

**M & E
SUPERANNUATION FUND**

A.B.N. 28 212 661 104

Financial Statements

For the Year Ended 30th June 2020

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M & E Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		1,408.67	746.23
Investment Gains			
Realised Capital Gains	8A	30,423.74	7,175.91
Investment Income			
Distributions	7A	151,517.17	204,222.51
Dividends	7B	11,717.23	19,659.39
Foreign Income	7C	2.70	-
Interest	7D	135,741.17	98,000.23
Rent	7E	40,820.00	40,820.00
Other Income		2.03	-
		371,632.71	370,624.27
Expenses			
Member Payments			
Lump Sums Paid		354,500.00	151,000.00
Pensions Paid		98,500.00	192,300.00
Other Expenses			
Accountancy Fee		506.00	4,950.00
Actuarial Fee		102.50	-
Auditor Fee		550.00	495.00
Fund Administration Fee		4,243.50	-
Investment Management Fee		12,318.61	5,300.18
Property Expenses		11,119.33	9,706.05
Regulatory Fees		267.00	263.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	131,115.47	39,972.20
		613,481.41	404,245.43
Benefits Accrued as a Result of Operations before Income Tax		(241,848.70)	(33,621.16)
Income Tax			
Income Tax Expense		14,081.03	17,417.93
		14,081.03	17,417.93
Benefits Accrued as a Result of Operations		(255,929.73)	(51,039.09)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

M & E Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Direct Property	6A	1,500,000.00	1,540,000.00
Managed Investments	6B	230,510.59	375,242.05
Shares in Listed Companies	6C	47,859.16	126,177.81
Units In Unlisted Unit Trusts	6D	3,656,721.21	3,573,347.81
Other Assets			
Cash At Bank		161,554.18	228,563.10
Receivables		93,066.40	100,588.25
Total Assets		<u>5,689,711.54</u>	<u>5,943,919.02</u>
Liabilities			
Other Creditors and Accruals		259.00	259.00
Income Tax Payable		6,166.87	4,923.23
Other Taxes Payable		90.79	(387.82)
Total Liabilities		<u>6,516.66</u>	<u>4,794.41</u>
Net Assets Available to Pay Benefits		<u>5,683,194.88</u>	<u>5,939,124.61</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Maxwell Einfeld		3,706,706.87	3,987,180.52
Mrs Elizabeth Einfeld		1,976,488.01	1,951,944.09
Total Liability for Accrued Benefits		<u>5,683,194.88</u>	<u>5,939,124.61</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

M & E Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 08 February 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	5,939,124.61	5,990,163.70
Benefits Accrued during the period	197,070.27	292,260.91
Benefits Paid during the period	(453,000.00)	(343,300.00)
Liability for Accrued Benefits at end of period	5,683,194.88	5,939,124.61

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	5,939,124.61	5,990,163.70
Benefits Accrued during the period	197,070.27	292,260.91
Benefits Paid during the period	(453,000.00)	(343,300.00)
Vested Benefits at end of period	5,683,194.88	5,939,124.61

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
508 Ikon 81 Macleay St Potts Point	1,500,000.00	1,540,000.00
	1,500,000.00	1,540,000.00

Note 6B – Managed Investments

	Current	Previous
At market value:		
Alexander Credit Opportunities Fund	98,408.63	100,498.90
Bronte Capital Amalthea Fund	132,101.96	133,851.73
KIS Asia Long Short Fund	0.00	140,891.42
	230,510.59	375,242.05

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Atlas Arteria - Fully Paid Ordinary Stapled Securities	119.16	141.12
Audio Pixels Holdings Limited	18,240.00	16,400.00
Macquarie Group	0.00	84,136.69
Microequities Asset Management Group Limited	29,500.00	25,500.00
	47,859.16	126,177.81

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6D – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Alceon Assembly Trust	22,500.00	0.00
Alceon ATT Trust	55,500.00	52,000.00
Alceon Group No.9 Pty Ltd	23,385.00	49,075.00
Alceon JQZ Prime Trust	0.00	158,333.34
Alceon NZ Senior Debt Trust	81,000.00	0.00
Alceon QPR Trust	132,000.00	0.00
Alceon RE Trust No 9	180,000.00	169,200.00
Alceon Secured Debt Fund No 3	0.00	110,000.00
Alceon Secured Debt Fund No 4	29,000.00	46,000.00
Alceon Secured Debt Fund No 5	38,000.00	28,750.00
Alceon Secured Debt Fund No 6	10,500.00	0.00
Alceon Senior Debt No 10 Trust	68,500.00	71,000.00
Alceon Senior Debt No 12 Trust	75,400.00	0.00
Alceon Senior Debt No 14 Trust	45,357.15	0.00
Alceon Senior Debt No 15 Trust	81,250.00	0.00
Alceon Senior Debt No 4 Trust	0.00	84,254.76
Alceon Senior Debt No 5 Trust	0.00	123,529.42
Alceon Senior Debt No 8 Trust	0.00	74,232.61
Alceon Sub Regional Retail Trust	143,000.00	149,880.00
Alceon UPG Trust	147,794.80	118,544.00
AquAsia Enhanced Credit Fund	100,883.60	102,768.01
BTP Loan Trust	0.00	22,383.72
BTP2 Trust	40,000.00	0.00
CAC Holding Trust 2	10,720.00	268.00
CAC Holding Trust 3	32,100.00	10,000.00
Charter Hall Direct Industrial Fund 3	336,600.00	303,424.50
HI Investment Unit Trust	199,385.34	199,385.34
LHC Capital Australia High Conviction Fund	85,819.10	126,125.70
Microequities Deep Value Microcap Fund	98,658.00	84,468.48
NB No 3 Trust	11,960.00	41,080.00
NB No 4 Trust	5,400.00	21,200.00
NB NO. 2 Trust	49,500.00	159,000.00
Neots Unit Trust	862,461.23	813,763.41
Ophir Global Opportunities Fund	116,517.41	0.00
Ophir Opportunities Fund	253,912.45	197,380.44
RateSetter	77,097.42	162,620.75
Residential Development No 4 Trust	0.00	741.33
Right Click Capital Growth Fund	89,993.00	43,939.00
Sub regional Retail Trust Loan Notes	52,526.71	50,000.00
West Village Apartment Head Trust	100,000.00	0.00
	3,656,721.21	3,573,347.81

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7A – Distributions

	Current	Previous
Alexander Credit Opportunities Fund	5,242.98	5,664.15
Bronte Capital Amalthea Fund	23,785.07	0.00
Atlas Arteria - Fully Paid Ordinary Stapled Securities	0.00	1.43
Alceon ATT Trust	125.54	404.10
Alceon QPR Trust	2,878.26	0.00
Alceon Residential Development # 2 Trust	0.00	1,101.54
Alceon Secured Debt Fund No 3	2,015.74	14,718.15
Alceon Secured Debt Fund No 4	3,744.62	3,238.80
Alceon Secured Debt Fund No 5	5,178.68	1,780.60
Alceon Senior Debt No 4 Trust	0.00	11,601.98
Alceon Senior Debt No 9 Trust	0.00	1,680.57
Alceon Sub Regional Retail Trust	2,994.53	0.00
AquAsia Enhanced Credit Fund	4,733.48	5,511.63
BTP Loan Trust	4,304.21	2,982.87
CAC Holding Trust 3	893.61	463.83
Charter Hall Direct Industrial Fund 3	20,400.00	19,762.52
LHC Capital Australia High Conviction Fund	8,965.66	15,899.91
Metro NCA Trust	0.00	1,737.32
Microequities Deep Value Microcap Fund	3,564.39	5,914.52
NB No 3 Trust	772.05	2,605.23
NB No 4 Trust	249.92	899.33
NB NO. 2 Trust	4,676.22	12,324.03
Neots Unit Trust	0.00	5,736.03
Ophir Opportunities Fund	46,723.31	70,200.35
RateSetter	10,268.90	14,589.27
Residential Development No 4 Trust	0.00	5,404.35
	151,517.17	204,222.51

Note 7B – Dividends

	Current	Previous
Commonwealth Bank Limited	0.00	2,755.50
Commonwealth Bank Limited	0.00	462.00
Macquarie Group	4,846.54	4,282.17
Microequities Asset Management Group Limited	2,758.62	2,807.88
Westpac Banking Corporation	0.00	4,842.34
Alceon Group No.9 Pty Ltd	4,112.07	0.00
Residential Development No.3	0.00	4,509.50
	11,717.23	19,659.39

Note 7C – Foreign Income

	Current	Previous
Atlas Arteria - Fully Paid Ordinary Stapled Securities	2.70	0.00
	2.70	0.00

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7D – Interest

	Current	Previous
NAB Cash Manager	689.25	841.87
Alceon JQZ Prime Trust	9,410.74	29,108.29
Alceon NZ Senior Debt Trust	2,021.55	0.00
Alceon RE Trust No 8	0.00	21,099.26
Alceon RE Trust No 9	30,586.05	0.00
Alceon Rosehill Trust	0.00	11,031.05
Alceon Secured Debt Fund No 6	3,442.89	0.00
Alceon Senior Debt No 10 Trust	17,500.00	0.00
Alceon Senior Debt No 12 Trust	2,208.65	0.00
Alceon Senior Debt No 14 Trust	1,348.62	0.00
Alceon Senior Debt No 15 Trust	321.14	0.00
Alceon Senior Debt No 4 Trust	1,971.06	0.00
Alceon Senior Debt No 5 Trust	22,932.52	0.00
Alceon Senior Debt No 8 Trust	20,067.62	2,457.61
Alceon Senior Debt Trust	0.00	17,574.83
Alceon UPG Trust	18,181.73	15,887.32
Sub regional Retail Trust Loan Notes	5,059.35	0.00
	135,741.17	98,000.23

