

Ann Bethell
D & A BETHELL SUPERANNUATION FUND
9 Sleath Street, ORMISTON, Queensland 4160

Dear Sir/Madam

D & A BETHELL SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **D & A BETHELL SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$34,649.59; and
- a Tax Free Balance of: \$1,197,834.76

Tax Free proportion: 97.19%.

Your Minimum income stream applicable is \$36,970.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Ann Bethell
9 Sleath Street, ORMISTON, Queensland 4160

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Continuation of Account Based Pension

We have recently completed a review of the assets of **D & A BETHELL SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$28,597.63; and
- a Tax Free Balance of: \$0.00

Tax Free proportion: 0.00%.

Your Minimum income stream applicable is \$860.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Ann Bethell
9 Sleath Street, ORMISTON, Queensland 4160

D & A BETHELL SUPERANNUATION FUND

Minutes of a Meeting of the Director(s)

held on _____ at 9 Sleath Street, Ormiston, Queensland 4160

PRESENT: Lynda White, Ann Bethell and Jennifer Davenport

PENSION CONTINUATION: Ann Bethell wishes to continue existing Account Based Pension with a commencement date of 01/07/2019. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$1,232,484.35, consisting of:

- Taxable amount of \$34,649.59; and
- Tax Free amount of \$1,197,834.76
- Tax Free proportion: 97.19%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$36,970.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
LyndaWhite
Chairperson

D & A BETHELL SUPERANNUATION FUND

Minutes of a Meeting of the Director(s)

held on _____ at 9 Sleath Street, Ormiston, Queensland 4160

PRESENT: Lynda White, Ann Bethell and Jennifer Davenport

PENSION CONTINUATION: Ann Bethell wishes to continue existing Account Based Pension with a commencement date of 01/07/2013. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$28,597.63, consisting of:

- Taxable amount of \$28,597.63; and
- Tax Free amount of \$0.00
- Tax Free proportion: 0.00%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$860.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
LyndaWhite
Chairperson

