Orel Superannuation Fund
Trial Balance

	2020	2021 Bank	Gross up $328K receipt	Reallocate PAYG portion of June 2020 BAS	Revaluation	Prepayments	Depreciation	PAYG instalment payable	Income tax	2021
Income										
Rent Income	(605,875.00)	(229,250.00)	(400,650.00)							(629,900.00)
Interest Income	(342.00)	(2,653.24)								(2,653.24)
Contribution Income	(51,988.00)	0.00								0.00
Contribution Income - PO		(26,177.97)								(26,177.97)
Contribution Income - MO		(26,250.11)								(26,250.11)
Changes in net market values					(2,263,990.00)					(2,263,990.00)
Expenses										
Accounting Fees	3,177.00	3,151.82	9.00							3,160.82
Audit fees	390.00	380.00								380.00
Interest Expense	194,039.00	142,114.32								142,114.32
Bank Fees	227.00	226.68								226.68
Amortisation (borrowing costs)	629.00	0.00				628.66				628.66
Amortisation (establishment cos	1,917.00	0.00								0.00
Depreciation	132,360.00	0.00					132,360.00			132,360.00
Income Tax	48,820.00	0.00							60,838.95	60,838.95
Legal fees	0.00	0.00								0.00
Supervisory levy	0.00	0.00	518.00							518.00
Assets										
Cash at Bank	867,981.81	423,499.77								1,291,481.58
Prepaid borrowing and establish	628.66	0.00				(628.66)				0.00
Land and Buildings	9,006,805.12	0.00								9,006,805.12
Accum depr	(661,800.00)	0.00					(132,360.00)		0.00	(794,160.00)
Revaluation increment	3,390,274.88	0.00			2,263,990.00					5,654,264.88
Liabilities										
Sundry creditor	(18,508.55)	0.00	18,508.55							0.00
Provision for income tax	(39,697.00)	0.00	70,804.00	5,507.00				12,204.00	(60,838.95)	(12,020.95)
PAYG Payable	0.00	0.00						(12,204.00)		(12,204.00)
GST	(60,326.58)	43,174.18	(17,405.00)	(5,507.00)						(40,064.40)
Loan - Bank SA	(5,667,000.00)	0.00								(5,667,000.00)
Suspense		(328,215.45)	328,215.45							0.00
Equity										0.00
Allocated to members balances	6,818,358.34									9,427,102.23
Total		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	