

**Resolution of Directors  
of Cumberland Pty Ltd (“the Trustee”)  
AS TRUSTEE FOR  
C & K Stubbings Superannuation Fund (“the Fund”)**

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**Date**            06/08/2020

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**Matters**

The Trustee noted that Carl Stephen Stubbings turned 65 on 06/08/2020.

**Resolved**

1. To convert Carl Stephen Stubbings’s transition to retirement income stream 502 to a transition to retirement income stream in the retirement phase 502 on 06/08/2020.
2. This income stream will retain its original purchase price, commencement date and tax-free and taxable proportions. The maximum cashing restriction of 10% on this income stream will be removed due to satisfying the above-mentioned (Matters) condition of release, and this income stream will also be eligible for the earnings tax exemption from the Member’s 65<sup>th</sup> birthday.
3. The Fund will continue to operate as an indefinitely continuing fund and observe the requirements of the *Superannuation Industry (Supervision) Act 1993* and associated regulations to maintain its status as a complying superannuation fund in accordance with s.42A of the *Superannuation Industry (Supervision) Act 1993*.

**Confirmed**

  
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Kim Maree Stubbings  
Director

  
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Carl Stephen Stubbings  
Director