

WORK TEST DECLARATION

27 January 2019

Ian Stewart Retirement Fund
24 Grevillea Crescent
Swan View WA 6056

Dear Trustee(s),

Please be advised that I am aged between 65 and 74 inclusive and satisfied the work test requirement of being gainfully employed for at least 40 hours in a 30 day period in the 2018 financial year. Accordingly, the fund can accept my employer and personal superannuation contributions listed below.

Yours faithfully,



Ian Gordon Stewart

Additional information:

Date of Birth: 29/05/1947

Total employer superannuation contributions: \$ 3,748.94

Total personal superannuation contributions: \$ 98,747.94

Footnote:

People aged between 65 and 74 must satisfy the work test — at least 40 hours gainful employment in a consecutive 30 day period — in the financial year in which the contributions are made.

The Australian Taxation Office has indicated that gainful employment means employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would fail to meet the gainful employment test.

In addition, unpaid or charity work does not meet the definition of gainfully employed.