

Woodhill Super Fund

ABN 26 975 797 708

Trustees: Susan Woodwill & Ian Woodhill

Financial Statement
For the year ended 30 June 2023

Woodhill Super Fund

Reports

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Compilation Report to the Trustees and Members of Woodhill Super Fund

ABN 26 975 797 708
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Woodhill Super Fund, we have compiled the accompanying special purpose financial statements of Woodhill Super Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Woodhill Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Woodhill Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 7 August 2023



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Woodhill Super Fund

Trustee Declaration

In the opinion of the Trustees of the Woodhill Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Susan Woodwill
Trustee

..... Dated:/...../.....
Ian Woodhill
Trustee

Woodhill Super Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
Income			
Investment Gains			
Realised Capital Gains	8A	-	\$38,348
Realised Traditional Security Gains	8B	-	(\$27,444)
Increase in Market Value	8C	\$8,474	\$98,642
Investment Income			
Distributions	7A	-	\$2,242
Dividends	7B	\$883	\$7,251
Foreign Income	7C	\$20	\$6,472
Interest	7D	\$17,537	\$4,189
Other Income		\$1	-
		<u>\$26,914</u>	<u>\$129,699</u>
Expenses			
Member Payments			
Pensions Paid		\$30,028	\$26,520
Other Expenses			
Accountancy Fee		\$1,100	\$660
Auditor Fee		\$330	\$440
Bank Fees		-	\$39
Fund Administration Fee		\$138	\$138
Investment Management Fee		-	\$8,319
SMSF Supervisory Levy		\$259	\$259
		<u>\$31,855</u>	<u>\$36,375</u>
Benefits Accrued as a Result of Operations before Income Tax		(\$4,940)	\$93,325
Income Tax			
Income Tax Expense		-	\$1,100
Prior Years Under Provision for Income Tax		-	(\$259)
		<u>-</u>	<u>\$841</u>
Benefits Accrued as a Result of Operations		<u>(\$4,940)</u>	<u>\$92,484</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Woodhill Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023	2022
Assets			
Investments			
Cash and Cash Equivalents	6A	\$856,153	-
Other Assets	6B	\$81,513	\$68,039
Other Assets			
Cash At Bank		\$99,574	\$972,319
Current Tax Assets		\$258	\$2,080
Total Assets		<u>\$1,037,498</u>	<u>\$1,042,438</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>\$1,037,498</u>	<u>\$1,042,438</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Ian Woodhill		\$727,071	\$731,663
Ms Susan Woodwill		\$310,428	\$310,775
Total Liability for Accrued Benefits		<u>\$1,037,498</u>	<u>\$1,042,438</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Woodhill Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 7 August 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$1,042,438	\$949,955
Benefits Accrued during the period	\$25,088	\$119,004
Benefits Paid during the period	(\$30,028)	(\$26,520)
Liability for Accrued Benefits at end of period	\$1,037,498	\$1,042,438

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$1,042,438	\$949,955
Benefits Accrued during the period	\$25,088	\$119,004
Benefits Paid during the period	(\$30,028)	(\$26,520)
Vested Benefits at end of period	\$1,037,498	\$1,042,438

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
CBA Term Deposit maturing 7 September 2023 @ 3.75% p.a.	\$253,490	\$0
Macquarie Term Deposit	\$202,663	\$0
NAB Term Deposit maturing 17 August 2023 @ 4.30% p.a.	\$400,000	\$0
	\$856,153	\$0

Note 6B – Other Assets

	Current	Previous
At market value:		
Bitcoin	\$67,604	\$56,107
Ethereum	\$13,909	\$11,932
	\$81,513	\$68,039

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7A – Distributions

	Current	Previous
Vanguard Active Global Growth Fund	\$0	\$1,077
Vanguard High Growth Index Fund	\$0	\$637
American Tower Corp	\$0	\$192
Daito Trust Construction Co Ltd	\$0	\$31
Public Storage	\$0	\$106
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$107
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	\$0	\$93
	\$0	\$2,242

