

The Gaycol Superannuation Fund

ABN 77 646 131 852
Trustees: Gaycol Pty Ltd

Financial Statement
For the year ended 30 June 2021

The Gaycol Superannuation Fund

Reports

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The Gaycol Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	105,000	130,000
Managed Investments	6B	364,617	330,297
Shares in Listed Companies	6C	433,692	337,758
Stapled Securities	6D	68,913	76,411
Other Assets			
Cash At Bank		41,915	36,607
Receivables		1,518	3,245
Current Tax Assets		9,063	9,447
Total Assets		<u>1,024,718</u>	<u>923,765</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,024,718</u>	<u>923,765</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Gaye Barbour		1,024,718	923,765
Total Liability for Accrued Benefits		<u>1,024,718</u>	<u>923,765</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Gaycol Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	11,601	21,303
Increase in Market Value	8B	109,935	(103,586)
Investment Income			
Distributions	7A	16,658	19,487
Dividends	7B	21,876	24,700
Interest	7C	1,608	3,737
		<u>161,678</u>	<u>(34,359)</u>
Expenses			
Member Payments			
Pensions Paid		50,820	50,820
Other Expenses			
Accountancy Fee		3,080	3,410
Adviser Fee		5,426	6,057
Auditor Fee		935	935
General Expense		-	370
SMSF Supervisory Levy		259	259
		<u>60,520</u>	<u>61,851</u>
Benefits Accrued as a Result of Operations before Income Tax		101,157	(96,210)
Income Tax			
Income Tax Expense		204	284
		<u>204</u>	<u>284</u>
Benefits Accrued as a Result of Operations		<u>100,953</u>	<u>(96,494)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Gaycol Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

The Gaycol Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 14 February 2022 by the directors of the trustee company.

The Gaycol Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	923,765	1,020,259
Benefits Accrued during the period	151,773	(45,674)
Benefits Paid during the period	(50,820)	(50,820)
Liability for Accrued Benefits at end of period	1,024,718	923,765

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	923,765	1,020,259
Benefits Accrued during the period	151,773	(45,674)
Benefits Paid during the period	(50,820)	(50,820)
Vested Benefits at end of period	1,024,718	923,765

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
AMM Term Deposit	65,000	0
AMP Term Deposit 1.45%	0	65,000
AMP Term Deposit 1.6%	0	65,000
BOQ TD 0.35%	40,000	0
	105,000	130,000

Note 6B – Managed Investments

	Current	Previous
At market value:		
IPAC Income Generator	364,617	330,297
	364,617	330,297

The Gaycol Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	0	32,434
BHP Group Limited	35,456	26,149
Commonwealth Bank Of Australia.	47,438	32,974
Jb Hi-Fi Limited	55,638	47,333
Macquarie Group Limited	38,325	29,057
National Australia Bank Limited	47,589	0
Rio Tinto Limited	56,988	44,082
Sonic Healthcare Limited	34,752	27,539
Telstra Corporation Limited.	54,106	45,041
Westpac Banking Corporation	30,972	21,540
Woodside Petroleum Limited	32,427	31,609
	433,692	337,758

Note 6D – Stapled Securities

	Current	Previous
At market value:		
APA Group - Units Fully Paid Stapled Securities	30,990	38,755
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	37,923	37,656
	68,913	76,411

Note 7A – Distributions

	Current	Previous
IPAC Income Generator	13,823	17,170
APA Group - Units Fully Paid Stapled Securities	1,889	1,000
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	946	1,316
	16,658	19,487

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	1,491	3,798
BHP Group Limited	2,154	0
Commonwealth Bank Of Australia.	1,683	2,925
Jb Hi-Fi Limited	4,243	3,523
Macquarie Group Limited	809	1,445
Orora Limited	0	3,257
Rio Tinto Limited	4,716	2,248
Sonic Healthcare Limited	889	0
Telstra Corporation Limited.	3,289	3,289
Westpac Banking Corporation	1,526	1,371
Woodside Petroleum Limited	1,075	2,844
	21,876	24,700

Note 7C – Interest

	Current	Previous
AMP Term Deposit	0	3,384
AMP Term Deposit 1.45%	948	0
AMP Term Deposit 1.6%	513	0
Bank of Queensland Account 998785765	122	224
Macquarie Cash Management Account	25	129
	1,608	3,737

The Gaycol Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Adelaide Brighton Limited	0	(14,948)
Australia And New Zealand Banking Group Limited	11,601	0
Jb Hi-Fi Limited	0	28,852
Orora Limited	0	7,399
	11,601	21,303