Note 7E – Rent

	Current	Previous
508 Ikon 81 Macleay St Potts Point	40,820.00	40,820.00
	40,820.00	40,820.00

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
KIS Asia Long Short Fund	(3,670.20)	(4,870.81)
Paradice Global Small Mid Cap Fund	0.00	7,920.24
Shares in Listed Companies		
Commonwealth Bank Limited	0.00	14,263.72
Commonwealth Bank Limited	0.00	4,935.25
Macquarie Group	43,243.09	0.00
Vgi Partners Global Investments Limited	(2,638.86)	0.00
Westpac Banking Corporation	0.00	(15,072.49)
Units In Unlisted Unit Trusts		
Alceon Residential Development # 2 Trust	(2,750.65)	0.00
LHC Capital Australia High Conviction Fund	(3,018.31)	0.00
Residential Development No 4 Trust	(741.33)	0.00
	30,423.74	7,175.91

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Direct Property		
508 Ikon 81 Macleay St Potts Point	40,000.00	(55,000.00)
Managed Investments		
Alexander Credit Opportunities Fund	2,090.27	535.20
Bronte Capital Amalthea Fund	1,749.77	(8,824.29)
KIS Asia Long Short Fund	(4,237.77)	17,602.77
Paradice Global Small Mid Cap Fund	0.00	10,332.24
Shares in Listed Companies		
Atlas Arteria - Fully Paid Ordinary Stapled Securities	21.96	(28.81)
Audio Pixels Holdings Limited	(1,840.00)	1,000.00
Commonwealth Bank Limited	0.00	15,198.92
Commonwealth Bank Limited	0.00	5,091.09
Macquarie Group	54,820.76	(1,167.54)
Microequities Asset Management Group Limited	(4,000.00)	45,500.00
Westpac Banking Corporation	0.00	(9,413.22)
Units In Unlisted Unit Trusts		
Alceon ATT Trust	(500.00)	(5,000.00)
Alceon Group No.9 Pty Ltd	2,981.48	(2,885.00)
Alceon QPR Trust	(3,000.00)	0.00
Alceon RE Trust No 9	6,396.19	0.00
Alceon Residential Development # 2 Trust	(2,750.65)	2,750.65
Alceon Secured Debt Fund No 5	(12,844.25)	0.00
Alceon Sub Regional Retail Trust	6,880.00	16,967.06
AquAsia Enhanced Credit Fund	1,884.41	(1,695.07)
CAC Holding Trust 2	(10,452.00)	10,452.00
CAC Holding Trust 3	(22,100.00)	0.00
Charter Hall Direct Industrial Fund 3	(33,175.50)	(10,021.50)
LHC Capital Australia High Conviction Fund	37,288.29	(21,735.70)
Microequities Deep Value Microcap Fund	(9,362.00)	19,125.41
NB No 3 Trust	28,877.29	2,860.00
NB No 4 Trust	15,720.98	(1,576.59)
NB NO. 2 Trust	109,196.23	8,804.16
Neots Unit Trust	(48,697.82)	(40,650.00)
Ophir Global Opportunities Fund	(16,517.41)	0.00
Ophir Opportunities Fund	13,668.34	36,868.42
Residential Development No.3	0.00	3,150.00
Right Click Capital Growth Fund	(19,554.00)	1,732.00
Sub regional Retail Trust Loan Notes	(1,429.10)	0.00
	131,115.47	39,972.20

This report should be read in conjunction with the accompanying compilation report.

M & E Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Business Cash Maximiser				1,070.31	1,070.31			0.02%
NAB Cash Manager				160,483.87	160,483.87			2.87%
				<u>161,554.18</u>	<u>161,554.18</u>			<u>2.89%</u>
<u>Listed Securities Market</u>								
Audio Pixels Holdings Limited (ASX:AKP)	1,000.00000	13.1215	18.2400	13,121.55	18,240.00	5,118.45	39.01%	0.33%
Atlas Arteria - Fully Paid Ordinary Stapled Securities (ASX:ALX)	18.00000	1.9183	6.6200	34.53	119.16	84.63	245.09%	- %
Microequities Asset Management Group Limited (ASX:MAM)	100,000.00000	0.8000	0.2950	80,000.00	29,500.00	(50,500.00)	(63.13)%	0.53%
				<u>93,156.08</u>	<u>47,859.16</u>	<u>(45,296.92)</u>	<u>(48.62)%</u>	<u>0.86%</u>
<u>Managed Funds Market</u>								
Bronte Capital Amalthea Fund	64.47206	1,551.0595	2,048.9800	100,000.00	132,101.96	32,101.96	32.10%	2.36%
Alexander Credit Opportunities Fund	74,075.77510	1.3500	1.3285	100,000.00	98,408.63	(1,591.37)	(1.59)%	1.76%
				<u>200,000.00</u>	<u>230,510.59</u>	<u>30,510.59</u>	<u>15.26%</u>	<u>4.12%</u>
<u>Property Direct Market</u>								
508 Ikon 81 Madeay St Potts Point	1.00000	830,000.0000	1,500,000.0000	830,000.00	1,500,000.00	670,000.00	80.72%	26.80%
				<u>830,000.00</u>	<u>1,500,000.00</u>	<u>670,000.00</u>	<u>80.72%</u>	<u>26.80%</u>

M & E Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Unlisted Market								
Alceon Group No.9 Pty Ltd	50,000.00000	0.4572	0.4677	22,860.31	23,385.00	524.69	2.30%	0.42%
Alceon RE Trust No 9	180,000.00000	1.0355	1.0000	186,396.19	180,000.00	(6,396.19)	(3.43)%	3.22%
Alceon NZ Senior Debt Trust	100,000.00000	0.8100	0.8100	81,000.00	81,000.00	0.00	0.00%	1.45%
Alceon QPR Trust	150,000.00000	0.8600	0.8800	129,000.00	132,000.00	3,000.00	2.33%	2.36%
AquaAsia Enhanced Credit Fund	90,163.19540	1.1091	1.1189	100,000.00	100,883.60	883.60	0.88%	1.80%
Alceon Senior Debt No 10 Trust	100,000.00000	0.6850	0.6850	68,500.00	68,500.00	0.00	0.00%	1.22%
Alceon Senior Debt No 12 Trust	100,000.00000	0.7540	0.7540	75,400.00	75,400.00	0.00	0.00%	1.35%
Alceon Senior Debt No 14 Trust	50,000.00000	0.9071	0.9071	45,357.15	45,357.15	0.00	0.00%	0.81%
Alceon Senior Debt No 15 Trust	100,000.00000	0.8125	0.8125	81,250.00	81,250.00	0.00	0.00%	1.45%
Alceon Sub Regional Retail Trust	100,000.00000	0.9676	1.4300	96,757.06	143,000.00	46,242.94	47.79%	2.56%
Alceon Assembly Trust	50,000.00000	0.4500	0.4500	22,500.00	22,500.00	0.00	0.00%	0.40%
Alceon ATT Trust	50,000.00000	1.0000	1.1100	50,000.00	55,500.00	5,500.00	11.00%	0.99%
Alceon UPG Trust	200,000.00000	0.7390	0.7390	147,794.80	147,794.80	0.00	0.00%	2.64%
BTP2 Trust	50,000.00000	0.8000	0.8000	40,000.00	40,000.00	0.00	0.00%	0.71%
CAC Holding Trust 2	26,800.00000	1.0000	0.4000	26,800.00	10,720.00	(16,080.00)	(60.00)%	0.19%
CAC Holding Trust 3	10,000.00000	1.0000	3.2100	10,000.00	32,100.00	22,100.00	221.00%	0.57%
Charter Hall Direct Industrial Fund 3	255,000.00000	0.9804	1.3200	250,000.00	336,600.00	86,600.00	34.64%	6.01%
HI Investment Unit Trust	32,263.00000	3.0995	6.1800	100,000.00	199,385.34	99,385.34	99.39%	3.56%
LHC Capital Australia High Conviction Fund	96,981.68940	1.0000	0.8649	96,981.69	85,819.10	(11,162.59)	(11.51)%	1.53%
Microequities Deep Value Microcap Fund	26,100.00000	4.6351	3.7800	120,975.43	98,658.00	(22,317.43)	(18.45)%	1.76%
NB NO. 2 Trust	50,000.00000	0.8052	0.9900	40,258.50	49,500.00	9,241.50	22.96%	0.88%
NB No 3 Trust	26,000.00000	0.8046	0.4600	20,918.95	11,960.00	(8,958.95)	(42.83)%	0.21%
NB No 4 Trust	20,000.00000	0.9772	0.2700	19,544.39	5,400.00	(14,144.39)	(72.37)%	0.10%
Needs Unit Trust	279,279.00000	0.5000	3.0882	139,639.50	862,461.23	722,821.73	517.63%	15.41%
Ophir Global Opportunities Fund	85,775.48000	1.1658	1.3584	100,000.00	116,517.41	16,517.41	16.52%	2.08%
Ophir Opportunities Fund	130,038.13000	2.4496	1.9526	318,542.34	253,912.45	(64,629.89)	(20.29)%	4.54%
RateSetter	77,097.42000	1.0000	1.0000	77,097.42	77,097.42	0.00	0.00%	1.38%
Right Click Capital Growth Fund	100,000.00000	0.7396	0.8999	73,957.00	89,993.00	16,036.00	21.68%	1.61%
Alceon Secured Debt Fund No 4	50,000.00000	0.5800	0.5800	29,000.00	29,000.00	0.00	0.00%	0.52%

