

20 October, 2021

The Trustees  
Mystar Superannuation Fund  
PO Box 1088  
CABOOLTURE QLD 4510

Dear Luigi and Giuseppe Coco

**Re: Mystar Superannuation Fund**

Enclosed please find the 2020 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Investment Strategy
6. Audit Representation Letter;
7. Audit Engagement Letter

**Income Tax Returns**

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **17 May 2021**. However for the 2020 year, we have calculated that the Super Fund has an amount Payable of **\$10618.60** after deducting the ATO supervisory levy.

**Self-Managed Superannuation Fund Audit**

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

**Minutes**

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts, however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

**Audit Engagement Letter and Trustee Representation Letter**

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

**Investment Strategy**

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals..

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

**Other Matters**

**2022 Concessional Contributions Cap** - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards

*Sam Greco*

SAM GRECO

Encls

*Luigi Coco*

*Caruela Coco*

.....*Giuseppe Coco*.....



CHARTERED ACCOUNTANT

Business Focused Solutions

A.B.N. 16 230 504 491  
 PO Box 354, ASPLEY QLD 4034  
 Phone (07) 3263 5200 Fax (07) 3263 4830

Luigi and Giuseppe Coco  
 Myster Superannuation Fund  
 PO Box 1088  
 CABOOLTURE QLD 4510

**Tax Invoice**  
**209091**  
 Ref: MYST0001  
 22 October, 2021

Description	Amount
Professional Services Rendered	
Preparation of Financial Statements for the period ended 30 June 2020 which included:	
Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2020	
Calculate members benefits and allocate income to each member	
Preparation of Member Statements for the period ended 30 June 2020	
Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2020	
Preparation of Resolution of Minutes for the period ended 30 June 2020	
Sundry advice and Other Matters (This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	
	<b>L.C.</b>
	3,300.00

**Terms: Strictly Seven Days** **AMT Due \$ 3,300.00**  
 The Amount Due Includes GST of \$300.00  
 \* Indicates Taxable Supply  
**Refer to our Terms of Trade on our website [www.taxonline.com.au](http://www.taxonline.com.au)**  
**REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE**

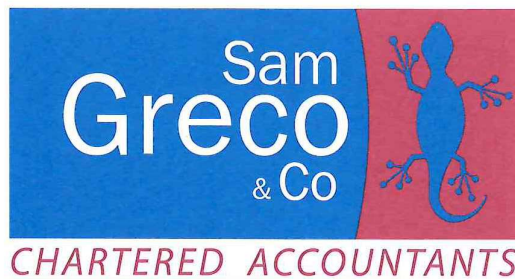
<b>Remittance Advice.</b>		Invoice: 209091
Myster Superannuation Fund		Ref: MYST0001
*Cheque	*Cash	*M/card & VISA Only
*Direct Deposit - please use Invoice No. as your REFERENCE		22 October, 2021
<b>Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970</b>		<b>Amt Due: \$ 3,300.00</b>
Card No.	<input type="text"/>	Validation No.
Cardholder .....	Signature .....	Expiry Date ...../.....

# Mystar Superannuation Fund

## Financial Statements & Reports

for the year ended

30 June 2020



### Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: [info@taxonline.com.au](mailto:info@taxonline.com.au)

**Mystar Superannuation Fund**  
**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		439.26	584.27
Property Income	8	83,126.13	90,163.35
<b>Investment Gains</b>			
Changes in Market Values	9	960.21	1,094.10
<b>Contribution Income</b>			
Employer Contributions		1,425.06	1,479.87
Personal Concessional		73,000.00	25,000.00
Transfers In		9,635.74	0.00
<b>Total Income</b>		<u>168,586.40</u>	<u>118,321.59</u>
<b>Expenses</b>			
Accountancy Fees		3,300.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		407.00	374.00
Depreciation		960.21	1,094.10
Investment Expenses		0.00	1,587.58
		<u>4,926.21</u>	<u>6,614.68</u>
<b>Total Expenses</b>		<u>4,926.21</u>	<u>6,614.68</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>163,660.19</u>	<u>111,706.91</u>
Income Tax Expense	10	22,959.60	16,591.80
<b>Benefits accrued as a result of operations</b>		<u>140,700.59</u>	<u>95,115.11</u>