Note 8B – Increase in Market Value

	Current	Previous
Managed Investments		
IPAC Income Generator	33,022	(25,221)
Shares in Listed Companies		
Adelaide Brighton Limited	0	4,238
Australia And New Zealand Banking Group Limited	5,646	(16,652)
BHP Group Limited	9,308	341
Commonwealth Bank Of Australia.	14,464	(6,346)
Jb Hi-Fi Limited	8,305	7,108
Macquarie Group Limited	9,268	(1,156)
National Australia Bank Limited	(2,014)	0
Orora Limited	0	(21,703)
Rio Tinto Limited	12,906	3,316
Sonic Healthcare Limited	7,213	968
Telstra Corporation Limited.	9,066	(10,361)
Westpac Banking Corporation	9,432	(12,492)
Woodside Petroleum Limited	818	(21,477)
Stapled Securities		
APA Group - Units Fully Paid Stapled Securities	(7,765)	(2,279)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	266	(1,870)
	109,935	(103,586)

Note 9 – Subsequent Events

Asset values have been reported based on the measurement and recognition criteria outlined in note f. Users of the accounts should be aware that significant changes to the reported asset values may have occurred since balance date. Movements in asset values since balance date are considered non-adjusting events and will be recognised in the following financial year.

The Gaycol Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the The Gaycol Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Gaycol Pty Ltd by:

..... Dated:/...../.....
Gaye Barbour
Director: Gaycol Pty Ltd

Compilation Report to the Trustees and Members of The Gaycol Superannuation Fund

ABN 77 646 131 852
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of The Gaycol Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Gaycol Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of The Gaycol Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of The Gaycol Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 14 February 2022

.....
Name of Signatory: Michelle Chesworth

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

The Gaycol Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bank of Queensland Account 998785765				1,737	1,737			-%
Macquarie Cash Management Account				40,178	40,178			4%
				41,915	41,915			4%
<u>Listed Securities Market</u>								
APA Group - Units Fully Paid Stapled Securities (ASX:APA)	3,482	11.3088	8.9000	39,377	30,990	(8,387)	(21)%	3%
BHP Group Limited (ASX:BHP)	730	35.3534	48.5700	25,808	35,456	9,648	37%	3%
Commonwealth Bank Of Australia. (ASX:CBA)	475	49.6270	99.8700	23,573	47,438	23,865	101%	5%
Jb Hi-Fi Limited (ASX:JBH)	1,100	18.4811	50.5800	20,329	55,638	35,309	174%	5%
Macquarie Group Limited (ASX:MQG)	245	126.4197	156.4300	30,973	38,325	7,353	24%	4%
National Australia Bank Limited (ASX:NAB)	1,815	27.3295	26.2200	49,603	47,589	(2,014)	(4)%	5%
Rio Tinto Limited (ASX:RIO)	450	90.5903	126.6400	40,766	56,988	16,222	40%	6%
Sonic Healthcare Limited (ASX:SHL)	905	29.3606	38.4000	26,571	34,752	8,181	31%	3%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	2,665	12.6991	14.2300	33,843	37,923	4,080	12%	4%
Telstra Corporation Limited. (ASX:TLS)	14,390	3.4423	3.7600	49,534	54,106	4,572	9%	5%
Westpac Banking Corporation (ASX:WBC)	1,200	20.9686	25.8100	25,162	30,972	5,810	23%	3%
Woodside Petroleum Limited (ASX:WPL)	1,460	41.3941	22.2100	60,435	32,427	(28,009)	(46)%	3%
				425,975	502,605	76,629	18%	50%
<u>Managed Funds Market</u>								
IPAC Income Generator	301,736	0.9949	1.2084	300,204	364,617	64,413	21%	36%
				300,204	364,617	64,413	21%	36%
<u>Term Deposits</u>								
AMM Term Deposit				65,000	65,000	0	0%	6%
BOQ TD 0.35%				40,000	40,000	0	0%	4%
				105,000	105,000	0	0%	10%

The Gaycol Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
				873,094	1,014,137	141,043	16%	100%