M & E Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Unlisted Market								
Alceon Secured Debt Fund No 5	50,000.00000	0.5031	0.7600	25,155.75	38,000.00	12,844.25	51.06%	0.68%
Alceon Secured Debt Fund No 6	100,000.00000	0.1050	0.1050	10,500.00	10,500.00	0.00	0.00%	0.19%
Sub regional Retail Trust Loan Notes	50,000.00000	1.0220	1.0505	51,097.61	52,526.71	1,429.10	2.80%	0.94%
West Village Apartment Head Trust	100,000.00000	1.0000	1.0000	100,000.00	100,000.00	0.00	0.00%	1.79%
				2,757,284.09	3,656,721.21	899,437.12	32.62%	65.34%
				4,041,994.35	5,596,645.14	1,554,650.79	38.46%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

M & E Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
NAB Business Cash Maximiser		1,070.31		0.00		0.00	0.00		1,070.31	1,070.31
NAB Cash Manager		227,492.79		1,504,735.03		1,571,743.95	0.00		160,483.87	160,483.87
		<u>228,563.10</u>		<u>1,504,735.03</u>		<u>1,571,743.95</u>	<u>0.00</u>		<u>161,554.18</u>	<u>161,554.18</u>
<u>Listed Securities Market</u>										
Atlas Arteria - Fully Paid Ordinary Stapled Securities (ASX:ALX)	18	34.53	0	0.00	0	0.00	0.00	18	34.53	119.16
Audio Pixels Holdings Limited (ASX:AKP)	1,000	13,121.55	0	0.00	0	0.00	0.00	1,000	13,121.55	18,240.00
Macquarie Group (ASX:MQG)	671	29,315.93	0	0.00	671	72,559.02	43,243.09	0	0.00	0.00
Microequities Asset Management Group Limited (ASX:IMAM)	100,000	80,000.00	0	0.00	0	0.00	0.00	100,000	80,000.00	29,500.00
Vgi Partners Global Investments Limited (ASX:VG1)	0	0.00	21,097	50,054.89	21,097	47,416.03	(2,638.86)	0	0.00	0.00
		<u>122,472.01</u>		<u>50,054.89</u>		<u>119,975.05</u>	<u>40,604.23</u>		<u>93,156.08</u>	<u>47,859.16</u>
<u>Managed Funds Market</u>										
Alexander Credit Opportunities Fund	74,076	100,000.00	0	0.00	0	0.00	0.00	74,076	100,000.00	98,408.63
Bronte Capital Amalthea Fund	64	100,000.00	0	0.00	0	0.00	0.00	64	100,000.00	132,101.96
KIS Asia Long Short Fund	145,129	145,129.19	0	0.00	145,129	141,458.99	(3,670.20)	0	0.00	0.00
		<u>345,129.19</u>		<u>0.00</u>		<u>141,458.99</u>	<u>(3,670.20)</u>		<u>200,000.00</u>	<u>230,510.59</u>
<u>Property Direct Market</u>										
508 Ikon 81 Macleay St Potts Point	1	830,000.00	0	0.00	0	0.00	0.00	1	830,000.00	1,500,000.00
		<u>830,000.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>830,000.00</u>	<u>1,500,000.00</u>
<u>Unlisted Market</u>										
Alceon Assembly Trust	0	0.00	50,000	22,500.00	0	0.00	0.00	50,000	22,500.00	22,500.00
Alceon ATT Trust	50,000	47,000.00	0	3,000.00	0	0.00	0.00	50,000	50,000.00	55,500.00
Alceon Group No.9 Pty Ltd	50,000	45,568.83	0	0.00	0	22,708.52	0.00	50,000	22,860.31	23,385.00

M & E Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Alceon JQZ Prime Trust	190,000	158,333.34	0	0.00	190,000	158,333.34	0.00	0	0.00	0.00
Alceon NZ Senior Debt Trust	0	0.00	100,000	81,000.00	0	0.00	0.00	100,000	81,000.00	81,000.00
Alceon QPR Trust	0	0.00	150,000	129,000.00	0	0.00	0.00	150,000	129,000.00	132,000.00
Alceon RE Trust No 9	180,000	169,200.00	0	17,196.19	0	0.00	0.00	180,000	186,396.19	180,000.00
Alceon Residential Development # 2 Trust	100,000	2,750.65	0	0.00	100,000	0.00	(2,750.65)	0	0.00	0.00
Alceon Secured Debt Fund No 3	110,000	110,000.00	0	0.00	110,000	110,000.00	0.00	0	0.00	0.00
Alceon Secured Debt Fund No 4	50,000	46,000.00	0	1,500.00	0	18,500.00	0.00	50,000	29,000.00	29,000.00
Alceon Secured Debt Fund No 5	50,000	28,750.00	0	18,750.00	0	22,344.25	0.00	50,000	25,155.75	38,000.00
Alceon Secured Debt Fund No 6	0	0.00	100,000	121,000.00	0	110,500.00	0.00	100,000	10,500.00	10,500.00
Alceon Senior Debt No 10 Trust	100,000	71,000.00	0	29,000.00	0	31,500.00	0.00	100,000	68,500.00	68,500.00
Alceon Senior Debt No 12 Trust	0	0.00	100,000	75,400.00	0	0.00	0.00	100,000	75,400.00	75,400.00
Alceon Senior Debt No 14 Trust	0	0.00	50,000	50,000.00	0	4,642.85	0.00	50,000	45,357.15	45,357.15
Alceon Senior Debt No 15 Trust	0	0.00	100,000	95,000.00	0	13,750.00	0.00	100,000	81,250.00	81,250.00
Alceon Senior Debt No 4 Trust	150,000	84,254.76	0	0.00	150,000	84,254.76	0.00	0	0.00	0.00
Alceon Senior Debt No 5 Trust	150,000	123,529.42	0	0.00	150,000	123,529.42	0.00	0	0.00	0.00
Alceon Senior Debt No 8 Trust	150,000	74,232.61	0	0.00	150,000	74,232.61	0.00	0	0.00	0.00
Alceon Sub Regional Retail Trust	100,000	96,757.06	0	0.00	0	0.00	0.00	100,000	96,757.06	143,000.00
Alceon UPG Trust	200,000	118,544.00	0	62,200.00	0	32,949.20	0.00	200,000	147,794.80	147,794.80
AquAsia Enhanced Credit Fund	90,163	100,000.00	0	0.00	0	0.00	0.00	90,163	100,000.00	100,883.60
BTP Loan Trust	50,000	22,383.72	0	0.00	50,000	22,383.72	0.00	0	0.00	0.00
BTP2 Trust	0	0.00	50,000	40,000.00	0	0.00	0.00	50,000	40,000.00	40,000.00
CAC Holding Trust 2	26,800	26,800.00	0	0.00	0	0.00	0.00	26,800	26,800.00	10,720.00
CAC Holding Trust 3	10,000	10,000.00	0	0.00	0	0.00	0.00	10,000	10,000.00	32,100.00
Charter Hall Direct Industrial Fund 3	255,000	250,000.00	0	0.00	0	0.00	0.00	255,000	250,000.00	336,600.00
HI Investment Unit Trust	32,263	100,000.00	0	0.00	0	0.00	0.00	32,263	100,000.00	199,385.34
LHC Capital Australia High Conviction Fund	100,000	100,000.00	96,982	110,853.73	100,000	110,853.73	(3,018.31)	96,982	96,981.69	85,819.10

M & E Superannuation Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Metro NCA Trust	60,000	0.00	0	0.00	60,000	0.00	0.00	0	0.00	0.00
Microequities Deep Value Microcap Fund	24,689	116,147.91	1,411	4,827.52	0	0.00	0.00	26,100	120,975.43	98,656.00
NB No 3 Trust	26,000	21,161.66	0	0.00	0	242.71	0.00	26,000	20,918.95	11,960.00
NB No 4 Trust	20,000	19,623.41	0	0.00	0	79.02	0.00	20,000	19,544.39	5,400.00
NB NO. 2 Trust	50,000	40,562.27	0	0.00	0	303.77	0.00	50,000	40,258.50	49,500.00
Neots Unit Trust	279,279	139,639.50	0	0.00	0	0.00	0.00	279,279	139,639.50	862,461.23
Ophir Global Opportunities Fund	0	0.00	85,775	100,000.00	0	0.00	0.00	85,775	100,000.00	116,517.41
Ophir Opportunities Fund	96,012	248,341.99	34,027	70,200.35	0	0.00	0.00	130,038	318,542.34	253,912.45
RateSetter	162,621	162,620.75	10,269	10,268.90	95,792	95,792.23	0.00	77,097	77,097.42	77,097.42
Residential Development No 4 Trust	100,000	741.33	0	0.00	100,000	0.00	(741.33)	0	0.00	0.00
Residential Development No.3	100,000	0.00	0	0.00	100,000	0.00	0.00	0	0.00	0.00
Right Click Capital Growth Fund	100,000	47,457.00	0	26,500.00	0	0.00	0.00	100,000	73,957.00	89,993.00
Sub regional Retail Trust Loan Notes	50,000	50,000.00	0	1,097.61	0	0.00	0.00	50,000	51,097.61	52,526.71
West Village Apartment Head Trust	0	0.00	100,000	100,000.00	0	0.00	0.00	100,000	100,000.00	100,000.00
		2,631,400.21		1,169,294.30		1,036,900.13	(6,510.29)		2,757,284.09	3,656,721.21
Fund Total		4,157,564.51		2,724,084.22		2,870,078.12	30,423.74		4,041,994.35	5,596,645.14

M & E Superannuation Fund
(ABN: 28 212 661 104)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Number: 1	Date of Birth:	30 November 1941
Mr Maxwell John Einfeld		Date Joined Fund:	1 June 1992
		Eligible Service Date:	1 June 1992
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	2,347,813.49
Account Based Pension 01.07.10	944,405.03
Account Based Pension 01.07.13	236,015.19
Account Based Pension 01.07.15	261,999.54
Account Based Pension 01.07.16	196,947.27
Total as at 1 Jul 2019	3,987,180.52

