

## ENGAGEMENT LETTER

To: The Trustee, Jan Cooper Super Fund Pty Ltd

### Scope

You have requested that we audit the financial report of Jan Cooper Superannuation Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used, and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;

- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and making available to us whatever records, documentation, and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
A.W. Boys  
SAN: 100014140  
Registered Company Auditor 67793  
Dated:

Acknowledged on behalf of Jan Cooper Superannuation Fund by

(signed)

*Janice Cooper*  
Janice Cooper, Director  
Dated: 9/2/23

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Financial statements and reports for the year ended  
30 June 2021

Jan Cooper Superannuation Fund

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Prepared for: Jan Cooper Super Fund Pty Ltd

# Jan Cooper Superannuation Fund

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Jan Cooper Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	0.00	27,877.50
Fixed Interest Securities (Australian) - Unitised	3	26,220.00	0.00
Shares in Listed Company (Australian)	4	62,943.93	50,870.05
Units in Listed Unit Trusts (Australian)	5	52,620.00	43,972.50
<b>Total Investments</b>		<u>141,783.93</u>	<u>122,720.05</u>
<b>Other Assets</b>			
Macquarie Bank CMA **4432		29,958.55	25,453.19
Distributions Receivable		573.29	459.23
Income Tax Refundable		1,290.44	3,896.43
<b>Total Other Assets</b>		<u>31,822.28</u>	<u>29,808.85</u>
<b>Total Assets</b>		<u>173,606.21</u>	<u>152,528.90</u>
<b>Net assets available to pay benefits</b>		<u>173,606.21</u>	<u>152,528.90</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Cooper, Janice - Pension (Account Based Pension)		173,606.21	152,528.90
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>173,606.21</u>	<u>152,528.90</u>

## Jan Cooper Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	2,715.63	2,511.48
Dividends Received	10	2,934.64	9,914.97
Interest Received		47.24	1,856.25
Other Income		0.00	60.14
<b>Investment Gains</b>			
Changes in Market Values	12	24,429.98	(38,937.16)
<b>Total Income</b>		<u>30,127.49</u>	<u>(24,594.32)</u>
<b>Expenses</b>			
Accountancy Fees		1,980.00	1,815.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	330.00
ASIC Fees		0.00	54.00
Advisor Fees		1,750.62	1,869.04
Formation Cost		0.00	227.13
Investment Expenses		110.00	623.40
		<u>3,840.62</u>	<u>5,177.57</u>
<b>Member Payments</b>			
Pensions Paid		6,500.00	6,000.00
<b>Total Expenses</b>		<u>10,340.62</u>	<u>11,177.57</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>19,786.87</u>	<u>(35,771.89)</u>
Income Tax Expense	13	(1,290.44)	(4,155.43)
<b>Benefits accrued as a result of operations</b>		<u>21,077.31</u>	<u>(31,616.46)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
Cvc Limited	0.00	27,877.50
	0.00	27,877.50

### Note 3: Fixed Interest Securities (Australian) - Unitised

	2021 \$	2020 \$
Centuria Funds Management Limited	26,220.00	0.00



Jan Cooper Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

	26,220.00	0.00
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**Note 4: Shares in Listed Company (Australian)**

	2021 \$	2020 \$
Plato Income Maximiser Limited.	28,863.29	22,499.73
Telstra Corporation Limited.	34,080.64	28,370.32
	62,943.93	50,870.05

**Note 5: Units in Listed Unit Trusts (Australian)**

	2021 \$	2020 \$
Kkr Credit Income Fund	31,920.00	25,410.00
Nb Global Corporate Income Trust	20,700.00	18,562.50
	52,620.00	43,972.50

**Note 6: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
Macquarie Bank CMA **4432	29,958.55	25,453.19
	29,958.55	25,453.19

