
Financial statements and reports for the year ended
30 June 2021

Sycamore Fig Grove Superannuation Fund

Sycamore Fig Grove Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	10	5,716.72	0.00
Dividends Received	9	13,997.25	19,396.15
Interest Received		2,358.67	2,714.14
Other Investment Income		0.00	1,849.36
Investment Gains			
Changes in Market Values	11	112,551.11	(21,310.02)
Contribution Income			
Personal Concessional		0.00	5,700.00
Personal Non Concessional		500,000.00	30,000.00
Other Contributions		722.60	561.70
Total Income		<u>635,346.35</u>	<u>38,911.33</u>
Expenses			
Accountancy Fees		1,085.00	1,160.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	330.00
ASIC Fees		137.00	54.00
Advisor Fees		15,051.01	11,562.80
		<u>16,862.01</u>	<u>13,365.80</u>
Total Expenses		<u>16,862.01</u>	<u>13,365.80</u>
Benefits accrued as a result of operations before income tax			
		<u>618,484.34</u>	<u>25,545.53</u>
Income Tax Expense	12	(1,689.35)	(1,604.71)
Benefits accrued as a result of operations		<u>620,173.69</u>	<u>27,150.24</u>

Refer to compilation report

Sycamore Fig Grove Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	756,960.48	377,175.28
Shares in Listed Companies (Overseas)	3	299,710.22	160,366.84
Units in Listed Unit Trusts (Australian)	4	300,631.48	0.00
Total Investments		<u>1,357,302.18</u>	<u>537,542.12</u>
Other Assets			
Sundry Debtors		3,246.82	628.27
ANZ V2 Plus #81693		305,293.85	499,956.58
Income Tax Refundable		1,430.35	3,970.58
Total Other Assets		<u>309,971.02</u>	<u>504,555.43</u>
Total Assets		<u>1,667,273.20</u>	<u>1,042,097.55</u>
Less:			
Liabilities			
Sundry Creditors		5,001.96	0.00
Total Liabilities		<u>5,001.96</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,662,271.24</u>	<u>1,042,097.55</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Tan, Robert - Accumulation		1,169,695.42	882,675.30
Tan, Carole - Accumulation		492,575.82	159,422.25
Total Liability for accrued benefits allocated to members' accounts		<u>1,662,271.24</u>	<u>1,042,097.55</u>

Refer to compilation report

Sycamore Fig Grove Superannuation Fund

Members Statement

Robert Tan
 23 Sycamore Grove
 Balaclava, Victoria, 3183, Australia

Your Details

Date of Birth : Provided
 Age: 63
 Tax File Number: Provided
 Date Joined Fund: 08/08/2016
 Service Period Start Date: 08/08/2016
 Date Left Fund:
 Member Code: TANROB00001A
 Account Start Date 08/08/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 1,169,695.42
 Total Death Benefit 1,169,695.42

Your Balance

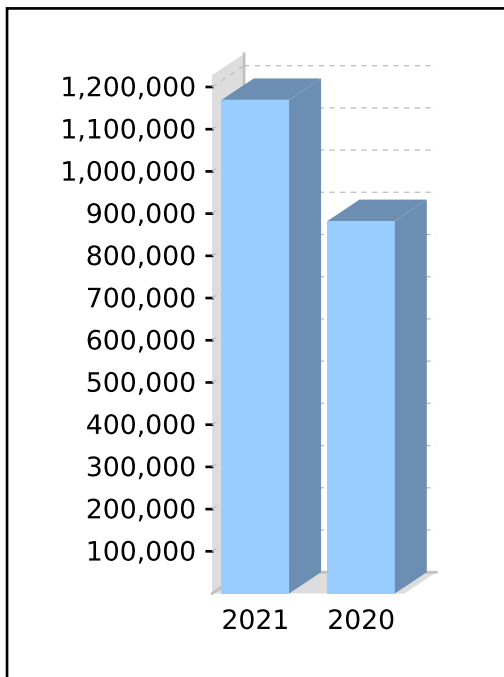
Total Benefits 1,169,695.42

Preservation Components

Preserved 1,169,695.42
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 210,976.12
 Taxable 958,719.30



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	882,675.30	884,910.22
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		5,700.00
Personal Contributions (Non Concessional)	200,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	88,083.04	(5,105.01)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		855.00
Income Tax	1,062.92	1,974.91
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,169,695.42	882,675.30

