

MCMULLEN SUPERANNUATION FUND
Statement of Taxable Income



For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	50,627.44
Less	
Non Taxable Transfer In	72.36
Increase in MV of investments	73,583.86
Realised Accounting Capital Gains	(21,450.49)
Accounting Trust Distributions	8,632.13
	<u>60,837.86</u>
Add	
Other Non Deductible Expenses	3,750.00
Franking Credits	1,555.01
Foreign Credits	331.42
Taxable Trust Distributions	3,736.38
Distributed Foreign income	2,277.01
	<u>11,649.82</u>
SMSF Annual Return Rounding	(2.40)
Taxable Income or Loss	<u>1,437.00</u>
Income Tax on Taxable Income or Loss	215.55
Less	
Franking Credits	1,555.01
Foreign Credits	215.55
CURRENT TAX OR REFUND	<u>(1,555.01)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,131.00)
AMOUNT DUE OR REFUNDABLE	<u>(4,427.01)</u>