

Blurton Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	1,068,932.53
Less	
Increase in MV of investments	712,207.60
Exempt current pension income	401,261.00
	<u>1,113,468.60</u>
Add	
SMSF non deductible expenses	70,966.00
Pension Payments	73,000.00
Franking Credits	137.14
	<u>144,103.14</u>
SMSF Annual Return Rounding	2.93
Taxable Income or Loss	<u>99,570.00</u>
Income Tax on Taxable Income or Loss	14,935.50
Less	
Franking Credits	137.14
CURRENT TAX OR REFUND	<u>14,798.36</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,362.00)
AMOUNT DUE OR REFUNDABLE	<u>7,695.36</u>