*G.C. C.C. L.C.*

*The accompanying notes form part of these financial statements.*

**Mystar Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value) - Unitised	2	16,892.31	17,852.52
Real Estate Properties ( Australian - Residential)	3	711,107.69	710,147.48
<b>Total Investments</b>		<u>728,000.00</u>	<u>728,000.00</u>
<b>Other Assets</b>			
Sundry Debtors		6,397.20	0.00
Cash at Bank		423,492.72	262,425.42
Rent Receivable		1,953.51	13,370.70
GST Refundable		0.00	5.21
Income Tax Refundable		0.00	6,656.20
<b>Total Other Assets</b>		<u>431,843.43</u>	<u>282,457.53</u>
<b>Total Assets</b>		<u>1,159,843.43</u>	<u>1,010,457.53</u>
Less:			
<b>Liabilities</b>			
GST Payable		8,307.40	0.00
Income Tax Payable		10,359.60	0.00
Sundry Creditors		0.00	5,998.00
Coco Family Trust		0.00	3,983.69
<b>Total Liabilities</b>		<u>18,667.00</u>	<u>9,981.69</u>
<b>Net assets available to pay benefits</b>		<u>1,141,176.43</u>	<u>1,000,475.84</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Coco, Luigi - Accumulation		445,727.39	397,993.82
Coco, Giuseppe - Accumulation		360,740.85	317,970.01
Coco, Carmela - Accumulation		334,708.19	284,512.01
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,141,176.43</u>	<u>1,000,475.84</u>

*G.C. C.C. L.C.*

*The accompanying notes form part of these financial statements.*

# Mystar Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

---

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2020

---

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Plant and Equipment (at written down value) - Unitised

	2020 \$	2019 \$
Amenities Block - 1/3	2,244.42	2,323.50
Bathroom Renovation	1,498.87	1,544.05

## Notes to the Financial Statements

For the year ended 30 June 2020

Cold Room - 1/3	2,452.10	2,762.93
Flooring	227.41	363.86
Gravel - 1/3	779.78	807.26
Shed (2) - 1/3	4,067.36	4,210.66
Shed - 1/3	5,587.30	5,784.15
Vinyl Flooring	35.07	56.11
	16,892.31	17,852.52

**Note 3: Real Estate Properties ( Australian - Residential)**

	2020 \$	2019 \$
235 Bartholomew Rd, Elimbah	711,107.69	710,147.48
	711,107.69	710,147.48

**Note 4: Banks and Term Deposits**

	2020 \$	2019 \$
<b>Banks</b>		
Cash at Bank	423,492.72	262,425.42
	423,492.72	262,425.42

**Note 5: Liability for Accrued Benefits**

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,000,475.84	905,360.73
Benefits accrued as a result of operations	140,700.59	95,115.11
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,141,176.43	1,000,475.84

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	1,141,176.43	1,000,475.84

**Notes to the Financial Statements**

For the year ended 30 June 2020

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Rental Income**

	2020 \$	2019 \$
Signage	4,809.80	4,847.31
235 Bartholomew Rd, Elimbah	78,316.33	85,316.04
	83,126.13	90,163.35

**Note 9: Changes in Market Values****Unrealised Movements in Market Value**

	2020 \$	2019 \$
<b>Plant and Equipment (at written down value) - Unitised</b>		
Amenities Block - 1/3	0.00	(48.74)
Bathroom Renovation	0.00	(27.85)
Cold Room - 1/3	0.00	(263.88)
Gravel - 1/3	0.00	(16.94)
Shed (2) - 1/3	0.00	(88.34)
Shed - 1/3	0.00	(121.35)
Vinyl Flooring	0.00	(52.69)
	0.00	(619.79)
<b>Real Estate Properties ( Australian - Residential)</b>		
235 Bartholomew Rd, Elimbah	960.21	1,713.89
	960.21	1,713.89
<b>Total Unrealised Movement</b>	960.21	1,094.10

**Realised Movements in Market Value**

	2020 \$	2019 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	960.21	1,094.10

**Note 10: Income Tax Expense**

2020	2019
------	------

**Mystar Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

The components of tax expense comprise	\$	\$
Current Tax	22,959.60	16,591.80
Income Tax Expense	22,959.60	16,591.80

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	24,549.03	16,756.04
Less:		
Tax effect of:		
Non Taxable Transfer In	1,445.36	0.00
Increase in MV of Investments	144.03	164.12
Add:		
Tax effect of:		
Rounding	(0.04)	(0.12)
Income Tax on Taxable Income or Loss	22,959.60	16,591.80
Less credits:		
Current Tax or Refund	22,959.60	16,591.80