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

The Gaycol Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
Macquarie Cash Management Account	36,453	63,986	60,261	40,178	0	25	25	0%
Bank of Queensland Account 998785765	154	131,583	130,000	1,737	0	122	122	14%
	36,607	195,569	190,261	41,915	0	147	147	0%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	32,434	0	49,681	0	17,247	1,491	18,738	59%
APA Group - Units Fully Paid Stapled Securities (ASX:APA)	38,755	0	0	30,990	(7,765)	1,889	(5,876)	(16%)
BHP Group Limited (ASX:BHP)	26,149	0	0	35,456	9,308	2,154	11,462	46%
Commonwealth Bank Of Australia. (ASX:CBA)	32,975	0	0	47,438	14,464	1,683	16,147	50%
Jb Hi-Fi Limited (ASX:JBH)	47,333	0	0	55,638	8,305	4,243	12,548	28%
Macquarie Group Limited (ASX:MQG)	29,057	0	0	38,325	9,268	809	10,078	35%
National Australia Bank Limited (ASX:NAB)	0	49,603	0	47,589	(2,014)	0	(2,014)	(4%)

The Gaycol Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Listed Securities Market</u></i>								
Rio Tinto Limited (ASX:RIO)	44,082	0	0	56,988	12,906	4,716	17,622	42%
Sonic Healthcare Limited (ASX:SHL)	27,539	0	0	34,752	7,213	889	8,102	30%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	37,656	0	0	37,923	267	946	1,213	3%
Telstra Corporation Limited. (ASX:TLS)	45,041	0	0	54,106	9,066	3,289	12,355	28%
Westpac Banking Corporation (ASX:WBC)	21,540	0	0	30,972	9,432	1,526	10,958	53%
Woodside Petroleum Limited (ASX:WPL)	31,609	0	0	32,427	818	1,075	1,893	6%
	414,169	49,603	49,681	502,605	88,514	24,711	113,225	28%
<i><u>Managed Funds Market</u></i>								
IPAC Income Generator	330,297	1,298	0	364,617	33,022	13,823	46,845	14%
	330,297	1,298	0	364,617	33,022	13,823	46,845	14%

The Gaycol Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Term Deposits</i>								
AMP Term Deposit 1.6%	65,000	0	65,000	0	0	513	513	1%
AMP Term Deposit 1.45%	65,000	0	65,000	0	0	948	948	1%
BOQ TD 0.35%	0	40,000	0	40,000	0	0	0	0%
AMM Term Deposit	0	65,000	0	65,000	0	0	0	0%
	130,000	105,000	130,000	105,000	0	1,461	1,461	1%
Fund Total	911,073	351,470	369,942	1,014,137	121,536	40,141	161,678	18%

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member	Number: BARBOG0
Mrs Gaye Janelle Barbour	Date of Birth: 16 February 1951 Date Joined Fund: 10 May 1996 Eligible Service Date: 1 July 1995 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Account Based Pension 57% tax free	459,381
Account Based Pension 100% tax free	13,858
Account Based Pension 87% tax free	53,977
Reversionary Pension 87.06% Tax Free	270,096
Reversionary Pension 24.66% Tax Free	126,453
Total as at 1 Jul 2020	923,765

Withdrawal Benefit as at 30 Jun 2021	
Account Based Pension 57% tax free	524,050
Account Based Pension 100% tax free	15,808
Account Based Pension 87% tax free	61,635
Reversionary Pension 87.06% Tax Free	308,192
Reversionary Pension 24.66% Tax Free	115,032
Total as at 30 Jun 2021	1,024,718

Your Investment Return

The return on your Investment for the year 16.96%

Your Tax Components

Tax Free	666,113
Taxable - Taxed	358,605
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,024,718

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Legal Personal Representative 100%

* Nomination in effect from **10 August 2018**

For Enquiries:

phone 0249844580

mail The Gaycol Superannuation Fund, PO Box 831, Newcastle NSW 2300

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member Number: BARBOG0	Date of Birth: 16 February 1951
Mrs Gaye Janelle Barbour	Date Joined Fund: 10 May 1996
Pension Account	Eligible Service Date: 1 July 1995
Account Based Pension 57% tax free	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	459,381	Tax Free	57.2163 % 299,842
<i>Increases to your account:</i>		Taxable - Taxed	224,208
Share Of Net Fund Income	76,252	Taxable - Untaxed	-
<u>Total Increases</u>	<u>76,252</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	11,480	Restricted Non Preserved	-
Tax on Net Fund Income	102	Unrestricted Non Preserved	524,050
<u>Total Decreases</u>	<u>11,582</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2021	<u>524,050</u>	No insurance details have been recorded	
		Your Beneficiaries	
		Binding Beneficiary Nomination*	
		Legal Personal Representative 100%	
		* Nomination in effect from 10 August 2018	