Sycamore Fig Grove Superannuation Fund

Members Statement

Carole Tan
 23 Sycamore Grove
 Balaclava, Victoria, 3183, Australia

Your Details

Date of Birth : Provided
 Age: 61
 Tax File Number: Provided
 Date Joined Fund: 08/08/2016
 Service Period Start Date: 08/08/2016
 Date Left Fund:
 Member Code: TANCAR00001A
 Account Start Date: 08/08/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

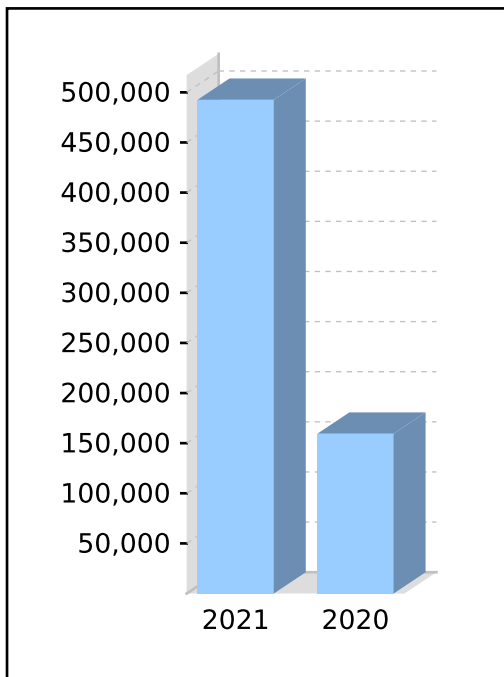
Nominated Beneficiaries N/A
 Vested Benefits 492,575.82
 Total Death Benefit 492,575.82

Your Balance

Total Benefits 492,575.82

Preservation Components
 Preserved 492,575.82
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 359,190.55
 Taxable 133,385.27



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	159,422.25	130,037.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	300,000.00	30,000.00
Government Co-Contributions	500.00	500.00
Other Contributions	222.60	61.70
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	32,827.10	(848.35)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	396.13	328.19
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	492,575.82	159,422.25

Sycamore Fig Grove Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Sycamore Fig Grove Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Absolute Equity Performance Fund Limited	0.00	20,720.00
Australian Unity Limited	11,826.10	0.00
Baby Bunting Group Limited	36,355.78	0.00
Bluebet Holdings Ltd	2,000.70	0.00
BHP Billiton Limited	34,970.40	38,542.32
Bank Of Queensland Limited.	25,188.00	0.00

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Centuria Funds Management Limited	41,952.00	0.00
Vaneck Vectors China New Economy Etf	0.00	38,110.28
Coles Group Limited.	43,237.70	0.00
Gryphon Capital Income Trust	13,864.90	0.00
Etf's Metal Securities Australia Limited.	30,184.74	64,209.50
Insurance Australia Group Limited	31,718.52	0.00
Kkr Credit Income Fund	0.00	36,300.00
L1 Long Short Fund Limited	52,832.00	0.00
Macquarie Bank Limited	32,655.00	0.00
Monadelphous Group Limited	31,350.00	0.00
Macquarie Group Limited	0.00	31,296.00
National Australia Bank Limited	40,090.38	0.00
National Australia Bank Limited	42,000.00	40,048.00
Nextdc Limited	47,036.76	0.00
Betashares Crude Oil Index Etf-currency Hedged (synthetic)	0.00	2,913.98
Perpetual Credit Income Trust	51,414.00	35,040.00
Pexa Group Limited	5,001.96	0.00
Qantas Airways Limited	32,107.40	0.00
RIO Tinto Limited	43,817.44	0.00
Resmed Inc	34,168.68	52,326.00
Saracen Mineral Holdings Limited	0.00	17,669.20
Western Areas Limited	32,272.17	0.00
Zip Co Limited.	40,915.85	0.00
	756,960.48	377,175.28

Note 3: Shares in Listed Companies (Overseas)

	2021	2020
	\$	\$
Adobe Inc	50,330.24	0.00
Amazon.com Inc.	82,623.24	93,596.16
Alphabet Inc.	0.00	26,426.66
Renaissance Cap Shs IPO ETF	36,077.40	0.00
Netflix Inc	0.00	40,344.02