**Note 11: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

*G.C. C.C. L.C.*

**Mystar Superannuation Fund  
Investment Performance**

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
Cash at Bank	262,425.42	0.00	0.00	423,492.72	0.00	0.00	439.26	439.26	0.17 %
	<b>262,425.42</b>	<b>0.00</b>	<b>0.00</b>	<b>423,492.72</b>	<b>0.00</b>	<b>0.00</b>	<b>439.26</b>	<b>439.26</b>	<b>0.17 %</b>
<b>Other Assets</b>									
MYST0001_ Signage	0.00	0.00	0.00	0.00	0.00	0.00	4,809.80	4,809.80	0.00 %
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,809.80</b>	<b>4,809.80</b>	<b>0.00 %</b>
<b>Plant and Equipment (at written down value) - Unitised</b>									
MYST0001_ Amenities Block - 1/3	2,323.50	0.00	0.00	2,244.42	0.00	(79.08)	(79.08)	(158.16)	(6.81) %
MYST0001_ Bathroom Renovation	1,544.05	0.00	0.00	1,498.87	0.00	(45.18)	(45.18)	(90.36)	(5.85) %
MYST0001_ Cold Room - 1/3	2,762.93	0.00	0.00	2,452.10	0.00	(310.83)	(310.83)	(621.66)	(22.50) %
MYST0001_ Flooring	363.86	0.00	0.00	227.41	0.00	(136.45)	(136.45)	(272.90)	(75.00) %
MYST0001_ Gravel - 1/3	807.26	0.00	0.00	779.78	0.00	(27.48)	(27.48)	(54.96)	(6.81) %
MYST0001_ Shed (2) - 1/3	4,210.66	0.00	0.00	4,067.36	0.00	(143.30)	(143.30)	(286.60)	(6.81) %
MYST0001_ Shed - 1/3	5,784.15	0.00	0.00	5,587.30	0.00	(196.85)	(196.85)	(393.70)	(6.81) %
MYST0001_ Vinyl Flooring	56.11	0.00	0.00	35.07	0.00	(21.04)	(21.04)	(42.08)	(75.00) %
	<b>17,852.52</b>	<b>0.00</b>	<b>0.00</b>	<b>16,892.31</b>	<b>0.00</b>	<b>(960.21)</b>	<b>(960.21)</b>	<b>(1,920.42)</b>	<b>(10.76) %</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
MYSTAR 235 Bartholomew Rd, Ellimbah	710,147.48	0.00	0.00	711,107.69	0.00	960.21	78,316.33	79,276.54	11.16 %
	<b>710,147.48</b>	<b>0.00</b>	<b>0.00</b>	<b>711,107.69</b>	<b>0.00</b>	<b>960.21</b>	<b>78,316.33</b>	<b>79,276.54</b>	<b>11.16 %</b>
	<b>990,425.42</b>	<b>0.00</b>	<b>0.00</b>	<b>1,151,492.72</b>	<b>0.00</b>	<b>0.00</b>	<b>82,605.18</b>	<b>82,605.18</b>	<b>8.34 %</b>

# Mystar Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		423,492.720000	423,492.72	423,492.72	423,492.72			36.78 %
			<b>423,492.72</b>		<b>423,492.72</b>		<b>0.00 %</b>	<b>36.78 %</b>
<b>Plant and Equipment (at written down value) - Unifised</b>								
MYST0001_ Amenities Block - 1/3 AMENITIESB	1.00	2,244.420000	2,244.42	3,163.00	3,163.00	(913.58)	(29.04) %	0.19 %
MYST0001_ Bathroom Renovation BATHROOM REN	1.00	1,498.870000	1,498.87	1,807.33	1,807.33	(308.46)	(17.07) %	0.13 %
MYST0001_ Cold Room - 1/3 COLDROOM -1/	1.00	2,452.100000	2,452.10	9,886.00	9,886.00	(7,433.90)	(75.20) %	0.21 %
MYST0001_ Flooring FLOORING	1.00	227.410000	227.41	1,469.67	1,469.67	(1,242.26)	(84.53) %	0.02 %
MYST0001_ Gravel - 1/3 GRAVEL-1/3	1.00	779.780000	779.78	1,099.00	1,099.00	(319.22)	(29.05) %	0.07 %
MYST0001_ Shed (2) - 1/3 SHED(2)-1/3	1.00	4,067.360000	4,067.36	5,732.00	5,732.00	(1,664.64)	(29.04) %	0.35 %
MYST0001_ Shed - 1/3 SHED-1/3	1.00	5,587.300000	5,587.30	7,874.00	7,874.00	(2,286.70)	(29.04) %	0.49 %
MYST0001_ Stove STOVE	1.00	0.000000	0.00	203.00	203.00	(203.00)	(100.00) %	0.00 %
MYST0001_ Vinyl Flooring VINYL FLOORING	1.00	35.070000	35.07	1,000.00	1,000.00	(964.93)	(96.49) %	0.00 %
			<b>16,892.31</b>		<b>32,234.00</b>	<b>(15,341.69)</b>	<b>(47.59) %</b>	<b>1.47 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
MYSTAR 235 Bartholomew Rd, Ellimbah	1.00	711,107.690000	711,107.69	439,582.56	439,582.56	271,525.13	61.77 %	61.76 %
			<b>711,107.69</b>		<b>439,582.56</b>	<b>271,525.13</b>	<b>61.77 %</b>	<b>61.76 %</b>
			<b>1,151,492.72</b>		<b>895,309.28</b>	<b>256,183.44</b>	<b>28.61 %</b>	<b>100.00 %</b>

