

Macquarie Investment Manager

Tax Report - Summary (Part A)

from 1 July 2020 to 30 June 2021

Account No: V90350

Account Name: GAYCOL PTY LTD ATF GAYCOL
SUPERANNUATION FUND



	Franking Credit Distributed (\$)	Franking Credit Denied (\$)	Tax Return Amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref.¹
Income							
Gross Interest							
Interest received - Cash			25.04				C3
Interest received - Listed equities			-				
Total Gross Interest			25.04	10L	11J	11C	
Dividends <i>(received from equity investments)</i>							
Unfranked amount (including Conduit Foreign Income)			-	11S	12K	11J	
Franked amount			-	11T	12L	11K	
Franking credit	-	-	-	11U	12M	11L	
Trust Distributions							
Trust distributions less distributed net capital gains, foreign & franked income			4,024.50	13U	8R		T3;T4;T5;T7;T8;T9
Franked income grossed up			7,384.57	13C	8F		T2;T33
Gross Trust Distributions			11,409.07			11M	
Share of franking credits from franked dividends	2,662.92	-	2,662.92	13Q	8D		T33
Foreign Source Income							
Foreign Income			1,685.62				T17
Foreign income tax offset			204.19	20O	23Z	13C1	T35
Total Assessable Foreign Source Income			1,889.81	20E & 20M	23B & 23V	11D1 & 11D	
Foreign Entities							
Foreign - CFC			-	19K	22M or 22X	11D1 & 11D	
Other Income							
Gain from disposal of convertible notes + other income			-				
Other income - listed securities			-				
Total Other Income			-	24V	14O	11S	
Other Credits							
Australian franking credits from a NZ company			-	20F	23D	11E	
Exploration Credits			-	T9	53G	13E4	
Expenses							
Government Charges			-				F1
Adviser Fees			-				F2
- Adviser Establishment Fees			-				F3
- Adviser Service Fees			-				F4
- Adviser Transaction Fees			-				F5
Administration Fees			390.03				F6
Interest Paid (Margin Loan)			-				F7
Dealer Service Fee			-				F8
Other			-				
Total Deductions			390.03	D7I,D8H or 13Y	16P	12I1	
Tax Deducted							
TFN amounts			-				
Non resident amounts withheld			-				

¹Refer to the Tax Report - Detailed section for information on a security level.

Where we have been advised that adviser fees are deductible, we have relied on these instructions and have not considered whether the treatment is correct. We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

Total unallocated fees per Tax Report - Detailed (F section) are \$ 5,036.15. We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

Macquarie Investment Manager

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from 1 July 2020 to 30 June 2021

Account No: V90350

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SUPERANNUATION FUND



	TARP (\$)	Non-TARP (\$)	Taxable amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref. ¹
Capital Gains/Losses							
Capital gains from trust distributions							
Discounted (Grossed up amount)	288.90	4,055.10	4,344.00				T10
Indexed	-	-	-				
Other	-	-	-				
Total			4,344.00				
Capital gains from the disposal of assets²							
Discounted (Grossed up amount)	-	-	-				
Other	-	-	-				
Losses	-	-	-				
Total Current Year Capital Gains							
Discounted (Grossed up amount)	288.90	4,055.10	4,344.00				
Indexed	-	-	-				
Other	-	-	-				
Total			4,344.00				
Net Capital Gains							
Gross capital gains before losses applied			4,344.00				
Current year capital losses - sale of assets			-				
Gross Capital Gains After Losses Applied			4,344.00				
CGT Discount Applied to Gross Capital Gains				50% 18A	50% 21A	33.33% 11A	
Net Capital Gains After Discount Applied				2,172.00	2,172.00	2,896.00	
or			or				
Net Capital Losses Carried Forward To Later Income Years			-	18V			
Total NCMI Capital Gains							
Total NCMI Capital Gains			-				
Total Excl. from NCMI Capital Gains							
Total Excl. from NCMI Capital Gains			-				

¹Refer to the Tax Report - Detailed section for information on a security level.

²For disposal of assets held within the Service, we have assumed that all interests are Non Taxable Australian Real Property (Non-TARP) assets, on the basis that the investor does not hold more than a 10% interest in the asset. If this is not the case, we recommend investors seek independent taxation advice to determine their capital gains tax (CGT) position.

The 50% CGT discount is no longer available for non-residents. Investors who may be impacted by this change are advised to seek independent taxation advice to determine how this may impact them.

