

QM SUPER FUND
Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Dividends Received	9	0.00	11,141.00
Interest Received		1,207.45	246.00
Property Income	10	56,721.29	18,912.00
Contribution Income			
Employer Contributions		53,648.73	20,824.00
Personal Concessional		0.00	24,785.00
Personal Non Concessional		48,769.68	220.00
Other Income			
Interest Received ATO General Interest Charge		5.65	0.00
Total Income		<u>160,352.80</u>	<u>76,128.00</u>
Expenses			
Accountancy Fees		2,142.25	1,430.00
Administration Costs		316.00	1,800.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	550.00
Bank Charges		0.00	2.00
Borrowing Cost		875.14	360.00
Investment Expenses		9,327.73	0.00
Interest Paid		35,331.67	0.00
Property Expenses - Interest on Deposit Paid		0.00	16,295.00
Property Expense - Rental Expenses		0.00	6,630.00
Investment Losses			
Changes in Market Values	11	0.00	(5,811.00)
Total Expenses		<u>48,251.79</u>	<u>21,515.00</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	12	9,499.80	3,261.70
Benefits accrued as a result of operations		<u>102,601.21</u>	<u>51,351.30</u>