

S & L Scherma Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	23900	Dividends Received			
(1,681.47)	23900/AMC.AX	Amcors Limited			1,527.35
(1,445.80)	23900/OR.AX	Orora Limited - Ordinary Fully Paid	1-1		233.65
(4,954.10)	23900/RIO.AX	Rio Tinto Limited			4,140.76
(262.43)	23900/SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid			197.61
(731.97)	23900/TAH.AX	Tabcorp Holdings Limited			182.10
	23900/TAHRA.AX	Tabcorp Holdings Limited	1-2		13.26
(1,956.57)	23900/WBC.AX	Westpac Banking Corporation			1,588.87
(2,144.27)	23900/WOW.AX	Woolworths Limited			1,512.95
	24200	Contributions			
(14,700.00)	24200/SCHLOL00003A	(Contributions) Scherma, Lola - Accumulation			
26,794.73	24700	Changes in Market Values of Investments			154,689.00
	28000	Property Income			
(21,950.00)	28000/CATH	2/11 Catherine Court Labrador			23,503.51
2,724.70	30100	Accountancy Fees		2,420.00	10-1
259.00	30400	ATO Supervisory Levy		259.00	
355.30	30700	Auditor's Remuneration		330.00	11-1
267.00	30800	ASIC Fees		273.00	12-1
2.50	31500	Bank Charges		3.10	
	33400	Depreciation			
	33400/Blinds	Blinds		204.74	13-1
24.00	33400/SCHERMA_Carpet	Carpet		35.25	
73.00	33400/SCHERMA_HW Sys	Hot Water System		64.13	
8.00	33400/SCHERMA_stove	Stove Top - Hot Plate		15.75	
	33400/SCHES_Oven	Oven		52.19	
	39000	Life Insurance Premiums			
7,872.05	39000/SCHSEB00004 P	(Life Insurance Premiums) Scherma, Sebastian - Pension (TRIS 5)		1,463.96	15-1
	41600	Pensions Paid			

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37,570.00	41600/SCHLOL00002P	(Pensions Paid) Scherma, Lola - Pension (TRIS 2)		7,330.00	
32,930.00	41600/SCHSEB00004 P	(Pensions Paid) Scherma, Sebastian - Pension (TRIS 5)		6,362.00	
	41930	Property Expenses - Agents Management Fees			
	41930/CATH	2/11 Catherine Court Labrador		1,920.75	9-1
	41940	Property Expenses - Agents Commissions			
1,810.90	41940/CATH	2/11 Catherine Court Labrador			
	41960	Property Expenses - Council Rates			
3,364.15	41960/CATH	2/11 Catherine Court Labrador		1,851.18	22-1
	41980	Property Expenses - Insurance Premium			
1,215.00	41980/CATH	2/11 Catherine Court Labrador		95.71	17-1
	42060	Property Expenses - Repairs Maintenance			
839.00	42060/CATH	2/11 Catherine Court Labrador		2,239.60	16-1
	42090	Property Expenses - Stationery, Phone and Postage			
85.80	42090/CATH	2/11 Catherine Court Labrador		107.80	9-1
	42150	Property Expenses - Water Rates			
	42150/CATH	2/11 Catherine Court Labrador		1,663.48	21-1
4,638.90	48500	Income Tax Expense		208.35	
(71,007.42)	49000	Profit/Loss Allocation Account		160,689.07	
	50010	Opening Balance			
(376,845.95)	50010/SCHLOL00002P	(Opening Balance) Scherma, Lola - Pension (TRIS 2)			335,891.22
	50010/SCHLOL00003A	(Opening Balance) Scherma, Lola - Accumulation			12,493.16
(312,642.26)	50010/SCHSEB00004 P	(Opening Balance) Scherma, Sebastian - Pension (TRIS 5)			286,804.14
(16,707.73)	50010/SCHSEB00005 P	(Opening Balance) Scherma, Sebastian - Pension (TRIS 4)			0.00
	52420	Contributions			
(14,700.00)	52420/SCHLOL00003A	(Contributions) Scherma, Lola - Accumulation			0.00
	53100	Share of Profit/(Loss)			
1,446.13	53100/SCHLOL00002P	(Share of Profit/(Loss)) Scherma, Lola - Pension (TRIS 2)			94,842.39
0.79	53100/SCHLOL00003A	(Share of Profit/(Loss)) Scherma, Lola - Accumulation			3,568.47

