2022	0.2929	6,896.00	\$2,020
05 Jun 2023	0.1818	5,444.00	\$990
<i>Cann Group Limited</i>			
15 Nov 2022	0.2360	1,673.00	\$395
16 Nov 2022	0.2300	1,882.00	\$433
31 Jan 2023	0.1945	5,025.00	\$977
13 Mar 2023	0.1616	6,125.00	\$990
<i>Commonwealth Bank Of Australia</i>			
05 May 2023	96.3500	10.00	\$964
<i>City Chic Collective Limited</i>			
28 Nov 2022	0.8031	1,232.00	\$989
29 Nov 2022	0.6825	1,333.00	\$910
29 Nov 2022	0.6415	1,543.00	\$990
30 Nov 2022	0.7331	1,241.00	\$910
14 Dec 2022	0.6921	1,400.00	\$969
16 Dec 2022	0.6241	4,838.00	\$3,020
20 Dec 2022	0.5052	1,940.00	\$980
20 Dec 2022	0.4970	10,000.00	\$4,970
20 Dec 2022	0.4485	20,000.00	\$8,970
11 May 2023	0.4243	2,333.00	\$990
12 May 2023	0.4009	22,500.00	\$9,020
15 May 2023	0.3808	25,789.00	\$9,820
<i>Collins Foods Limited</i>			
30 Nov 2022	7.8870	115.00	\$907
<i>Conico Limited</i>			
08 Nov 2022	0.0112	66,666.00	\$743
09 Nov 2022	0.0081	250,000.00	\$2,020
06 Dec 2022	0.0081	250,000.00	\$2,020
15 May 2023	0.0081	122,500.00	\$990
<i>Cooper Energy Limited</i>			
04 Nov 2022	0.2076	3,902.00	\$810
17 Nov 2022	0.1919	5,157.00	\$990
05 May 2023	0.1515	6,533.00	\$990
<i>Coles Group Limited</i>			
17 Oct 2022	16.6395	59.00	\$982
26 Oct 2022	16.3167	60.00	\$979
<i>CSL Limited</i>			
03 Nov 2022	280.2367	9.00	\$2,522
03 Nov 2022	284.0000	2.00	\$568
<i>Corporate Travel Management Limited</i>			
30 Nov 2022	16.8687	53.00	\$894
02 Dec 2022	15.8513	62.00	\$983
<i>Clinuvel Pharmaceuticals Limited</i>			
17 Oct 2022	17.6086	56.00	\$986
17 Oct 2022	17.7018	55.00	\$974
22 Nov 2022	18.7383	48.00	\$899
14 Mar 2023	18.8523	52.00	\$980
<i>Core Lithium Limited</i>			

15 Nov 2022	1.5976	569.00	\$909
16 Nov 2022	1.5522	900.00	\$1,397
<i>Dusk Group Limited</i>			
30 Nov 2022	1.9186	473.00	\$908
14 Mar 2023	1.5759	628.00	\$990
19 May 2023	1.3183	750.00	\$989
25 May 2023	1.0750	1,990.00	\$2,139
<i>Dexus</i>			
17 Oct 2022	7.6275	129.00	\$984
03 Nov 2022	7.4998	669.00	\$5,017
15 Nov 2022	7.4795	403.00	\$3,014
<i>Endeavour Group Limited</i>			
14 Dec 2022	6.4054	153.00	\$980
04 May 2023	6.4354	153.00	\$985
<i>Elders Limited</i>			
15 Nov 2022	10.7240	84.00	\$901
16 Nov 2022	10.4952	94.00	\$987
17 Nov 2022	10.3753	95.00	\$986
13 Feb 2023	9.0726	108.00	\$980
05 Apr 2023	8.5370	115.00	\$982
15 May 2023	7.8211	641.00	\$5,013
16 May 2023	7.0255	1,283.00	\$9,014
<i>Fletcher Building Limited</i>			
20 Oct 2022	4.4550	222.00	\$989
<i>Fortescue Metals Group Limited</i>			
28 Oct 2022	15.0538	65.00	\$979
<i>Globe International Limited</i>			
09 May 2023	2.5463	380.00	\$968
01 Jun 2023	2.2188	2,262.00	\$5,019
<i>Graincorp Limited</i>			
21 Oct 2022	7.8800	125.00	\$985
03 Nov 2022	8.3231	97.00	\$807
04 May 2023	7.0109	141.00	\$989
<i>Genesis Energy Limited</i>			
24 Oct 2022	2.4315	241.00	\$586
<i>Growthpoint Properties Australia</i>			
19 Oct 2022	3.2125	308.00	\$989
<i>GPT Group</i>			
18 Oct 2022	4.0207	246.00	\$989
<i>Commonwealth Of Australia - Treasury Bond 2.75% 21-11-27 Semi</i>			
02 Dec 2022	89.9091	11.00	\$989
<i>Greenstone Resources Limited</i>			
12 May 2023	0.0192	51,578.00	\$990
<i>Healthia Limited</i>			
30 Nov 2022	1.1931	762.00	\$909
02 Dec 2022	1.1163	886.00	\$989
06 Dec 2022	1.1019	2,897.00	\$3,192
05 May 2023	1.2173	816.00	\$993
29 Jun 2023	1.0153	975.00	\$990
<i>Ht&amp;E Limited</i>			
28 Oct 2022	1.2123	816.00	\$989
02 Nov 2022	1.1920	830.00	\$989
18 Nov 2022	1.1576	2,608.00	\$3,019
30 Nov 2022	1.0721	2,816.00	\$3,019
<i>Humm Group Limited</i>			
19 Oct 2022	0.4950	2,000.00	\$990
04 Nov 2022	0.4748	2,085.00	\$990
05 May 2023	0.4243	2,333.00	\$990
<i>Harvey Norman Holdings Limited</i>			
21 Oct 2022	3.9398	251.00	\$989
24 Mar 2023	3.7176	2,641.00	\$9,818

