

I&V Commons-Fidge Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax 2022 \$

Benefits Accrued as a Result of Operations before Income Tax	126,716.63
--------------------------------------------------------------	------------

LESS:

Non-Taxable Contributions	20,218.69
Rounding	1.94

Taxable Income or Loss	106,496.00
------------------------	------------

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	106,496.00	15,974.40
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		15,974.40

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	15,974.40
Income Tax Expense	15,974.40

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	15,974.40
<u>LESS:</u>	
Income Tax Instalments Paid	2,079.00
Income Tax Payable (Receivable)	13,895.40

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No