Refer to compilation report

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

NVIDIA Corp	55,452.28	0.00
Square Inc	54,995.80	0.00
Gibl X Uranium Shs	20,231.26	0.00
	299,710.22	160,366.84

Note 4: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Vaneck Morningstar Australian Moat Income Etf	29,593.90	0.00
Betashares Global Energy Companies Etf - Currency Hedged	32,853.20	0.00
Vaneck Morningstar International Wide Moat Etf	29,619.78	0.00
Betashares Global Cybersecurity Etf	39,095.68	0.00
Betashares Active Australian Hybrids Fund (managed Fund)	40,825.92	0.00
Homeco Daily Needs Reit	56,000.00	0.00
Vaneck Msci International Quality (hedged) Etf	37,843.20	0.00
Activex Ardea Real Outcome Bond Fund (managed Fund)	34,799.80	0.00
	300,631.48	0.00

Note 5: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
ANZ V2 Plus #81693	305,293.85	499,956.58
	305,293.85	499,956.58

Note 6: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	1,042,097.55	1,014,947.31
Benefits accrued as a result of operations	620,173.69	27,150.24
Current year member movements	0.00	0.00
	1,662,271.24	1,042,097.55

Note 7: Vested Benefits

Refer to compilation report

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,662,271.24	1,042,097.55

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
Apn Convenience Retail Reit	374.98	0.00
Apple Inc.	0.00	335.14
Aristocrat Leisure Limited	45.40	827.68
Australia And New Zealand Banking Group Limited	0.00	1,520.00
Australian Unity Limited	168.76	0.00
BHP Billiton Limited	2,222.92	2,293.02
Bank Of Queensland Limited.	294.96	0.00
Betashares Crude Oil Index Etf-currency Hedged (synthetic)	1,128.83	43.88
Betashares Geared Australian Equity Fund (hedge Fund)	0.00	703.31
Betashares Nasdaq 100 Etf	0.00	48.75
Breville Group Limited	153.75	0.00
CSL Limited	0.00	409.62
Commonwealth Bank Of Australia.	0.00	1,064.91
Gryphon Capital Income Trust	546.41	604.85
Jumbo Interactive Limited	255.00	0.00
Kkr Credit Income Fund	2,000.00	105.36
L1 Long Short Fund Limited	312.00	0.00
Macquarie Group Limited	1,282.44	1,593.50
NVIDIA Corp	13.01	0.00
National Australia Bank Limited	961.72	1,179.76
Nb Global Corporate Income Trust	0.00	2,596.05
Newcrest Mining Limited	174.56	0.00
Northern Star Resources Ltd	181.35	0.00
Oz Minerals Limited	298.35	0.00
Perpetual Credit Income Trust	1,627.41	1,586.32

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Plato Income Maximiser Limited.	0.00	900.00
RIO Tinto Limited	1,065.25	0.00
Regis Resources Limited	647.92	0.00
Resmed Inc	242.23	375.47
Sonic Healthcare Limited	0.00	1,187.45
Tencent Holdings Ltd	0.00	146.17
Treasury Wine Estates Limited	0.00	272.80
Vaneck Vectors China New Economy Etf	0.00	517.92
Walt Disney Co (The)	0.00	67.49
Woodside Petroleum Ltd	0.00	1,016.70
	13,997.25	19,396.15

Note 10: Trust Distributions

	2021	2020
	\$	\$
Vaneck Morningstar Australian Moat Income Etf	883.40	0.00
Vaneck Msci International Quality (hedged) Etf	355.20	0.00
Vaneck Morningstar International Wide Moat Etf	269.94	0.00
Homeco Daily Needs Reit	970.00	0.00
Betashares Active Australian Hybrids Fund (managed Fund)	686.20	0.00
Betashares Global Cybersecurity Etf	1,198.10	0.00
Betashares Global Energy Companies Etf - Currency Hedged	1,353.88	0.00
	5,716.72	0.00

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Absolute Equity Performance Fund Limited	(520.22)	520.22
Afterpay Limited	0.00	(28,313.40)
Aristocrat Leisure Limited	0.00	(4,983.58)
Australia And New Zealand Banking Group Limited	0.00	(1,395.59)
Australian Unity Limited	826.10	0.00
BHP Billiton Limited	8,388.09	(5,745.84)

