

Hilton Kensit Superannuation Fund

ABN: 41849756737

2022 financial year

Overview

Reference number	124539347
Ordered by	Heather Byrne
Ordered on	24/11/2022 09:43 AM
Order status	Completed

Operating statement

Assets available at 1 Jul 2021	\$2,119,711
Less	
Pension payments and lump sum withdrawals	\$621,782
Equals	
Balance before income and expenses	\$1,497,928
Preliminary net income	(\$103,985)
Gross assets available at year end (before tax)	\$1,393,944

Tax exempt income / taxable income proportions

This actuarial certificate is issued in respect of the full financial year. The tax exempt income proportion will apply to the income earned on fund assets which were not segregated assets in the selected financial year.

Tax exempt income proportion	80.596%	
Applies to income earned in the following (unsegregated) periods	From 01/07/2021	To 30/06/2022

The tax exempt income and taxable income proportions at both member and Fund level are:

	Member 1	Fund
Exempt income proportion	80.596%	80.596%
Non-exempt income proportion	19.404%	19.404%

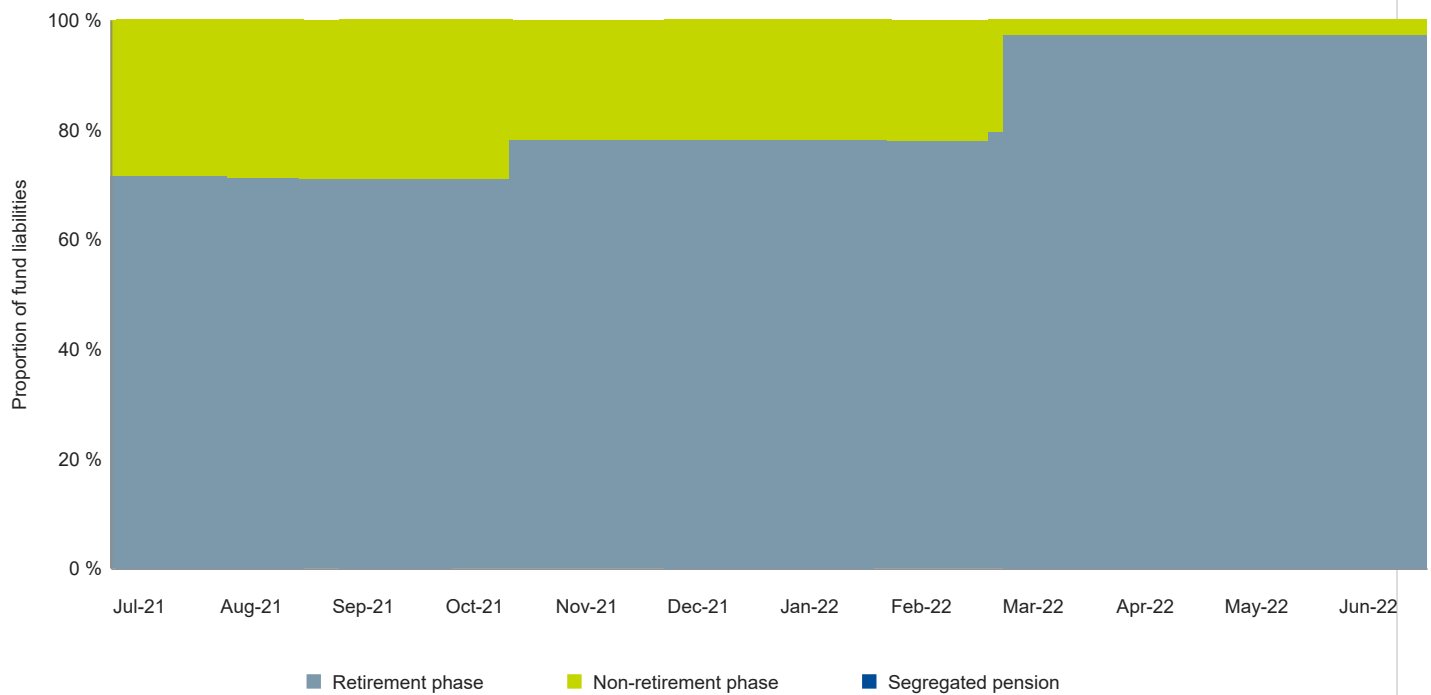
Expense deductibility proportion

The result below is the proportion of fund liabilities over the financial year supporting non-retirement phase interests. For an expense that can't be attributed to solely producing assessable or exempt income, this proportion may be used to determine how much is deductible.

Expense deductibility proportion: 19.404%

You should determine whether this proportion is fair and reasonable for each relevant fund expense.

Illustration of fund liabilities for 2022



Order details

Office details

Heather Byrne Accountant
12198043961

Phone number

04 18248540

Email certificate to

heatherbyrne@bigpond.com

Postal address

41 Shady Grove,
Tanawha QLD 4556

Additional recipient (optional)

heatherbyrne@bigpond.com

Fund details

Fund name (in full)

Hilton Kensit Superannuation Fund

Fund ABN

41849756737

Financial year

2021/22

Number of members

1

Type of trustee

Corporate

Name of trustee

Hilton Kensit Pty Ltd

Trustee ABN/ACN

126044817

Does the Fund have a reserve account?

No Yes

Did the Fund commence in the financial year?

No Yes

Did the Fund wind up in the financial year?

No Yes

Were there any assets which produced non-arm's length income?

No Yes

Did the Fund have any TRIS (retirement phase or non-retirement phase) accounts?

No Yes

Did the Fund receive any insurance proceeds during the financial year?

No Yes

Can you use the segregated method for this Fund in this financial year?

No Yes

Fund member details

Member 1

First name

Last name

Date of birth

Joined in year No Yes

Exited in year? No Yes

Operating statement

Opening balances

Hilton Kensit

Accumulation

Account-based pension

Total Fund opening balance **\$2,119,710.62**

Internal transfers

Date	Type	From account	To account	Amount	Amount left over
21/10/2021	Pension commencement ▼	Member 1 (ACC) ▼	Member 1 (ABP) ▼	\$ 150000	\$ 452583.16
03/03/2022	Pension commencement ▼	Member 1 (ACC) ▼	Member 1 (ABP) ▼	\$ 40500	\$ 412083
07/03/2022	Pension commencement ▼	Member 1 (ACC) ▼	Member 1 (ABP) ▼	\$ 370000	\$ 42083

Accumulation accounts

Account-based pension

Pension payments

Date	Hilton Kensit
03/07/2021	\$ 3000
03/08/2021	\$ 28000
23/08/2021	\$ 10000
03/09/2021	\$ 3000
03/10/2021	\$ 3000
03/11/2021	\$ 3000
03/12/2021	\$ 3000
03/01/2022	\$ 3000
28/01/2022	\$ 1282.45
29/01/2022	\$ 2000
03/02/2022	\$ 3000

03/03/2022	\$	40500
07/03/2022	\$	500000
03/04/2022	\$	3000
03/05/2022	\$	3000
04/05/2022	\$	10000
03/06/2022	\$	3000
Total		\$621,782.45

Closing balance

Closing fund balance (before income tax)	\$	1393943.5
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Comments