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				\$	\$
1,249.55	53100/SCHSEB00004 P 53330	(Share of Profit/(Loss)) Scherma, Sebastian - Pension (TRIS 5) Income Tax			80,909.22
1,938.60	53330/SCHLOL00002P	(Income Tax) Scherma, Lola - Pension (TRIS 2)		1,954.10	
1.05	53330/SCHLOL00003A	(Income Tax) Scherma, Lola - Accumulation		73.52	
494.25	53330/SCHSEB00004 P 53800	(Income Tax) Scherma, Sebastian - Pension (TRIS 5) Contributions Tax		1,447.43	
2,205.00	53800/SCHLOL00003A 53920	(Contributions Tax) Scherma, Lola - Accumulation Life Insurance Premiums			0.00
7,872.05	53920/SCHSEB00004 P 54160	(Life Insurance Premiums) Scherma, Sebastian - Pension (TRIS 5) Pensions Paid		1,463.96	
37,570.00	54160/SCHLOL00002P	(Pensions Paid) Scherma, Lola - Pension (TRIS 2)		7,330.00	
32,930.00	54160/SCHSEB00004 P 56100	(Pensions Paid) Scherma, Sebastian - Pension (TRIS 5) Internal Transfers In		6,362.00	
(16,707.73)	56100/SCHSEB00004 P 57100	(Internal Transfers In) Scherma, Sebastian - Pension (TRIS 5) Internal Transfers Out			0.00
16,707.73	57100/SCHSEB00005 P 60400	(Internal Transfers Out) Scherma, Sebastian - Pension (TRIS 4) Bank Accounts			0.00
18,541.87	60400/NAB627279340 62000	Cash at Bank - NAB - 084510 627279340 Dividends Receivable		10,434.98	23-12
408.07	62000/00004 62550	Amcor Reinvestment Residual Account		408.07	24-1
0.22	62550/OR.AX	Orora Limited - Ordinary Fully Paid		0.22	
78.56	62550/RIO.AX	Rio Tinto Limited		32.48	4-2
1.30	62550/SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid		0.51	5-1
0.60	62550/TAH.AX	Tabcorp Holdings Limited		4.08	6-1
10.52	62550/WBC.AX	Westpac Banking Corporation		4.95	7-2
1.98	62550/WOW.AX	Woolworths Limited		29.64	8-2
1,562.00	68000	Sundry Debtors			0.00

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
0.00	68102	Rent Debtor		1,148.61	
	72650	Fixtures and Fittings (at written down value) - Unitised			
94.00	72650/SCHERMA_Carpet	Carpet	1.0000	58.75	
513.00	72650/SCHERMA_HW Sys	Hot Water System	1.0000	448.87	
42.00	72650/SCHERMA_stove	Stove Top - Hot Plate	1.0000	26.25	
	76500	Plant and Equipment (at written down value)			
	76500/Blinds	Blinds	1.0000	3,901.26	
	76500/SCHES_Oven	Oven	1.0000	709.81	
	77200	Real Estate Properties (Australian - Residential)			
420,000.00	77200/CATH	2/11 Catherine Court Labrador	1.0000	535,000.00	
	77600	Shares in Listed Companies (Australian)			
35,171.92	77600/AMC.AX	Amcors Limited	2,429.0000	36,750.77	
4,945.38	77600/OR.AX	Orora Limited - Ordinary Fully Paid	1,947.0000	6,483.51	
54,465.76	77600/RIO.AX	Rio Tinto Limited	593.0000	75,097.52	
5,344.88	77600/SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid	1,946.0000	7,180.74	
8,206.64	77600/TAH.AX	Tabcorp Holdings Limited	2,467.0000	12,779.06	
31,717.65	77600/WBC.AX	Westpac Banking Corporation	1,835.0000	47,361.35	
55,472.64	77600/WOW.AX	Woolworths Limited	1,527.0000	58,224.51	
(1,390.47)	85000	Income Tax Payable/Refundable			208.35
				<u>1,002,306.01</u>	<u>1,002,306.01</u>

Current Year Profit/(Loss): 160,897.42

S & L Scherma Superannuation Fund
Statement of Taxable Income

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For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	160,897.42
Less	
Increase in MV of investments	154,689.00
	<u>154,689.00</u>
Add	
Pension Payments	13,692.00
Franking Credits	3,266.70
	<u>16,958.70</u>
SMSF Annual Return Rounding	(0.12)
Taxable Income or Loss	<u>23,167.00</u>
Income Tax on Taxable Income or Loss	3,475.05
Less	
Franking Credits	1-2 3,266.70
CURRENT TAX OR REFUND	<u>208.35</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>467.35</u>