

ADLEY SUPER FUND AND OTHERS, ABN 21 762 315 673

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Contents

Detailed Profit and Loss Statement

Detailed Balance Sheet

Partners' Profit Distribution Summary

Compilation Report

Partner Declaration

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Profit and Loss Statement

For the year ended 30 June 2020

2020

S

Income

Lease income	16,200.00
Total income	<u>16,200.00</u>

Expenses

Bank fees & charges	120.00
Total expenses	<u>120.00</u>
Net Profit from Ordinary Activities before income tax	<u><u>16,080.00</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$
Proprietors' Funds		
ADLEY SUPER FUND		33,910.07
PAANELA TRUST		33,910.07
MAB SUPER FUND		33,910.07
CHARNETTE SUPER FUND		67,820.14
VCMA BIRCH SUPER FUND		33,910.07
GCBDJB SUPER FUND		33,910.07
SHASTE SUPER FUND		33,910.07
Total Proprietors' Funds		<u>271,280.56</u>
Represented by:		
Current Assets		
Cash Assets		
ANZ - 2219		5,360.04
		<u>5,360.04</u>
Total Current Assets		<u>5,360.04</u>
Non-Current Assets		
Property, Plant and Equipment		
Unit 4, 2A Peel St Mandurah		265,926.47
		<u>265,926.47</u>
Total Non-Current Assets		<u>265,926.47</u>
Total Assets		<u>271,286.51</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$
Current Liabilities		
Current Tax Liabilities		
Input tax credit control account		5.95
		<u>5.95</u>
Total Current Liabilities		<u>5.95</u>
Total Liabilities		<u>5.95</u>
Net Assets		<u><u>271,280.56</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2020

	2020 \$
Partners' Share of Profit	
- ADLEY SUPER FUND	2,010.00
- PAANELA TRUST	2,010.00
- MAB SUPER FUND	2,010.00
- CHARNETTE SUPER FUND	4,020.00
- VCMA BIRCH SUPER FUND	2,010.00
- GCB DJB SUPER FUND	2,010.00
- SHASTE SUPER FUND	2,010.00
Total Profit	<u>16,080.00</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2020

2020

\$

ADLEY SUPER FUND	
Opening balance - Partner	33,413.55
Profit distribution for year	<u>2,010.00</u>
	35,423.55
Less:	
Drawings	<u>(1,513.48)</u>
	<u>33,910.07</u>
PAANELA TRUST	
Opening balance - Partner	33,413.55
Profit distribution for year	<u>2,010.00</u>
	35,423.55
Less:	
Drawings	<u>(1,513.48)</u>
	<u>33,910.07</u>
MAB SUPER FUND	
Opening balance - Partner	33,413.55
Profit distribution for year	<u>2,010.00</u>
	35,423.55
Less:	
Drawings	<u>(1,513.48)</u>
	<u>33,910.07</u>
CHARNETTE SUPER FUND	
Opening balance - Partner	66,827.10
Profit distribution for year	<u>4,020.00</u>
	70,847.10
Less:	
Drawings	<u>(3,026.96)</u>
	<u>67,820.14</u>
VCMA BIRCH SUPER FUND	
Opening balance - Partner	33,413.55
Profit distribution for year	<u>2,010.00</u>
	35,423.55
Less:	
Drawings	<u>(1,513.48)</u>
	<u>33,910.07</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partners' Profit Distribution Summary

For the year ended 30 June 2020

	2020 \$
<hr/>	
GCB DJB SUPER FUND	
Opening balance - Partner	33,413.55
Profit distribution for year	2,010.00
	<hr/>
	35,423.55
Less:	
Drawings	(1,513.48)
	<hr/>
	33,910.07
	<hr/>
 SHASTE SUPER FUND	
Opening balance - Partner	33,413.55
Profit distribution for year	2,010.00
	<hr/>
	35,423.55
Less:	
Drawings	(1,513.48)
	<hr/>
	33,910.07
	<hr/>
 Total Proprietors' Funds	 <hr/>
	271,280.56
	<hr/>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

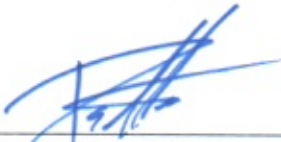
ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Partner Declaration

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
 - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
 - (b) present fairly the partnership's financial position as at 30 June 2020 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.



ADLEY SUPER FUND

Partner



CHARNETTE SUPER FUND

Partner

Dated:

6/4/21

ADLEY SUPER FUND AND OTHERS ABN 21 762 315 673

Compilation Report to ADLEY SUPER FUND AND OTHERS

We have compiled the accompanying special purpose financial statements of ADLEY SUPER FUND AND OTHERS, which comprise the balance sheet as at 30 June 2020, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

The Responsibility of the Partners

The partners of ADLEY SUPER FUND AND OTHERS are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



PEEL TAXATION & ACCOUNTING
PO BOX 4304
MANDURAH NORTH WA

6 April, 2021