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	2,065,765.33
Account Based Pension 01.07.10	942,365.25
Account Based Pension 01.07.13	237,243.43
Account Based Pension 01.07.15	263,362.56
Account Based Pension 01.07.16	197,970.30
Total as at 30 Jun 2020	3,706,706.87

Your Tax Components

Tax Free	1,005,494.20
Taxable - Taxed	2,701,212.67
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	3,706,706.87

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Elizabeth Einfeld

* Nomination in effect from 17 March 2020

For Enquiries:

phone 0292328211 | fax 0292353510

mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Number: 1
Mr Maxwell John Einfeld	Date of Birth: 30 November 1941 Date Joined Fund: 1 June 1992 Eligible Service Date: 1 June 1992
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 1 June 1992

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	2,347,813.49
<i>Increases to your account:</i>	
Employer Contributions	1,408.67
Share Of Net Fund Income	83,609.70
Total Increases	85,018.37
<i>Decreases to your account:</i>	
Contributions Tax	211.30
Lump Sum Cash Payments	354,500.00
Tax on Net Fund Income	12,355.23
Total Decreases	367,066.53
Withdrawal Benefit as at 30 Jun 2020	2,065,765.33

Your Tax Components		
Tax Free	14.7728 %	305,172.27
Taxable - Taxed		1,760,593.06
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		2,065,765.33

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
Elizabeth Einfeld
* Nomination in effect from 17 March 2020

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund

(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member Number: 1	Date of Birth: 30 November 1941
Mr Maxwell John Einfeld	Date Joined Fund: 1 June 1992
Pension Account	Eligible Service Date: 1 June 1992
Account Based Pension 01.07.10	Tax File Number Held: Yes
	Account Start Date: 1 July 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	944,405.03
<i>Increases to your account:</i>	
Share Of Net Fund Income	33,470.22
<u>Total Increases</u>	<u>33,470.22</u>
<i>Decreases to your account:</i>	
Pension Payments	35,510.00
<u>Total Decreases</u>	<u>35,510.00</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>942,365.25</u></u>

Your Tax Components		
Tax Free	14.7106 %	138,627.48
Taxable - Taxed		803,737.77
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	942,365.25

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries
Elizabeth Einfeld has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:

phone 0292328211 | fax 0292353510

mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Number: 1
Mr Maxwell John Einfeld	Date of Birth: 30 November 1941 Date Joined Fund: 1 June 1992 Eligible Service Date: 1 June 1992
Pension Account	Tax File Number Held: Yes
Account Based Pension 01.07.13	Account Start Date: 1 July 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	236,015.19
<i>Increases to your account:</i>	
Share Of Net Fund Income	8,308.24
<u>Total Increases</u>	<u>8,308.24</u>
<i>Decreases to your account:</i>	
Pension Payments	7,080.00
<u>Total Decreases</u>	<u>7,080.00</u>
Withdrawal Benefit as at 30 Jun 2020	<u>237,243.43</u>

Your Tax Components		
Tax Free	82.9049 %	196,686.44
Taxable - Taxed		40,556.99
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		237,243.43
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Elizabeth Einfeld has been selected as the Reversionary Beneficiary for this Pension Account.		

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Member Benefit Statement

Period	1 July 2019 - 30 June 2020
Member	Number: 1 Mr Maxwell John Einfeld
Pension Account	Account Based Pension 01.07.15

Member Account Details	
Residential Address:	Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Date of Birth:	30 November 1941
Date Joined Fund:	1 June 1992
Eligible Service Date:	1 June 1992
Tax File Number Held:	Yes
Account Start Date:	1 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	261,999.54
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	9,223.02
Total Increases	9,223.02
<i><u>Decreases to your account:</u></i>	
Pension Payments	7,860.00
Total Decreases	7,860.00
Withdrawal Benefit as at 30 Jun 2020	263,362.56

Your Tax Components		
Tax Free	77.2548 %	203,460.33
Taxable - Taxed		59,902.23
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		263,362.56

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Elizabeth Einfeld has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Date of Birth: 30 November 1941
Number: 1	Date Joined Fund: 1 June 1992
Mr Maxwell John Einfeld	Eligible Service Date: 1 June 1992
Pension Account	Tax File Number Held: Yes
Account Based Pension 01.07.16	Account Start Date: 1 July 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	196,947.27
<i>Increases to your account:</i>	
Share Of Net Fund Income	6,933.03
Total Increases	6,933.03
<i>Decreases to your account:</i>	
Pension Payments	5,910.00
Total Decreases	5,910.00
Withdrawal Benefit as at 30 Jun 2020	197,970.30

Your Tax Components		
Tax Free	81.6020 %	161,547.68
Taxable - Taxed		36,422.62
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		197,970.30

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Elizabeth Einfeld has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

Trustee

The Trustee of the Fund is as follows:

Pontay Pty Limited

The directors of the Trustee company are:

Elizabeth Einfeld and
Maxwell Einfeld

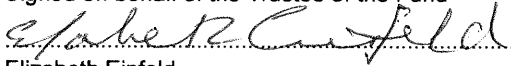
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Elizabeth Einfeld
Director - Pontay Pty Limited



Maxwell Einfeld
Director - Pontay Pty Limited

Statement Date: 30 June 2020

For Enquiries:

phone 0292328211 | fax 0292353510

mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Number: 2
Mrs Elizabeth Einfeld	Date of Birth: 20 May 1946 Date Joined Fund: 1 June 1992 Eligible Service Date: 1 June 1992
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	266,331.09
Account Based Pension 01.07.10	1,685,613.00
Total as at 1 Jul 2019	1,951,944.09

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	273,962.04
Account Based Pension 01.07.10	1,702,525.97
Total as at 30 Jun 2020	1,976,488.01

Your Tax Components

Tax Free	1,022,193.37
Taxable - Taxed	954,294.64
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,976,488.01

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Maxwell Einfeld

* Nomination in effect from 17 March 2020

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund

(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member Number: 2	Date of Birth: 20 May 1946
Mrs Elizabeth Einfeld	Date Joined Fund: 1 June 1992
Accumulation Account	Eligible Service Date: 1 June 1992
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 June 1992

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	266,331.09
<i>Increases to your account:</i>	
Share Of Net Fund Income	9,145.45
<u>Total Increases</u>	<u>9,145.45</u>
<i>Decreases to your account:</i>	
Tax on Net Fund Income	1,514.50
<u>Total Decreases</u>	<u>1,514.50</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>273,962.04</u></u>

Your Tax Components		
Tax Free	74.0591 %	202,893.95
Taxable - Taxed		71,068.09
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	273,962.04

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Maxwell Einfeld

* Nomination in effect from 17 March 2020

For Enquiries:

phone 0292328211 | fax 0292353510

mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund
(ABN: 28 212 661 104)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Unit 71 11 Sutherland Crescent Darling Point, NSW 2027
Member	Number: 2
Mrs Elizabeth Einfeld	Date of Birth: 20 May 1946
Pension Account	Date Joined Fund: 1 June 1992
Account Based Pension 01.07.10	Eligible Service Date: 1 June 1992
	Tax File Number Held: Yes
	Account Start Date: 1 July 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	1,685,613.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	59,052.97
<u>Total Increases</u>	<u>59,052.97</u>
<i>Decreases to your account:</i>	
Pension Payments	42,140.00
<u>Total Decreases</u>	<u>42,140.00</u>
Withdrawal Benefit as at 30 Jun 2020	<u>1,702,525.97</u>

Your Tax Components		
Tax Free	48.1226 %	819,299.42
Taxable - Taxed		883,226.55
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,702,525.97
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Maxwell Einfeld has been selected as the Reversionary Beneficiary for this Pension Account.		

For Enquiries:
phone 0292328211 | fax 0292353510
mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

Trustee

The Trustee of the Fund is as follows:

Pontay Pty Limited

The directors of the Trustee company are:

Elizabeth Einfeld and
Maxwell Einfeld

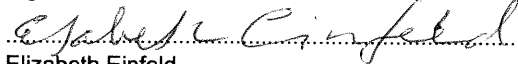
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Elizabeth Einfeld
Director - Pontay Pty Limited



Maxwell Einfeld
Director - Pontay Pty Limited

Statement Date: 30 June 2020

For Enquiries:

phone 0292328211 | fax 0292353510

mail M & E Superannuation Fund, Unit 71 11 Sutherland Crescent, Darling Point NSW 2027

M & E Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the M & E Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.


Signed in accordance with a resolution of the directors of Pontay Pty Limited by:



Dated: 15.02.2021

Elizabeth Einfeld

Director: Pontay Pty Limited



Dated: 15.04.2021

Maxwell Einfeld

Director: Pontay Pty Limited

APPENDICES

2 February 2021

The Trustees
M & E Superannuation Fund
Unit 71
11 Sutherland Crescent
DARLING POINT NSW 2027

Dear Max & Elizabeth

M & E Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position.

If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

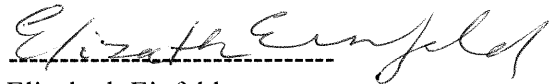
I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Pontay Pty Ltd ATF M & E Superannuation Fund



Maxwell Einfeld

Dated: X 15/02/2021



Elizabeth Einfeld

Dated: X 15/02/2021

Yours sincerely

A.W. Boys

SAN: 100014140

Registered Company Auditor 67793

Dated

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

The Trustees
M & E Superannuation Fund
Unit 71
11 Sutherland Crescent
Darling Point, NSW 2027

02 February 2021

Anthony Boys
PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

**Representation Letter From the Trustees
M & E Superannuation Fund
Year Ended 30 June 2020**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2020, the following representations are made which are true to the best of our knowledge and belief.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2020.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

Governing Rules

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

Sole Purpose

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, ill-health, or their dependants in the case of death prior to retirement.

