

Financial statements and reports for the year ended
30 June 2021

C & K Stubbings Superannuation Fund

Prepared for: Cumberland Pty Ltd

C & K Stubbings Superannuation Fund

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C & K Stubbings Superannuation Fund**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$
Income		
Investment Income		
Trust Distributions	16	36,243.25
Dividends Received	15	221.50
Interest Received		475.98
Investment Gains		
Changes in Market Values	17	28,434.06
Contribution Income		
Employer Contributions		24,436.44
Personal Non Concessional		65,000.00
Other Contributions		888.65
Total Income		<u>155,699.88</u>
Expenses		
SMSF Service Fees		5,950.00
ATO Supervisory Levy		259.00
Auditor Fee		340.00
ASIC Fees		55.00
		<u>6,604.00</u>
Member Payments		
Pensions Paid		5,220.00
Division 293 Tax		3,736.65
Total Expenses		<u>15,560.65</u>
Benefits accrued as a result of operations before income tax		<u>140,139.23</u>
Income Tax Expense	18	3,287.98
Benefits accrued as a result of operations		<u>136,851.25</u>

C & K Stubbings Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$
Assets		
Investments		
Income Investments	2	8,700.00
Managed Investments (Australian)	3	78,859.88
Managed Investments (Overseas)	4	52,514.98
Units in Property Trusts (Australian)	5	88,696.12
Units in Listed Property Trusts (Overseas)	6	16,208.46
Shares in Listed Companies (Australian)	7	83,494.41
Units in Listed Unit Trusts (Australian)	8	84,389.14
Units in Listed Unit Trusts (Overseas)	9	51,675.00
Units in Unlisted Unit Trusts (Australian)	10	93,921.66
Total Investments		<u>558,459.65</u>
Other Assets		
Distributions Receivable		18,220.93
Macquarie - CMA		82,382.10
MyState Bank Limited - Dixon High Yield Cash Account		20.39
RaboDirect - At Call		8.52
ING Direct - Business Optimiser		30.77
Income Tax Refundable		0.00
Total Other Assets		<u>100,662.71</u>
Total Assets		<u>659,122.36</u>
<i>Less:</i>		
Liabilities		
Income Tax Payable		2,723.98
Total Liabilities		<u>2,723.98</u>
Net assets available to pay benefits		<u>656,398.38</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	12, 13	
Stubbings, Kim Maree - Accumulation		200,275.18
Stubbings, Carl Stephen - Pension (TRIS-RP 502)		284,883.14
Stubbings, Carl Stephen - Accumulation		171,240.06
Total Liability for accrued benefits allocated to members' accounts		<u>656,398.38</u>

C & K Stubbings Superannuation Fund

Members Statement

Kim Maree Stubbings
 107 Cumberland Avenue
 Collaroy, New South Wales, 2097, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	61	Vested Benefits	200,275.18
Tax File Number:	Provided	Total Death Benefit	200,275.18
Date Joined Fund:	03/02/2014	Current Salary	0.00
Service Period Start Date:	10/07/1989	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	STUKIM00001A		
Account Start Date:	03/02/2014		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation 501		

Your Balance

Total Benefits	200,275.18
<u>Preservation Components</u>	
Preserved	200,275.18
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	160,742.48
Taxable	39,532.70

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	177,157.09
<u>Increases to Member account during the period</u>	
Employer Contributions	2,555.18
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	216.50
Other Contributions	672.15
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	20,372.42
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	383.28
Income Tax	314.88
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	200,275.18

C & K Stubbings Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Carl Stephen Stubbings

Carl Stephen Stubbings
Director

Kim Maree Stubbings
Director

C & K Stubbings Superannuation Fund

Members Statement

Carl Stephen Stubbings
107 Cumberland Avenue
Collaroy, New South Wales, 2097, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 03/02/2014
Service Period Start Date: 03/02/1981
Date Left Fund:
Member Code: STUCAR00001P
Account Start Date: 06/08/2020
Account Phase: Retirement Phase
Account Description: TRIS-RP 502