Refer to compilation report

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Baby Bunting Group Limited	792.36	0.00
Bank Of Queensland Limited.	1,188.00	0.00
Betashares Crude Oil Index Etf-currency Hedged (synthetic)	7,220.30	(7,220.30)
Betashares Nasdaq 100 Etf	0.00	(6,881.98)
CSL Limited	0.00	(4,271.50)
Centuria Funds Management Limited	1,952.00	0.00
Coles Group Limited.	2,772.82	0.00
Commonwealth Bank Of Australia.	0.00	(3,390.85)
Etf's Metal Securities Australia Limited.	(6,980.86)	6,973.91
Gryphon Capital Income Trust	1,176.72	0.00
Iag Finance (new Zealand) Limited	0.00	969.79
Insurance Australia Group Limited	1,329.04	0.00
Kkr Credit Income Fund	13,700.00	(13,700.00)
L1 Long Short Fund Limited	12,456.70	0.00
Macquarie Bank Limited	32,655.00	0.00
Macquarie Group Limited	(1,296.00)	147.89
Magellan Global Equities Fund (managed Fund)	0.00	(9,066.21)
Monadelphous Group Limited	217.17	0.00
National Australia Bank Limited	1,952.00	(856.00)
National Australia Bank Limited	(379.16)	0.00
Nextdc Limited	1,513.93	0.00
Oil Search Limited	0.00	(244.77)
Perpetual Credit Income Trust	3,782.10	(5,840.00)
Qantas Airways Limited	(635.19)	0.00
REA Group Ltd	0.00	(6,284.62)
RIO Tinto Limited	3,459.10	0.00
Resmed Inc	(10,531.51)	19,703.00
Saracen Mineral Holdings Limited	(2,508.24)	2,508.24
Sonic Healthcare Limited	0.00	(2,437.84)
Treasury Wine Estates Limited	0.00	279.80
Vaneck Vectors China New Economy Etf	(7,784.12)	7,784.12
Western Areas Limited	(3,099.90)	0.00
Zip Co Limited.	478.88	0.00

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Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

	62,125.11	(61,745.51)
Shares in Listed Companies (Overseas)		
Adobe Inc	9,060.70	0.00
Alphabet Inc.	(12,637.03)	4,935.71
Amazon.com Inc.	(2,263.80)	28,861.20
Apple Inc.	0.00	(408.94)
Glbl X Uranium Shs	104.85	0.00
Illumina Inc	0.00	(829.74)
NVIDIA Corp	18,492.43	0.00
Netflix Inc	(9,059.06)	7,905.00
Renaissance Cap Shs IPO ETF	382.47	0.00
Square Inc	8,699.69	0.00
	12,780.25	40,463.23
Units in Listed Unit Trusts (Australian)		
Activex Ardea Real Outcome Bond Fund (managed Fund)	(312.66)	0.00
Betashares Active Australian Hybrids Fund (managed Fund)	720.76	0.00
Betashares Global Cybersecurity Etf	3,733.88	0.00
Betashares Global Energy Companies Etf - Currency Hedged	7,509.03	0.00
Homeco Daily Needs Reit	2,800.00	0.00
Vaneck Morningstar Australian Moat Income Etf	4,325.42	0.00
Vaneck Morningstar International Wide Moat Etf	4,356.51	0.00
Vaneck Msci International Quality (hedged) Etf	7,784.96	0.00
	30,917.90	0.00
Total Unrealised Movement	105,823.26	(21,282.28)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Absolute Equity Performance Fund Limited	3,219.74	0.00
Afterpay Limited	0.00	7,147.21
Aristocrat Leisure Limited	(1,694.58)	(6,815.13)