# Mystar Superannuation Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Deductions	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Cash at Bank	439.26			439.26	0.00	0.00	0.00	439.26			0.00	0.00
	<b>439.26</b>			<b>439.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>439.26</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
MYST0001_ Signage SIGNAGE	4,809.80							4,809.80				
	<b>4,809.80</b>							<b>4,809.80</b>				
<b>Real Estate Properties ( Australian - Residential)</b>												
MYSTAR 235 Bartholomew Rd, Elimbah	78,316.33							78,316.33				
	<b>78,316.33</b>							<b>78,316.33</b>				
	<b>83,565.39</b>			<b>439.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83,565.39</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **83,565.39**  
 Net Capital Gain **0.00**

**Total Assessable Income 83,565.39**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Mystar Superannuation Fund Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation <sup>1</sup>	Method	Rate	Depreciation			
				Disposals/ Decrease	Additions/ Increase				Calculated Depreciation <sup>2</sup>	Posted Depreciation <sup>3</sup>	Closing Written Down Value	
<b>Plant and Equipment (at written down value) - Unitted</b>												
Amenities Block - 1/3												
	01/07/2009	3,163.00	2,323.50			3,163.00	Prime Cost	2.50 %	79.08	79.08	79.08	2,244.42
Bathroom Renovation												
	15/04/2014	1,807.33	1,544.05			1,807.33	Prime Cost	2.50 %	45.18	45.18	45.18	1,498.87
Cold Room - 1/3												
	01/07/2009	9,886.00	2,762.93			2,762.93	Diminishing Value	11.25 %	310.83	310.83	310.83	2,452.10
Flooring												
	02/05/2014	1,469.67	363.86			363.86	Low Value Pool	37.50 %	136.45	136.45	136.45	227.41
Gravel - 1/3												
	01/07/2009	1,099.00	807.26			1,099.00	Prime Cost	2.50 %	27.48	27.48	27.48	779.78
Shed (2) - 1/3												
	01/07/2009	5,732.00	4,210.66			5,732.00	Prime Cost	2.50 %	143.30	143.30	143.30	4,067.36
Shed - 1/3												
	01/07/2009	7,874.00	5,784.15			7,874.00	Prime Cost	2.50 %	196.85	196.85	196.85	5,587.30
Vinyl Flooring												
	21/01/2013	1,000.00	56.11			56.11	Low Value Pool	37.50 %	21.04	21.04	21.04	35.07
		<b>32,031.00</b>	<b>17,852.52</b>			<b>22,858.23</b>					<b>960.21</b>	<b>16,892.31</b>



32,031.00	17,852.52	22,856.23	960.21	16,892.31
-----------	-----------	-----------	--------	-----------

- 1 Amounts have been pro rated based on number of days in the year
- 2 Depreciation calculated as per depreciation method
- 3 Depreciation amounts posted to the ledger

# Mystar Superannuation Fund Trustees Declaration

---

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

*Luigi Coco*

26-10-2021

.....  
Luigi Coco

Trustee

*Giuseppe Coco*

26-10-2021

.....  
Giuseppe Coco

Trustee

*Carmela Coco*

.....  
Carmela Coco

Trustee

26-10-2021

Dated this ..... day of .....