Note 7B – Dividends

	Current	Previous
ANZ Group Holdings Limited	\$491	\$337
Aristocrat Leisure Limited	\$150	\$336
BHP Group Limited	\$0	\$1,200
Bluescope Steel Limited	\$0	\$97
Brambles Limited	\$0	\$221
Coles Group Limited.	\$0	\$414
Commonwealth Bank Of Australia.	\$0	\$500
Computershare Limited.	\$0	\$235
CSL Limited	\$0	\$228
Endeavour Group Limited	\$0	\$141
Magellan Financial Group Limited	\$0	\$166
National Australia Bank Limited	\$243	\$210
Northern Star Resources Ltd	\$0	\$189
Sonic Healthcare Limited	\$0	\$273
Treasury Wine Estates Limited	\$0	\$221
Wesfarmers Limited	\$0	\$582
Westpac Banking Corporation	\$0	\$1,124
Wisetech Global Limited	\$0	\$19
Woodside Petroleum Ltd	\$0	\$425
Woolworths Group Limited	\$0	\$334
	\$883	\$7,251

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7C – Foreign Income

	Current	Previous
3M Co	\$0	\$140
ABB Ltd.	\$0	\$100
Activision Blizzard Inc	\$0	\$17
Amada Holdings Co.Ltd	\$0	\$72
Amgen Inc	\$0	\$26
Apple Inc	\$0	\$68
Applied Materials Inc	\$0	\$33
Assicurazioni Generali SPA	\$0	\$211
Astellas Pharma Inc	\$0	\$81
Bristol-Myers Squibb Co	\$0	\$166
CDW Corp (New)	\$0	\$27
Cisco Systems Inc	\$0	\$88
Citizens Financial Group Inc	\$0	\$262
Cognizant Technology Solutions Corp	\$0	\$57
Daito Trust Construction Co Ltd	\$20	\$0
DBS Group Holdings Ltd	\$0	\$270
Direct Line Insurance Group PLC	\$0	\$54
eBay Inc	\$0	\$59
EDP-Energias de Portugal SA	\$0	\$144
Endesa SA	\$0	\$343
ENGIE SA	\$0	\$180
Hitachi Ltd	\$0	\$127
HOYA CORP	\$0	\$11
Illinois Tool Works Inc	\$0	\$116
Intel Corp	\$0	\$71
Intertek Group PLC	\$0	\$48
JM Smucker Co	\$0	\$194
Johnson & Johnson	\$0	\$138
JPMorgan Chase & Co	\$0	\$134
KDDI CORP	\$0	\$243
Kimberly-Clark Corp	\$0	\$63
Kirin Holdings Co., Ltd.	\$0	\$27
Koninklijke Ahold Delhaize N.V.	\$0	\$218
L3Harris Technologies Inc	\$0	\$31
Merck & Co Inc	\$0	\$175
Michelin (CGDE)-B - Registered Shares	\$0	\$115
Microsoft Corp	\$0	\$187
Moncler SPA	\$0	\$19
NetApp Inc	\$0	\$152
Newmont Mining Corp	\$0	\$71
Nintendo Co Ltd	\$0	\$197
Novo Nordisk - Ordinary Shares - Class B	\$0	\$128
Paychex Inc	\$0	\$208
Recordati SpA	\$0	\$64
Robert Half International Inc	\$0	\$104
Roche Holding AG	\$0	\$83
Royal Dutch Shell PLC	\$0	\$14
Sanofi SA	\$0	\$169
Schneider Electric SE	\$0	\$78
SONY CORP	\$0	\$27
Sundrug Co Ltd	\$0	\$50
Taisei Corporation	\$0	\$37
Telenor ASA	\$0	\$381
Unilever PLC	\$0	\$253

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Vinci SA	\$0	\$49
Visa Inc - Ordinary Shares - Class A	\$0	\$51
Willis Towers Watson PLC	\$0	\$30
Zoetis Inc	\$0	\$11
	\$20	\$6,472