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Australia And New Zealand Banking Group Limited	0.00	(1,623.91)
BHP Billiton Limited	5,968.10	0.00
Bellevue Gold Limited	(9,272.35)	0.00
Betashares Australian Strong Bear (hedge Fund)	(6,559.43)	0.00
Betashares Crude Oil Index Etf-currency Hedged (synthetic)	(4,278.85)	(4,417.78)
Betashares Geared Australian Equity Fund (hedge Fund)	0.00	(1,551.56)
Betashares Geared Us Equity Fund Currency Hedged (hedfund)	0.00	(1,622.49)
Betashares Nasdaq 100 Etf	0.00	7,976.52
Breville Group Limited	(2,732.08)	0.00
CSL Limited	0.00	20,108.37
Cleanaway Waste Management Limited	0.00	(3,957.65)
Commonwealth Bank Of Australia.	0.00	1,685.35
Coronado Global Resources Inc.	0.00	(3,047.78)
Efts Metal Securities Australia Limited.	6,511.03	0.00
Flight Centre Travel Group Limited	(3,759.73)	0.00
Gryphon Capital Income Trust	0.00	(3,210.27)
Iag Finance (new Zealand) Limited	0.00	(1,486.53)
Jumbo Interactive Limited	658.19	(3,601.22)
Karoon Energy Ltd	5,411.86	0.00
Kathmandu Holdings Limited	(338.76)	0.00
Kkr Credit Income Fund	(4,945.70)	0.00
Lynas Rare Earths Limited	4,264.01	0.00
Macquarie Group Limited	(30,000.00)	(1,671.61)
Magellan Global Equities Fund (managed Fund)	0.00	11,042.37
Nb Global Corporate Income Trust	0.00	(22,085.77)
Newcrest Mining Limited	(4,541.56)	0.00
Northern Star Resources Ltd	(1,764.04)	0.00
Oil Search Limited	0.00	(2,629.29)
Oz Minerals Limited	5,779.37	0.00
Plato Income Maximiser Limited.	0.00	(6,154.58)
Qantas Airways Limited	502.66	0.00

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For the year ended 30 June 2021

REA Group Ltd	0.00	6,617.65
Ramelius Resources Limited	(7,779.00)	0.00
Redbubble Limited	(7,314.42)	0.00
Regis Resources Limited	(25,407.59)	0.00
Resmed Inc	15,943.61	0.00
Santos Limited	(2,980.11)	0.00
Saracen Mineral Holdings Limited	(644.07)	0.00
Sonic Healthcare Limited	0.00	747.95
Treasury Wine Estates Limited	0.00	(2,349.79)
Vaneck Vectors China New Economy Etf	5,017.75	0.00
Whitehaven Coal Limited	14,809.19	0.00
Woodside Petroleum Ltd	0.00	(4,762.99)
Zip Co Limited.	17,086.44	0.00
	(28,840.33)	(15,662.94)
Shares in Listed Companies (Overseas)		
Alphabet Inc.	12,244.80	5,236.80
Amazon.com Inc.	17,742.32	0.00
Apple Inc.	0.00	19,875.77
Illumina Inc	0.00	(2,835.89)
Netflix Inc	8,278.18	0.00
Roku Inc - Ordinary Shares - Class A	0.00	(5,403.74)
Tencent Holdings Ltd	456.92	0.00
Walt Disney Co (The)	0.00	(1,237.75)
	38,722.22	15,635.19
Stapled Securities		
Apn Convenience Retail Reit	(1,347.74)	0.00
	(1,347.74)	0.00
Units in Listed Unit Trusts (Australian)		
Vaneck Global Healthcare Leaders Etf	(1,987.72)	0.00
Vaneck Video Gaming And Esports Etf	181.41	0.00
	(1,806.31)	0.00
Total Realised Movement	6,727.84	(27.75)

Refer to compilation report

Sycamore Fig Grove Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Changes in Market Values	112,551.10	(21,310.03)
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Note 12: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(1,689.35)	(1,604.71)
Income Tax Expense	(1,689.35)	(1,604.71)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	92,772.65	3,831.83
Less:		
Tax effect of:		
Non Taxable Contributions	75,108.39	4,584.26
Increase in MV of Investments	15,873.49	0.00
Realised Accounting Capital Gains	1,009.18	(4.16)
Accounting Trust Distributions	857.51	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	3,192.34
Franking Credits	465.01	678.60
Net Capital Gains	670.05	0.00
Credit for Tax Withheld - Foreign resident	7.25	35.82
Taxable Trust Distributions	393.25	0.00
Rounding	(0.59)	(0.39)
Income Tax on Taxable Income or Loss	1,459.05	3,158.10
Less credits:		
Franking Credits	3,100.05	4,523.99
Credit for Tax Withheld - Foreign resident withholding	48.35	238.82
Current Tax or Refund	(1,689.35)	(1,604.71)