# Mystar Superannuation Fund Compilation Report

---

We have compiled the accompanying special purpose financial statements of the Mystar Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Mystar Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: *Sam Greco*

Dated: / 22-10-2021

# Minutes of a meeting of the Trustee(s)

held on / / at 130 Bartholomew Road, Elimbah, Queensland 4516

---

- PRESENT:** Luigi Coco, Giuseppe Coco and Carmela Coco
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
- AUDITORS:** It was resolved that
- Super Audits Pty Ltd
- of
- 5A Broadway, Glenelg South, South Australia 5045
- act as auditors of the Fund for the next financial year.

# Minutes of a meeting of the Trustee(s)

held on / / at 130 Bartholomew Road, Elimbah, Queensland 4516

---

**TAX AGENTS:**

It was resolved that

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*Carmela Coco*

.....

Carmela Coco

Chairperson

# Mystar Superannuation Fund Members Statement

Luigi Coco  
130 Bartholomew Road  
Elimbah, Queensland, 4516, Australia

## Your Details

Date of Birth : Provided  
Age: 53  
Tax File Number: Provided  
Date Joined Fund: 13/05/2008  
Service Period Start Date: 13/05/2008  
Date Left Fund:  
Member Code: COCLUI00001A  
Account Start Date: 13/05/2008  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 445,727.39  
Total Death Benefit 445,727.39  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

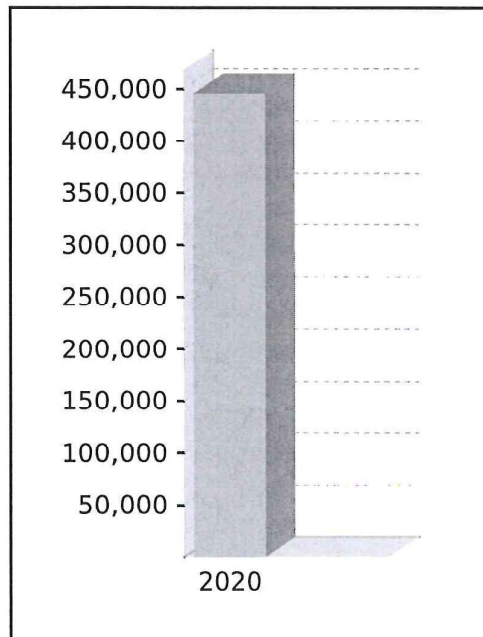
Total Benefits 445,727.39

### Preservation Components

Preserved 445,727.39  
Unrestricted Non Preserved  
Restricted Non Preserved

### Tax Components

Tax Free 93,449.52  
Taxable 352,277.87



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	397,993.82
<u>Increases to Member account during the period</u>	
Employer Contributions	1,425.06
Personal Contributions (Concessional)	23,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	31,664.63
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,663.72
Income Tax	4,692.40
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	445,727.39

G.C. C.C. L.C.

# Mystar Superannuation Fund Members Statement

Giuseppe Coco  
130 Bartholomew Road  
Elimbah, Queensland, 4516, Australia

## Your Details

Date of Birth : Provided  
Age: 49  
Tax File Number: Provided  
Date Joined Fund: 13/05/2008  
Service Period Start Date: 13/05/2008  
Date Left Fund:  
Member Code: COCGIU00001A  
Account Start Date 13/05/2008  
Account Phase: Accumulation Phase  
Account Description: Accumulation

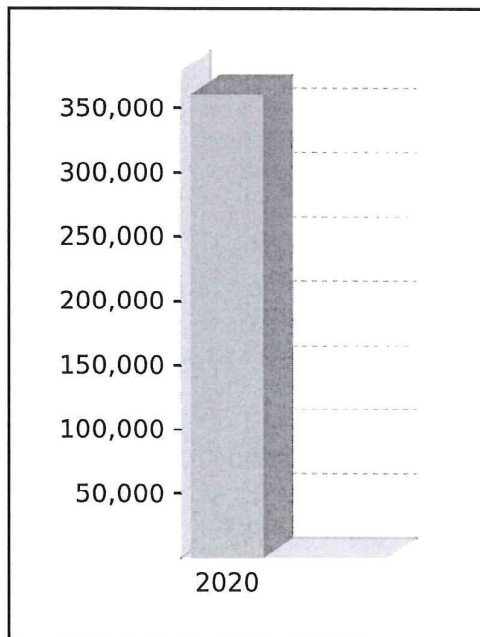
Nominated Beneficiaries N/A  
Vested Benefits 360,740.85  
Total Death Benefit 360,740.85  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

Total Benefits 360,740.85

Preservation Components  
Preserved 360,740.85  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free 81,689.37  
Taxable 279,051.48



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	317,970.01
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	25,264.85
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	3,744.01
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	360,740.85

G.C. C.C. L.C.

