

REQUEST BY MEMBER FOR PENSION AND/OR LUMP SUM ON OR AFTER AGE 65

This form should only be used by a member of the fund who is 65 or over. It can be used to request the trustee to pay a lump sum and/or to start a retirement phase pension.

Please see the notes below before completing this form.

THE FUND:

Name of trustee: TURBO TURNER SUPER
FUND PTY LTD

ACN 660651490

AS TRUSTEE FOR: STEPHEN TURNER 67
SMSF

Address of fund: 15 KALLAMURRA STEET,
HALLETT COVE, SA, 5158

THE MEMBER:

Name of member:

Date of birth:

RETIREMENT PHASE PENSION REQUEST

(strike out if not requested)

I ask that the following assets currently in my
accumulation account be put into retirement
phase to pay my pension:

**ASSETS TO BE
HELD (IN
RETIREMENT
PHASE) TO PAY
THE PENSION**

Cash of \$.....

Shares valued at \$.....

Other valued at \$.....

Total \$.....

WITHDRAWAL FROM ACCUMULATION ACCOUNT
(strike out if not requested)

**I ASK TO WITHDRAW THIS
AMOUNT OR ASSET FROM THE
ACCUMULATION ACCOUNT**

**\$..... or
this asset**

**.....
valued at \$.....**

DATE FOR PAYMENT

NOTES

Lump sum from accumulation account or retirement phase account?

When you start a retirement phase pension (which is also called a retirement phase superannuation income stream benefit or variants on these words), you will be setting aside sums and assets in the fund to pay that pension. A lump sum can be paid to you either from those sums and assets or from the accumulation account. There may be tax considerations as to which method is chosen and research and/or advice about this may be required.

The sums and assets held by the trustee to pay the pension

These are the sums and assets in the "retirement phase account". Once the retirement phase account is started, capital gains or income derived from it will not be subject to tax payable by the fund. Hence these sums and assets need to be clearly identified. You must insert an accurate value for them on this form (in the retirement phase pension request).

Using only part of the sums and assets or part of your account balance to pay the pension

You may wish to use only part of the sums and assets in your account to go into the retirement phase, or you may be forced to do this by the transfer balance cap. The sums and assets which are not put into retirement phase should remain in an accumulation account and capital gains or income derived from them will be subject to tax payable by the fund.

Further contributions

Please note that once you reach 67 you are restricted in the contributions you can make to the fund. But if you do make any further contributions, these must not be added to the sums and assets in retirement phase. They must go into either a new or an existing accumulation account and capital gains or income derived from them will be subject to tax payable by the fund.

Minimum pension

The minimum pension is the amount which must be paid to you. It is expressed