

Paton Family Superfund

Minutes of a Meeting of the Trustees of the Paton Family Superfund

Venue	2 Mokera Avenue , PALM BEACH, QLD, 4221
Date	08 April 2013
Present	Melissa Ann Paton Karl Malcolm Paton

Updating SMSF Investment Strategy

In accordance with the requirements of Section 52(2)(f) of the *Superannuation Industry (Supervision) Act 1993* and in keeping with the provisions of the abovenamed Funds Trust Deed, the Trustee(s) hereby resolve to update the Investment Strategy of the Fund with the attached Investment Strategy effective immediately.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Date: 08 April 2013 _____

Trustee to Sign:  _____

Name: Melissa Ann Paton



Trustee to Sign:  _____

Name: Karl Malcolm Paton



Insurance

The Trustee notes that they cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange new Insurance cover for members within the Fund.

Arranging insurance cover is an important part of the fund's investment strategy to provide benefits for members and their family. The Trustee has considered whether insurance, such as life insurance, income protection insurance and disability cover or other permissible cover should be held for one or more members. Arranging insurance cover will depend on the age, applicable premium and extent of cover appropriate and is subject to the availability of insurance in respect of a member. Whilst the trustee can generally claim a tax deduction for the insurance premium, excluding trauma cover, the trustee also takes into account the restricted tax deductibility of premiums for an "own occupation" definition for disability cover.

Paying Debts

The Trustee is obliged to pay tax, expenses and benefits on behalf of the Fund. The Trustee ensures that it holds sufficient cash (or readily realisable assets) to meet such obligations.

Personal Assets and Fund Assets to be kept separate

The Trustee must ensure that money and other assets of the Fund are kept separate from those held by the Trustee personally.

Revalue annually

When preparing the documents such as the statement of the Fund's financial position, the trustee must ensure that the Fund's assets are valued at their market value.

Review

The Trustees are to regularly review the Funds investment strategy and evidence this review in the minutes of trustee meetings held during the income year. The Trustees may review this strategy as required, but it will be reviewed at least annually.


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Melissa Ann Paton - Trustee


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Karl Malcolm Paton - Trustee