**Note 7: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	152,528.90	0.00
Benefits accrued as a result of operations	21,077.31	(31,616.46)
Current year member movements	0.00	184,145.36
Liability for accrued benefits at end of year	173,606.21	152,528.90

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Jan Cooper Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	173,606.21	152,528.90

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	2021 \$	2020 \$
Bank Of Queensland Limited.	393.48	0.00
McMillan Shakespeare Limited	0.00	6,303.60
Plato Income Maximiser Limited.	1,090.92	1,068.21
Qantas Airways Limited	0.00	1,092.92
Telstra Corporation Limited.	1,450.24	1,450.24
	<u>2,934.64</u>	<u>9,914.97</u>

**Note 11: Trust Distributions**

	2021 \$	2020 \$
Nb Global Corporate Income Trust	1,084.92	1,525.22
Betashares Active Australian Hybrids Fund (managed Fund)	85.04	0.00
Kkr Credit Income Fund	1,400.00	423.76
Perpetual Credit Income Trust	145.67	0.00
360 Capital Digital Infrastructure Fund	0.00	562.50
	<u>2,715.63</u>	<u>2,511.48</u>

**Note 12: Changes in Market Values**

**Unrealised Movements in Market Value**

	2021 \$	2020 \$
<b>Fixed Interest Securities (Australian)</b>		
Cvc Limited	3,911.00	0.00
	<u>3,911.00</u>	<u>0.00</u>
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Centuria Funds Management Limited	1,220.00	0.00
	<u>1,220.00</u>	<u>0.00</u>

Jan Cooper Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

<b>Other Revaluations</b>		
Other Revaluations	0.00	(38,937.16)
	0.00	(38,937.16)
<b>Shares in Listed Company (Australian)</b>		
Plato Income Maximiser Limited.	6,363.56	0.00
Telstra Corporation Limited.	5,710.32	0.00
	12,073.88	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Kkr Credit Income Fund	6,510.00	0.00
Nb Global Corporate Income Trust	2,137.50	0.00
	8,647.50	0.00
<b>Total Unrealised Movement</b>	25,852.38	(38,937.16)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Fixed Interest Securities (Australian)</b>		
Cvc Limited	(2,751.74)	0.00
	(2,751.74)	0.00
<b>Managed Investments (Australian)</b>		
Betashares Active Australian Hybrids Fund (managed Fund)	(327.40)	0.00
	(327.40)	0.00
<b>Shares in Listed Company (Australian)</b>		
Bank Of Queensland Limited.	1,450.11	0.00
	1,450.11	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Perpetual Credit Income Trust	206.63	0.00
	206.63	0.00
<b>Total Realised Movement</b>	(1,422.40)	0.00
<b>Changes in Market Values</b>	24,429.98	(38,937.16)
<b>Note 13: Income Tax Expense</b>		
	<b>2021</b>	<b>2020</b>
The components of tax expense comprise	\$	\$

**Jan Cooper Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Current Tax	(1,290.44)	(4,155.43)
Income Tax Expense	<u>(1,290.44)</u>	<u>(4,155.43)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,968.03	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	3,877.86	0.00
Exempt Pension Income	979.65	0.00
Realised Accounting Capital Gains	(213.36)	0.00
Accounting Trust Distributions	407.34	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	576.00	0.00
Pension Payments	975.00	0.00
Franking Credits	193.57	0.00
Foreign Credits	0.06	0.00
Taxable Trust Distributions	55.17	0.00
Distributed Foreign Income	283.96	0.00
Rounding	(0.30)	0.00
Less credits:		
Franking Credits	1,290.44	0.00
Current Tax or Refund	<u>(1,290.44)</u>	<u>0.00</u>

## Jan Cooper Superannuation Fund

# Trustees Declaration

Jan Cooper Super Fund Pty Ltd ACN: 602851534

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

  
Janice Cooper  
Jan Cooper Super Fund Pty Ltd  
Director

07 February 2023

# Jan Cooper Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Jan Cooper Superannuation Fund which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Jan Cooper Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Lv1, 268 Canterbury Road, Surrey Hills, Victoria 3127

