

OREL SUPERANNUATION FUND

MEMBERS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Mark Orel		
Date of birth	30 December 1962	
Balance at beginning of the year	2,769,599	2,651,030
Employer contributions	26,250	28,666
Allocated earnings	1,063,081	110,827
Income tax expense	(25,456)	(20,924)
Balance at end of year	<u>3,833,474</u>	<u>2,769,599</u>
The above balance at the end of the year comprises:		
Withdrawal benefit which must be preserved	3,801,147	2,737,272
Withdrawal benefit which is restricted non-preserved	32,327	32,327
	<u>3,833,474</u>	<u>2,769,599</u>
Tax free component	540,000	540,000
Taxable component	3,293,474	2,229,599
	<u>3,833,474</u>	<u>2,769,599</u>

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of :

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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MEMBERS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Peter Orel		
Date of birth	17 September 1967	
Balance at beginning of the year	2,700,314	2,588,509
Employer contributions	26,178	23,322
Allocated earnings	1,036,487	108,213
Income tax expense	(24,906)	(19,730)
Balance at end of year	<u>3,738,073</u>	<u>2,700,314</u>
The above balance at the end of the year comprises:		
Withdrawal benefit which must be preserved	3,716,628	2,678,869
Withdrawal benefit which is restricted non-preserved	21,445	21,445
	<u>3,738,073</u>	<u>2,700,314</u>
Tax free component	540,000	540,000
Taxable component	3,198,073	2,160,314
	<u>3,738,073</u>	<u>2,700,314</u>

Withdrawal Benefit

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 - award contributions
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MEMBERS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Natasha Orel		
Date of birth	5 February 1968	
Balance at beginning of the year	1,348,445	1,302,173
Allocated earnings	517,586	54,438
Income tax expense on earnings	(10,476)	(8,166)
Balance at end of year	<u>1,855,555</u>	<u>1,348,445</u>
The above balance at the end of the year comprises:		
Withdrawal benefit which must be preserved	1,855,555	1,348,445
	<u>1,855,555</u>	<u>1,348,445</u>
Tax free component	540,000	540,000
Taxable component	1,315,555	808,445
	<u>1,855,555</u>	<u>1,348,445</u>

Withdrawal Benefit

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 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.