

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Property - Residential	10	1,205,000 28	1,070,000
Business Assets Not Leased	11	1,883 ^	1,883
		1,206,883	1,071,883
OTHER ASSETS			
Term Deposits	9	100,000 108	-
Cash at Bank	12	75,003 2	157,141
		175,003	157,141
TOTAL ASSETS		1,381,886	1,229,024
LIABILITIES			
Provisions for Tax - Fund	13	2,864 33	1,579
		2,864	1,579
TOTAL LIABILITIES		2,864	1,579
NET ASSETS AVAILABLE TO PAY BENEFITS		1,379,022	1,227,445
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	1,379,022	1,227,445
		1,379,022	1,227,445

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Investment Revenue			
Property - Residential	2	38,757	34,977
		38,757	34,977
Contribution Revenue			
Member Non-Concessional Contributions		4,309	-
Self-Employed Concessional Contributions		54,000	55,000
		58,309	55,000
Other Revenue			
Cash at Bank	3	1,060	194
Market Movement Non-Realised	4	135,000	-
Market Movement Realised	5	-	151,778
		136,060	151,972
Total Revenue		233,126	241,949
EXPENSES			
General Expense			
Fund Administration Expenses	6	3,696	3,533
Property / Real Estate Expenses	7	9,022	28,002
		12,718	31,535
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		220,408	210,414
Tax Expense			
Fund Tax Expenses	8	6,966	5,365
		6,966	5,365
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		213,442	205,049

This Statement is to be read in conjunction with the notes to the Financial Statements

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Salter, Astrid (71)									
Accumulation									
Accum (00001)	-	33,776.61	27,000.00	(56,726.61)	4,050.00	-	-	-	-
Pension									
ABP (00013) - 89.82%	372,304.72	-	-	-	-	-	19,870.60	51,045.32	403,479.44
ABP (00037) - 12.61%	30,323.38	-	-	-	-	-	32,822.05	2,498.67	-
ABP (00039) - 10.79%	-	-	-	56,726.61	-	-	-	-	56,726.61
	402,628.10			56,726.61			52,692.65	53,543.99	460,206.05
	402,628.10	33,776.61	27,000.00		4,050.00		52,692.65	53,543.99	460,206.05
Salter, David (73)									
Accumulation									
Accum (00002)	-	26,752.89	27,000.00	(49,702.89)	4,050.00	-	-	-	-
Pension									
ABP (00014) - 100.00%	801,206.69	-	-	-	-	-	39,837.55	107,743.75	869,112.89
ABP (00038) - 0.06%	23,609.83	-	-	-	-	-	25,555.30	1,945.47	-
ABP (00040) - 4.42%	-	-	-	49,702.89	-	-	-	-	49,702.89
	824,816.52			49,702.89			65,392.85	109,689.22	918,815.78
	824,816.52	26,752.89	27,000.00		4,050.00		65,392.85	109,689.22	918,815.78
Reserve									
TOTALS	1,227,444.62	60,529.50	54,000.00		8,100.00		118,085.50	163,233.21	1,379,021.83

CALCULATED FUND EARNING RATE: 13.2986 %
 APPLIED FUND EARNING RATE: 13.2986 %

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00013	Salter, Astrid			372,304.72		284,335.72
106 00014	Salter, David			801,206.69		700,448.48
106 00024	Salter, David			-		510,872.97
106 00025	Salter, Astrid			-		532,682.34
106 00028	Salter, Astrid			-		107,700.09
106 00029	Salter, David			-		99,435.13
106 00032	Salter, Astrid			-		53,433.42
106 00033	Salter, David			-		53,433.30
106 00035	Salter, Astrid			-		21,250.00
106 00036	Salter, David			-		21,250.00
106 00037	Salter, Astrid			30,323.38		-
106 00038	Salter, David			23,609.83		-
201	Term Deposits					
201 0001	Term Deposits - \$100K		100,000.00			-
211	Property - Residential					
211 0001	Land and Building- 7/262 Barkly St North		660,000.00		665,000.00	
211 0050	Land & Building -13B Dane St East Bendigo		545,000.00		405,000.00	
213	Business Assets Not Leased					
213 0001	Plant and Equipment	2.0000	1,882.90		1,882.90	
290	Cash at Bank					
290 0004	Cash at Bank - Bendigo Bank A/c 135006112		75,002.52		157,140.76	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax			2,863.59		1,579.04
611	Property - Residential					
611 0001	Land and Building- 7/262 Barkly St North			22,287.34		14,324.32
611 0002	Asset Income Land and Building- 9/123 Rose St Fitzroy			-		4,782.26
611 0050	Land & Building -13B Dane St East Bendigo			16,469.67		15,870.63
690	Cash at Bank					
690 0001	Cash at Bank - Bank Interest			1,059.84		-
690 0004	Bank Interest - 5			-		194.14
700	Member Non-Concessional Contributions					
700 00001	Salter, Astrid			2,128.51		-
700 00002	Salter, David			2,180.00		-
704	Self-Employed Concessional Contributions					
704 00001	Salter, Astrid			27,000.00		27,500.00