Signed:

Dated: 07/02/2023

Jan Cooper Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	19,786.87
<b>Less</b>	
Increase in MV of investments	25,852.38
Exempt current pension income	6,531.00
Realised Accounting Capital Gains	(1,422.40)
Accounting Trust Distributions	2,715.63
	<u>33,676.61</u>
<b>Add</b>	
SMSF non deductible expenses	3,840.00
Pension Payments	6,500.00
Franking Credits	1,290.44
Foreign Credits	0.41
Taxable Trust Distributions	367.80
Distributed Foreign income	1,893.04
	<u>13,891.69</u>
SMSF Annual Return Rounding	(1.95)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	1,290.44
	<u>(1,290.44)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(1,290.44)</u>
Supervisory Levy	259.00
	<u>(1,031.44)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,031.44)</u>

# Jan Cooper Superannuation Fund

## Members Statement

Janice Felecite Cooper  
 Apartment 241 75 Graham Road  
 Highett, Victoria, 3190, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	80	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	173,606.21
Date Joined Fund:	24/11/2014	Total Death Benefit:	173,606.21
Service Period Start Date:	24/11/2014		
Date Left Fund:			
Member Code:	COOJAN00002P		
Account Start Date:	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

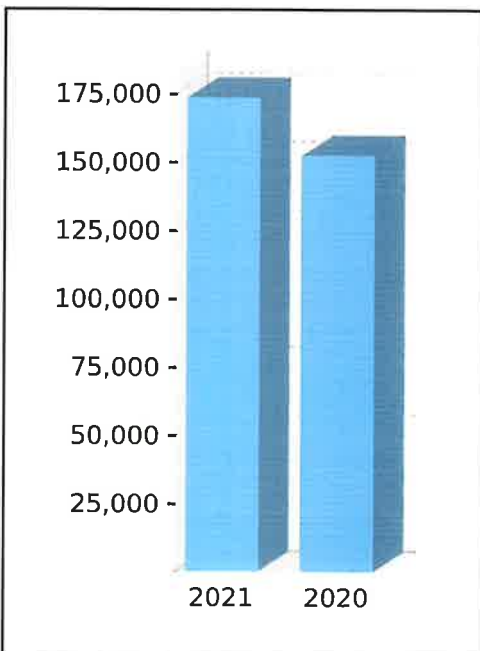
Total Benefits 173,606.21

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 173,606.21  
 Restricted Non Preserved

#### Tax Components

Tax Free (52.39%) 90,948.79  
 Taxable 82,657.42  
 Investment Earnings Rate 18.09%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	152,528.90	152,528.90
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	27,577.31	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,500.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	173,606.21	152,528.90



# Jan Cooper Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
Janice Felecite Cooper  
Director

Jan Cooper Superannuation Fund  
**Members Summary**

As at 30 June 2021

	Increases				Decreases				Closing Balance			
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid		Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses
<b>Janice Felcite Cooper (Age: 80)</b>												
COOJAN00001A - Accumulation												
COOJAN00002P - Account Based Pension - Tax Free: 52.39%				27,577.31		6,500.00						173,606.21
	152,528.90											
	<b>152,528.90</b>			<b>27,577.31</b>		<b>6,500.00</b>						<b>173,606.21</b>
	<b>152,528.90</b>			<b>27,577.31</b>		<b>6,500.00</b>						<b>173,606.21</b>