Note 7D – Interest

	Current	Previous
CBA Term Deposit maturing 13 May 2023 @ 3.30% p.a.	\$1,851	\$0
CBA Term Deposit maturing 7 April 2023	\$3,490	\$0
Macquarie Term Deposit maturing 07/02/2023 @ 2.55% p.a.	\$2,663	\$0
Macquarie Term Deposit maturing 17 May 2023 @ 3.6% p.a.	\$4,438	\$0
Macquarie CMA	\$2,445	\$85
Praemium Cash Account	\$0	\$73
Vanguard Cash Account	\$634	\$42
Westpac eSaver	\$2,016	\$0
Australian Government Treasury Bonds - Treasury Bond 1.00% 21-11-31 Semi	\$0	\$433
Australian Government Treasury Bonds - Treasury Bond 2.75% 21-11-28 Semi	\$0	\$188
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-25 Semi	\$0	\$624
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-29 Semi	\$0	\$445
Australian Government Treasury Bonds - Treasury Bond 3.75% 21-04-37 Semi	\$0	\$795
Australian Government Treasury Bonds - Treasury Bond 4.50% 21-04-33 Semi	\$0	\$1,150
Australian Government Treasury Bonds - Treasury Bond 5.75% 15-07-22 Semi	\$0	\$181
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+1.25% 21-02-22 Qly	\$0	\$40
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+2.50% 20-09-30 Qly	\$0	\$62
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+3.00% 20-09-25 Qly	\$0	\$72
	\$17,537	\$4,189

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Vanguard Active Global Growth Fund	\$0	(\$11,931)
Vanguard High Growth Index Fund	\$0	(\$2,841)
Vanguard International Shares Index Fund (Hedged)	\$0	(\$3,117)
Shares in Listed Companies		
ANZ Group Holdings Limited	\$0	(\$1,964)
Aristocrat Leisure Limited	\$0	\$3,410
BHP Group Limited	\$0	\$979
Bluescope Steel Limited	\$0	\$812
Brambles Limited	\$0	\$89
Coles Group Limited.	\$0	\$837
Commonwealth Bank Of Australia.	\$0	\$2,388
Computershare Limited.	\$0	\$4,071
CSL Limited	\$0	(\$1,353)
Endeavour Group Limited	\$0	\$456
Flight Centre Travel Group Limited	\$0	(\$427)
Magellan Financial Group Limited	\$0	(\$4,317)
National Australia Bank Limited	\$0	\$684
Northern Star Resources Ltd	\$0	(\$1,704)
Qantas Airways Limited	\$0	(\$504)
Sonic Healthcare Limited	\$0	\$1,734
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited	\$0	\$23
Treasury Wine Estates Limited	\$0	\$2,654
Wesfarmers Limited	\$0	\$577
Westpac Banking Corporation	\$0	\$5,138
Wisetech Global Limited	\$0	\$2,349
Woodside Energy Group Ltd	\$0	\$1,511
Woodside Petroleum Ltd	\$0	(\$206)
Woolworths Group Limited	\$0	\$436
Shares in Listed Companies - Foreign		
3M Co	\$0	\$347
ABB Ltd.	\$0	(\$279)
Activision Blizzard Inc	\$0	(\$2,171)
Allianz SE - Registered Shares	\$0	(\$136)
Amada Holdings Co.Ltd	\$0	(\$478)
American Tower Corp	\$0	\$765
Amgen Inc	\$0	\$323
Apple Inc	\$0	\$5,015
Applied Materials Inc	\$0	\$2,453
Assicurazioni Generali SPA	\$0	(\$749)
Astellas Pharma Inc	\$0	(\$121)
Booking Holdings Inc	\$0	\$2,612
Bridgestone Corp	\$0	\$160
Bristol-Myers Squibb Co	\$0	\$189
CDW Corp (New)	\$0	\$862
Cisco Systems Inc	\$0	\$1,013
Citizens Financial Group Inc	\$0	\$2,082
Cognizant Technology Solutions Corp	\$0	\$216
Daito Trust Construction Co Ltd	\$0	(\$677)
DBS Group Holdings Ltd	\$0	\$1,402
Direct Line Insurance Group PLC	\$0	(\$120)
eBay Inc	\$0	\$142
EDP-Energias de Portugal SA	\$0	\$677
Endesa SA	\$0	(\$852)

