

MINUTES OF MEETINGS OF THE TRUSTEES

THE ASHLEY-BROWN SUPER FUND

HELD AT 91 Coopers Ave Leabrook SA 5068

ON THE 5th DAY OF November 2022

PRESENT:

CHAIRMAN:

BUSINESS:

INVESTMENT STRATEGY

The chairman proposed the attached Investment Strategy be adopted for the 2022/23 Financial Year.

The Fund has a long-term investment objective to achieve an average annual return of 3-5% above the rate of inflation. The key elements of the proposed Investment Strategy for 2022/23 provide for:

- Sufficient liquidity to meet cash flow requirements of the Fund.
- The management of investment risk through diversification of investments amongst asset classes.
- The provision of appropriate insurances.
- Considers where possible the effects of COVID-19 on investment capital and distributions.

PROPOSED ASSET ALLOCATION

Continuation of the Asset Allocation as it stands 30th June 2022 and the provision that this may be adjusted in a range of plus or minus 10% for each asset class over the ensuing year. This allocation may be varied by the Trustees during the year. It is acknowledged that short term deviations from these ratios may occur from time to time.

INSURANCE

That insurances currently held by members of the Fund remain appropriate for those members and it also remains appropriate for those members that do not have insurance cover to remain uninsured.

RESOLUTION:

RESOLVED that the investment strategy be accepted.

SECRETARIAL MATTERS:

RESOLVED that the Trustee attend to all secretarial matters and other things or acts to be done so as to give full effect to the matters resolved upon at the meeting.

CLOSURE:

There being no further business the Chairman declared the meeting closed.

Confirmed as a true and correct record.





DATE: 05/NOVEMBER
/2022

Chairman