

TRUST DEED

Establishing the

STEWART RETIREMENT FUND

MESSRS. BUTCHER PAULL & CALDER
Barristers & Solicitors
8th Floor,
231 Adelaide Terrace
PERTH WA 6000
Telephone: (08) 9323 3900

Our Ref: 2005 0558: 10111

THIS DEED is made the 7TH day of JULY, 2006.

By the company or persons named in the First Schedule (the "**Trustee**" which expression shall include the Trustee for the time being whether original, additional or substituted).

RECITALS

- A The Trustee has been requested to establish upon the date described in the First Schedule (the "**Commencement Date**") a superannuation fund to be known by the name described in the First Schedule (the "**Fund**") for the sole purpose of providing retirement and ancillary benefits for certain persons who may be eligible as Members of the Fund.
- B The Trustee has agreed to act as Trustee of the Fund and to accept contributions to the Fund upon trust for the objects described in this Deed and the Rules.

OPERATIVE PART

1. ESTABLISHMENT

- 1.1 The Trustee hereby establishes the Fund upon the Commencement Date and hereby declares that the Trustee shall stand possessed of all contributions to the Fund upon trust for the objects described in this Deed and the Rules.

2. DEFINITIONS

- "**Deed**" means this Deed and the First Schedule forming part of this Deed.
"**Rules**" means the Rules set forth in the annexures hereto as amended from time to time.
"**First Schedule**" means the Schedule to this Deed.
"**Members**" means the natural persons described in the Rules.

3. ADMINISTRATION

The administration of the Fund shall be performed in accordance with the Rules.

4. COVENANTS

In pursuance of the objects and for the purposes of carrying it into effect the Trustee covenants to perform and observe the provisions of this Deed and the Rules.

5. AMENDMENTS TO DEED

Any amendments to this Deed shall be made in the manner set forth in the Rules.

FIRST SCHEDULE

THE TRUSTEE

Name: **STEWART NOMINEES (WA) PTY LTD
ACN 120 615 456**

Address: **28 FARRALL ROAD
MIDVALE WA**

COMMENCEMENT DATE

The 7TH day of JULY, 2006.

THE FUND

The Fund shall be known as:

STEWART RETIREMENT FUND

EXECUTED AS A DEED

The Common Seal of)
STEWART NOMINEES (WA) PTY LTD)
ACN 120 615 456)
by authority of its director/secretary in accordance)
with Section 127 of the Corporations Act 2001:)



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.....
Signature of sole Director and Secretary

It is hereby confirmed that **IAN GORDON STEWART** has witnessed the affixing of the Company's Seal in his capacity as Sole Director and Secretary of the Company.