# Jan Cooper Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Account</b>												
Macquarie Bank CMA **4432	47.24			47.24				47.24				
	<b>47.24</b>	<b>0.00</b>	<b>0.00</b>	<b>47.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
HBRD.AX Betashares Active Australian Hybrids Fund (managed Fund)	85.04	63.37	2.54	15.74	32.75			114.40			0.40	2.99
	<b>85.04</b>	<b>63.37</b>	<b>2.54</b>	<b>15.74</b>	<b>32.75</b>	<b>0.00</b>	<b>0.00</b>	<b>114.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>2.99</b>
<b>Shares in Listed Company (Australian)</b>												
BOQPF.AX Bank Of Queensland Limited.	393.48	393.48			168.63			562.11				
PL8.AX Plato Income Maximiser Limited.	1,090.92	1,090.92			467.52			1,558.44				
TLS.AX Telstra Corporation Limited.	1,450.24	1,450.24			621.54			2,071.78				
	<b>2,934.64</b>	<b>2,934.64</b>	<b>0.00</b>	<b>0.00</b>	<b>1,257.69</b>	<b>0.00</b>	<b>0.00</b>	<b>4,192.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>												
KKC.AX Kkr Credit Income Fund	1,400.00			153.60		795.00		948.60				451.40
NBI.AX Nb Global Corporate Income Trust	1,084.92			0.01		1,084.91	0.41	1,085.33				
PCI.AX Perpetual Credit Income Trust	145.67			132.54		13.13		145.67				
	<b>2,630.59</b>	<b>0.00</b>	<b>0.00</b>	<b>286.15</b>	<b>0.00</b>	<b>1,893.04</b>	<b>0.41</b>	<b>2,179.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>451.40</b>
	<b>5,697.51</b>	<b>2,998.01</b>	<b>2.54</b>	<b>349.13</b>	<b>1,290.44</b>	<b>1,893.04</b>	<b>0.41</b>	<b>6,533.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>454.39</b>
<b>Assessable Income (Excl. Capital Gains)</b>								<b>6,533.57</b>				
<b>Net Capital Gain</b>								<b>0.40</b>				
<b>Total Assessable Income</b>								<b>6,533.97</b>				

\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

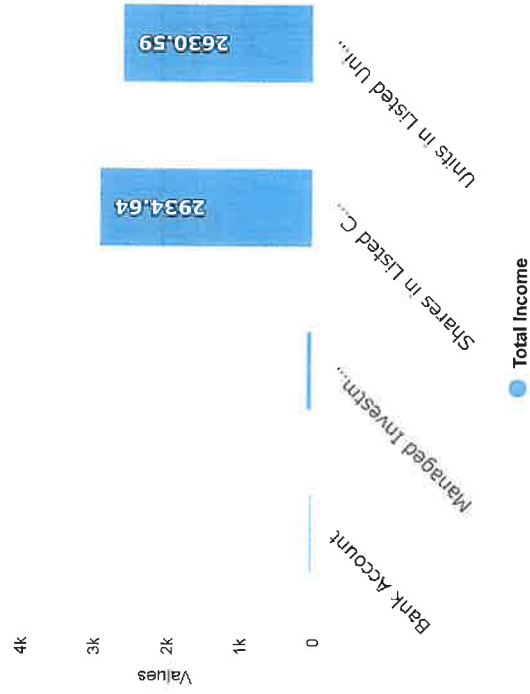
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

