

Tax estimate

Name: The Schmidt Superannuation Fund

TFN:

For the year ended: 30/06/2020

Taxable income

Income

Tax losses

Taxable income

Gross tax

Tax on taxable income

Income tax payable on no-TFN contributions income

Gross tax payable

Less: Refundable tax offsets

Franking tax offset

Total refundable tax offsets and credits

Tax payable

Add: Other taxes

Supervisory levy

Total other taxes

Less: Tax offset refunds (remainder of refundable tax offsets)

Amount refundable

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

Name Year
 Total Income / Loss Taxable Income / Loss

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature Date

Electronic Funds Transfer Consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name Agent's reference number
 BSB Account number

I authorise the refund to be deposited directly to the specified account as above.

Signature Date

Tax Agent's Declaration

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature Date
 Contact name Agent reference
 Agent's phone number

Name The Schmidt Superannuation Fund

TFN

Signature _____

2020 Self-Managed Superannuation Fund Annual Return

for the period 1 July 2019 to 30 June 2020

Section A: Fund information**1 Tax file number (TFN)****2 Name of fund**

The Schmidt Superannuation Fund

3 Australian business number (ABN)

60 155 015 880

4 Current postal address

11 Playford Court

Suburb HILLBANK

State SA

P/C 5112

5 Annual return status

First return?

 B No**6 SMSF auditor**

Name

Mr

Boys

Anthony

William

SMSF Auditor No.

100 014 140

Phone number

61 0410712708

Address

Box 3376

Suburb Rundle Mall

State SA

P/C 5000

Was part A of the audit report qualified?

 B No

Was part B of the audit report qualified?

 C No**7 Electronic funds transfer (EFT)****A Fund's financial institution account details**

BSB number

105-056

Account number

113490040

Account name

Schmidt Superannuation Fund

 Yes**8 Status of SMSF**

Australian superannuation fund?

 A Yes

Fund benefit structure code

 B A - Accumulation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contributions?

 C Yes**9 Was the fund wound up during the income year?** No

10 Exempt current pension income

Did the fund pay an income stream (or super pension) to one or more members in the income year? Yes

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A**

Method used to calculate exempt current pension income **B - Segregated assets method**

Did the fund have any other income that was assessable? **E** No

Section B: Income

11 Income

Calculation of assessable contributions

No-TFN quoted contributions **R3**

Assessable contributions **R**

Gross income **W**

Total assessable income **V**

Section C: Deductions

12 Deductions and non-deductible expenses

Other amounts

Deductions

Non-deductible

L2

Tax losses deducted

M1

Total

N

Y

Taxable income or loss

Total SMSF expenses

O

Z

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income **A**

Tax on taxable income **T1**

Income tax payable on no-TFN contributions income **J**

Gross tax **B**

Subtotal 1 **T2**

Complying fund's franking credits tax offset **E1**

Refundable tax offsets **E**

Tax payable **T5**

Tax offset refunds (remainder of refundable tax offsets) **I**

Supervisory levy **L**

Total amount refundable **S**

Section E: Losses

14 Losses information

Tax losses carried forward to later income years **U**

Name The Schmidt Superannuation Fund

TFN

Signature _____

Section F: Member information

Member 1

Mr	
Schmidt	
David	Ross

Member's TFN _____ Date of birth 01/04/1944

Opening balance		\$3,606.36
Allocated earnings or losses	O	-\$537.27
Income stream payment	R2	\$110.00 M
Accumulation phase account balance	S1	\$0.00
Retirement phase account balance - non-capped defined benefit income stream	S2	\$2,959.09
Retirement phase account balance - capped defined benefit income stream	S3	\$0.00
TRIS count	0	
Closing balance	S	\$2,959.09

Member 2

Mrs	
Schmidt	
Janice	Kay

Member's TFN _____ Date of birth 06/10/1947

Opening balance		\$277,031.89
Allocated earnings or losses	O	-\$40,534.75
Income stream payment	R2	\$7,390.00 M
Accumulation phase account balance	S1	\$0.00
Retirement phase account balance - non-capped defined benefit income stream	S2	\$229,107.14
Retirement phase account balance - capped defined benefit income stream	S3	\$0.00
TRIS count	0	
Closing balance	S	\$229,107.14

Section H: Assets and liabilities

15 Assets

15b Australian direct investments

Cash and term deposits	E	\$128,341
Listed shares	H	\$100,952
Other assets	O	\$7,154

Total Australian and overseas assets **U** \$236,447

16 Liabilities

Member closing account balances	W	\$232,066
Other liabilities	Y	\$4,381
Total liabilities	Z	\$236,447

Name The Schmidt Superannuation Fund

TFN

Signature _____

Section L: Declarations

Trustee's or director's declaration:

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature	<input type="text" value="This form is not valid. Do not sign."/>	Date	<input type="text"/>
Name	<input type="text" value="Mr David Ross Schmidt"/>	Phone number	<input type="text" value="08 82525605"/>

Tax agent's declaration

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature	<input type="text" value="This form is not valid. Do not sign."/>	Date	<input type="text"/>
Tax agent's practice	<input type="text" value="Nicholls & Moore Pty Ltd"/>		
Contact name	<input type="text" value="Mr Warwick Nicholls"/>	Client reference	<input type="text" value="260"/>
Agent's phone number	<input type="text" value="08 82955408"/>	Agent reference	<input type="text" value="67389 005"/>

Name The Schmidt Superannuation Fund

TFN

Signature _____

Losses Schedule

Part A Losses carried forward to the 2020-21 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2018-19 **C**

Total **U**

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

Total tax losses carried forward to later income years **J**

Tax Losses Worksheet

Prior year tax losses brought forward

Tax losses brought forward from prior years available for deduction

2018-19

Total losses brought forward from prior years

Prior year losses applied

Maximum amount of tax losses that can be applied

Prior year tax losses applied against

Tax losses applied

Total

Carried forward tax losses

2018-19

Total