Trustee Covenants, Trustees and Fund Conduct

- a) The trustees have complied with all the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Accounting Policies

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant

statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

Books, Records and Minutes

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of the corporate trustee meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

Contributions

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

Investment Strategy

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2020.

Investments

- a) Investments are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has not been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
 - i. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
 - ii. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
 - i. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
 - ii. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
 - iii. These investments are adequately insured against theft, fire or other form of destruction.
 - iv. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:
 - i. Have not lent any monies or rendered any financial assistance to any related party of the fund.
 - ii. Do not have any borrowings or loans.
 - iii. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
 - iv. Do not have any assets with an encumbrance or a charge over them.
 - v. Have not acquired any assets from a related party of the fund except business real properties.
 - vi. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
 - vii. Have conducted all transactions on an arm's length basis.
- g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:
 - i. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
 - ii. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

Members and Related Parties

- a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.
- b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.
- c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.
- d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

Subsequent Events

No events or transactions have occurred since 30 June 2020 (other than normal movements in the value of listed shares, managed funds, public unit trusts or property investments), or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in member's funds.

Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

Material Misstatement

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

Risk of Fraud and Procedures for Identifying and Responding to Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Other

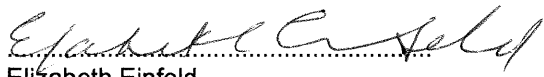
We, the trustees of M & E Superannuation Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

Acknowledgement of Outstanding Matters Letter

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report.

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole.

Yours faithfully,
M & E Superannuation Fund



Elizabeth Einfeld
Director



Maxwell Einfeld
Director

Investment Strategy

For the M & E Superannuation Fund

Fund Details

Complying Fund Name:	M & E Superannuation Fund
Current Trustee:	Pontay Pty Limited
Date Established:	1 June 1992
Details of Auditor:	Anthony Boys
Details of Accountant:	Roach & Bruce Consulting Pty Ltd
Details of Investment Manager:	Maxwell Einfeld
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

Member Details

First name	Maxwell
Last Name	Einfeld
Date of Birth	30/11/1941
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Combination

First name	Elizabeth
Last Name	Einfeld
Date of Birth	20/05/1946
Employment status (Y/N)	No
Will the member be making super contributions in the future? (Y/N)	No
Does the memembr have retirement plans	Combination

Investment Approach

Balanced

Member Profile

Member(s) does not have large capital requirements in the short to medium term. After considering the size of the assets in the fund, assets held externally plus member's medium to long-term income needs and capital requirements, the Trustee has decided to invest the funds in a balanced asset allocation. This balanced portfolio will achieve medium to long term financial goals for the member. It aims to cope with the effects of tax, inflation and some calculated risks that are acceptable to attain stable returns.

General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread

- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
3%	5%

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	15%	90%
International Equities	0%	40%
Property Trusts	0%	35%
Direct Property	0%	35%
Fixed Interest	0%	75%
Cash	15%	75%
Insurance policies	0%	15%
Hedged funds	0%	15%

Will the Fund be using an SMSF complying loan to acquire a property

No

Does the Fund require a diversification statement to be included in your investment strategy

No

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.


Benchmark for Performance

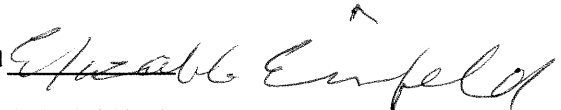
On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

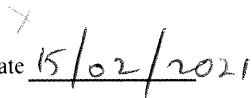
- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

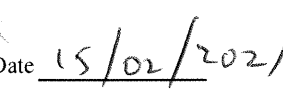
Confirmation

Agreed by the Trustees of M & E Superannuation Fund

Signed 
Maxwell Einfeld, Director
Pontay Pty Limited

Signed 
Elizabeth Einfeld, Director
Pontay Pty Limited

Date 

Date 

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 02 FEBRUARY 2021 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT

Elizabeth Einfeld

Maxwell Einfeld

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Maxwell Einfeld</i> Employer	1,408.67

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Maxwell Einfeld</i> Lump Sum	354,500.00
Pension	56,360.00
<i>Mrs Elizabeth Einfeld</i> Pension	42,140.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Alceon NZ Senior Debt Trust</i>			
05 Dec 2019	0.6400	100000.00	64,000.00
<i>Alceon QPR Trust</i>			
02 Oct 2019	0.6100	150000.00	91,500.00
<i>Alceon Senior Debt No 12 Trust</i>			
22 Aug 2019	0.3200	100000.00	32,000.00
<i>Alceon Senior Debt No 14 Trust</i>			
08 Jan 2020	1.0000	50000.00	50,000.00
<i>Alceon Senior Debt No 15 Trust</i>			
20 Feb 2020	0.3000	100000.00	30,000.00
<i>Alceon Assembly Trust</i>			
23 Sep 2019	0.1900	50000.00	9,500.00
<i>BTP2 Trust</i>			
17 Sep 2019	0.8000	50000.00	40,000.00
<i>LHC Capital Australia High Conviction Fund</i>			
02 Jul 2019	1.1430	96981.69	110,853.73
<i>Microequities Deep Value Microcap Fund</i>			
01 Jul 2019	3.4213	1411.00	4,827.52
<i>Ophir Global Opportunities Fund</i>			
19 Jul 2019	1.1799	42376.47	50,000.00
01 Oct 2019	1.1521	43399.01	50,000.00
<i>Ophir Opportunities Fund</i>			
01 Jul 2019	2.0631	34026.63	70,200.35
<i>RateSetter</i>			
30 Jun 2020	1.0000	10268.90	10,268.90
<i>Alceon Secured Debt Fund No 6</i>			
31 Jul 2019	0.2200	100000.00	22,000.00
<i>West Village Apartment Head Trust</i>			
04 Mar 2020	1.0000	100000.00	100,000.00
<i>Listed Securities Market</i>			
<i>Vgi Partners Global Investments Limited</i>			
25 Sep 2019	2.3726	21097.00	50,054.89

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Alceon Senior Debt No 4 Trust</i>			
30 Jun 2020	0.0000	150000.00	0.00
<i>Alceon Senior Debt No 5 Trust</i>			
30 Jun 2020	0.0000	150000.00	0.00
<i>Alceon Senior Debt No 8 Trust</i>			
30 Jun 2020	0.0000	150000.00	0.00
<i>BTP Loan Trust</i>			
30 Jun 2020	0.0000	50000.00	0.00
<i>Alceon JQZ Prime Trust</i>			
30 Jun 2020	0.0000	190000.00	0.00
<i>LHC Capital Australia High Conviction Fund</i>			
02 Jul 2019	1.1085	100000.00	110,853.73
<i>Metro NCA Trust</i>			
01 Jul 2019	0.0000	60000.00	0.00
<i>RateSetter</i>			
15 Jul 2019	1.0000	6548.97	6,548.97
15 Aug 2019	1.0000	7658.23	7,658.23
16 Sep 2019	1.0000	7113.50	7,113.50
15 Oct 2019	1.0000	5936.39	5,936.39
15 Nov 2019	1.0000	9374.06	9,374.06
16 Dec 2019	1.0000	19932.00	19,932.00
15 Jan 2020	1.0000	4409.93	4,409.93
17 Feb 2020	1.0000	6100.46	6,100.46
16 Mar 2020	1.0000	6159.39	6,159.39
15 Apr 2020	1.0000	4033.39	4,033.39
15 May 2020	1.0000	9673.88	9,673.88
15 Jun 2020	1.0000	8852.03	8,852.03
<i>Alceon Residential Development # 2 Trust</i>			
30 Jun 2020	0.0000	100000.00	0.00
<i>Residential Development No.3</i>			
30 Jun 2020	0.0000	100000.00	0.00
<i>Residential Development No 4 Trust</i>			
30 Jun 2020	0.0000	100000.00	0.00
<i>Alceon Secured Debt Fund No 3</i>			
30 Jun 2020	0.0000	110000.00	0.00
<i>Managed Funds Market</i>			
<i>KIS Asia Long Short Fund</i>			
10 Jul 2019	0.9708	137872.74	133,849.92
10 Sep 2019	1.0503	6707.29	7,044.73
01 Jun 2020	1.0276	549.16	564.34
<i>Listed Securities Market</i>			
<i>Macquarie Group</i>			
18 Mar 2020	108.1356	671.00	72,559.02
<i>Vgi Partners Global Investments Limited</i>			
19 Nov 2019	2.2475	21097.00	47,416.03

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2020, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: 508/81 Macleay Street Potts Point NSW 2011
Australia

Valuation	Effective Date	Valuation Date	Type	Source
1,500,000.00	30 Jun 2020	05 Jan 2021	Trustee Valuation	Ray White

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Maxwell</i>				
<i>Einfeld</i>				
Accumulation	83,609.70	12,355.23	211.30	0.00
Account Based Pension 01.07.10	33,470.22	0.00	0.00	0.00
Account Based Pension 01.07.13	8,308.24	0.00	0.00	0.00
Account Based Pension 01.07.15	9,223.02	0.00	0.00	0.00
Account Based Pension 01.07.16	6,933.03	0.00	0.00	0.00
<i>Mrs Elizabeth</i>				
<i>Einfeld</i>				
Accumulation	9,145.45	1,514.50	0.00	0.00
Account Based Pension 01.07.10	59,052.97	0.00	0.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

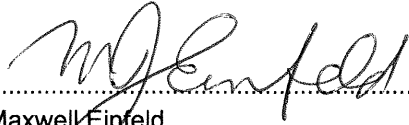
It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