# Jan Cooper Superannuation Fund Investment Income Report

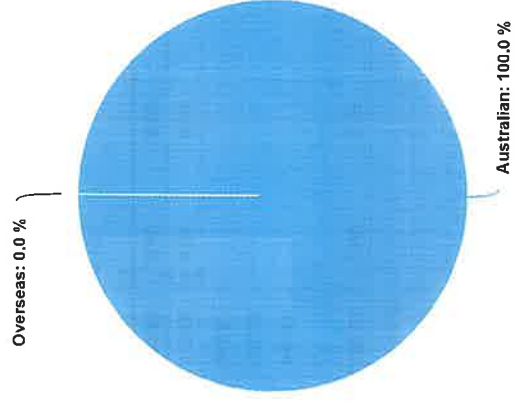
As at 30 June 2021

Total Income: 5,697.51  
Total Investments: 8

### Total Income for Each Investment Group



### Australian Investment VS. Overseas Investment



# Jan Cooper Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie Bank CMA **4432		29,958.550000	29,958.55	29,958.55	29,958.55			17.44 %
			<b>29,958.55</b>		<b>29,958.55</b>			<b>17.44 %</b>
<b>Fixed Interest Securities (Australian) - Unithised</b>								
C2FHA.AX Centuria Funds Management Limited	250.00	104.880000	26,220.00	100.00	25,000.00	1,220.00	4.88 %	15.27 %
			<b>26,220.00</b>		<b>25,000.00</b>	<b>1,220.00</b>	<b>4.88 %</b>	<b>15.27 %</b>
<b>Shares in Listed Company (Australian)</b>								
PL8.AX Plato Income Maximiser Limited.	22,727.00	1.270000	28,863.29	1.10	24,999.70	3,863.59	15.45 %	16.81 %
TLS.AX Telstra Corporation Limited.	9,064.00	3.760000	34,080.64	3.86	34,997.19	(916.55)	(2.62) %	19.84 %
			<b>62,943.93</b>		<b>59,996.89</b>	<b>2,947.04</b>	<b>4.91 %</b>	<b>36.65 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
KKC.AX Kkr Credit Income Fund	14,000.00	2.280000	31,920.00	2.50	35,000.00	(3,080.00)	(8.80) %	18.59 %
NBI.AX Nb Global Corporate Income Trust	11,250.00	1.840000	20,700.00	2.00	22,500.00	(1,800.00)	(8.00) %	12.05 %
			<b>52,620.00</b>		<b>57,500.00</b>	<b>(4,880.00)</b>	<b>(8.49) %</b>	<b>30.64 %</b>
			<b>171,742.48</b>		<b>172,455.44</b>	<b>(712.96)</b>	<b>(0.41) %</b>	<b>100.00 %</b>

# **Investment Strategy**

## **JAN COOPER SUPERANNUATION FUND**

### **Objectives**

The Trustee considers this Investment Strategy to fulfill the principal objective of maximising Member's returns having regard to risk and is consistent with the investment objectives of the Fund which are as follows:

1. Ensure the capital value of the Fund is always preserved.
2. To achieve a long-term rate of return in excess of the CPI. It is expected that year-on-year returns might vary and that there might be years when returns are negative.
3. To provide a retirement benefit for the Member.
4. To ensure that sufficient assets will be available to meet benefit payments when those payments are due to be paid (solvency).
5. To ensure that sufficient liquid assets will be available to meet benefit payments and liabilities as and when those payments are due to be paid (liquidity).
6. The Fund has a relatively long-time horizon. The Member is prepared to endure a reasonable level of volatility of returns in expectation of long-term growth.

### **Statement on Risk**

Investment risk is borne by the Member, as fluctuation in investment returns will affect the level of the Member's benefits on withdrawal.

### **Diversification**

Diversification is achieved through a mix of Australian or international investments across a range of asset classes. The Trustee recognises that diversification can result in a significant reduction to return volatility while maintaining the level of anticipated return.

The Fund may invest primarily in the property. The Trustee recognises this to be a high level of property-specific risks. The Trustee considers that real property is a secure investment with the prospect of long-term capital appreciation while generating steady income growth.

### **Ability to pay expenses**

Sufficient cash flow will be maintained to discharge administration expenses and other outgoings. The Fund is a defined contribution fund, and the Member is entitled to the accumulation of contributions and earnings in the Member's account on withdrawal.

