

**THE ANGLO WELSH SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2021**  
Created by BRAD on Wednesday 9 March, 2022 @ 13:12:34

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Calculation of permanent difference on revaluation</b>				
30/06/2021	772/001	2 Admiralty Place Coral Grove QLD 4670 - No CG' asset		
30/06/2021	772/001	- Market Value	0.00	
30/06/2021	772/001	- Less Carrying Value	0.00	
<b>Total Amount</b>				<b>0.00</b>

**Calculation of tax entries**

**Calculation of permanent differences**

17/05/2021	261/001	Pain, Christopher		(1,075.86)
17/07/2020	261/001	Pain, Christopher		2,600.00
01/09/2020	261/001	Pain, Christopher		1,000.00
19/04/2021	301	Accountancy Fees (Gen Exp Percent: 46.540%)		(563.13)
21/07/2020	301	Accountancy Fees (Gen Exp Percent: 46.540%)		(563.13)
19/04/2021	307	Auditor's Remuneration (Gen Exp Percent: 46.540%)		(307.16)
21/07/2020	307	Auditor's Remuneration (Gen Exp Percent: 46.540%)		(307.16)
21/07/2020	308	Actuarial Certificate		(132.00)
17/05/2021	315	Bank Charges (Gen Exp Percent: 46.540%)		(3.72)
17/05/2021	315	Bank Charges (Gen Exp Percent: 46.540%)		(3.72)
19/04/2021	387	Legal Fees (Gen Exp Percent: 46.540%)		(61.43)
01/04/2021	413/002	Pain, Judith		(2,000.00)
01/09/2020	425	Rental Property Expenses (Inv Exp Percent: 46.540%)		(671.57)
20/04/2021	460/001	Pain, Christopher		(125,215.11)
20/04/2021	461/001	Pain, Christopher		(14,396.38)
30/06/2021	463/002	Pain, Judith		(122,884.79)
30/06/2021		Capital Gains Discount		22,525.00
30/06/2021		Exempt Pension Income		20,971.00
<b>Total Amount</b>				<b>(221,089.16)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2021		Exempt Capital Gains		20,966.74
30/06/2021	250/002	Cash at Bank - Suncorp	46.540	4.52
<b>Total Unsegregated Amount</b>				<b>20,971.26</b>
<b>Total Exempt Pension Income</b>				<b>20,971.00</b>

Pension Member Non Deductible Expenses

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19/04/2021	387	Legal Fees (Gen Exp Percent: 46.540%)		(61.43)
01/09/2020	425	Rental Property Expenses (Inv Exp Percent: 46.540%)		(671.57)
		<b>Total Amount</b>		<b>(2,481.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2020	30/06/2021	<b>Non-Deductible General Expense Percentage (Actuarial %)</b>	<b>46.540%</b>
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Investment Expense Calculation

01/07/2020	30/06/2021	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>	<b>46.540%</b>
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**Calculation of Net Capital Gains**

Discounted Gains

04/01/2021	235/001	2 Admiralty Place Coral Grove QLD 4670 (Discounted method)	45,050.41	45,050.41
04/01/2021	236/001	2 Admiralty Place Coral Grove QLD 4670 (Discounted method)	22,525.20	22,525.20

**Total Amount - Discounted Gains** **67,576.00**

Applying Capital Losses and CG Discount to Capital Gains

Capital Gains Discount (22,525.00)

**Net Capital Gain (Label A)** **45,051.00**

Exempt Capital Gains Calculation

Net capital gain for exempt calculation (excl.  
Notional Gain) 45,051.00

Tax Exempt Percentage 46.540% 20,966.74

**Total Amount - Exempt Capital Gains** **20,966.74**

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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(200,108.80)
Less Permanent Differences	(221,089.16)
<b>Taxable income for period</b>	<b>20,981.00</b>
Income Tax Expense (Taxable Income @ taxrate)	3,147.15
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>3,147.15</b>
Total Income Tax Payable	3,147.15
<b>Income Tax Payable</b>	<b>3,147.15</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>3,406.15</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	Pain, Christopher - Preserved	81,190.38
30/06/2021	502	Pain, Judith - Unres Non Pres	94,444.58
		<b>Total Amount</b>	<b>175,634.96</b>

Profit/(Loss) Available for Allocation to Members

30/06/2021	Contributions	(2,524.14)
30/06/2021	Profit/(Loss) for period before allocations	(200,108.80)
30/06/2021	Transfers out to other funds	262,496.28
30/06/2021	Pensions paid	2,000.00
	<b>Total Amount</b>	<b>61,863.34</b>

Income Tax Expense Available for Allocation to Members

30/06/2021	Income Tax Expense for period before allocations	3,147.15
	<b>Total Amount</b>	<b>3,147.15</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(200,108.80)</b>
Less amounts excluded from fund rate calculation:	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>(200,108.80)</b>
		<b>Total member opening balance</b>		<b>200,108.80</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>(100.00)</b>
<b>Pain, Christopher</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2020		Opening balance - Preserved	105,171.07	105,171.07
01/07/2020	501/001	Opening Balance - Preserved/Taxable	(1,943.73)	(1,943.73)
01/07/2020	501/002	Opening Balance - Preserved/Tax Free	2,265.38	2,265.38
01/07/2020	501/002	Opening Balance - Preserved/Tax Free	3,600.00	3,600.00
17/05/2021	501/016	Member/Personal Contributions - Preserved	(1,075.86)	(129.69)
17/07/2020	501/016	Member/Personal Contributions - Preserved	2,600.00	2,478.90
01/09/2020	501/016	Member/Personal Contributions - Preserved	1,000.00	827.40
01/07/2020	501/016	Member/Personal Contributions - Preserved	(3,600.00)	(3,600.00)
01/07/2020	501/019	Other Contributions - Non Taxable	(2,265.38)	(2,265.38)
01/07/2020	501/031	Share of Profit/(Loss) - Preserved/Taxable	1,943.73	1,943.73
20/04/2021	501/091	Transfers Out - Preserved/Taxable	(125,215.11)	(24,356.91)
20/04/2021	501/092	Transfers Out - Preserved/Tax Free	(14,396.38)	(2,800.39)
		<b>Total Amount - Preserved (Weighted)</b>		<b>81,190.38</b>
<u>Member Allocations</u>				
30/06/2021	501/031	Members share of profit/(loss) - Preserved/Taxable	28,597.43	
30/06/2021	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,147.15)	
		<b>Closing Balance - Preserved</b>	<b>(6,466.00)</b>	
<b>Pain, Judith</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2020		Opening balance - Unres Non Pres	94,937.73	94,937.73
01/07/2020	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(3,856.47)	(3,856.47)
01/07/2020	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	1,856.47	1,856.47
01/04/2021	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,000.00)	(493.15)
01/07/2020	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	2,000.00	2,000.00
30/06/2021	502/094	Transfers Out - Unrestricted Non Preserved/Tax Free	(122,884.79)	

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<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>94,444.58</b>
30/06/2021	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	33,265.91	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>3,318.85</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2021		Capital Gains		45,051.00
30/06/2021		Gross Interest		10.00
<b>Total Amount</b>				<b>45,061.00</b>

**MCS Reconciliation  
 Pain, Christopher**

Personal Contributed amount

01/09/2020	501/016	Member/Personal Contributions - Preserved		1,000.00
17/07/2020	501/016	Member/Personal Contributions - Preserved		2,600.00
17/05/2021	501/016	Member/Personal Contributions - Preserved		(1,075.86)
<b>Total Amount</b>				<b>2,524.14</b>
All Contributions received for the current year				2,524.14
Closing Account Balance				6,466.00