

## Beenleigh Steel Fabrications Superannuation Fund

Year Ended 30th June 2021

	Provision for Income Tax	Income Tax Expense	15%	
Accounting Income (inc cents)	961,460.28			
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Accounting Income	961,460	961,460	144,219.00	
Add (Less)				
Imputation Credits shares	-	-	-	
Market Value Adjustment - shares	-	-	-	
Market Value Adjustment - trusts	(32,711)	(32,711)	(4,906.65)	
Market value adj buildings	-	-	-	
Accounting profit (loss) on sale - shares	-	-	-	
Taxation Capital Gain shares (from ITR)	-	-	-	
Write back of doubtful debt provision	-	-	-	
Accounting trust distribution	-	-	-	
Accounting profit (loss) on sale - trusts	-	-	-	Trusts
Tax trust distribution	-	-	-	Spreadsheet
Tax trust foreign income	-	-	-	
Taxation Capital Gain trusts FROM ITR	-	-	-	-
Non deductible costs	38,526	38,526	5,778.90	
Carried forward capital losses	-	-	-	
Exempt pension income	(132,129)	(132,129)	(19,819.35)	should = within
45.63%				roundings
Member contributions undeducted	(701,164)	(701,164)	(105,174.60)	this is a double
roundings to make = to itr				check only
TOTAL	<u>133,982</u>	<u>133,982</u>	<u>20,097.30</u>	use itr value
@15%	20,097.30	20,097.30		
Less Imputation Credits - shares	-	-		
Less Imputation Credits - trust	-	-		
Less foreign tax credits - trust	-	-		
<b>Income Tax Expense</b>	<u><u>20,097.30</u></u>	<u><u>20,097.30</u></u>		

<u>Less Instalments Paid (-'ve)</u>	
September	(3,752.00)
December	(3,752.00)
March	(3,752.00)
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	(11,256.00)
Tax file number withholding (-'ve)	
<b>Income Tax Provision</b>	<hr/> <b>8,841.30</b> <hr/>
	<b>Agree this to balance sheet</b>
Less instalments paid/to be paid post June	(3,752.00)
Supervisory levy	259.00
<b>Income tax payable/refund</b>	<hr/> <b>5,348.30</b> <hr/>
	<b>Agree this to the tax return</b>

	<b>Dr</b>		<b>Cr</b>
Income tax expense	20,097.30		
Provision for income tax			20,097.30
		Opening	Closing
Carried forward capital losses		-	-
		this year	