### **Investment Strategy**

Regarding the investment strategy outlined above the Trustee has adopted an Investment Strategy aimed at accumulating assets in the Fund over the long term. The Trustee can invest within Australia or overseas in the following asset classes:

- Shares and related investments including Listed Property Trusts, options, futures, Exchange Traded Options, warrants and CFDs
- Managed Investments, Unit Trusts, Separately Managed Accounts and related investments
- Foreign exchange
- Physical Metals and Commodities
- Bank operating accounts, cash, bonds, debentures, instalment warrants, fixed term deposits and term deposits
- Virtual Currencies e.g., Bitcoin
- Residential and commercial property, with or without borrowing
- Collectibles and Art
- Other assets considered appropriate by the Trustees and permitted by the Trust Deed and Superannuation Law

### Percentage Investment Range

The Trustee considers that no specific percentage range for each of the above asset classes should be adopted but each asset should be considered on its own investment merits having regard to an appropriate degree of diversification.

### Insurance Consideration

The Trustee notes the requirement for the Fund to consider insurance for the benefit of the Member.

A copy of the current investment strategy of the fund will be made available to the member of the fund.

<p>Signature of Director of the Trustee Company</p> <p><i>Janice F. Cooper</i>.....</p> <p>JANICE COOPER</p>	<p>Date</p> <p>01 / 07 / 2021</p>
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06 February 2023

Anthony Boys  
PO Box 3376  
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Jan Cooper Superannuation Fund  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Jan Cooper Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2021, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.



#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **12. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **13. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **14. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **15. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **16. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

#### **17. Outstanding Legal Action**

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

#### **18. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

#### **19. Residency**

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

#### **20. Investment Returns**

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

#### **21. Insurance**

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

#### **22. Limiting powers of Trustees**

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

#### **23. Collectables and Personal Use Assets**

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

#### **24. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

#### **25. Additional Matters**

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,  
**For and on behalf of the Trustee(s)**

*Janice F. Cooper*.....

Janice Cooper  
Jan Cooper Super Fund Pty Ltd  
Director  
06 February 2023

**SMSF Tax Return****2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<b>Tax File Number</b>	<b>Name of partnership, trust, fund or entity</b>	<b>Year</b>
TFN Recorded	Jan Cooper Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

<b>Signature of partner, trustee or director</b>	<b>Date</b>
<i>Jan. F. Cooper.</i>	<i>9/2/23</i>

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
25578668	182512	967684432	Jan Cooper Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature <i>Jan. F. Cooper.</i>	Date <i>9/2/23</i>
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
-------------------	------

**Section A: Fund information**

Period start				01/07/2020
Period end				30/06/2021
<b>1 TAX FILE NUMBER</b>				TFN Recorded
<b>2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)</b>				Jan Cooper Superannuation Fund
<b>3 AUSTRALIAN BUSINESS NUMBER</b>				67 859 714 951
<b>4 CURRENT POSTAL ADDRESS</b>				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
C/- Trident Financial Group Pty Ltd PO BOX 165	Canterbury	VIC	3126	
<b>5 ANNUAL RETURN STATUS</b>				
Is this the first required return for a newly registered SMSF?				No
<b>6 SMSF AUDITOR</b>				
Title				Mr
First name				Anthony
Other name				William
Family name				Boys
SMSF auditor number				100014140
Contact number				13-00283486
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
PO BOX 3376	Rundle Mall	SA	5000	
Was part A of the audit report qualified?				<input checked="" type="radio"/> B No
Was part B of the audit report qualified?				<input checked="" type="radio"/> C No
<b>7 ELECTRONIC FUNDS TRANSFER (EFT)</b>				
<b>A. Fund's financial institution account details</b>				
BSB number				182512
Account number				967684432
Account name				Jan Cooper Superannuation Fund
I would like my tax refunds made to this account				Yes
<b>8 STATUS OF SMSF</b>				
Australian superannuation fund?				<input checked="" type="radio"/> A Yes
Fund benefit structure				<input checked="" type="radio"/> B A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				<input checked="" type="radio"/> C Yes

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Yes

Exempt current pension income amount **A** \$6,531.00

Which method did you use to calculate your exempt current pension income? **B** Unsegregated