Nominated Beneficiaries N/A
Vested Benefits 284,883.14
Total Death Benefit 284,883.14
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 284,883.14

Preservation Components

Preserved
Unrestricted Non Preserved 284,883.14
Restricted Non Preserved

Tax Components

Tax Free (31.87%) 90,792.26
Taxable 194,090.88

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	261,137.77
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	28,970.65
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,220.00
Contributions Tax	
Income Tax	5.28
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	284,883.14

C & K Stubbings Superannuation Fund

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Signed by all the trustees of the fund

Carl Stephen Stubbings

Carl Stephen Stubbings
Director

Kim Maree Stubbings
Director

C & K Stubbings Superannuation Fund

Members Statement

Carl Stephen Stubbings
107 Cumberland Avenue
Collaroy, New South Wales, 2097, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 03/02/2014
Service Period Start Date: 03/02/1981
Date Left Fund:
Member Code: STUCAR00002A
Account Start Date: 03/02/2014
Account Phase: Accumulation Phase
Account Description: Accumulation 503

Nominated Beneficiaries N/A
Vested Benefits 171,240.06
Total Death Benefit 171,240.06
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 171,240.06

Preservation Components

Preserved

Unrestricted Non Preserved 171,240.06
Restricted Non Preserved

Tax Components

Tax Free 70,391.70
Taxable 100,848.36

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	81,252.27
<u>Increases to Member account during the period</u>	
Employer Contributions	21,881.26
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	65,000.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	10,286.79
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,282.21
Income Tax	161.40
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	3,736.65
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	171,240.06

C & K Stubbings Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Carl Stephen Stubbings

Carl Stephen Stubbings
Director

Kim Maree Stubbings
Director

C & K Stubbings Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ING Direct - Business Optimiser		30.770000	30.77	30.77	30.77			0.00 %
Macquarie - CMA		82,382.100000	82,382.10	82,382.10	82,382.10			12.85 %
MyState Bank Limited - Dixon High Yield Cash Account		20.390000	20.39	20.39	20.39			0.00 %
RaboDirect - At Call		8.520000	8.52	8.52	8.52			0.00 %
			82,441.78		82,441.78			12.86 %
Income Investments								
URFPA.AX US Masters Residential Property Fund Convertible Step-up Preference Units	150.00	58.000000	8,700.00	100.00	15,000.00	(6,300.00)	(42.00) %	1.36 %
			8,700.00		15,000.00	(6,300.00)	(42.00) %	1.36 %
Managed Investments (Australian)								
XARO.AX Activex Ardea Real Outcome Bond Fund (Managed Fund)	767.00	25.970000	19,918.99	26.24	20,128.70	(209.71)	(1.04) %	3.11 %
BFL0002AU Bennelong Concentrated Australian Equities Fund	9,919.98	2.898600	28,754.05	3.04	30,110.00	(1,355.95)	(4.50) %	4.49 %
VAS.AX Vanguard Australian Shares Index ETF	321.00	94.040000	30,186.84	94.07	30,197.33	(10.49)	(0.03) %	4.71 %
			78,859.88		80,436.03	(1,576.15)	(1.96) %	12.30 %
Managed Investments (Overseas)								
PLA0004AU Platinum Asia Fund	10,048.29	2.722300	27,354.46	2.85	28,611.30	(1,256.84)	(4.39) %	4.27 %
VEQ.AX Vanguard FTSE Europe Shares ETF	389.00	64.680000	25,160.52	64.60	25,130.48	30.04	0.12 %	3.93 %
			52,514.98		53,741.78	(1,226.80)	(2.28) %	8.19 %
Shares in Listed Companies (Australian)								
ANR.AX Anantara Lifesciences Ltd	152,204.00	0.155000	23,591.62	0.56	84,486.50	(60,894.88)	(72.08) %	3.68 %
BD1.AX Bard1 Life Sciences Limited	2,889.00	1.880000	5,431.32	1.60	4,633.35	797.97	17.22 %	0.85 %
CSL.AX CSL Limited	53.00	285.190000	15,115.07	305.43	16,187.96	(1,072.89)	(6.63) %	2.36 %
GSS.AX Genetic Signatures Limited	10,625.00	1.100000	11,687.50	0.40	4,250.00	7,437.50	175.00 %	1.82 %
IPD.AX Impedimed Limited	100,000.00	0.105000	10,500.00	0.14	13,582.50	(3,082.50)	(22.69) %	1.64 %