Distributed capital gains have been split between gains relating to TARP assets and gains relating to Non-TARP assets. For further information on these gains, please refer to the Tax Guide.

Disclaimer: The tax components in this Report reflect only those related to this account. These amounts will need to be adjusted for any additional income earned or expenses incurred elsewhere by the investor in the current tax year.

This report has been prepared on the basis of the investor being an Australian resident individual taxpayer. For information regarding the assumptions used to calculate the amounts in this Report, please refer to the Tax Guide.

This Report must be read in conjunction with the Tax Report - Detailed for a full breakdown of all components received for tax purposes. This Report is available online.

Macquarie Investment Manager

Tax Report - Detailed (Part B)

from 1 July 2020 to 30 June 2021

Account No: V90350

Account Name: GAYCOL PTY LTD ATF GAYCOL SUPERANNUATION FUND



INCOME

Fixed Interest & Cash Investments (C)

				Australian Sourced Income		Tax Deducted		Foreign Income	Tax Offsets
Security	Date paid	Net (cash) amount	Interest	Other	TFN WHT	Non-resident	Foreign income	Foreign income tax offset	
References	C1	C2	C3	C4	C5	C6	C7	C8	
Direct cash									
Cash account - 000122866791	31-Jul-20	1.30	1.30						
Cash account - 000122866791	31-Aug-20	1.23	1.23						
Cash account - 000122866791	30-Sep-20	1.06	1.06						
Cash account - 000122866791	02-Dec-20	4.71	4.71						
Cash account - 000122866791	31-Dec-20	4.68	4.68						
Cash account - 000122866791	29-Jan-21	1.91	1.91						
Cash account - 000122866791	26-Feb-21	1.24	1.24						
Cash account - 000122866791	31-Mar-21	1.22	1.22						
Cash account - 000122866791	30-Apr-21	1.98	1.98						
Cash account - 000122866791	31-May-21	1.99	1.99						
Cash account - 000122866791	30-Jun-21	3.72	3.72						
Total		25.04	25.04						

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income										
Security	Date declared/ paid	Net (cash) amount	Franked dividends	Unfranked dividends	Conduit foreign income	Interest	Interest exempt from WHT	Other	Non Concess. MIT Income	Excluded from NCMI
<i>References</i>		<i>T1</i>	<i>T2</i>	<i>T3</i>	<i>T4</i>	<i>T5</i>	<i>T6</i>	<i>T7</i>	<i>T8</i>	<i>T9</i>
Managed fund										
IPAC Income Generator (IPA0076AU)	31-Jul-20	910.71	392.49	19.20	17.39	213.80		83.45	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-Aug-20	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	30-Sep-20	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-Oct-20	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	30-Nov-20	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-Dec-20	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-Jan-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	28-Feb-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-Mar-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	30-Apr-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	31-May-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
IPAC Income Generator (IPA0076AU)	25-Jun-21	913.17	393.56	19.25	17.44	214.38		83.67	0.69	0.02
Total		10,955.58	4,721.65	230.95	209.23	2,571.98		1,003.82	8.28	0.24

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income							
Distributed Australian Capital Gains							
Security	Gross discount amount ^(a)	Discounted amount ^(b)	Concession amount	Indexed amount	Other amount	NCMI – Capital Gains	Ex. From NCMI – Capital Gains
References	T10	T11	T12	T13	T14	T15	T16
Managed fund							
IPAC Income Generator (IPA0076AU)	361.12	180.56	180.55				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
IPAC Income Generator (IPA0076AU)	362.08	181.04	181.04				
Total	4,344.00	2,172.00	2,171.99				

^(a)The Gross discount amount at column T10 represents the total of the grossed up (100%) distributed capital gains amount available for the CGT discount, rather than the discounted amount.

^(b)The Discounted amounts at column T11 represent the capital gains, where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, superannuation fund or trust). Companies and non-resident investors are not entitled to the CGT discount.

INCOME

Managed Investments & Listed Trusts (T)

			Foreign Income					Expenses	Tax Deducted	
			Distributed Foreign Capital Gains							
Security	Foreign income	Foreign - CFC	Gross discount amount ^(d)	Discounted amount ^(e)	Concession amount	Indexed	Other	Expenses paid	TFN WHT	Non-resident WHT
References	T17	T18	T19	T20	T21	T22	T23	T24	T25	T26
Managed fund										
IPAC Income Generator (IPA0076AU)	140.12									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
IPAC Income Generator (IPA0076AU)	140.50									
Total										
	1,685.62									

^(d)The Gross discount amount at column T19 represents the total of the grossed up (100%) distributed capital gains amount available for discount, rather than the discounted amount.

