

**QM SUPER FUND**

**Operating Statement**

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	9	0.00	11,141.00
Interest Received		1,207.45	246.00
Property Income	10	56,721.29	18,912.00
<b>Contribution Income</b>			
Employer Contributions		53,648.73	20,824.00
Personal Concessional		0.00	24,785.00
Personal Non Concessional		48,769.68	220.00
<b>Other Income</b>			
Interest Received ATO General Interest Charge		5.65	0.00
<b>Total Income</b>		<u>160,352.80</u>	<u>76,128.00</u>
<b>Expenses</b>			
Accountancy Fees		2,142.25	1,430.00
Administration Costs		316.00	1,800.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	550.00
Bank Charges		0.00	2.00
Borrowing Cost		875.14	360.00
Investment Expenses		9,327.73	0.00
Interest Paid		35,331.67	0.00
Property Expenses - Interest on Deposit Paid		0.00	16,295.00
Property Expense - Rental Expenses		0.00	6,630.00
<b>Investment Losses</b>			
Changes in Market Values	11	0.00	(5,811.00)
<b>Total Expenses</b>		<u>48,251.79</u>	<u>21,515.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	12	9,499.80	3,261.70
<b>Benefits accrued as a result of operations</b>		<u>102,601.21</u>	<u>51,351.30</u>