C & K Stubbings Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
MPH.AX	Mediland Pharm Limited	20,000.00	0.049000	980.00	0.20	4,000.00	(3,020.00)	(75.50) %	0.15 %
NXT.AX	Nextdc Limited	1,365.00	11.860000	16,188.90	11.86	16,187.57	1.33	0.01 %	2.53 %
				83,494.41		143,327.88	(59,833.47)	(41.75) %	13.03 %
Units in Listed Property Trusts (Overseas)									
URF.AX	US Masters Residential Property Fund	61,164.00	0.265000	16,208.46	1.86	113,765.04	(97,556.58)	(85.75) %	2.53 %
				16,208.46		113,765.04	(97,556.58)	(85.75) %	2.53 %
Units in Listed Unit Trusts (Australian)									
TGP.AX	360 Capital Group	3,200.00	0.885000	2,832.00	0.92	2,960.00	(128.00)	(4.32) %	0.44 %
KKC.AX	KKR Credit Income Fund	3,000.00	2.280000	6,840.00	2.47	7,409.20	(569.20)	(7.68) %	1.07 %
NEW.AX	NEW Energy Solar	49,781.00	0.835000	41,567.14	1.58	78,725.00	(37,157.86)	(47.20) %	6.49 %
PGG.AX	Partners Group Global Income Fund	3,000.00	1.830000	5,490.00	1.98	5,936.55	(446.55)	(7.52) %	0.86 %
RF1.AX	Regal Investment Fund	6,000.00	4.610000	27,660.00	2.50	14,992.50	12,667.50	84.49 %	4.32 %
				84,389.14		110,023.25	(25,634.11)	(23.30) %	13.17 %
Units in Listed Unit Trusts (Overseas)									
CD3.AX	Cordish Dixon Private Equity Fund III	33,125.00	1.560000	51,675.00	1.60	53,000.00	(1,325.00)	(2.50) %	8.06 %
				51,675.00		53,000.00	(1,325.00)	(2.50) %	8.06 %
Units in Property Trusts (Australian)									
FSRECPF	FSREC Property Fund	54,083.00	1.640000	88,696.12	1.65	88,998.59	(302.47)	(0.34) %	13.84 %
				88,696.12		88,998.59	(302.47)	(0.34) %	13.84 %
Units in Unlisted Unit Trusts (Australian)									
CD4.UNL	Cordish Dixon Private Equity Fund IV	13,125.00	1.660000	21,787.50	1.28	16,800.00	4,987.50	29.69 %	3.40 %
PIM4432AU	Orca Global Disruption Fund	12,920.00	3.279300	42,368.56	1.82	23,501.99	18,866.57	80.28 %	6.61 %
PIM8122AU	Orca Global Fund	16,742.00	1.777900	29,765.60	1.79	30,012.01	(246.41)	(0.82) %	4.64 %
				93,921.66		70,314.00	23,607.66	33.57 %	14.65 %
				640,901.43		811,048.35	(170,146.92)	(20.98) %	100.00 %

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Income Investments

2021
\$

US Masters Residential Property Fund Convertible
Step-up Preference Units

8,700.00

8,700.00

Note 3: Managed Investments (Australian)

2021
\$

Bennelong Concentrated Australian Equities Fund

28,754.05

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Vanguard Australian Shares Index ETF	30,186.84
Activex Ardea Real Outcome Bond Fund (Managed Fund)	19,918.99
	78,859.88

Note 4: Managed Investments (Overseas)