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

ENGIE SA	\$0	(\$592)
Euroapi S.A.	\$0	\$13
Expedia Inc Del	\$0	(\$1,070)
FleetCor Technologies Inc	\$0	(\$332)
Google Inc	\$0	\$4,223
Hitachi Ltd	\$0	(\$249)
HOYA CORP	\$0	\$222
Illinois Tool Works Inc	\$0	\$714
Intel Corp	\$0	(\$259)
Intertek Group PLC	\$0	(\$862)
JM Smucker Co	\$0	\$795
Johnson & Johnson	\$0	\$1,344
JPMorgan Chase & Co	\$0	(\$517)
KDDI CORP	\$0	\$512
Kimberly-Clark Corp	\$0	(\$251)
Kirin Holdings Co., Ltd.	\$0	(\$306)
Koninklijke Ahold Delhaize N.V.	\$0	\$491
L3Harris Technologies Inc	\$0	\$239
Meiji Holdings Co.Ltd.	\$0	(\$581)
Merck & Co Inc	\$0	\$432
Meta Platforms Inc	\$0	\$515
Meta Platforms Inc - Ordinary Shares - Class A	\$0	(\$3,502)
Michelin (CGDE)-B - Registered Shares	\$0	(\$80)
Microsoft Corp	\$0	\$7,585
Moncler SPA	\$0	\$455
NetApp Inc	\$0	\$1,883
Newmont Mining Corp	\$0	\$884
Nintendo Co Ltd	\$0	(\$460)
Novo Nordisk - Ordinary Shares - Class B	\$0	\$5,308
O'Reilly Automotive Inc	\$0	\$1,782
Paychex Inc	\$0	\$2,814
Public Storage	\$0	\$1,509
Recordati SpA	\$0	\$330
Robert Half International Inc	\$0	\$3,323
Roche Holding AG	\$0	\$751
Royal Dutch Shell PLC	\$0	\$41
Sanofi SA	\$0	\$158
Schneider Electric SE	\$0	(\$904)
SONY CORP	\$0	\$1,243
Southwest Airlines Co	\$0	(\$651)
Sundrug Co Ltd	\$0	(\$1,691)
Taisei Corporation	\$0	(\$332)
Telenor ASA	\$0	(\$1,326)
Unilever PLC	\$0	(\$1,880)
Vinci SA	\$0	(\$241)
Visa Inc - Ordinary Shares - Class A	\$0	\$382
Willis Towers Watson Public Limited Co	\$0	(\$327)
Zoetis Inc	\$0	\$255
Stapled Securities		
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$0	\$2,282
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$383
Units In Listed Unit Trusts		
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	\$0	(\$70)
Betashares U.S. Dollar ETF - Betashares U.S. Dollar ETF	\$0	\$1,506
	\$0	\$38,348

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Realised Traditional Security Gains

	Current	Previous
Other Fixed Interest Securities		
Australian Government Treasury Bonds - Treasury Bond 1.00% 21-11-31 Semi	\$0	(\$5,525)
Australian Government Treasury Bonds - Treasury Bond 2.75% 21-11-28 Semi	\$0	(\$1,199)
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-25 Semi	\$0	(\$2,166)
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-29 Semi	\$0	(\$2,387)
Australian Government Treasury Bonds - Treasury Bond 3.75% 21-04-37 Semi	\$0	(\$7,830)
Australian Government Treasury Bonds - Treasury Bond 4.50% 21-04-33 Semi	\$0	(\$7,771)
Australian Government Treasury Bonds - Treasury Bond 5.75% 15-07-22 Semi	\$0	(\$185)
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+1.25% 21-02-22 Qly	\$0	\$2
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+2.50% 20-09-30 Qly	\$0	(\$307)
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+3.00% 20-09-25 Qly	\$0	(\$76)
	\$0	(\$27,444)

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8C – Increase in Market Value