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member Number: BARBOG0	Date of Birth: 16 February 1951
Mrs Gaye Janelle Barbour	Date Joined Fund: 10 May 1996
Pension Account	Eligible Service Date: 1 July 1995
Account Based Pension 100% tax free	Tax File Number Held: Yes
	Account Start Date: 30 June 2011

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 13,858	Tax Free 100.0000 % 15,808
<i>Increases to your account:</i>	Taxable - Taxed -
Share Of Net Fund Income 2,304	Taxable - Untaxed -
<u>Total Increases</u> 2,304	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Pension Payments 350	Restricted Non Preserved -
Tax on Net Fund Income 3	Unrestricted Non Preserved 15,808
<u>Total Decreases</u> 353	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 15,808	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Legal Personal Representative 100%
	* Nomination in effect from 10 August 2018

For Enquiries:

phone 0249844580

mail The Gaycol Superannuation Fund, PO Box 831, Newcastle NSW 2300

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member Number: BARBOG0	Date of Birth: 16 February 1951
Mrs Gaye Janelle Barbour	Date Joined Fund: 10 May 1996
Pension Account	Eligible Service Date: 1 July 1995
Account Based Pension 87% tax free	Tax File Number Held: Yes
	Account Start Date: 2 July 2013

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	53,977	Tax Free	87.2459 % 53,774
<i>Increases to your account:</i>		Taxable - Taxed	7,861
Share Of Net Fund Income	9,020	Taxable - Untaxed	-
<u>Total Increases</u>	<u>9,020</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	1,350	Restricted Non Preserved	-
Tax on Net Fund Income	12	Unrestricted Non Preserved	61,635
<u>Total Decreases</u>	<u>1,362</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2021	61,635	No insurance details have been recorded	

Your Beneficiaries

Binding Beneficiary Nomination*

Legal Personal Representative 100%

* Nomination in effect from **10 August 2018**

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member Number: BARBOG0	Date of Birth: 16 February 1951
Mrs Gaye Janelle Barbour	Date Joined Fund: 10 May 1996
Pension Account	Eligible Service Date: 1 July 1995
Reversionary Pension 87.06% Tax Free	Tax File Number Held: Yes
	Account Start Date: 28 October 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 270,096	Tax Free 87.0641 % 268,325
<i>Increases to your account:</i>	Taxable - Taxed 39,867
Share Of Net Fund Income 44,906	Taxable - Untaxed -
<u>Total Increases</u> <u>44,906</u>	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Pension Payments 6,750	Restricted Non Preserved -
Tax on Net Fund Income 60	Unrestricted Non Preserved 308,192
<u>Total Decreases</u> <u>6,810</u>	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 <u>308,192</u>	No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Legal Personal Representative 100%

* Nomination in effect from **10 August 2018**

The Gaycol Superannuation Fund
(ABN: 77 646 131 852)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 Smith Street Hamilton South, NSW 2303
Member	Date of Birth: 16 February 1951
Number: BARBOG0	Date Joined Fund: 10 May 1996
Mrs Gaye Janelle Barbour	Eligible Service Date: 1 July 1995
Pension Account	Tax File Number Held: Yes
Reversionary Pension 24.66% Tax Free	Account Start Date: 28 October 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 126,453	Tax Free 24.6569 % 28,363
<i>Increases to your account:</i>	Taxable - Taxed 86,669
Share Of Net Fund Income 19,495	Taxable - Untaxed -
<u>Total Increases</u> <u>19,495</u>	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Pension Payments 30,890	Restricted Non Preserved -
Tax on Net Fund Income 26	Unrestricted Non Preserved 115,032
<u>Total Decreases</u> <u>30,916</u>	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 115,032	No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Legal Personal Representative 100%

* Nomination in effect from **10 August 2018**

For Enquiries:

phone **0249844580**

mail **The Gaycol Superannuation Fund, PO Box 831, Newcastle NSW 2300**

Trustee

The Trustee of the Fund is as follows:

Gaycol Pty Ltd

The directors of the Trustee company are:

Gaye Barbour

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Gaye Barbour
Director - Gaycol Pty Ltd

Statement Date: 30 June 2021

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The Gaycol Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222

Fund account number 122866791

Fund account name

Gaycol Pty Ltd ATF The Gaycol Superannuation Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value=""/> -00	Net foreign income	D \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="935"/> -00	
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="8506"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="0"/> -00 <input type="text" value=""/>	L2 \$ <input type="text" value="259"/> -00 <input type="text" value=""/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="0"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text" value=""/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="9063.10"/>	
No-TFN tax offset	E2	\$	<input type="text" value=""/>	
National rental affordability scheme tax offset	E3	\$	<input type="text" value=""/>	
Exploration credit tax offset	E4	\$	<input type="text" value=""/>	
Refundable tax offsets	E	\$	<input type="text" value="9063.10"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="9063.10"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-8804.10"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	\$	<input type="text" value="68912"/>	-00
Unlisted trusts	B	\$	<input type="text" value="364617"/>	-00
Insurance policy	C	\$	<input type="text" value="0"/>	-00
Other managed investments	D	\$	<input type="text" value="0"/>	-00