	2021
	\$
Platinum Asia Fund	27,354.46
Vanguard FTSE Europe Shares ETF	25,160.52
	52,514.98

Note 5: Units in Property Trusts (Australian)

	2021
	\$
FSREC Property Fund	88,696.12
	88,696.12

Note 6: Units in Listed Property Trusts (Overseas)

	2021
	\$
US Masters Residential Property Fund	16,208.46
	16,208.46

Note 7: Shares in Listed Companies (Australian)

	2021
	\$
Anatara Lifesciences Ltd	23,591.62
Bard1 Life Sciences Limited	5,431.32
CSL Limited	15,115.07
Genetic Signatures Limited	11,687.50
Impedimed Limited	10,500.00
Mediland Pharm Limited	980.00
Nextdc Limited	16,188.90
	83,494.41

Note 8: Units in Listed Unit Trusts (Australian)

2021
\$

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

KKR Credit Income Fund	6,840.00
NEW Energy Solar	41,567.14
Partners Group Global Income Fund	5,490.00
Regal Investment Fund	27,660.00
360 Capital Group	2,832.00
	84,389.14

Note 9: Units in Listed Unit Trusts (Overseas)

	2021
	\$
Cordish Dixon Private Equity Fund III	51,675.00
	51,675.00

Note 10: Units in Unlisted Unit Trusts (Australian)

	2021
	\$
Cordish Dixon Private Equity Fund IV	21,787.50
Orca Global Disruption Fund	42,368.56
Orca Global Fund	29,765.60
	93,921.66

Note 11: Banks and Term Deposits

	2021
	\$
Banks	
ING Direct - Business Optimiser	30.77
Macquarie - CMA	82,382.10
MyState Bank Limited - Dixon High Yield Cash Account	20.39
RaboDirect - At Call	8.52
	82,441.78

Note 12: Liability for Accrued Benefits

	2021
	\$
Liability for accrued benefits at beginning of year	519,547.13
Benefits accrued as a result of operations	136,851.25

C & K Stubbings Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Current year member movements	0.00
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Liability for accrued benefits at end of year	656,398.38
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Note 13: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021
	\$
Vested Benefits	<hr/>
	656,398.38
	<hr/>

Note 14: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 15: Dividends

	2021
	\$
CSL Limited	71.50
Gold Road Resources Limited	150.00
	<hr/>
	221.50
	<hr/>

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 16: Trust Distributions

	2021 \$
FSREC Property Fund	3,017.82
KKR Credit Income Fund	300.00
Partners Group Global Income Fund	269.72
Orca Global Disruption Fund	2,842.40
US Masters Residential Property Fund Convertible Step-up Preference Units	937.50
Vanguard FTSE Europe Shares ETF	203.29
Evans & Partners Global Flagship Fund	515.65
Orca Global Fund	535.74
Fort Street Real Estate Capital Fund II	307.13
Fort Street Real Estate Capital Fund III	421.32
Platinum Asia Fund	5,417.74
NEW Energy Solar	1,493.43
Bennelong Concentrated Australian Equities Fund	1,281.50
Vanguard Australian Shares Index ETF	178.61
360 Capital Group	64.00
Regal Investment Fund	6,366.77
Cordish Dixon Private Equity Fund III	12,090.63
	36,243.25

Note 17: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$
Income Investments	
US Masters Residential Property Fund Convertible Step-up Preference Units	825.00
	825.00
Managed Investments (Australian)	
Activex Ardea Real Outcome Bond Fund (Managed Fund)	(209.71)
Bennelong Concentrated Australian Equities Fund	(1,355.95)
Vanguard Australian Shares Index ETF	(10.49)
	(1,576.15)
Managed Investments (Overseas)	
Platinum Asia Fund	1,392.69
Vanguard FTSE Europe Shares ETF	30.04