14 Jun 2023	3.2529	304.00	\$989
<i>Integral Diagnostics Limited</i>			
26 Oct 2022	2.4751	399.00	\$988
<i>James Hardie Industries PLC</i>			
30 Nov 2022	29.6326	31.00	\$919
<i>Li-S Energy Limited</i>			
18 Oct 2022	0.4798	2,063.00	\$990
19 Oct 2022	0.4495	2,202.00	\$990
24 Oct 2022	0.4333	6,007.00	\$2,603
28 Oct 2022	0.4091	2,419.00	\$990
14 Nov 2022	0.3993	2,326.00	\$929
16 Dec 2022	0.3489	2,429.00	\$848
21 Feb 2023	0.3081	3,213.00	\$990
<i>Lake Resources N.L.</i>			
29 Nov 2022	0.9445	1,048.00	\$990
14 Mar 2023	0.5477	1,296.00	\$710
06 Apr 2023	0.4546	2,177.00	\$990
<i>Lendlease Group</i>			
30 Nov 2022	7.7155	117.00	\$903
<i>Latin Resources Limited</i>			
20 Oct 2022	0.1010	9,800.00	\$990
23 Dec 2022	0.1010	9,800.00	\$990
<i>Macmahon Holdings Limited</i>			
16 Dec 2022	0.1364	7,259.00	\$990
09 May 2023	0.1313	7,538.00	\$990
<i>Mayfield Childcare Limited</i>			
17 Oct 2022	1.0226	795.00	\$813
19 Oct 2022	1.0100	175.00	\$177
21 Oct 2022	0.9900	1,000.00	\$990
18 Nov 2022	0.9849	4,081.00	\$4,019
<i>Magellan Financial Group Limited</i>			
20 Oct 2022	10.4264	94.00	\$980
21 Oct 2022	10.1631	97.00	\$986
24 Oct 2022	10.0420	98.00	\$984
10 Nov 2022	9.1626	108.00	\$990
06 Apr 2023	8.0213	123.00	\$987
<i>Money3 Corporation Limited</i>			
24 Oct 2022	1.8990	525.00	\$997
21 Nov 2022	1.8604	489.00	\$910
<i>Megaport Limited</i>			
28 Oct 2022	5.9195	168.00	\$994
07 Nov 2022	5.8580	344.00	\$2,015
07 Nov 2022	5.7984	520.00	\$3,015
08 Nov 2022	5.6675	532.00	\$3,015
09 Nov 2022	5.5219	909.00	\$5,019
10 Nov 2022	5.3856	560.00	\$3,016
31 Jan 2023	6.4149	154.00	\$988
31 Jan 2023	6.0340	831.00	\$5,014
07 Mar 2023	5.0499	400.00	\$2,020
07 Mar 2023	4.9109	1,836.00	\$9,016
23 Mar 2023	4.1492	2,173.00	\$9,016
06 Apr 2023	3.9702	249.00	\$989
06 Apr 2023	3.9380	2,493.00	\$9,817
<i>Medibank Private Limited</i>			
27 Oct 2022	2.9297	337.00	\$987
28 Oct 2022	2.7983	353.00	\$988
08 Nov 2022	2.7674	729.00	\$2,017
<i>Nick Scali Limited</i>			
17 Oct 2022	9.4862	104.00	\$987
20 Oct 2022	9.2943	106.00	\$985
<i>Neuren Pharmaceuticals Limited</i>			
20 Oct 2022	7.5769	130.00	\$985