Dated: 15/02/2021

Maxwell Einfeld
Chairperson

M & E Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Mr Maxwell Einfeld

Date of Birth: 30 Nov 1941
Age: 78 (at 30/06/2020)
Status: Generally no contributions allowed, some exceptions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older
 3-year cap in effect from previous years
 Total non-concessional contributions in previous 2 years

N/A
 N/A

Current Year Contributions

	Note	Concessional	Non-Concessional
Caps	1	25,000.00	0.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	1,408.67	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		1,408.67	0.00
Amount above caps	4	0.00	0.00
Available		23,591.33	0.00

Notes

- Total Superannuation Balance was \$1.6 million or more at 30 June 2019, member not eligible to make Non-Concessional Contributions
- Total Superannuation Balance was \$500,000 or more at 30 June 2019, member not eligible to make catch-up concessional contributions
- Excludes any unmatched deposits
- Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	1,408.67
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	1,408.67
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
29/01/2020	Employer Mandated	746.72			manual
29/06/2020	Employer Mandated	661.95			manual
Totals:		1,408.67			

M & E Superannuation Fund
Contribution Caps
For the Period From 1 July 2019 to 30 June 2020

Mrs Elizabeth Einfeld

Date of Birth: 20 May 1946

Age: 74 (at 30/06/2020)

Status: Only employer or personal contributions allowed subject to the work test

Contributions Summary

Non-Concessional

Prior Year Contributions

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older

3-year cap in effect from previous years

N/A

Total non-concessional contributions in previous 2 years

N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	25,000.00	0.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		25,000.00	0.00

Notes

- 1 . Total Superannuation Balance was \$1.6 million or more at 30 June 2019, member not eligible to make Non-Concessional Contributions
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2019, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

01 July 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$77,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,347,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$65,217.71
Tax Free	\$11,782.29

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 01 JULY 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$77,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$65,217.71
Tax Free	\$11,782.29


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

 Dated: 15/02/2021
Maxwell Einfeld
Chairperson

01 July 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$77,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$65,217.71
Tax Free	\$11,782.29

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

18 July 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$20,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,270,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 18 JULY 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT:

Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL:

The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$20,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

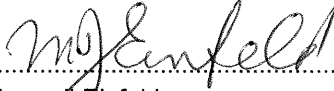
PAPERWORK:

IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 15/07/2019

Maxwell Einfeld
Chairperson

18 July 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$20,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

26 July 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$25,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,250,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 26 JULY 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$25,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42

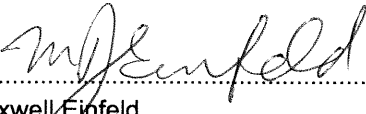
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/07/2021

Maxwell Einfeld
Chairperson

26 July 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$25,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

12 August 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$25,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,225,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 12 AUGUST 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$25,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/07/2021

Maxwell Einfeld
Chairperson

12 August 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$25,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$21,174.58
Tax Free	\$3,825.42

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

20 August 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,200,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 20 AUGUST 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

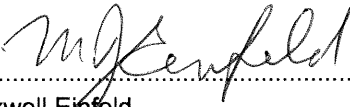
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/02/2021

Maxwell Einfeld
Chairperson

20 August 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

27 August 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$15,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,190,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 27 AUGUST 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT:

Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL:

The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$15,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK:

IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE:

There being no further business the meeting was closed.



Maxwell Einfeld
Chairperson

Dated: 15.10.2021

27 August 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$15,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

17 September 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$20,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,175,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$16,939.66
Tax Free	\$3,060.34

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 17 SEPTEMBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$20,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$16,939.66
Tax Free	\$3,060.34

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.



.....
Maxwell Einfeld
Chairperson

Dated: 15/02/2021

17 September 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

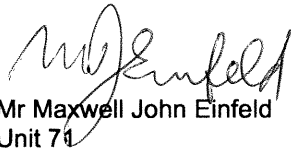
An amount of \$20,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$16,939.66
Tax Free	\$3,060.34

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

03 October 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$22,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,264,748.93. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$18,795.56
Tax Free	\$3,204.44

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 03 OCTOBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$22,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$18,795.56
Tax Free	\$3,204.44

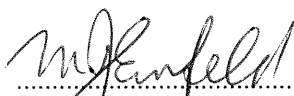
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15, 07, 2021
Maxwell Einfeld
Chairperson

03 October 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$22,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$18,795.56
Tax Free	\$3,204.44

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

08 October 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$20,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,133,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 08 OCTOBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$20,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

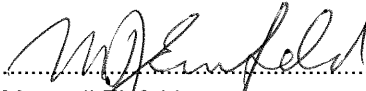
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/02/2021

Maxwell Einfeld
Chairperson

08 October 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$20,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

22 October 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$20,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,113,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 22 OCTOBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$20,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.



..... Dated: 15.10.2021

Maxwell Einfeld
Chairperson

22 October 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$20,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$16,939.67
Tax Free	\$3,060.33

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

05 December 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,093,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 05 DECEMBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/04/2021

Maxwell Einfeld
Chairperson

05 December 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

19 December 2019

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$9,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,083,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$7,622.85
Tax Free	\$1,377.15

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 19 DECEMBER 2019 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$9,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$7,622.85
Tax Free	\$1,377.15

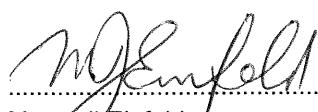
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15, 02, 2021

Maxwell Einfeld
Chairperson

19 December 2019

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$9,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$7,622.85
Tax Free	\$1,377.15

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

29 January 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,074,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr. Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 29 JANUARY 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


.....
Maxwell Einfeld
Chairperson

Dated: 15/02/2021

29 January 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

04 February 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,064,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 04 FEBRUARY 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

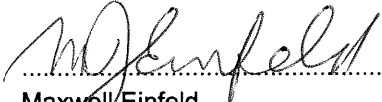
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15.02.2021
Maxwell Einfeld
Chairperson

04 February 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

20 February 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,054,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 20 FEBRUARY 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

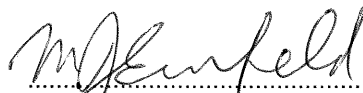
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


.....
Maxwell Einfeld
Chairperson

Dated: 15/02/2021

20 February 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

23 March 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$15,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,044,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 23 MARCH 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$15,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

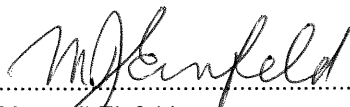
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15,03, 2021

Maxwell Einfeld
Chairperson

23 March 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$15,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$12,704.75
Tax Free	\$2,295.25

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

28 April 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,029,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 28 APRIL 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

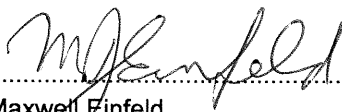
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/04/2021

Maxwell Einfeld
Chairperson

28 April 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.


An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

22 May 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$7,500.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,019,813.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$6,352.37
Tax Free	\$1,147.63

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 22 MAY 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$7,500.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$6,352.37
Tax Free	\$1,147.63

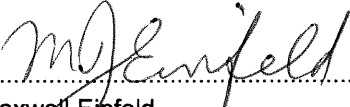
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/04/2021

Maxwell Einfeld
Chairperson

22 May 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$7,500.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$6,352.37
Tax Free	\$1,147.63

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

02 June 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$2,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,012,313.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$1,693.97
Tax Free	\$306.03

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 02 JUNE 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$2,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$1,693.97
Tax Free	\$306.03

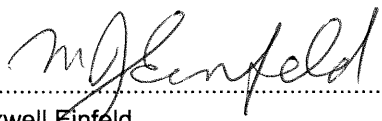
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/04/2021

Maxwell Einfeld
Chairperson

02 June 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$2,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$1,693.97
Tax Free	\$306.03

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

04 June 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,010,313.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 04 JUNE 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15/04/2021

Maxwell Einfeld
Chairperson

04 June 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

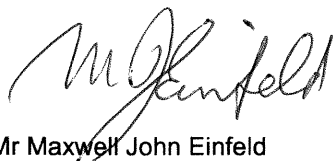
An amount of \$10,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$8,469.83
Tax Free	\$1,530.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

22 June 2020

M & E Superannuation Fund
C/- Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$7,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$2,000,313.49. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$5,928.88
Tax Free	\$1,071.12

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
PONTAY PTY LIMITED ATF
M & E SUPERANNUATION FUND
HELD ON 22 JUNE 2020 AT
UNIT 71 11 SUTHERLAND CRESCENT, DARLING POINT NSW**

PRESENT: Elizabeth Einfeld
Maxwell Einfeld

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mr Maxwell Einfeld requesting the payment of a Lump Sum of \$7,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$5,928.88
Tax Free	\$1,071.12

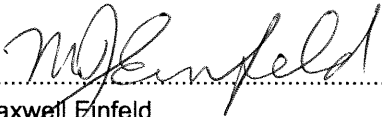
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 15, 07, 2021

Maxwell Einfeld
Chairperson

22 June 2020

Mr Maxwell Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Dear Maxwell

**M & E Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$7,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$5,928.88
Tax Free	\$1,071.12

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Maxwell John Einfeld
Unit 71
11 Sutherland Crescent
Darling Point , NSW 2027

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

ABN 28 212 661 104

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 167757

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

ABN 28 212 661 104

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y
M	<input type="checkbox"/> Y <input type="checkbox"/> X

Net capital gain
 Gross rent and other leasing and hiring income
 Gross interest
 Net foreign income

A	39766
B	40820
C	135743
D	2226 <input type="checkbox"/>

Gross foreign income

D1	2226
-----------	------

Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

J	2335
K	6739
L	2642
M	58322 <input type="checkbox"/> Q
R	1408

Calculation of assessable contributions

Assessable employer contributions
plus Assessable personal contributions
plus No-TFN-quoted contributions

