

SHANNAN TRAN SUPERANNUATION FUND
 APPORTIONMENT OF EXPENSES FOR NANE NRAS INCOME
 FOR THE YEAR ENDED 30 JUNE 2019

Total Fund Income for Year 45,652

	Percentage				
Total Gross Rental Income Paid	24,896	81.704%	Claim this percentage of rental expenses		
State Govt NRAS Paid (NANE)	5,575	18.296%			
Total Gross Rental Income Paid (Including State Govt NRAS)	30,471	100.000%			
	Total	Deductible	Non-Deductible	Check Total	
	100.000%	81.704%	18.296%	100%	Variance
Rental Income	24,896	20,341.01	4,554.99	24,896.00	-
Less Rental Expenses:					
Depreciation	10,616	8,680.70	1,935.30	10,616.00	-
Other property expenses **	18,500	15,127.45	3,372.55	18,500.00	-
Property loan interest	18,375	15,025.24	3,349.76	18,375.00	-
	47,491	38,833.39	8,657.61	47,491.00	-
Rounded to whole dollars		38,833.00			
Net Rental Loss	22,595	18,492.38	4,102.62	22,595.00	-
	330	330	Audit		
	1,967	1,967	Manage't & Admin		
Total Deductions	49,788	41,130.00			

**Equals other property exps \$18,360 plus bank charges on loan \$140

Taxable Income:

Assessable Income	40,077	(total income 45,652 less 5,575 being NANE State Govt NRAS)
Less Deductible Expenses	41,130	
Taxable Income/(Loss) for the Year	- 1,053	
Add Prior Year Carried Forward Tax Losses	224,079	
Less losses applied to current year profit	- 1,053	
Total Carried Forward Tax Losses	225,132	