Was an actuarial certificate obtained? **D** No

Did the fund have any other income that was assessable? **E** No

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. **(Do not complete Section B: Income.)** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B: Income****11 INCOME****Prior year losses brought forward**

Net capital gain **A** \$0.00

**Losses carried forward**

Other Net Capital Losses \$3,347.00

Assessable contributions (R1 + R2 + R3 less R6) **R** \$0.00

No-TFN-quoted contributions **R3** \$0.00

**Gross income** **W** **\$0.00**

**Total assessable income** **V** **\$0.00**

**Section C: Deductions and non-deductible expenses****12 DEDUCTIONS**

	Deductions	Non-Deductible Expenses
Investment expenses <span style="float: right;"><b>I1</b></span>	<b>I2</b>	\$110.00
Management and administration expenses <span style="float: right;"><b>J1</b></span>	<b>J2</b>	\$3,730.00
<b>Totals</b> <span style="float: right;"><b>N</b></span>	<b>Y</b>	<b>\$3,840.00</b>
<b>Total SMSF expenses</b>	(N + Y) <b>Z</b>	<b>\$3,840.00</b>
<b>Taxable income or loss</b>	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) <b>O</b>	<b>\$0.00</b>

**Section D: Income tax calculation statement****13 CALCULATION STATEMENT**

Tax on taxable income <span style="float: right;"><b>T1</b></span>	\$0.00
Tax on no-TFN-quoted contributions <span style="float: right;"><b>J</b></span>	\$0.00
Gross tax <span style="float: right;"><b>B</b></span>	\$0.00
<b>Subtotal</b> <span style="float: right;">(B less C - cannot be less than zero) <b>T2</b></span>	<b>\$0.00</b>
<b>Subtotal</b> <span style="float: right;">(T2 less D - cannot be less than zero) <b>T3</b></span>	<b>\$0.00</b>



REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$1,290.44
Complying fund's franking credits tax offset		E1	\$1,290.44
Tax Payable		T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$1,290.44
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
<b>Amount refundable</b>		<b>S</b>	<b>\$1,031.44</b>

## Section E: Losses

14 LOSSES			
Net capital losses carried forward to later income years		V	\$3,347.00

## Section H: Assets and liabilities

15 ASSETS			
15a Australian managed investments			
Listed trusts		A	\$52,620.00
15b Australian direct investments			
Cash and term deposits		E	\$56,178.00
Listed shares		H	\$62,943.00
Other assets		O	\$1,863.00
15d Overseas direct investments			
<b>Total Australian and overseas assets</b>		<b>U</b>	<b>\$173,604.00</b>
16 LIABILITIES			
Total member closing account balances		W	\$173,604.00
<b>Total liabilities</b>		<b>Z</b>	<b>\$173,604.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Ms
First name	Janice
Family name	Cooper
Non-individual trustee name	Jan Cooper Super Fund Pty Ltd
Contact number	04 09599889

**TAX AGENT'S CONTACT DETAILS**

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Practice name	Trident Financial Group
First name	Trident
Other name	Financial Group Pty
Family name	Ltd
Contact number	03 98994036

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**Member 1 — Cooper, Janice (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Ms
Given name	Janice
Other given names	
Family name	Cooper
Suffix	
Date of birth	12 Dec 1940
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$152,528.90
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$27,575.32
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	
Retirement phase account balance – Non CDBIS	<b>S2</b>	\$173,604.22
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$6,500.00
<b>Closing account balance</b>	<b>S</b>	<b>\$173,604.22</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A \$1,450.00	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C \$206.00	M \$327.00
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
<b>Total current year</b>	<b>J \$1,656.00</b>	<b>A \$327.00</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		B \$327.00
Total prior year net capital losses applied		C \$1,329.00
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E \$1,656.00
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B \$3,347.00
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		A
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
<b>6 NET CAPITAL GAIN</b>		
		A \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>