^(e)The Discounted amounts at column T20 represent the capital gains where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, company, superannuation fund or trust). Companies and non-resident investors are not entitled to the discount.

^(f)The new AMIT regime may impact the cash you receive from managed fund distributions from 1 July 2015. For more information, please refer to the Tax Guide.

INCOME

Managed Investments & Listed Trusts (T)

		Non-Assessable Amounts				AMIT	Tax Offset				
Security	Tax free	Tax exempt	Tax deferred/ Return of capital	Non-assessable non-exempt	NANE (Non-Trust)	AMIT - Adjustment ^⑥	Franking credits (FC)	Exploration credits	Foreign income tax offset	Aust FC from NZ	
References	T27	T28	T29	T30	T31	T32	T33	T34	T35	T36	
Managed fund											
IPAC Income Generator (IPA0076AU)						(317.56)	221.36		16.97		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
IPAC Income Generator (IPA0076AU)						(318.42)	221.96		17.02		
Total						(3,820.18)	2,662.92		204.19		

FEES AND EXPENSES (F)

In respect of		Total payments	Deductible	Non-deductible	Unallocated
<i>References</i>					
Government Charges	<i>F1</i>				
Adviser Fees	<i>F2</i>				
- Adviser Establishment Fees	<i>F3</i>				
- Adviser Service Fees	<i>F4</i>	5,036.15			5,036.15
- Adviser Transaction Fees	<i>F5</i>				
Administration Fees	<i>F6</i>	390.03	390.03		
Interest Paid (Margin Loan)	<i>F7</i>				
Dealer Service Fee	<i>F8</i>				
Total		5,426.18	390.03	0.00	5,036.15

For a full list of the assumptions used to calculate the amounts in this report, please refer to the Tax Guide, which is available online.

This report does not include the interest and borrowing fees that may be applicable to instalment warrants held in the Service. A separate Issuer Instalment Warrant Tax Report is available from an investor's financial adviser which contains this information.

Disclaimer: The information provided in this Tax Report reflect only those related to this account. These amounts will need to be adjusted for any additional income earned or expenses incurred elsewhere by the investor in the current tax year.

The Tax Report only discloses current year capital losses incurred from assets held within the Service. Where the investor has any prior year capital losses or current year capital losses incurred from assets held outside the Service, we recommend the investor seek independent taxation advice to determine the correct capital losses amount.

We have treated all Establishment Fees as non-deductible. For all other "adviser" fees, we have treated them as unallocated or classified them based on instructions received and have not considered whether the classification is correct.

We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

References to "we", "us", or "our" are references to Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 as operator of the Investor Directed Portfolio Service (the Service).

For all enquiries regarding this report please call,

Darren O'Neill on 02 4325 7881.

This Tax Report has been prepared without taking into account an investor's objectives, financial situation or needs. This Tax Report does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the Tax Report, taking into account their specific circumstances. This report has been prepared on the basis that an investor is an Australian resident individual investor for tax purposes. Where this is not the case, particular amounts may need to be recalculated.

If investors have any doubt about the taxation position of their investment, or require any further information about their personal tax position, we strongly recommend they talk to their accountant or tax adviser.

Information in this report is provided by Macquarie Investment Management Limited. While the information in this report is given in good faith and is believed to be reliable and accurate, neither Macquarie Investment Management Limited, nor any member of the Macquarie Group, provides any warranty as to the reliability or accuracy of the information, nor accepts any responsibility for any errors or omissions.

Key tax information



Core assumptions

The following core assumptions were used when preparing your Tax Report:

- * all assets are held on capital account
- * you are a resident for Australian tax purposes except where you have advised us otherwise
- * you have not elected into the Taxation of Financial Arrangements (TOFA) regime
- * for the purposes of the 45 day rule (or 90 day rule for preference shares) it has been assumed:
 - you hold all your assets at risk
 - you receive no related payments
 - all buys and sells between the dividend declaration and the ex-dividend date are cum dividend
 - no consideration has been given to positions that may reduce the overall exposure to an underlying security by more than 30% for a particular distribution or share buy-back (please note that any franking credits assumed to be denied are disclosed on the report)
- * this report does not consider any prior year carry forward tax balances (such as brought forward capital losses)
- * this report does not consider any assets held outside your account.