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	1,422.73
Shares in Listed Companies (Australian)	
Anatara Lifesciences Ltd	10,968.39
Bard1 Life Sciences Limited	797.97
CSL Limited	(1,072.89)
E&P Financial Group Limited	15,720.00
Genetic Signatures Limited	(11,156.25)
Gold Road Resources Limited	(7,550.45)
Impedimed Limited	(3,082.50)
Mediland Pharm Limited	(1,020.00)
Nextdc Limited	1.33
Sienna Cancer Diagnostics Ltd	2,466.64
	6,072.24
Units in Listed Property Trusts (Overseas)	
US Masters Residential Property Fund	(3,669.84)
	(3,669.84)
Units in Listed Unit Trusts (Australian)	
360 Capital Group	(128.00)
KKR Credit Income Fund	1,395.00
NEW Energy Solar	(15,681.01)
Partners Group Global Income Fund	870.00
Regal Investment Fund	12,360.00
	(1,184.01)
Units in Listed Unit Trusts (Overseas)	
Cordish Dixon Private Equity Fund III	20,206.25
Evans & Partners Global Disruption Fund	(10,219.21)
Evans & Partners Global Flagship Fund	5,460.01
	15,447.05
Units in Property Trusts (Australian)	
FSREC Property Fund	(302.47)
Fort Street Real Estate Capital Fund II	731.25
Fort Street Real Estate Capital Fund III	3,115.15
	3,543.93

C & K Stubbings Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Units in Unlisted Unit Trusts (Australian)	
Cordish Dixon Private Equity Fund IV	5,512.50
Orca Global Disruption Fund	18,866.57
Orca Global Fund	(246.41)
	24,132.66
Total Unrealised Movement	45,013.61
Realised Movements in Market Value	2021
	\$
Shares in Listed Companies (Australian)	
Anatara Lifesciences Ltd	(7,580.00)
E&P Financial Group Limited	(14,640.00)
Gold Road Resources Limited	5,640.45
	(16,579.55)
Total Realised Movement	(16,579.55)
Changes in Market Values	28,434.06
Note 18: Income Tax Expense	2021
	\$
The components of tax expense comprise	
Current Tax	3,287.98
Income Tax Expense	3,287.98
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	21,020.88
Less:	
Tax effect of:	
Non Taxable Contributions	9,883.30
Increase in MV of Investments	6,752.04
Exempt Pension Income	1,119.45
Realised Accounting Capital Gains	(2,486.93)

C & K Stubbings Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Accounting Trust Distributions	5,436.49
Add:	
Tax effect of:	
Other Non-Deductible Expenses	560.50
SMSF Non-Deductible Expenses	66.15
Pension Payments	783.00
Franking Credits	41.47
Foreign Credits	149.80
Taxable Trust Distributions	217.11
Distributed Foreign Income	2,012.68
Rounding	(0.19)
Income Tax on Taxable Income or Loss	<hr/> 4,147.05 <hr/>
Less credits:	
Franking Credits	276.49
Foreign Credits	582.58
Current Tax or Refund	<hr/> 3,287.98 <hr/>

C & K Stubbings Superannuation Fund

Trustees Declaration

Cumberland Pty Ltd ACN: 167761275

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Carl Stephen Stubbings

.....
Carl Stephen Stubbings
Cumberland Pty Ltd
Director

.....
Kim Maree Stubbings
Cumberland Pty Ltd
Director

30 June 2021

Memorandum of Resolutions of the Director(s) of

Cumberland Pty Ltd ACN: 167761275

ATF C & K Stubbings Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

ASF Audits Pty Ltd

of

GPO Box 1037, Adelaide, South Australia 5001

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

E&P SMSF Services Pty Limited

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

Memorandum of Resolutions of the Director(s) of

Cumberland Pty Ltd ACN: 167761275

ATF C & K Stubbings Superannuation Fund

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

Carl Stephen Stubbings

.....

Carl Stephen Stubbings

15 July 2022

.....

Kim Maree Stubbings

15 July 2022

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T # [] S T [] [] [] [] [] [] [] []

- Place in ALL applicable boxes.

