

MAB SUPER FUND ABN 98 750 252 246

Trading As MAB Super Fund

Financial Statements

For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

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**MAB SUPER FUND ABN 98 750 252 246**  
**Trading As MAB Super Fund**

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**Statement of Financial Position as at 30 June 2022**

	Note	2022	2021
		\$	\$
<b>Investments</b>			
Fixed interest securities		41,441.69	41,359.42
Investment properties (Australian)		37,500.00	37,500.00
<b>Total Investments</b>		<b>78,941.69</b>	<b>78,859.42</b>
<b>Other Assets</b>			
Cash and cash equivalents		49,619.96	50,179.69
Trust distributions receivable		581.52	589.02
<b>Total other assets</b>		<b>50,201.48</b>	<b>50,768.71</b>
<b>Total assets</b>		<b>129,143.17</b>	<b>129,628.13</b>
<b>Liabilities</b>			
Current tax liabilities		464.72	3,583.11
<b>Total liabilities</b>		<b>464.72</b>	<b>3,583.11</b>
<b>Net assets available to pay benefits</b>		<b>128,678.45</b>	<b>126,045.02</b>
Represented by:			
Liability for accrued benefits allocated to members' accounts		128,678.45	126,045.02
		<b>128,678.45</b>	<b>126,045.02</b>

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The accompanying notes form part of these financial statements.

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**Operating Statement**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Investment revenue</b>			
Interest		106.47	400.43
Partnership distributions		2,685.00	2,685.00
<b>Net investment revenue</b>		<b>2,791.47</b>	<b>3,085.43</b>
<b>Contributions revenue</b>			
Employer contributions		1,340.68	4,355.97
Member contributions			20,000.00
<b>Total contributions revenue</b>		<b>1,340.68</b>	<b>24,355.97</b>
<b>Total revenue</b>		<b>4,132.15</b>	<b>27,441.40</b>
<b>General administration expenses</b>			
Accountancy		500.00	500.00
Audit fees		275.00	275.00
Filing fees		259.00	259.00
<b>Total general administration expenses</b>		<b>1,034.00</b>	<b>1,034.00</b>
Benefits accrued as a result of operations before income tax		3,098.15	26,407.40
Income tax expense		(464.72)	(3,961.11)
<b>Increase in benefits accrued as a result of operations</b>		<b>2,633.43</b>	<b>22,446.29</b>

The accompanying notes form part of these financial statements.

# MAB SUPER FUND ABN 98 750 252 246

## Trading As MAB Super Fund

### Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

**Sign Here** →



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Margaret Ann Birch , (Trustee)



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Maxine Alison Birch , (Trustee)

Date 26/06/23

## Member Statement MAB Super Fund

Detail		Balances
Member	Margaret A Birch	
		Total benefits 128,678.45
Date of birth	28/05/1955	comprising:
Date joined fund	18/09/2018	- Preserved 128,678.45
Service period start date	18/09/2018	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
		- Taxable component 128,678.45
Vested amount	128,678.45	- Tax free component 0.00
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	128,678.45	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	126,045.02	0.00	0.00	126,045.02
Add:				
Employer contributions	1,340.68	0.00	0.00	1,340.68
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,757.47	0.00	0.00	1,757.47
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	201.10	0.00	0.00	201.10
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	263.62	0.00	0.00	263.62
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	128,678.45	0.00	0.00	128,678.45