Looking for more detail? Your Tax Guide is available online

The Wrap Tax Guide explains in detail the tax reporting treatment for various asset classes you may hold and the assumptions used in preparing your Tax Report. Information in the Guide includes:

- * how and when income is taxed depending on its source
- * how capital gains and losses have been disclosed including the treatment of non-assessable payments and the application of discount or index method where relevant. Information regarding the disposal method such as First In First Out (FIFO) is also described
- * how the deductibility of expenses such as fees and margin loan interest (where applicable) has been treated; and
- * other security specific, client specific or event driven matters that have a tax impact.

Wrap tax online - making tax time easier

We have developed a suite of tax resources accessible online via help.macquarie.com/adviser to make tax time easier for you and your accountant and may assist with the completion of your income tax return.

Our comprehensive tax website contains detailed information relating to tax reporting:

- * Tax Report - explained: this resource explains the inter-relationship between the Part A and Part B sections of your report
- * Technical information: our tax technical team provide further information on specific tax events and policies as well as frequently asked questions. The areas covered include and not limited to:
 - 45 day rule holding rule to deny franking credits
 - capital gains
 - margin loans
 - reconciliation of non-resident withholding tax
 - ATO links
 - glossary of terms used through the Tax Report and the Tax Guides
 - information relating to specific investment types that may be held within the portfolios.

Essential tax reporting information

help.macquarie.com/adviser

The "Key tax information" is provided as part of the Tax Report and has been prepared without taking into account an investor's objectives, financial situation or needs. This Tax Report does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the Tax Report, taking into account their specific circumstances. This report has been prepared on the basis that an investor is an Australian resident individual investor for tax purposes. Where this is not the case, particular amounts may need to be recalculated. If an investor has any doubt about the taxation position of their investment, or requires any further information about their personal tax position, we strongly recommend they talk to their accountant or tax adviser.



Tower Three
International Towers Sydney
300 Barangaroo Avenue
Sydney NSW 2000 Australia

P O Box H67
Australia Square 1213
Australia

ABN: 51 194 660 183
Telephone: +61 2 9335 7000
Facsimile: +61 2 9335 7001
DX: 1056 Sydney
www.kpmg.com.au

The Directors
Macquarie Investment Management Limited
1 Shelley Street
SYDNEY NSW 2000

Independent Review Report for the year ended 30 June 2021 regarding the Accuracy and Completeness of the Self Managed Superannuation Fund (SMSF) Tax Information.

We have reviewed the Tax Reports – SMSF (“the Reports”) released on 09 September 2021 by Macquarie Investment Management Limited (“Macquarie”) to its clients and associated financial planning and tax advisers. The Reports released by Macquarie relate to tax information for the year ended 30 June 2021

Management’s Responsibility for the Tax Reports – SMSF

Management of Macquarie is responsible for the preparation of the Tax Reports – SMSF, and has determined that the contents of the accompanying Tax Guide are appropriate. This responsibility includes the design and effective operation of the taxation procedures and internal controls relevant to the preparation of these Reports that are free from material misstatements, whether due to fraud or error.

Assurance Practitioner’s Responsibility

Our responsibility is to express a conclusion on the Tax Reports – SMSF based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* and within the context of the accompanying Tax Guide in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Reports are not consistent, in all material respects, with the Assumptions and Principles outlined in the Tax Guide and the information reported is not consistent with information recorded within Macquarie’s source systems.

ASRE 2405 requires us to comply with the requirements of the applicable code of professional conduct of a professional accounting body.

A review is limited primarily to inquiries of entity personnel, inspection of evidence and observation of, and enquiry about, the operation of the taxation procedures and internal controls for a small number of transactions or events. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our review included such tests and procedures necessary to consider whether:

- (a) the Reports are prepared in accordance with the Assumptions and Principles outlined in the Tax Guide on the basis of an Australian Tax Resident; and
- (b) the reported information is consistent with Macquarie's source systems.

This report has been prepared for Macquarie. No responsibility will be accepted for any reliance on this report to any party other than Macquarie, or for any purpose other than that for which it was prepared.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Tax Reports – SMSF for the year ended 30 June 2021 are not prepared, in all material respects, in accordance with the Assumptions and Principles outlined in the Tax Guide and the information reported is not consistent with information recorded within Macquarie's source systems.

KPMG



Malcolm Kafer
Partner

Sydney
09 September 2021