# Mystar Superannuation Fund Members Statement

Carmela Coco  
130 Bartholomew Road  
Elimbah, Queensland, 4516, Australia

## Your Details

Date of Birth : Provided  
Age: 51  
Tax File Number: Provided  
Date Joined Fund: 24/06/2010  
Service Period Start Date: 24/06/2010  
Date Left Fund:  
Member Code: COCCAR00001A  
Account Start Date 24/06/2010  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 334,708.19  
Total Death Benefit 334,708.19  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

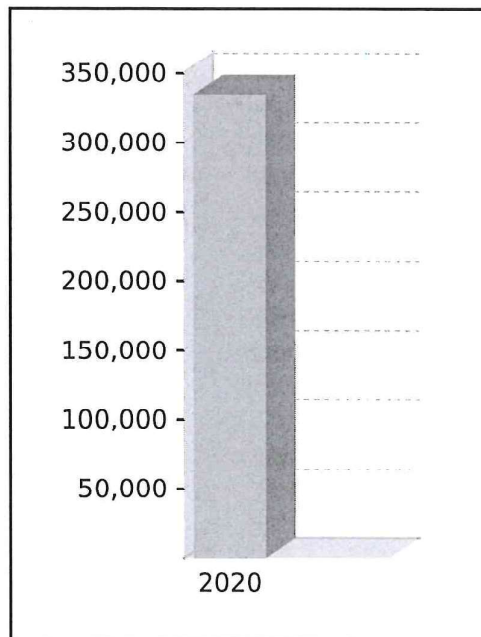
Total Benefits 334,708.19

### Preservation Components

Preserved 334,708.19  
Unrestricted Non Preserved  
Restricted Non Preserved

### Tax Components

Tax Free  
Taxable 334,708.19



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	284,512.01
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	9,635.74
Net Earnings	22,669.91
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	3,359.47
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	334,708.19

*G.C. C.C. L.C.*



**Mystar Superannuation Fund**  
**Deductions Notice Letter**

---

I, Carmela Coco as a member of Mystar Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

for contributions paid in the year ended 30 June 2020.

*Carmela Coco*

---

Carmela Coco

Date: 26-10-2021

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

PROVIDED

**i** The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

### 2 Name

Title:

MRS

Family name

COCO

First given name

CARMELA

Other given names

### 3 Date of birth

PROVIDED

### 4 Current postal address

130 BARTHOLOMEW ROAD

Suburb/town/locality

ELIMBAH

State/territory

QLD

(Australia only)

Postcode

4516

(Australia only)

Country if outside of Australia

### 5 Daytime phone number (include area code)

## Section B: Super fund's details

### 6 Fund name

MYSTAR SUPERANNUATION FUND

### 7 Fund Australian business number (ABN)

23232557273

### 8 Member account number

COCCAR00001A

### 9 Unique Superannuation Identifier (USI) (if known)

## Section C: Contribution details

### 10 Personal contribution details

Is this notice varying an earlier notice? No  Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.  
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

#### ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

## Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

#### INTENTION TO CLAIM A TAX DEDUCTION

**!** Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

*I declare that at the time of lodging this notice:*

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of either:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

*Carmela Coco*

Date

**➤** Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

#### VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

**Declaration**

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

**!** Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

**VARIATION OF PREVIOUS VALID NOTICE OF INTENT**

*I declare that at the time of lodging this notice:*

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

**Signature**

Date

**➤** Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

# Mystar Superannuation Fund Deductions Notice Letter

---

Luigi Coco, Giuseppe Coco and Carmela Coco as trustee for Mystar Superannuation Fund acknowledges that

## **Carmela Coco**

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

*Luigi Coco*

---

Luigi Coco

Date: 26-10-2021

### **\*\* IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY \*\***

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$ \_\_\_\_\_

*Carmela Coco*

---

Carmela Coco

Date: 26-10-2021

# Mystar Superannuation Fund Deductions Notice Letter

---

I, Giuseppe Coco as a member of Mystar Superannuation Fund

have requested in writing in accordance with section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$25000.00

for contributions paid in the year ended 30 June 2020.

*Giuseppe Coco*

---

Giuseppe Coco

Date: 26-10-2021