	Current	Previous
Managed Investments		
Vanguard Active Global Growth Fund	\$0	(\$12)
Vanguard International Shares Index Fund (Hedged)	\$0	\$15
Other Assets		
Bitcoin	\$6,497	\$9,758
Ethereum	\$1,977	\$6,241
Other Fixed Interest Securities		
Australian Government Treasury Bonds - Treasury Bond 2.75% 21-11-28 Semi	\$0	\$500
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-25 Semi	\$0	\$500
Australian Government Treasury Bonds - Treasury Bond 3.25% 21-04-29 Semi	\$0	\$500
Australian Government Treasury Bonds - Treasury Bond 3.75% 21-04-37 Semi	\$0	\$500
Australian Government Treasury Bonds - Treasury Bond 4.50% 21-04-33 Semi	\$0	\$500
Australian Government Treasury Bonds - Treasury Bond 5.75% 15-07-22 Semi	\$0	\$500
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+1.25% 21-02-22 Qly	\$0	\$528
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+2.50% 20-09-30 Qly	\$0	\$517
Australian Government Treasury Indexed Bonds - Treas Indexed Bond Cpi+3.00% 20-09-25 Qly	\$0	\$574
Shares in Listed Companies		
ANZ Group Holdings Limited	\$0	\$741
Aristocrat Leisure Limited	\$0	\$5,026
BHP Group Limited	\$0	\$1,341
Bluescope Steel Limited	\$0	\$500
Brambles Limited	\$0	\$500
Coles Group Limited.	\$0	\$500
Commonwealth Bank Of Australia.	\$0	\$1,372
Computershare Limited.	\$0	\$500
CSL Limited	\$0	\$500
Endeavour Group Limited	\$0	\$500
Flight Centre Travel Group Limited	\$0	\$2,828
Magellan Financial Group Limited	\$0	\$500
National Australia Bank Limited	\$0	\$654
Northern Star Resources Ltd	\$0	\$2,378
Qantas Airways Limited	\$0	\$2,693
Sonic Healthcare Limited	\$0	\$500
Treasury Wine Estates Limited	\$0	\$500
Wesfarmers Limited	\$0	\$1,439
Westpac Banking Corporation	\$0	\$2,697
Wisetech Global Limited	\$0	\$500
Woodside Petroleum Ltd	\$0	\$692
Woolworths Group Limited	\$0	\$500
Shares in Listed Companies - Foreign		
3M Co	\$0	\$500
Allianz SE - Registered Shares	\$0	\$846
Amada Holdings Co.Ltd	\$0	\$1,037
American Tower Corp	\$0	\$500
Amgen Inc	\$0	\$500
Apple Inc	\$0	\$1,587
Applied Materials Inc	\$0	\$519
Booking Holdings Inc	\$0	\$500
Bristol-Myers Squibb Co	\$0	\$827

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Notes to the Financial Statements
As at 30 June 2023

CDW Corp (New)	\$0	\$668
Cisco Systems Inc	\$0	\$500
Citizens Financial Group Inc	\$0	\$2,216
Cognizant Technology Solutions Corp	\$0	\$1,368
Daito Trust Construction Co Ltd	\$0	\$1,093
DBS Group Holdings Ltd	\$0	\$1,542
Direct Line Insurance Group PLC	\$0	\$730
eBay Inc	\$0	\$500
EDP-Energias de Portugal SA	\$0	\$500
Endesa SA	\$0	\$794
ENGIE SA	\$0	\$1,203
Expedia Inc Del	\$0	\$500
FleetCor Technologies Inc	\$0	\$674
Google Inc	\$0	\$1,456
HOYA CORP	\$0	\$682
Illinois Tool Works Inc	\$0	\$742
Intel Corp	\$0	\$500
Intertek Group PLC	\$0	\$973
JM Smucker Co	\$0	\$907
Johnson & Johnson	\$0	\$500
JPMorgan Chase & Co	\$0	\$500
KDDI CORP	\$0	\$500
Kimberly-Clark Corp	\$0	\$500
Kirin Holdings Co., Ltd.	\$0	\$500
Koninklijke Ahold Delhaize N.V.	\$0	\$500
Meiji Holdings Co.Ltd.	\$0	\$500
Merck & Co Inc	\$0	\$500
Meta Platforms Inc	\$0	\$4,127
Microsoft Corp	\$0	\$500
Moncler SPA	\$0	\$675
NetApp Inc	\$0	\$1,410
Newmont Mining Corp	\$0	\$500
Novo Nordisk - Ordinary Shares - Class B	\$0	\$500
O'Reilly Automotive Inc	\$0	\$500
Paychex Inc	\$0	\$500
Public Storage	\$0	\$1,225
Recordati SpA	\$0	\$500
Robert Half International Inc	\$0	\$500
Roche Holding AG	\$0	\$500
Royal Dutch Shell PLC	\$0	\$500
Sanofi SA	\$0	\$500
SONY CORP	\$0	\$808
Southwest Airlines Co	\$0	\$500
Sundrug Co Ltd	\$0	\$982
Taisei Corporation	\$0	\$573
Telenor ASA	\$0	\$1,330
Unilever PLC	\$0	\$1,182
Vinci SA	\$0	\$730
Visa Inc - Ordinary Shares - Class A	\$0	\$500
Zoetis Inc	\$0	\$500
Stapled Securities		
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$0	\$1,751
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$500
Units In Listed Unit Trusts		
Betashares U.S. Dollar ETF - Betashares U.S. Dollar ETF	\$0	\$500
	\$8,474	\$98,642