R1	1408
R2	0
R3	0

GROSS INCOME

Exempt current pension income
TOTAL ASSESSABLE INCOME

W	290001 <input type="checkbox"/>
Y	167757
V	122244 <input type="checkbox"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 231	H2 318
Investment expenses	I1 9813	I2 13624
Management and administration expenses	J1 2157	J2 2961
Other amounts	L1 259 <input type="checkbox"/> O	L2 <input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N 12460	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 16903
TOTAL SMSF EXPENSES (N + Y)	Z 29363	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 109784 <input type="checkbox"/>	

ABN 28 212 661 104

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	109784.00
		Tax on taxable income	T1	16467.60
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	117.71	B	16467.60
Rebates and tax offsets	C2		C	117.71
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	16349.89
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3	2550.00	D	2550.00
ESIC tax offset c/f from previous year	D4	0.00	T3	13799.89
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	6322.02		
No-TFN tax offset	E2		E	6322.02
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1		T5	7477.87
Foreign res. w/holding (excl. capital gains)	H2		G	
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5		H	
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8		I	0.00
		TAX PAYABLE		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	K	1311.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	6425.87
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

ABN 28 212 661 104

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="MAXWELL"/>		
Other names	<input type="text" value="JOHN"/>		
Surname	<input type="text" value="EINFELD"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="30/11/1941"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="3987180.52"/>
Contributions	
Employer contributions	A <input type="text" value="1408.67"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="1408.67"/>
Other transactions	
Allocated earnings or losses	O <input type="text" value="128977.68"/> / <input type="text"/>
Lump sum payment	R1 <input type="text" value="354500.00"/> A
Income stream payment	R2 <input type="text" value="56360.00"/> M
Accumulation phase account balance	S1 <input type="text" value="2065765.33"/>
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="1640941.54"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="3706706.87"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ELIZABETH"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="EINFELD"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="20/05/1946"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="1951944.09"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>
Other transactions	
Allocated earnings or losses	O <input type="text" value="66683.92"/> / <input type="text"/>
Income stream payment	R2 <input type="text" value="42140.00"/> M
Accumulation phase account balance	S1 <input type="text" value="273962.04"/>
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="1702525.97"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="1976488.01"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Unlisted trusts **B**

ABN 28 212 661 104

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	161554
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	47859
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	1500000
			Collectables and personal use assets	M	
			Other assets	O	93066

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U 5689710

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	5683195
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	6515
			TOTAL LIABILITIES	Z	5689710

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

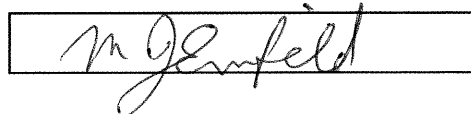
Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

15/02/2021

Preferred trustee, director or public officer's contact details:

Title

Family name and suffix

Given and other names

Phone number

Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

J 0

Sensitive (when completed)

ABN 28 212 661 104

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	BRUCE
Given and other names	ANTHONY
Tax agent's practice	ROACH & BRUCE CONSULTING PTY LTD
Tax agent's phone	02 92328211
Reference number	MESUPER
Tax agent number	66576009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 28 212 661 104

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 13175	K 2638
Other units	D 3463	N 18814
Amount of capital gains from a trust (including a managed fund)	G 63976	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S 486	
Total current year capital gains	J 81100	

2. Capital losses

Total current year capital losses	A 21452
Total current year capital losses applied	B 21452
Total capital losses applied	E 21452

4. CGT discount

Total CGT discount applied	A 19882
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6. Net capital gain

Net capital gain	A 39766
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 28 212 661 104

Early Stage Investor Schedule

Date	Type	Description	Amount Invested	Tax Offset Claimed
01/07/2019		Opening balance b/f		0.00
19/07/2016		Right Click Capital Growth Fuund, LP	100000.00	2550.00
TOTALS			100000.00	2550.00

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	259	O	
Total		259		

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

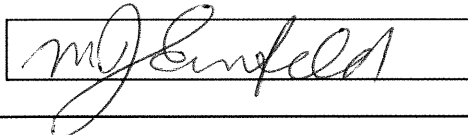
I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director



Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature




Date

PART D

Tax agent's certificate (shared facilities only)

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	18-2-21
Agent's phone	02 92328211	Client's reference	MESUPER
Agent's Contact Name	ANTHONY BRUCE		
Agent's reference number	66576009		

Suite 705/84 Pitt Street
Sydney NSW 2000

GPO Box 5311
Sydney NSW 2001

limeactuarial.com.au
certificates@limeactuarial.com.au
1300 546 300
02 8096 5901

2 February 2021

Certificate No. 272435.1

The Trustees
M & E Superannuation Fund

Dear Trustees,

SECTION 295-390 ACTUARIAL CERTIFICATE

This Actuarial Certificate is prepared for M & E Superannuation Fund for the financial year ending 30 June 2020. It complies with The Institute of Actuaries of Australia Professional Standard 406.

Information I have relied upon

This Actuarial Certificate relies upon information provided to us by Roach & Bruce Consulting Pty Ltd on behalf of the Trustees of M & E Superannuation Fund. The key information I have relied upon is shown in Appendix 1.

You have stated that:

- ◆ Any assets segregated by election (using separate asset pools) have been removed from the data entered.
- ◆ The Fund has met the Minimum Pension Standards. That is, the required minimum amount has been withdrawn from the pension during the financial year.
- ◆ The types of pensions in the Fund include Allocated Pensions, Market-linked pensions, Term allocated pensions and Account based pensions. They do not include Defined Benefits pensions.
- ◆ The pensions valued meet the requirements to be considered Retirement Superannuation Income Streams under the Income Tax Assessment Act 1997.

My calculations have been based on draft financial statements. If any information provided, as shown in Appendix 1, changes materially then you should revise that information and obtain an updated Actuarial Certificate. If you don't have login details then you can contact Lime Actuarial to obtain your login details. There is no charge for updating your Actuarial Certificate.

Exempt proportion

The fund had unsegregated assets during these periods:

- ◆ 1 July 2019 to 30 June 2020

For the remainder of the year (if applicable), all assets were segregated. During the period where there were unsegregated assets, the exempt proportion of assessable income is calculated as follows:

	Start of year	End of year	Average
Unsegregated Retirement Income Stream Liabilities	\$3,324,980	\$3,475,811*	\$3,277,960
Unsegregated Superannuation liabilities	\$5,939,125	\$5,905,528*	\$5,639,443
Exempt Proportion			58.13%

*Estimate

The estimated net assets at 30 June 2020 were \$5,905,528.

The average liabilities are calculated with regard to all transactions taking place during the period in which there were unsegregated assets.

I certify that **58.13%** of investment income earned by the fund during the year ended 30 June 2020 and relating to unsegregated assets, is exempt from tax. The specific exempt percentages for each member are:

	Maxwell John Einfeld	Elizabeth Einfeld	Reserves	Total
Tax exempt %	28.61%	29.52%	0.00%	58.13%
Taxable %	37.15%	4.73%	0.00%	41.87%

Adequacy

By definition, the value of assets and liabilities of account based income streams must be equal. Therefore I am satisfied that the value of assets at 30 June 2020 is sufficient to meet the fund's liabilities as they fall due.

Yours sincerely,



Greg Einfeld MEd, MBA
Fellow of the Institute of Actuaries of Australia

APPENDIX 1: INFORMATION YOU HAVE PROVIDED

Fund details

Fund name	M & E Superannuation Fund
Fund ABN	28212661104
Trustee Type	Corporate
Trustee name	Pontay Pty Limited
Financial Year	2019-2020
Fund established during the financial year?	No
Fund wound up during the financial year?	No
Are there any assets segregated by election?	No

Member details

Member name	Date of birth	Joined during this year?	Exited the fund?	Exit the fund as a result of death?
Maxwell John Einfeld	30/11/1941	No	No	No
Elizabeth Einfeld	20/05/1946	No	No	No

Opening Balances

Name	Non Retirement Balance	Retirement Balance	Fund Reserves
Maxwell John Einfeld	\$2,347,813.49	\$1,639,367.03	N/A
Elizabeth Einfeld	\$266,331.09	\$1,685,613.00	N/A
Reserve	N/A	N/A	\$0.00

Eligibility for Segregation

Name	Yes / No
The fund is eligible for segregation	No

Member Cash (External) Transactions

Transaction Type	Date	Amount	Member
Non Retirement Withdrawal	01/07/2019	\$77,000.00	Maxwell John Einfeld
Retirement Withdrawal	18/07/2019	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	18/07/2019	\$430.35	Maxwell John Einfeld
Retirement Withdrawal	18/07/2019	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	18/07/2019	\$323.59	Maxwell John Einfeld
Non Retirement Withdrawal	18/07/2019	\$20,000.00	Maxwell John Einfeld
Retirement Withdrawal	19/07/2019	\$430.36	Maxwell John Einfeld
Retirement Withdrawal	19/07/2019	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	19/07/2019	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	19/07/2019	\$323.59	Maxwell John Einfeld
Non Retirement Withdrawal	26/07/2019	\$25,000.00	Maxwell John Einfeld
Retirement Withdrawal	30/07/2019	\$620.24	Maxwell John Einfeld
Retirement Withdrawal	30/07/2019	\$688.56	Maxwell John Einfeld
Retirement Withdrawal	30/07/2019	\$2,481.82	Maxwell John Einfeld
Retirement Withdrawal	30/07/2019	\$517.74	Maxwell John Einfeld
Non Retirement Withdrawal	12/08/2019	\$25,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	20/08/2019	\$10,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	27/08/2019	\$15,000.00	Maxwell John Einfeld
Retirement Withdrawal	02/09/2019	\$430.36	Maxwell John Einfeld
Retirement Withdrawal	02/09/2019	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	02/09/2019	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	02/09/2019	\$323.59	Maxwell John Einfeld
Non Retirement Withdrawal	17/09/2019	\$20,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	03/10/2019	\$22,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	08/10/2019	\$20,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	22/10/2019	\$20,000.00	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$310.12	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$344.28	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$323.59	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$258.87	Maxwell John Einfeld

