

Profit and Loss

T.C. Joseph Pty Ltd

For the year ended 30 June 2022

	2022	2021
Trading Income		
Dividends - franked	56,324.29	7,100.31
Gross Receipts	441,457.51	621,305.75
Total Trading Income	497,781.80	628,406.06
Gross Profit	497,781.80	628,406.06
Other Income		
Government Grant (Non-taxable)	-	90,000.00
Government Grant (Taxable)	-	21,000.00
Total Other Income	-	111,000.00
Operating Expenses		
Advertising	4,826.34	4,342.56
Bank Fees	1,704.58	1,898.79
Consulting & Accounting	2,000.00	2,000.00
Dental Supplies	16,276.72	25,255.66
Filing Fees	273.00	267.00
Income Tax Expense	9,411.25	36,662.00
Insurance	869.93	882.88
Interest Expense	44,000.01	29,700.01
Laboratory Fees	37,613.79	66,938.60
Licences & Permits	2,773.00	911.00
Light, Power, Heating	2,497.68	2,835.35
Office Expenses	5,141.68	2,980.27
Postage	732.86	1,444.47
Printing & Stationery	734.07	728.26
Protective clothing	470.16	41.77
Rates & land taxes	4,818.43	5,089.43
Rent	79,627.46	75,509.24
Repairs and Maintenance	4,358.93	14,011.92
Rubbish removal	49.09	62.17
Subscriptions	3,633.16	3,506.54
Superannuation - Assoc persons	55,000.00	50,000.00
Telephone & Internet	1,764.17	1,799.81
Wages - S J Joseph	89,512.00	90,000.00
Wages - T C Joseph	101,460.00	120,000.00
Total Operating Expenses	469,548.31	536,867.73
Net Profit	28,233.49	202,538.33