

The Marshall Super Fund

A.B.N. 87 640 068 744

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	35,721	-
Australian Listed Unit Trust	4	2,109	-
Unit Trusts (Unlisted)	5	4,513	-
Overseas Unit Trusts	6	6,517	-
Managed Futures Funds Distribution	7	2,873	-
		51,733	-
Other Revenue			
Term Deposits	2	907	-
Cash at Bank	8	88	-
Market Movement Non-Realised	9	(136,429)	-
Market Movement Realised	10	22,926	-
		(112,508)	-
Total Revenue		(60,775)	-
EXPENSES			
General Expense			
Fund Administration Expenses	11	6,688	-
Investment Expenses	12	10,546	-
Fund Lodgement Expenses	13	259	-
		17,493	-
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(78,268)	-
Tax Expense			
Fund Tax Expenses	14	(14,497)	-
		(14,497)	-
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(63,771)	-

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	16	489,755	574,173
Australian Listed Unit Trust	17	47,942	81,810
Unit Trusts (Unlisted)	18	101,741	110,953
Overseas Unit Trusts	19	96,399	104,746
Managed Futures Funds	20	76,705	90,783
Australian Listed Options / Rights	21	124	251
		812,666	962,716
OTHER ASSETS			
Term Deposits	15	20,000	20,000
Cash at Bank	22	126,006	83,928
Accrued Income	23	12,296	12,380
		158,302	116,308
TOTAL ASSETS		970,968	1,079,024
LIABILITIES			
Provisions for Tax - Fund	24	(14,499)	(6,211)
Financial Position Rounding		1	(1)
		(14,498)	(6,212)
TOTAL LIABILITIES		(14,498)	(6,212)
NET ASSETS AVAILABLE TO PAY BENEFITS		985,466	1,085,236
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	25	985,466	1,085,236
		985,466	1,085,236

This Statement is to be read in conjunction with the notes to the Financial Statements

The Marshall Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Change of Administration & Accounting Software

Due to a change in administration and accounting software, detailed investment income comparatives are not disclosed in the notes to the financial statements.

The Marshall Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

2022

\$

Note 2: Term Deposits

Term Deposits Account 1	907
	907

Note 3: Australian Listed Shares

ANZ Banking Grp Ltd - Dividends	2,352
ARGO Investments - Dividends	1,880
Aurizon Ordinary Fully Paid	1,487
Australian Foundat. - Dividends	1,781
Commonwealth Bank. - Dividends	14,663
Invokecare Limited - Dividends	671
Magellan Fin Grp Ltd - Dividends	1,589
Orora Ordinary Fully Paid	2,010
Ramsay Health Care - Dividends	206
Sonic Healthcare - Dividends	1,524
Super Cheap Auto Grp - Dividends	1,486
Wesfarmers Limited - Dividends	1,202
Westpac Banking Corp - Dividends	2,425
Woodside Petroleum - Dividends	2,445
	35,721

Note 4: Australian Listed Unit Trust

Chtr H Lwr Fully Paid Units Stapled Securities	595
Magellan Global Fund.	655
MCP Master Ordinary Units Fully Paid	859
	2,109

Note 5: Unit Trusts (Unlisted)

Bennelong Concentrated Australian Eq - Distribution	737
T. Rowe Price Global Equity S	193
Tyndall Australian Share W Portfolio - Distribution	3,583
	4,513

Note 6: Overseas Unit Trusts

Platinum International - Distribution	4,532
Walter Scott Global Equity - Distribution	1,985
	6,517

The Marshall Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

2022

\$

Note 7: Managed Futures Funds Distribution

Betahybrid Trading Managed Units Fully Paid	812
Magellan Global Fund (Open Class) (Managed Fund) Magellan Global Fund (Open Class) (Managed Fund)	2,061
	2,873

Note 8: Cash at Bank

Macquarie CMA	88
	88

Note 9: Market Movement Non-Realised

Market Movement Non-Realised - Derivatives and Instalment Warrants	(8,817)
Market Movement Non-Realised - Overseas Assets	(8,348)
Market Movement Non-Realised - Shares - Listed	(84,326)
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	(25,302)
Market Movement Non-Realised - Trusts - Unit	(9,636)
	(136,429)

Note 10: Market Movement Realised

Market Movement Realised - Derivatives and Instalment Warrants	(160)
Market Movement Realised - Shares - Listed	(525)
Market Movement Realised - Trusts - Non-Public & Non-PST	1,089
Market Movement Realised - Trusts - Unit	22,522
	22,926