This report should be read in conjunction with the accompanying compilation report.

Woodhill Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie CMA				\$98,838	\$98,838			10%
Vanguard Cash Account				\$735	\$735			-%
Westpac eSaver				\$0	\$0			-%
				\$99,574	\$99,574			10%
<u>Term Deposits</u>								
CBA Term Deposit maturing 7 September 2023 @ 3.75% p.a.				\$253,490	\$253,490	\$0	0%	24%
Macquarie Term Deposit				\$202,663	\$202,663	\$0	0%	20%
NAB Term Deposit maturing 17 August 2023 @ 4.30% p.a.				\$400,000	\$400,000	\$0	0%	39%
				\$856,153	\$856,153	\$0	0%	83%
<u>Unlisted Market</u>								
Bitcoin	1	\$16,028.7387	\$46,071.5843	\$23,520	\$67,604	\$44,084	187%	7%
Ethereum	5	\$2,665.8851	\$2,922.4603	\$12,688	\$13,909	\$1,221	10%	1%
				\$36,208	\$81,513	\$45,305	125%	8%
				\$991,935	\$1,037,240	\$45,305	5%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Woodhill Super Fund
(ABN: 26 975 797 708)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 59 Elliott Street BALMAIN, NSW 2041
Member	Number: 1
Mr Ian Meredith Woodhill	Date of Birth: 4 February 1947 Date Joined Fund: 1 January 2001 Eligible Service Date: 1 January 2001 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Account Based Pension (12.43% Tax Free)	\$731,663
Total as at 1 Jul 2022	<u><u>\$731,663</u></u>

Withdrawal Benefit as at 30 Jun 2023	
Account Based Pension (12.43% Tax Free)	\$727,071
Total as at 30 Jun 2023	<u><u>\$727,071</u></u>

Your Tax Components

Tax Free	\$90,375
Taxable - Taxed	\$636,696
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$727,071

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Woodhill Super Fund

(ABN: 26 975 797 708)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 59 Elliott Street BALMAIN, NSW 2041
Member Number: 1	Date of Birth: 4 February 1947
Mr Ian Meredith Woodhill	Date Joined Fund: 1 January 2001
Pension Account	Eligible Service Date: 1 January 2001
Account Based Pension (12.43% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 24 August 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$731,663
<i>Increases to your account:</i>	
Share Of Net Fund Income	\$17,666
<u>Total Increases</u>	<u>\$17,666</u>
<i>Decreases to your account:</i>	
Pension Payments	\$22,258
<u>Total Decreases</u>	<u>\$22,258</u>
Withdrawal Benefit as at 30 Jun 2023	<u><u>\$727,071</u></u>

Your Tax Components		
Tax Free	12.4300 %	\$90,375
Taxable - Taxed		\$636,696
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$727,071

Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

Woodhill Super Fund
(ABN: 26 975 797 708)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 59 Elliott Street BALMAIN, NSW 2041
Member	Number: 2
Ms Susan Elizabeth Woodwill	Date of Birth: 19 June 1948 Date Joined Fund: 1 January 2001 Eligible Service Date: 1 January 2001 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Account Based Pension (91.64% Tax Free)	\$310,775
Total as at 1 Jul 2022	<u><u>\$310,775</u></u>

Withdrawal Benefit as at 30 Jun 2023	
Account Based Pension (91.64% Tax Free)	\$310,428
Total as at 30 Jun 2023	<u><u>\$310,428</u></u>

Your Tax Components

Tax Free	\$284,476
Taxable - Taxed	\$25,952
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$310,428

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Woodhill Super Fund

(ABN: 26 975 797 708)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 59 Elliott Street BALMAIN, NSW 2041
Member Number: 2	Date of Birth: 19 June 1948
Ms Susan Elizabeth Woodwill	Date Joined Fund: 1 January 2001
Pension Account	Eligible Service Date: 1 January 2001
Account Based Pension (91.64% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 24 August 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$310,775
<i>Increases to your account:</i>	
Share Of Net Fund Income	\$7,422
<u>Total Increases</u>	<u>\$7,422</u>
<i>Decreases to your account:</i>	
Pension Payments	\$7,770
<u>Total Decreases</u>	<u>\$7,770</u>
Withdrawal Benefit as at 30 Jun 2023	<u><u>\$310,428</u></u>

Your Tax Components		
Tax Free	91.6400 %	\$284,476
Taxable - Taxed		\$25,952
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$310,428
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

**MINUTES OF THE MEETING OF THE TRUSTEES OF
WOODHILL SUPER FUND
HELD ON/...../..... AT
59 ELLIOTT STREET, BALMAIN NSW**

PRESENT

Susan Woodwill

Ian Woodhill

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Ian Woodhill</i> Pension	\$22,258
<i>Ms Susan Woodwill</i> Pension	\$7,770

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Bitcoin</i>			
26 Apr 2023	42,984.8693	0.12	\$5,000
<i>Term Deposits</i>			
<i>CBA Term Deposit maturing 7 April 2023</i>			
07 Oct 2022	1.0000	250,000.00	\$250,000
<i>CBA Term Deposit maturing 7 September 2023 @ 3.75% p.a.</i>			
07 Apr 2023	1.0000	253,490.41	\$253,490
<i>CBA Term Deposit maturing 13 May 2023 @ 3.30% p.a.</i>			
13 Feb 2023	1.0000	230,000.00	\$230,000
<i>Macquarie Term Deposit maturing 07/02/2023 @ 2.55% p.a.</i>			
11 Aug 2022	1.0000	200,000.00	\$200,000
<i>Macquarie Term Deposit maturing 07 Feb 2023</i>			
07 Feb 2023	1.0000	202,663.01	\$202,663
<i>Macquarie Term Deposit maturing 17 May 2023 @ 3.6% p.a.</i>			
18 Nov 2022	1.0000	250,000.00	\$250,000
<i>NAB Term Deposit maturing 17 August 2023 @ 4.30% p.a.</i>			
19 May 2023	1.0000	400,000.00	\$400,000

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>CBA Term Deposit maturing 7 April 2023</i>			
07 Apr 2023	1.0000	250,000.00	\$250,000
<i>CBA Term Deposit maturing 13 May 2023 @ 3.30% p.a.</i>			
15 May 2023	1.0000	230,000.00	\$230,000
<i>Macquarie Term Deposit maturing 07/02/2023 @ 2.55% p.a.</i>			
07 Feb 2023	1.0000	200,000.00	\$200,000
<i>Macquarie Term Deposit maturing 17 May 2023 @ 3.6% p.a.</i>			
17 May 2023	1.0000	250,000.00	\$250,000

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mr Ian Woodhill</i>				
Account Based Pension (12.43% Tax Free)	\$17,666	\$0	\$0	\$0
<i>Ms Susan Woodwill</i>				
Account Based Pension (91.64% Tax Free)	\$7,422	\$0	\$0	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Ian Woodhill
Chairperson