Retirement Withdrawal	04/11/2019	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$430.36	Maxwell John Einfeld
Retirement Withdrawal	04/11/2019	\$1,240.91	Maxwell John Einfeld
Non Retirement Withdrawal	05/12/2019	\$10,000.00	Maxwell John Einfeld
Retirement Withdrawal	19/12/2019	\$516.43	Maxwell John Einfeld
Retirement Withdrawal	19/12/2019	\$1,861.36	Maxwell John Einfeld
Retirement Withdrawal	19/12/2019	\$465.18	Maxwell John Einfeld
Retirement Withdrawal	19/12/2019	\$388.30	Maxwell John Einfeld
Non Retirement Withdrawal	19/12/2019	\$9,000.00	Maxwell John Einfeld
Retirement Withdrawal	30/12/2019	\$129.43	Maxwell John Einfeld
Retirement Withdrawal	30/12/2019	\$155.06	Maxwell John Einfeld
Retirement Withdrawal	30/12/2019	\$172.14	Maxwell John Einfeld
Retirement Withdrawal	30/12/2019	\$620.46	Maxwell John Einfeld
Retirement Withdrawal	06/01/2020	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	06/01/2020	\$323.59	Maxwell John Einfeld
Retirement Withdrawal	06/01/2020	\$430.35	Maxwell John Einfeld
Retirement Withdrawal	06/01/2020	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	21/01/2020	\$620.46	Maxwell John Einfeld
Retirement Withdrawal	21/01/2020	\$172.14	Maxwell John Einfeld
Retirement Withdrawal	21/01/2020	\$129.43	Maxwell John Einfeld
Retirement Withdrawal	21/01/2020	\$155.06	Maxwell John Einfeld
Retirement Withdrawal	23/01/2020	\$2,171.59	Maxwell John Einfeld
Retirement Withdrawal	23/01/2020	\$453.02	Maxwell John Einfeld
Retirement Withdrawal	23/01/2020	\$542.70	Maxwell John Einfeld
Retirement Withdrawal	23/01/2020	\$602.50	Maxwell John Einfeld
Non Retirement Withdrawal	29/01/2020	\$10,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	04/02/2020	\$10,000.00	Maxwell John Einfeld
Retirement Withdrawal	10/02/2020	\$172.14	Maxwell John Einfeld
Retirement Withdrawal	10/02/2020	\$620.46	Maxwell John Einfeld
Retirement Withdrawal	10/02/2020	\$155.06	Maxwell John Einfeld
Retirement Withdrawal	10/02/2020	\$129.44	Maxwell John Einfeld
Non Retirement Withdrawal	20/02/2020	\$10,000.00	Maxwell John Einfeld
Retirement Withdrawal	03/03/2020	\$129.43	Maxwell John Einfeld
Retirement Withdrawal	03/03/2020	\$155.06	Maxwell John Einfeld
Retirement Withdrawal	03/03/2020	\$172.14	Maxwell John Einfeld
Retirement Withdrawal	03/03/2020	\$620.46	Maxwell John Einfeld

Retirement Withdrawal	10/03/2020	\$465.34	Maxwell John Einfeld
Retirement Withdrawal	10/03/2020	\$116.29	Maxwell John Einfeld
Retirement Withdrawal	10/03/2020	\$97.08	Maxwell John Einfeld
Retirement Withdrawal	10/03/2020	\$129.11	Maxwell John Einfeld
Non Retirement Withdrawal	23/03/2020	\$15,000.00	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$258.21	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$194.15	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$542.70	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$453.02	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$232.59	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$602.50	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$930.68	Maxwell John Einfeld
Retirement Withdrawal	24/03/2020	\$2,171.59	Maxwell John Einfeld
Retirement Withdrawal	30/03/2020	\$559.46	Maxwell John Einfeld
Retirement Withdrawal	30/03/2020	\$2,016.48	Maxwell John Einfeld
Retirement Withdrawal	30/03/2020	\$503.94	Maxwell John Einfeld
Retirement Withdrawal	30/03/2020	\$420.66	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$141.10	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$156.65	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$387.65	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$323.59	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$117.79	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$430.36	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$1,551.14	Maxwell John Einfeld
Retirement Withdrawal	22/04/2020	\$7,744.61	Maxwell John Einfeld
Non Retirement Withdrawal	28/04/2020	\$10,000.00	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$129.44	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$155.06	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$172.14	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$420.66	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$503.94	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$559.46	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$2,016.48	Maxwell John Einfeld
Retirement Withdrawal	07/05/2020	\$620.46	Maxwell John Einfeld
Non Retirement Withdrawal	22/05/2020	\$7,500.00	Maxwell John Einfeld
Non Retirement Withdrawal	02/06/2020	\$2,000.00	Maxwell John Einfeld

Non Retirement Withdrawal	04/06/2020	\$10,000.00	Maxwell John Einfeld
Non Retirement Withdrawal	22/06/2020	\$7,000.00	Maxwell John Einfeld
Retirement Withdrawal	18/07/2019	\$2,307.27	Elizabeth Einfeld
Retirement Withdrawal	19/07/2019	\$2,307.26	Elizabeth Einfeld
Retirement Withdrawal	30/07/2019	\$3,691.64	Elizabeth Einfeld
Retirement Withdrawal	02/09/2019	\$2,307.26	Elizabeth Einfeld
Retirement Withdrawal	04/11/2019	\$1,845.82	Elizabeth Einfeld
Retirement Withdrawal	04/11/2019	\$2,307.26	Elizabeth Einfeld
Retirement Withdrawal	19/12/2019	\$2,768.73	Elizabeth Einfeld
Retirement Withdrawal	30/12/2019	\$922.91	Elizabeth Einfeld
Retirement Withdrawal	06/01/2020	\$2,307.27	Elizabeth Einfeld
Retirement Withdrawal	21/01/2020	\$922.91	Elizabeth Einfeld
Retirement Withdrawal	23/01/2020	\$3,230.19	Elizabeth Einfeld
Concessional Contribution	29/01/2020	\$746.72	Elizabeth Einfeld
Retirement Withdrawal	10/02/2020	\$922.90	Elizabeth Einfeld
Retirement Withdrawal	03/03/2020	\$922.91	Elizabeth Einfeld
Retirement Withdrawal	10/03/2020	\$692.18	Elizabeth Einfeld
Retirement Withdrawal	24/03/2020	\$1,384.37	Elizabeth Einfeld
Retirement Withdrawal	24/03/2020	\$3,230.19	Elizabeth Einfeld
Retirement Withdrawal	30/03/2020	\$2,999.46	Elizabeth Einfeld
Retirement Withdrawal	22/04/2020	\$839.85	Elizabeth Einfeld
Retirement Withdrawal	22/04/2020	\$2,307.26	Elizabeth Einfeld
Retirement Withdrawal	07/05/2020	\$922.90	Elizabeth Einfeld
Retirement Withdrawal	07/05/2020	\$2,999.46	Elizabeth Einfeld
Concessional Contribution	29/06/2020	\$661.95	Elizabeth Einfeld

Non Cash (Internal) Transactions

Transaction Type	Date	Member	Amount
No non cash (Internal) transactions found.			

Closing Balances

Date	Amount
30/6/2020	\$5,905,527.56*

*Estimate

APPENDIX 2:

Description of Member Cash Transaction Types

Transaction Type	Includes
Concessional Contribution	One off and regular Concessional contributions
Non-Concessional Contribution	Non-Concessional Contributions
Transfer In	Transfers from outside the fund into accumulation accounts including Rollovers In and Insurance claims received.
Non Retirement Withdrawal	One off and regular amounts paid out of the fund from TTR accounts where the member has not met a condition of release and from accumulation accounts. Includes lump sum benefits, death benefits, rollovers out, insurance premiums, and pension drawdowns from TTR accounts where the member has not met a condition of release.
Retirement Withdrawal	One off and regular amounts paid out of the fund from TTR accounts where the member has met a condition of release and from Account Based Pension accounts. Includes pension drawdowns, lump sum benefits, death benefits, rollovers out, insurance premiums.

Description of Non-Cash Transaction Types

Transaction Type	Includes
Account Based Pension Commencements	Account Based Pensions commenced during the financial year. Do not include pensions commenced in previous years, these are shown as opening balances. Do not include TTR Pensions. An Account Based Pension commencement involves transferring member balances from Accumulation to Account Based Pension.
Retirement Pension Commutation	Retirement Pensions ceased either in part or in entirety, where balances are transferred from Retirement (TTR pension where a condition of release has been met, and Account Based Pension) to Accumulation.
Retirement Pension Reversion	Transfers of a retirement pension balance from a deceased member to a surviving spouse.
Conversions from TTR to Retirement Pension	Conversion of a TTR to a Retirement Pension when a member meets a condition of release.
Contribution Split	Contributions which are split from one spouse to another. The amount split will be up to 85% of the original concessional contribution. Note that the original concessional contribution will also be shown on this form if it took place in the same year.
Transfers from Reserves to Non Retirement	Transfer from reserve account to a member Accumulation account or TTR pension.
Transfers from Reserves to Retirement	Transfer from reserve account to a member TTR pension where a condition of release has been met or Account Based Pension.

APPENDIX 3: ASSUMPTIONS

I have assumed that all transactions occur before investment income is earned each day

No assumptions are required to calculate the rate of increase in pension liability and earning rate as by definition, the value of assets and liabilities of account based income streams must be equal.