Note 11: Fund Administration Expenses

Accountancy Fees	6,006
Audit Fees	682
	6,688

Note 12: Investment Expenses

Investment Advisor Fee	10,546
	10,546

Note 13: Fund Lodgement Expenses

ATO Annual Return Fee - Supervisory levy	259
	259

Note 14: Fund Tax Expenses

Income Tax Expense	(14,497)
	(14,497)

The Marshall Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

2022

\$

Note 15: Term Deposits

Term Deposits Account 1	20,000
	20,000

Note 16: Australian Listed Shares

ANZ Banking Grp Ltd	36,482
ARGO Investments	55,158
Aurizon Ordinary Fully Paid	22,686
Australian Foundat.	55,724
Commonwealth Bank.	32,627
Invocare Limited	33,430
Magellan Fin Grp Ltd	11,034
Orora Ordinary Fully Paid	47,322
Ramsay Health Care	31,127
Sonic Healthcare	38,490
Super Cheap Auto Grp	15,384
WDS Limited	41,583
Wesfarmers Limited	29,630
Westpac Banking Corp	39,078
Woodside Petroleum	-
	489,755

Note 17: Australian Listed Unit Trust

Chtr H Lwr Fully Paid Units Stapled Securities	16,640
Magellan Global Fund.	11,992
MCP Master Ordinary Units Fully Paid	19,310
SydAirport Fully Paid Stapled Securities Us Prohibited	-
	47,942

Note 18: Unit Trusts (Unlisted)

Bennelong Concentrated Australian Eq	13,699
Eley Griffiths Group Emerging Companies	18,509
T. Rowe Price Global Equity S	36,376
Tyndall Australian Share W Portfolio	33,157
	101,741

Note 19: Overseas Unit Trusts

Platinum International Fund	40,402
Walter Scott Global Equity Fund	55,997
	96,399

The Marshall Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

2022

\$

Note 20: Managed Futures Funds

Betahybrid Trading Managed Units Fully Paid	29,820
Magellan Global Fund (Open Class) (Managed Fund) Magellan Global Fund (Open Class) (Managed Fund)	46,885
	76,705

Note 21: Australian Listed Options / Rights

Magellan Financial Group Limited Option Expiring 16-Apr-2027 Deferred	79
Magellan Global Fund. Option Expiring 01-Mar-2024 Ex At Disc To EST NAV	45
	124

Note 22: Cash at Bank

Macquarie CMA	126,006
	126,006

Note 23: Accrued Income

Accrued Income	12,296
	12,296

Note 24: Provisions for Tax - Fund

Provision for Income Tax (Fund)	(14,499)
	(14,499)

Note 25A: Movements in Members' Benefits

Liability for Members' Benefits Beginning:	1,085,236
Add: Increase (Decrease) in Members' Benefits	(63,770)
Less: Benefit Paid	36,000
Liability for Members' Benefits End	985,466

Note 25B: Members' Other Details

Total Unallocated Benefits	-
Total Forfeited Benefits	-
Total Preserved Benefits	-
Total Vested Benefits	985,466

The Marshall Super Fund
Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of The Marshall Super Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of The Marshall Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

Date: _____

The Marshall Super Fund

Trustee Declaration

For the year ended 30 June 2022

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

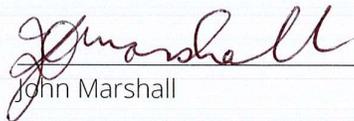
In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:



Glenda Marshall



John Marshall

Date: 22 / 3 / 2023

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie CMA	-	-	-	-	126,006.34	126,006.34	-	-	13.14
					126,006.34	126,006.34			13.14
Domestic Shares									
ANZ Banking Grp Ltd	ANZ	1,656,000	27,5670	22.0300	45,651.00	36,481.68	(9,169.32)	(20.09)	3.81
ARGO Investments	ARG	6,268,000	7,8754	8.8000	49,363.05	55,158.40	5,795.35	11.74	5.75
Aurizon Ordinary Fully Paid	AZJ	5,970,000	4,1883	3.8000	25,004.00	22,686.00	(2,318.00)	(9.27)	2.37
Australian Foundat.	AFI	7,420,000	5,6100	7.5100	41,626.20	55,724.20	14,098.00	33.87	5.81
Commonwealth Bank.	CBA	361,000	50,3311	90.3800	18,169.51	32,627.18	14,457.67	79.57	3.40
Invocare Limited	IVC	3,196,000	12,5128	10.4600	39,991.00	33,430.16	(6,560.84)	(16.41)	3.49
Magellan Fin Grp Ltd	MFG	854,000	37,4892	12.9200	32,015.74	11,033.68	(20,982.06)	(65.54)	1.15
Orora Ordinary Fully Paid	ORA	12,965,000	3,0231	3.6500	39,195.00	47,322.25	8,127.25	20.74	4.94
Ramsay Health Care	RHC	425,000	70,7165	73.2400	30,054.50	31,127.00	1,072.50	3.57	3.25
Sonic Healthcare	SHL	1,166,000	12,6257	33,0100	14,721.60	38,489.66	23,768.06	161.45	4.01
Super Cheap Auto Grp	SUL	1,812,000	11,0375	8.4900	20,000.00	15,383.88	(4,616.12)	(23.08)	1.60
WDS Limited	WDS	1,306,000	33,9058	31.8400	44,281.00	41,583.04	(2,697.96)	(6.09)	4.34
Westfarmers Limited	WES	707,000	28,1344	41.9100	19,891.00	29,630.37	9,739.37	48.96	3.09
Westpac Banking Corp	WBC	2,004,000	22,0684	19.5000	44,225.00	39,078.00	(5,147.00)	(11.64)	4.08
					464,188.60	489,755.50	25,566.90	5.51	51.09
Fixed Interest Securities									
Term Deposits/Account 1	-	-	-	-	20,000.00	20,000.00	-	-	2.09
					20,000.00	20,000.00			2.09
Foreign Assets									
Platinum International Fund	PLA0002AU	19,918,000	2,0082	2.0284	40,000.00	40,401.67	401.67	1.00	4.21
Walter Scott Global Equity Fund	MAQ0410AU	17,701,000	1,1666	3.1635	20,650.03	55,997.11	35,347.08	171.17	5.84
					60,650.03	96,398.78	35,748.75	58.94	10.06
LRBA Australian Shares									
Magellan Financial Group Limited Option	MFGO	107,000	37,4931	0.7350	4,011.76	78.65	(3,933.12)	(98.04)	0.01
Magellan Global Fund (Open Class) (Man	MGOC	20,209,000	1,6733	2.3200	33,816.09	46,884.88	13,068.79	38.65	4.89
Magellan Global Fund. Option Expiring 0	MGFO	8,949,000	-	0.0050	-	44.75	44.75	-	-
					37,827.85	47,008.27	9,180.42	24.27	4.90
Non-Public & Non-PST Trusts									
Bennelong Concentrated Australian Eq	BFL0002AU	6,259,3891	3,1754	2,1886	19,876.35	13,699.30	(6,177.05)	(31.08)	1.43
Eley Griffiths Group Emerging Companie	PIM5346AU	10,998,6800	2,2730	1.6828	25,000.00	18,508.58	(6,491.42)	(25.97)	1.93
T. Rowe Price Global Equity S	ETL7238AU	38,431,9754	1,3010	0.9465	49,999.97	36,375.86	(13,624.11)	(27.25)	3.79
Tyndall Australian Share W Portfolio	TYN0028AU	13,668,3311	2,4546	2.4258	33,550.79	33,156.64	(394.15)	(1.17)	3.46

The Marshall Super Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Unit Trusts			128,427.11			101,740.38	(26,686.73)	(20.78)	10.61
Betahybrid Trading Managed Units Fully	HBRD	3,006,0000	10.2538	9.9200	30,822.91	29,819.52	(1,003.39)	(3.26)	3.11
Chtr H Lwr Fully Paid Units Stapled Secur	CLW	3,897,0000	5.0360	4.2700	19,625.12	16,640.19	(2,984.93)	(15.21)	1.74
Magellan Global Fund.	MGF	8,949,0000	1.6171	1.3400	14,471.00	11,991.66	(2,479.34)	(17.13)	1.25
MCP Master Ordinary Units Fully Paid	MXT	9,877,0000	2.0250	1.9550	20,001.00	19,309.54	(691.47)	(3.46)	2.01
Total Investments			84,920.03		77,760.91	958,670.18	36,650.22	3.97	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

The Marshall Super Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Marshall, Glenda (77)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00002) - 34.76%	1,085,236.00	-	-	-	-	-	36,000.00	(63,770.44)	985,465.56
	1,085,236.00	-	-	-	-	-	36,000.00	(63,770.44)	985,465.56
	1,085,236.00	-	-	-	-	-	36,000.00	(63,770.44)	985,465.56
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	1,085,236.00	-	-	-	-	-	36,000.00	(63,770.44)	985,465.56