- ➡ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

- ➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

C & K Stubbings Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

PO Box 29

Suburb/town

Crows Nest

State/territory

NSW

Postcode

1585

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

Calculation of assessable contributions
Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus ****No-TFN-quoted contributions**
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions
R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text" value="316"/>		H2 \$ <input style="width: 150px;" type="text" value="23"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text" value="5,845"/>		J2 \$ <input style="width: 150px;" type="text" value="418"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		

TOTAL DEDUCTIONS

N \$

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$

(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES

Z \$

(**N plus Y**)

#This is a mandatory label.

Tax File Number Provided**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="27,647"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<input type="text" value="4,147.05"/>
		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0.00"/>
		<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="582.58"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
			Non-refundable non-carry forward tax offsets
			C \$ <input type="text" value="582.58"/>
			<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0.00"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0.00"/>	
			Non-refundable carry forward tax offsets
			D \$ <input type="text" value="0.00"/>
			<i>(D1 plus D2 plus D3 plus D4)</i>
			SUBTOTAL 2
			T3 \$ <input type="text" value="3,564.47"/>
			<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="276.49"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text" value="0.00"/>	
			Refundable tax offsets
			E \$ <input type="text" value="276.49"/>
			<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Tax File Number

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>
Eligible credits	
	H \$ <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="5.98"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Accumulation phase account balance

S1 \$

Inward rollovers and transfers

P \$

Retirement phase account balance - Non CDBIS

S2 \$

Outward rollovers and transfers

Q \$

Retirement phase account balance - CDBIS

S3 \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text"/>
Australian non-residential real property	J2 \$ <input type="text"/>
Overseas real property	J3 \$ <input type="text"/>
Australian shares	J4 \$ <input type="text"/>
Overseas shares	J5 \$ <input type="text"/>
Other	J6 \$ <input type="text"/>
Property count	J7 <input type="text"/>

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

Tax File Number

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>
Permissible temporary borrowings	V2 \$	<input type="text"/>
Other borrowings	V3 \$	<input type="text"/>
Borrowings		V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="656,396"/>
Reserve accounts	X \$	<input type="text"/>
Other liabilities	Y \$	<input type="text" value="2,723"/>
TOTAL LIABILITIES	Z \$	<input type="text" value="659,119"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

202%

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 202F* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

i We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="5,640"/>	K \$ <input type="text" value="22,220"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="5,819"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text" value="2,664"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="12,491"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="1,678"/>	
Total current year capital gains	J \$ <input type="text" value="28,292"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number

Provided

2 Capital lossesTotal current year capital losses **A \$** Total current year capital losses applied **B \$** Total prior year net capital losses applied **C \$** Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$** Total capital losses applied **E \$** Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$** Other net capital losses carried forward to later income years **B \$** Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A \$** **5 CGT concessions for small business**Small business active asset reduction **A \$** Small business retirement exemption **B \$** Small business rollover **C \$** Total small business concessions applied **D \$** **6 Net capital gain**Net capital gain **A \$** **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

/ /

Contact name

Daytime contact number (include area code)

Losses schedule**202%**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 202F tax return. Superannuation funds should complete and attach this schedule to their 202F tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 202F*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

C & K Stubbings Superannuation Fund

Australian business number

67249477005

Part A – Losses carried forward to the 202%-2& income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2006–2F	B	<input type="text"/>
201J–06	C	<input type="text"/>
201i–1J	D	<input type="text"/>
201Ī–1i	E	<input type="text"/>
201î–1î	F	<input type="text"/>
201Í–1Î and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020–21	H	<input type="text"/>
2019–20	I	111,621
201i–19	J	7,336
201Ī–1i	K	<input type="text"/>
201î–1î	L	<input type="text"/>
201Í–1Î and earlier income years	M	<input type="text"/>
Total	V	118,957

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number **Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020–21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	E	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2015–16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	C & K Stubbings Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Carl Stephen Stubbings

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y

C & K Stubbings Superannuation Fund

Account Number

182512 962756417

Client Reference

STU004

I authorise the refund to be deposited directly to the specified account

Signature

Carl Stephen Stubbings

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number

HUI 5 [YbhBi a Vyf