15b Australian direct investments

Cash and term deposits	E	\$	<input type="text" value="146914"/>	-00
Debt securities	F	\$	<input type="text" value="0"/>	-00
Loans	G	\$	<input type="text" value="0"/>	-00
Listed shares	H	\$	<input type="text" value="433692"/>	-00
Unlisted shares	I	\$	<input type="text" value="0"/>	-00
Limited recourse borrowing arrangements	J	\$	<input type="text" value="0"/>	-00

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -00

Australian non-residential real property

J2 \$ -00

Overseas real property

J3 \$ -00

Australian shares

J4 \$ -00

Overseas shares

J5 \$ -00

Other

J6 \$ -00

Property count

J7

Non-residential real property	K	\$	<input type="text" value="0"/>	-00
Residential real property	L	\$	<input type="text" value="0"/>	-00
Collectables and personal use assets	M	\$	<input type="text" value="0"/>	-00
Other assets	O	\$	<input type="text" value="10582"/>	-00

15c Other investments

Crypto-Currency	N	\$	<input type="text" value="0"/>	-00
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15d Overseas direct investments

Overseas shares	P	\$	<input type="text" value="0"/>	-00
Overseas non-residential real property	Q	\$	<input type="text" value="0"/>	-00
Overseas residential real property	R	\$	<input type="text" value="0"/>	-00
Overseas managed investments	S	\$	<input type="text" value="0"/>	-00
Other overseas assets	T	\$	<input type="text" value="0"/>	-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00	
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00	
Other borrowings	V3 \$ <input type="text" value=""/>	-00	
	Borrowings	V \$ <input type="text" value="0"/>	-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$ <input type="text" value="1024717"/>	-00	
Reserve accounts	X \$ <input type="text" value="0"/>	-00	
Other liabilities	Y \$ <input type="text" value="0"/>	-00	
TOTAL LIABILITIES	Z \$ <input type="text" value="1024717"/>	-00	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule 2021

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

The Gaycol Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value=""/>	-00	K \$ <input type="text" value=""/>	-00
Other shares	B \$ <input type="text" value=""/>	-00	L \$ <input type="text" value=""/>	-00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value=""/>	-00	M \$ <input type="text" value=""/>	-00
Other units	D \$ <input type="text" value=""/>	-00	N \$ <input type="text" value=""/>	-00
Real estate situated in Australia	E \$ <input type="text" value=""/>	-00	O \$ <input type="text" value=""/>	-00
Other real estate	F \$ <input type="text" value=""/>	-00	P \$ <input type="text" value=""/>	-00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value=""/>	-00		
Collectables	H \$ <input type="text" value=""/>	-00	Q \$ <input type="text" value=""/>	-00
Other CGT assets and any other CGT events	I \$ <input type="text" value=""/>	-00	R \$ <input type="text" value=""/>	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value=""/>	-00		
Total current year capital gains	J \$ <input type="text" value=""/>	-00		

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** – **Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2021**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

The Gaycol Superannuation Fund

Australian business number

77646131852

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020–21	B	<input type="text"/> -00
2019-20	C	<input type="text"/> -00
2018-19	D	<input type="text"/> -00
2017-18	E	<input type="text"/> -00
2016-17	F	<input type="text"/> -00
2015-16 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020-21	H	<input type="text"/> -00
2019-20	I	<input type="text"/> -00
2018-19	J	<input type="text"/> -00
2017-18	K	<input type="text"/> -00
2016-17	L	<input type="text"/> -00
2015-16 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020-21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020-21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019-20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018-19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017-18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016-17	E	<input type="checkbox"/>	<input type="checkbox"/>
2015-16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>	-00
Net capital losses	H	<input type="text"/>	-00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>	-00
Net capital losses	J	<input type="text"/>	-00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** 0 -00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

The Gaycol Superannuation Fund

Year of return

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

24882894

Account name

Gaycol Pty Ltd ATF The Gaycol Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR Paul Siderovski

Agent's phone

02 49265299

Agent's reference

24882894

Client's reference

BAR16S1