21 Oct 2022	7.3746	134.00	\$988
<i>National Tyre &amp; Wheel Limited</i>			
26 Oct 2022	0.6364	1,555.00	\$990
05 Apr 2023	0.5556	1,781.00	\$990
<i>Nextdc Limited</i>			
03 Nov 2022	8.4442	96.00	\$811
<i>Paladin Energy Limited</i>			
04 Nov 2022	0.8303	975.00	\$810
28 Nov 2022	0.7887	1,153.00	\$909
19 Jan 2023	0.7375	1,342.00	\$990
14 Mar 2023	0.6364	1,555.00	\$990
<i>Perpetual Limited</i>			
18 Oct 2022	25.2415	39.00	\$984
<i>Ramsay Health Care Limited</i>			
03 Nov 2022	58.2143	14.00	\$815
04 May 2023	60.6350	16.00	\$970
<i>Rio Tinto Limited</i>			
28 Oct 2022	88.9891	11.00	\$979
<i>Red Sky Energy Limited</i>			
15 Nov 2022	0.0051	196,000.00	\$990
<i>Seafarms Group Limited</i>			
08 Nov 2022	0.0102	66,666.00	\$677
05 Dec 2022	0.0081	122,500.00	\$990
05 Dec 2022	0.0091	108,888.00	\$990
06 Dec 2022	0.0070	428,571.00	\$3,020
06 Apr 2023	0.0061	163,334.00	\$990
23 May 2023	0.0040	245,000.00	\$990
<i>Stockland</i>			
17 Oct 2022	3.2933	300.00	\$988
<i>South Harz Potash Limited</i>			
23 Nov 2022	0.0525	19,000.00	\$998
24 Nov 2022	0.0485	20,416.00	\$990
02 Dec 2022	0.0453	68,181.00	\$3,088
13 Mar 2023	0.0374	26,486.00	\$990
<i>Smartgroup Corporation Limited</i>			
17 Oct 2022	4.6976	210.00	\$987
<i>Silk Laser Australia Limited</i>			
17 Oct 2022	1.9194	515.00	\$989
25 Nov 2022	1.9598	505.00	\$990
30 Nov 2022	11.9100	1.00	\$12
05 Dec 2022	1.9544	500.00	\$977
14 Dec 2022	1.8508	1,798.00	\$3,328
09 Jan 2023	1.8184	544.00	\$989
12 Jan 2023	1.7679	560.00	\$990
12 Jan 2023	1.7679	560.00	\$990
13 Jan 2023	1.7711	1,791.00	\$3,172
13 Jan 2023	1.7072	414.00	\$707
31 Jan 2023	1.7639	5,172.00	\$9,123
31 Jan 2023	1.7411	3,257.00	\$5,671
14 Feb 2023	1.6357	2,972.00	\$4,861
<i>Somnomed Limited</i>			
18 Nov 2022	1.3751	661.00	\$909
18 Nov 2022	1.3296	684.00	\$909
21 Dec 2022	1.2022	823.00	\$989
31 Jan 2023	1.2022	823.00	\$989
14 Apr 2023	1.0001	990.00	\$990
26 Apr 2023	0.9018	10,888.00	\$9,819
<i>Santos Limited</i>			
18 Nov 2022	7.5126	121.00	\$909
02 Dec 2022	7.2435	136.00	\$985
<i>Super Retail Group Limited</i>			
20 Oct 2022	9.3343	106.00	\$989
<i>Southern Cross Media Group Limited</i>			