CALCULATED FUND EARNING RATE: (5.9758)%
 APPLIED FUND EARNING RATE: (5.9758)%

Member Statement

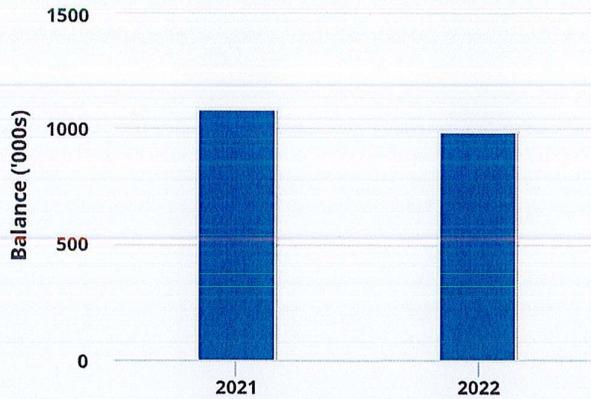
For the year ended 30 June 2022

Member details

Mrs Glenda Marshall
137/3 Cashel Street
PASADENA SA 5042
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 06/12/1944
Date Joined Fund: 16/06/2008
Date Employed:
Eligible Service Date: 16/06/2008

Your recent balance history



YOUR OPENING BALANCE

\$1,085,236.00

(\$99,770.44)

Balance Decrease

YOUR CLOSING BALANCE

\$985,465.56

Your Net Fund Return

(5.9758)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$1,085,236.00**

What has been added to your account

Purchase Price of Pension **\$1,085,236.00**

What has been deducted from your account

Pension Payments During Period **\$36,000.00**

New Earnings **(\$63,770.44)**

Closing Balance at 30/06/2022 **\$985,465.56**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Glenda Marshall

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$985,465.56
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$933,820.23
Taxable Component	\$51,645.33

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$985,465.56
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(5.98)%
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Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Glenda Marshall

PENSION ACCOUNT DETAILS

Member ID	00002
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,085,236.00
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What has been added to your account

Purchase Price of Pension	\$1,085,236.00
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What has been deducted from your account

Pension Payments During Period	\$36,000.00
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New Earnings	(\$63,770.44)
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Closing Balance at 30/06/2022	\$985,465.56
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$985,465.56
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$933,820.23
Tax Free Proportion %	94.76%
Taxable Component	\$51,645.33

The Marshall Super Fund

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Glenda Marshall

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Glenda Marshall

137/3 Cashel Street
PASADENA SA 5042
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Glenda Marshall

137/3 Cashel Street
PASADENA SA 5042
AUSTRALIA

**Minutes of Meeting of the Directors of
JD & G Marshall Pty Ltd (ACN)
as Trustee for
The Marshall Super Fund**

Held at: 137/3 Cashel Street
PASADENA SA 5042

Held on:

Present:
Glenda Marshall
John Marshall

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of The Marshall Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

01/07/2021	BUY	Tyndall Australian Share W Portfolio	0.00
01/07/2021	SELL	T. Rowe Price Global Equity S	0.00
12/07/2021	BUY	Magellan Fin Grp Ltd	6,007.65
12/07/2021	SELL	Australian Foundat.	9,998.50
12/07/2021	BUY	Betahybrid Trading Managed Units Fully Paid	6,001.62
12/07/2021	SELL	Magellan Global Fund (Open Class) (Managed Fund) Magellan GI	10,000.90
12/07/2021	SELL	ARGO Investments	10,000.74
07/09/2021	BUY	Eley Griffiths Group Emerging Companies	25,000.00
14/09/2021	SELL	Tyndall Australian Share W Portfolio	30,000.00
22/09/2021	BUY	Bennelong Concentrated Australian Eq	20,000.00
08/10/2021	SELL	Commonwealth Bank.	4,180.38
29/10/2021	SELL	Sonic Healthcare	10,018.11
29/10/2021	SELL	SydAirport Fully Paid Stapled Securities Us Prohibited	10,007.53
29/10/2021	BUY	Ramsay Health Care	30,054.50
29/10/2021	BUY	Magellan Fin Grp Ltd	9,998.85
09/03/2022	BUY	Chtr H Lwr Fully Paid Units Stapled Securities	20,002.14

09/03/2022	SELL	SydAirport Fully Paid Stapled Securities Us Prohibited	57,977.50
14/04/2022	BONUS	Magellan Financial Group Limited Option Expiring 16-Apr-2027	0.00
25/05/2022	BUY	WDS Limited	44,281.00
25/05/2022	SELL	Woodside Petroleum	44,281.00
09/06/2022	SELL	Sonic Healthcare	10,017.98

Auditors and Tax Agents:

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date: