



pension application form

It is important that you carefully read and fill out this form and return it to us. If the form is returned to us incomplete, we may not be able to process your instructions.

Section 1: Pension details

I request the trustee(s) of C & K Stubbings Superannuation Fund commence a pension with the following particulars:

Pension Type:	Transition to Retirement Income Stream
BGL Account:	502
Commencement Date:	14/04/2016
Commencement Amount:	438,026.58
Tax Free %:	31.87%
Taxable %:	68.13%
Residual Balance:	Nil

Section 2: Eligibility

I confirm I am eligible to commence this pension as I satisfy the following condition of release:

I have reached my preservation age (currently 55 and above).

Section 3: Pension amount

The pension amount I would like to withdraw from this pension account is (select one):

minimum pension of \$3,730.00

specific amount \$

(must be greater than the minimum and less than the maximum if TRIS accounts)

Note: If you have multiple pension accounts the amount nominated here is in addition to the amount you are taking from your existing pension accounts.

Section 4: Frequency of payments

I would like to withdraw the amount nominated in Section 3 in the following manner (select one):

- fortnightly annually in (insert month)
June
- monthly I will contact my Superannuation Manager when I wish to withdraw pension
- quarterly

Additional Instructions:

Note: If you have multiple pension accounts, the instructions provided will apply to all of your existing pension accounts.

Section 5: Bank account to receive pension payments

Ongoing periodic pension payments

If you would like to commence or modify your periodic payment arrangement you will need to complete a Macquarie periodic payment form.

Non-recurring pension payments

Please complete the attached bank account pre-authorisation form. Your non-recurring pension payments will be paid into the account nominated on that form.

The form will authorise Dixon Advisory to organise typical cash transfers from your SMSF to your authorised account upon receipt of email or fax instructions from your recognised email address or fax number. This will allow you to access your money in a simple, timely and secure manner.

Section 6: Social security

I confirm that (select one):

- I am in receipt of income support payments such as Age Pension or Newstart and request that you prepare a schedule for me summarising relevant information about this pension account.
- I am a holder of the Commonwealth Seniors Health Card
- I am not in receipt of any of the above social security benefits.

Section 7: Treatment of payments above the minimum

If you withdraw more than your minimum pension this financial year, we will allocate the amount over your minimum pension amount using a default method unless you have provided us with specific allocation instructions earlier in the financial year.

Default method

Under the default method, we will treat any pension payments over your minimum pension amount as a pension payment for both superannuation and tax purposes and will allocate it between **your** pension accounts as follows:

- For members over 60, to **your** pension account(s) with the highest taxable percentage; or
- For members under 60, to **your** pension account(s) with the highest tax-free percentage.

Note: The default allocation does not take into account your personal circumstances and may have tax, estate planning and social security implications. If you have a spouse, the default allocation will not allocate amounts to your spouse's pension accounts.

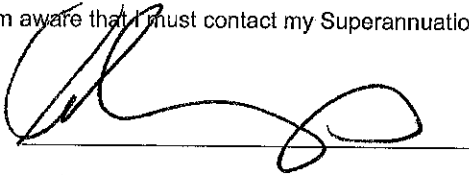
If you want to provide specific instructions or update your previous instructions please contact your Superannuation Manager.

Section 8: Declaration

By completing and signing this form I authorise Dixon Advisory to act on my instructions contained within this document. In giving this authorisation:

- I confirm that I have been offered personal financial and estate planning advice to assist me with completing this form.
- I am aware of, and have considered, the taxation, social security and estate planning implications of my instructions.
- I am aware that I must contact my Superannuation Manager if I wish to change my authorised bank account.
- I am aware that I must contact my Superannuation Manager in writing if my instructions change.

Signed:



Carl Stephen Stubbings

Date: 13/04/2016



Transition to Retirement Income Stream Calculation

New Transition to Retirement Income Stream Details:

Name of Member: Carl Stephen Stubbings
Date of Birth: 6/08/1955
Date Pension Commenced: 14/04/2016
Age at Start of Pension Period: 60
BGL Account Number: 502

Account Balance at Commencement Date:

Tax Free:	\$139,589.74
Taxable:	<u>\$298,436.84</u>
Total:	\$438,026.58

Tax Free/Taxable Proportion for Life of Pension:

Tax Free:	31.87%
Taxable:	<u>68.13%</u>
Total:	100.00%

Current Year Pension Details:

Pension Details for the Current Financial Year: 2016
Minimum annual pension percentage: 4.00%
Minimum annual pension amount: \$3,730.00
Maximum annual pension amount: \$43,803.00
Consisting of (based on minimum):

Tax Free:	\$1,188.75
Taxable:	<u>\$2,541.25</u>
Total:	\$3,730.00

Current Year Tax Implications of Pension

Taxable component of pension to be included in Assessable Income^A: \$0.00

Tax offset available: \$0.00

^A Your pension income is not assessable and does not need to be included in your personal tax return.

**Resolution of Director(s) of
Cumberland Pty Ltd
AS TRUSTEE FOR
C & K Stubbings Superannuation Fund (the Fund)**

Date: 14 April 2016

Matters:

The Director(s) received a request from Carl Stephen Stubbings (the Member) to commence a Transition to Retirement Income Stream.

The Director(s) Resolved As Follows:

1. To accept the request from Carl Stephen Stubbings and commence a Transition to Retirement Income Stream for Carl Stephen Stubbings in accordance with the requirements of subregulation 1.06(1) & (9A) of the *Superannuation Industry (Supervision) Regulations 1994*. The transition to retirement income stream has the following particulars:

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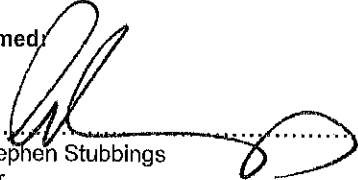
2. The Fund will not permit the capital supporting the pension to be added by way of contribution or rollover.

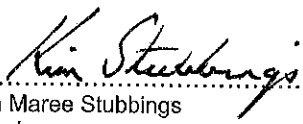
3. The Transition to Retirement Income Stream is a superannuation income stream as defined in regulation 995-1.01 of the *Income Tax Assessment Regulations 1997*.

4. To make annual pension payments to Carl Stephen Stubbings of at least the amount specified in Schedule 7 of the *Superannuation Industry (Supervision) Regulations 1994*.

5. The Fund will continue to operate as an indefinitely continuing fund and observe the requirements of the *Superannuation Industry (Supervision) Act 1993* and associated regulations to maintain its status as a complying superannuation fund in accordance with s.42A of the *Superannuation Industry (Supervision) Act 1993*.

Confirmed:


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Carl Stephen Stubbings
Director


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Kim Maree Stubbings
Director