18 Nov 2022	1.0516	865.00	\$910
16 May 2023	0.7981	1,240.00	\$990
<i>Symbio Holdings Limited</i>			
30 Nov 2022	2.9830	303.00	\$904
19 Dec 2022	2.6064	379.00	\$988
21 Dec 2022	1.8019	1,675.00	\$3,018
12 Jan 2023	1.5214	611.00	\$930
13 Mar 2023	1.6568	597.00	\$989
<i>TPG Telecom Limited</i>			
17 Oct 2022	4.6874	211.00	\$989
18 Oct 2022	4.6874	211.00	\$989
<i>Westpac Banking Corporation</i>			
05 May 2023	21.6122	45.00	\$973
<i>Wesfarmers Limited</i>			
20 Oct 2022	44.4845	22.00	\$979
<i>Wagners Holding Company Limited</i>			
07 Nov 2022	0.7476	1,324.00	\$990
07 Nov 2022	0.7758	927.00	\$719
<i>Woolworths Group Limited</i>			
17 Oct 2022	33.6148	29.00	\$975
26 Oct 2022	32.9633	30.00	\$989
03 Nov 2022	32.1718	62.00	\$1,995
<i>Xero Limited</i>			
03 Nov 2022	73.3991	11.00	\$807
10 Nov 2022	66.6650	30.00	\$2,000
10 Nov 2022	63.4745	47.00	\$2,983
10 Nov 2022	68.7143	14.00	\$962
18 Nov 2022	69.7492	13.00	\$907



**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Arn Media Limited</i>			
02 Jun 2023	1.0292	960.00	\$988
<i>Auswide Bank Limited</i>			
05 Jun 2023	5.2362	186.00	\$974
<i>Adbri Limited</i>			
02 Nov 2022	1.6850	664.00	\$1,119
09 Nov 2022	1.6397	492.00	\$807
<i>Abacus Property Group</i>			
28 Oct 2022	2.6591	392.00	\$1,042
<i>Australian Clinical Labs Limited</i>			
02 Nov 2022	3.5282	1,695.00	\$5,980
02 Nov 2022	3.4925	1,140.00	\$3,981
07 Mar 2023	3.8133	543.00	\$2,071
<i>Adairs Limited</i>			
25 Oct 2022	2.1106	1,031.00	\$2,176
09 Jun 2023	1.4072	7,078.00	\$9,960
30 Jun 2023	1.5441	628.00	\$970
<i>AGL Energy Limited</i>			
28 Oct 2022	6.8231	298.00	\$2,033
<i>Ampol Limited</i>			
16 Dec 2022	28.2703	29.00	\$820
<i>Alkane Resources Limited</i>			
05 Dec 2022	0.6705	1,000.00	\$671
<i>Agrimin Limited</i>			
24 Mar 2023	0.2432	10,978.00	\$2,670
<i>ANZ Group Holdings Limited</i>			
05 Jun 2023	22.9098	41.00	\$939
<i>Alliance Aviation Services Limited</i>			
16 Dec 2022	3.0463	840.00	\$2,559
19 Dec 2022	3.0900	140.00	\$433
20 Dec 2022	3.0167	300.00	\$905
02 Jun 2023	3.0042	152.00	\$457
05 Jun 2023	3.0700	173.00	\$531
<i>Arafura Rare Earths Limited</i>			
28 Nov 2022	0.4241	1,698.00	\$720
<i>ASX Limited</i>			
02 Nov 2022	66.5657	14.00	\$932
<i>Aurizon Holdings Limited</i>			
02 Nov 2022	3.5885	279.00	\$1,001
<i>Beston Global Food Company Limited</i>			
31 Jan 2023	0.0277	35,306.00	\$979
31 Jan 2023	0.0267	36,296.00	\$970
<i>BHP Group Limited</i>			
02 Nov 2022	38.3927	26.00	\$998
<i>Bank Of Queensland Limited</i>			
07 Jun 2023	5.4077	471.00	\$2,547
<i>Big River Industries Limited</i>			
25 Jan 2023	2.3750	443.00	\$1,052
<i>Best &amp; Less Group Holdings Limited</i>			
14 Mar 2023	1.9602	1,010.00	\$1,980
11 Apr 2023	2.1250	3,968.00	\$8,432
<i>Bubs Australia Limited</i>			

11 Nov 2022	0.3630	1,431.00	\$519
02 Dec 2022	0.3179	9,688.00	\$3,080
20 Dec 2022	0.2992	2,992.00	\$895
07 Jun 2023	0.1807	5,444.00	\$984
<i>Cann Group Limited</i>			
17 May 2023	0.1886	14,705.00	\$2,774
<i>Commonwealth Bank Of Australia</i>			
02 Jun 2023	95.7900	10.00	\$958
<i>City Chic Collective Limited</i>			
28 Nov 2022	0.7219	1,232.00	\$889
30 Nov 2022	0.6631	2,876.00	\$1,907
30 Nov 2022	0.7619	1,241.00	\$946
22 Dec 2022	0.5016	5,840.00	\$2,929
12 Jan 2023	0.4990	19,800.00	\$9,880
31 Jan 2023	0.6584	12,538.00	\$8,255
<i>Collins Foods Limited</i>			
31 Jan 2023	7.9430	115.00	\$913
<i>Conico Limited</i>			
10 Nov 2022	0.0089	316,666.00	\$2,830
10 Jan 2023	0.0089	108,888.00	\$970
31 Jan 2023	0.0119	141,112.00	\$1,673
<i>Cooper Energy Limited</i>			
02 Dec 2022	0.2029	4,781.00	\$970
06 Dec 2022	0.2152	4,278.00	\$920
<i>Coles Group Limited</i>			
02 Nov 2022	16.2724	119.00	\$1,936
<i>CSL Limited</i>			
09 Nov 2022	281.5755	11.00	\$3,097
<i>Corporate Travel Management Limited</i>			
31 Jan 2023	17.9865	115.00	\$2,068
<i>Clinuvel Pharmaceuticals Limited</i>			
26 Oct 2022	19.1203	111.00	\$2,122
05 Dec 2022	19.9917	48.00	\$960
27 Apr 2023	19.9662	52.00	\$1,038
<i>Core Lithium Limited</i>			
16 Nov 2022	1.5374	569.00	\$875
16 Nov 2022	1.4778	900.00	\$1,330
<i>Dusk Group Limited</i>			
31 Jan 2023	1.9289	473.00	\$912
07 Jun 2023	1.0126	2,696.00	\$2,730
<i>Dexus</i>			
09 Nov 2022	7.6119	524.00	\$3,989
24 Nov 2022	7.5025	129.00	\$968
25 Nov 2022	7.6906	126.00	\$969
29 Nov 2022	7.7694	124.00	\$963
30 Nov 2022	7.8494	124.00	\$973
01 Dec 2022	7.9713	100.00	\$797
06 Dec 2022	7.8049	74.00	\$578
<i>Endeavour Group Limited</i>			
20 Dec 2022	6.3897	153.00	\$978
07 Jun 2023	5.9846	153.00	\$916
<i>Elders Limited</i>			
16 Dec 2022	10.1671	273.00	\$2,776
05 Jun 2023	6.6516	1,486.00	\$9,884
06 Jun 2023	6.3799	498.00	\$3,177
<i>Fletcher Building Limited</i>			
30 Nov 2022	4.6101	222.00	\$1,023
<i>Fortescue Metals Group Limited</i>			
02 Nov 2022	15.2431	65.00	\$991
<i>Globe International Limited</i>			
05 Jun 2023	2.1924	2,642.00	\$5,792
<i>Graincorp Limited</i>			
02 Nov 2022	8.7404	125.00	\$1,093

09 Nov 2022	7.9969	97.00	\$776
17 May 2023	7.8785	141.00	\$1,111
<i>Genesis Energy Limited</i>			
21 Dec 2022	2.4685	241.00	\$595
<i>Growthpoint Properties Australia</i>			
15 Nov 2022	3.2352	308.00	\$996
<i>GPT Group</i>			
09 Nov 2022	4.2189	246.00	\$1,038
<i>Commonwealth Of Australia - Treasury Bond 2.75% 21-11-27 Semi</i>			
14 Dec 2022	96.4164	11.00	\$1,061
<i>Greenstone Resources Limited</i>			
05 Jun 2023	0.0178	51,578.00	\$918
<i>Healthia Limited</i>			
20 Dec 2022	1.0576	2,693.00	\$2,848
31 Jan 2023	1.4192	1,852.00	\$2,628
<i>Ht&amp;E Limited</i>			
20 Dec 2022	0.9872	7,070.00	\$6,979
<i>Humm Group Limited</i>			
15 Nov 2022	0.5351	4,085.00	\$2,186
02 Jun 2023	0.4207	2,333.00	\$982
<i>Harvey Norman Holdings Limited</i>			
06 Dec 2022	4.2405	251.00	\$1,064
11 Apr 2023	3.6885	241.00	\$889
17 May 2023	3.6017	2,400.00	\$8,644
<i>Integral Diagnostics Limited</i>			
02 Nov 2022	2.7000	399.00	\$1,077
<i>James Hardie Industries PLC</i>			
06 Dec 2022	29.1974	31.00	\$905
<i>Li-S Energy Limited</i>			
05 Jun 2023	0.2834	12,854.00	\$3,643
06 Jun 2023	0.2850	7,805.00	\$2,224
<i>Lake Resources N.L.</i>			
06 Dec 2022	0.9510	1,048.00	\$997
17 May 2023	0.6093	3,473.00	\$2,116
<i>Lendlease Group</i>			
31 Jan 2023	8.4645	117.00	\$990
<i>Latin Resources Limited</i>			
30 Nov 2022	0.1280	9,800.00	\$1,254
31 Jan 2023	0.1130	9,800.00	\$1,107
<i>Macmahon Holdings Limited</i>			
31 Jan 2023	0.1498	7,259.00	\$1,087
07 Jun 2023	0.1212	7,538.00	\$913
<i>Mayfield Childcare Limited</i>			
30 Nov 2022	0.9799	990.00	\$970
05 Dec 2022	1.2204	4,327.00	\$5,281
06 Dec 2022	1.2464	734.00	\$915
<i>Magellan Financial Group Limited</i>			
02 Nov 2022	10.1710	289.00	\$2,939
14 Nov 2022	9.7153	108.00	\$1,049
02 Jun 2023	7.7812	123.00	\$957
<i>Money3 Corporation Limited</i>			
16 Nov 2022	2.1120	525.00	\$1,109
06 Dec 2022	1.8796	489.00	\$919
<i>Megaport Limited</i>			
18 Nov 2022	5.8764	847.00	\$4,977
18 Nov 2022	6.0977	1,628.00	\$9,927
25 Nov 2022	6.4829	149.00	\$966
28 Nov 2022	6.4412	409.00	\$2,634

14 Feb 2023	5.9624	985.00	\$5,873
28 Apr 2023	5.6994	1,733.00	\$9,877
28 Apr 2023	5.6686	1,742.00	\$9,875
28 Apr 2023	5.6685	1,736.00	\$9,841
28 Apr 2023	5.6885	1,730.00	\$9,841
17 May 2023	5.3250	210.00	\$1,118
<i>Medibank Private Limited</i>			
24 Nov 2022	2.8308	342.00	\$968
30 Nov 2022	2.8704	338.00	\$970
30 Nov 2022	2.8902	336.00	\$971
06 Dec 2022	2.8855	403.00	\$1,163
<i>Nick Scali Limited</i>			
02 Nov 2022	10.0550	210.00	\$2,112
<i>Neuren Pharmaceuticals Limited</i>			
07 Nov 2022	7.4337	131.00	\$974
08 Nov 2022	7.4200	133.00	\$987
<i>National Tyre &amp; Wheel Limited</i>			
14 Dec 2022	0.6472	1,555.00	\$1,006
<i>Nextdc Limited</i>			
15 Nov 2022	9.0058	96.00	\$865
<i>Paladin Energy Limited</i>			
17 Nov 2022	0.7847	975.00	\$765
31 Jan 2023	0.8445	2,495.00	\$2,107
02 Jun 2023	0.6422	1,555.00	\$999
<i>Perpetual Limited</i>			
03 Nov 2022	28.6385	39.00	\$1,117
<i>Ramsay Health Care Limited</i>			
30 Nov 2022	64.6257	14.00	\$905
05 Jun 2023	58.3300	16.00	\$933
<i>Rio Tinto Limited</i>			
02 Nov 2022	89.8664	11.00	\$989
<i>Red Sky Energy Limited</i>			
20 Jan 2023	0.0049	196,000.00	\$970
<i>Seafarms Group Limited</i>			
15 Dec 2022	0.0079	250,000.00	\$1,980
31 Jan 2023	0.0090	421,070.00	\$3,770
31 Jan 2023	0.0088	55,555.00	\$490
<i>Stockland</i>			
28 Oct 2022	3.4535	300.00	\$1,036
<i>South Harz Potash Limited</i>			
04 Apr 2023	0.0439	134,083.00	\$5,880
<i>Smartgroup Corporation Limited</i>			
14 Dec 2022	5.0350	210.00	\$1,057
<i>Silk Laser Australia Limited</i>			
25 Oct 2022	2.2413	515.00	\$1,154
20 Dec 2022	1.7988	540.00	\$971
28 Dec 2022	1.8806	515.00	\$969
07 Mar 2023	1.9466	4,615.00	\$8,983
10 Mar 2023	1.9793	3,763.00	\$7,448
24 Mar 2023	1.8825	2,645.00	\$4,979
24 Mar 2023	1.8873	5,238.00	\$9,886
27 Apr 2023	3.0237	758.00	\$2,292
<i>Santos Limited</i>			
20 Dec 2022	7.2074	257.00	\$1,852
<i>Super Retail Group Limited</i>			
02 Nov 2022	10.1618	106.00	\$1,077
<i>Southern Cross Media Group Limited</i>			
28 Nov 2022	1.0484	865.00	\$907
07 Jun 2023	0.7469	1,240.00	\$926
<i>Symbio Holdings Limited</i>			
27 Apr 2023	1.8965	3,565.00	\$6,761

<i>TPG Telecom Limited</i>			
30 Nov 2022	4.8897	199.00	\$973
06 Dec 2022	4.9305	223.00	\$1,100
<i>Westpac Banking Corporation</i>			
07 Jun 2023	20.0280	45.00	\$901
<i>Wesfarmers Limited</i>			
02 Nov 2022	45.2232	22.00	\$995
<i>Wagners Holding Company Limited</i>			
11 Nov 2022	0.7511	2,251.00	\$1,691
<i>Woolworths Group Limited</i>			
09 Nov 2022	33.1443	96.00	\$3,182
01 Dec 2022	34.1100	25.00	\$853
<i>Xero Limited</i>			
11 Nov 2022	68.4302	102.00	\$6,980
30 Nov 2022	70.0408	13.00	\$911

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Christopher Shaw</i> Accumulation	\$15,414	\$2,723	\$856	\$0

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits  
702/20 Hindmarsh Square  
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Ms Emily Cooper  
of  
SMSF Australia  
Unit 8  
435-438 Fullarton Road  
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.



.....  
Christopher Shaw  
Chairperson

Dated: 20/07/2023

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

### Tax file number

\*\*\*\*\*

### Fund name

Sea Shore Super Fund

### Year of return

2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.


**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director



Date 20/07/2023

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

### Agent's reference number

25957257

### Account name

Sea Shore Super Fund ATF Sea Shore Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director



Date 20/07/2023

## Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date

### Agent's contact name

MS Emily Cooper

### Agent's phone

13 00392544

### Agent's reference

25957257

### Client's reference

SEASHORES F



# Sea Shore Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the Sea Shore Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Sea Shore Super Fund by:



..... Dated: ..20/07/2023....

**Christopher Shaw**

Director: Sea Shore Super Fund

Sea Shore Super Fund  
UNIT 8  
435-439 FULLARTON ROAD  
HIGHGATE, SA 5063

Dear Trustees

## **Sea Shore Super Fund Audit Engagement Letter**

### **Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2023. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

### **Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

### **Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
  - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - Additional information that we may request from the trustees for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2023, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

### **Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

### **Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

### **Data Storage**

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

### **Limitation of Liability**

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

### **Other**

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Sea Shore Super Fund as trustee for the Sea Shore Super Fund



.....  
Mr Christopher Shaw  
Director - Sea Shore Super Fund

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

**DATED: 20 July 2023**

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Mr Anthony Boys  
PO Box 3376  
Rundle Mall, SA 5000

## **Sea Shore Super Fund ABN: 28 966 941 912**

### **Year ended 30 June 2023**

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### **1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

#### **3. Fund's governing rules, trustees' responsibilities and fund conduct**

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

#### **4. Investment strategy**

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

#### **5. Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

#### **6. Fund books and records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

## **7. Asset form and valuation**

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2023 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

## **8. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **9. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

## **10. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **11. Related parties**

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

## **12. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **13. Fraud, error and non-compliance**

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

## **14. Internal controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

## **15. Significant events**

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

## **16. Going concern assumption**

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **17. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of



such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

**18. Outstanding legal action**

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully



.....  
Mr Christopher Shaw  
Director - Sea Shore Super Fund

**(Important: All SMSF trustees to sign the letter)**

Date: 20 July 2023