Trial Balance

As at 30 June 2023

Account Number	Account Description	Units	2023		2022	
			Debit \$	Credit \$	Debit \$	Credit \$
704 00002	Salter, David			27,000.00		27,500.00
705	Member Rollovers Received					
705 00001	Salter, Astrid			31,648.10		6,948.38
705 00002	Salter, David			24,572.89		234.83
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised Real Property			135,000.00		-
785	Market Movement Realised					
785 0013	Market Movement Realised Real Property			-		151,778.21
801	Fund Administration Expenses					
801 0011	Professional Fees		3,097.00		2,950.20	
801 0017	Bank Charges		-		4.00	
801 0019	Subscriptions and Registrations (Admin)		259.00		259.00	
801 0022	Insurance (Admin)		340.00		320.00	
804	Property / Real Estate Expenses					
804 0003	Real Property - Body Corporate Fees		2,766.66		2,895.24	
804 0009	Insurance		930.00		950.00	
804 0011	Real Property - Land Tax		37.45		3,103.00	
804 0016	Real Property - Council Rates		3,043.88		3,207.52	
804 0018	Repairs and Maintenance		-		15,831.86	
804 0020	Sundry Rental Expenses		99.72		-	
804 0023	Water Charges		2,143.63		2,013.78	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		6,966.30		5,364.75	
906	Pension Member Payments					
906 00013	Salter, Astrid		19,870.60		7,110.00	
906 00014	Salter, David		39,837.55		17,520.00	
906 00024	Salter, David		-		490,339.15	
906 00025	Salter, Astrid		-		511,271.92	
906 00028	Salter, Astrid		-		103,371.24	
906 00029	Salter, David		-		96,784.48	
906 00032	Salter, Astrid		-		51,285.74	
906 00033	Salter, David		-		51,192.84	
906 00035	Salter, Astrid		-		20,395.89	
906 00036	Salter, David		-		20,358.99	
906 00037	Salter, Astrid		32,822.05		(30,323.38)	
906 00038	Salter, David		25,555.30		(23,609.83)	
906 00039	Salter, Astrid		(56,726.61)		-	
906 00040	Salter, David		(49,702.89)		-	
925	Accumulation Member Payments					
925 00001	Salter, Astrid		56,726.61		30,323.38	
925 00002	Salter, David		49,702.89		23,609.83	
			1,519,654.56	1,519,654.56	2,635,553.26	2,635,553.26

Tax Reconciliation

For the year ended 30 June 2023

INCOME		
Gross Interest Income		1,059.00
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		38,757.00
Gross Foreign Income		-
Gross Trust Distributions		-
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	54,000.00	54,000.00
Gross Capital Gain		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	-
Non-arm's length income		-
Net Other Income		-
Gross Income		93,816.00
Less Exempt Current Pension Income		39,816.00
ECPI Calculation Method = Deemed Segregation		
Total Income		54,000.00
LESS DEDUCTIONS		
Other Deduction		7,558.00
Total Deductions		7,558.00
TAXABLE INCOME		46,442.00
Gross Income Tax Expense (15% of Standard Component)		6,966.30
(45% of Non-arm's length income)		-
Less Foreign Tax Offset	-	-
Less Other Tax Credit	-	-
Tax Assessed		6,966.30
Less Imputed Tax Credit	-	-
Less Amount Already paid (for the year)	-	-
TAX DUE OR REFUNDABLE		6,966.30
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		7,225.30

Tax 2023 - \$6,966
 PAYG - Sep - (\$1,606)
 PAYG - Dec - (\$1,129)
 PAYG - March - (\$1,369)

Tax Provision 2023 - \$2,864

A Salter & Co Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

A Salter & Co Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

A Salter & Co Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

A Salter & Co Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023

	2023	2022
	\$	\$
Note 2: Property - Residential		
Asset Income Land and Building- 9/123 Rose St Fitzroy	-	4,782
Land & Building -13B Dane St East Bendigo	16,470	15,871
Land and Building- 7/262 Barkly St North	22,287	14,324
	38,757	34,977
Note 3: Cash at Bank		
Bank Interest - 5	-	194
Cash at Bank - Bank Interest	1,060	-
	1,060	194
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised Real Property	135,000	-
	135,000	-
Note 5: Market Movement Realised		
Market Movement Realised Real Property	-	151,778
	-	151,778
Note 6: Fund Administration Expenses		
Bank Charges	-	4
Insurance (Admin)	340	320
Professional Fees	3,097	2,950
Subscriptions and Registrations (Admin)	259	259
	3,696	3,533
Note 7: Property / Real Estate Expenses		
Insurance	930	950
Real Property - Body Corporate Fees	2,767	2,895
Real Property - Council Rates	3,044	3,208
Real Property - Land Tax	37	3,103
Repairs and Maintenance	-	15,832
Sundry Rental Expenses	100	-
Water Charges	2,144	2,014
	9,022	28,002
Note 8: Fund Tax Expenses		
Income Tax Expense	6,966	5,365
	6,966	5,365
Note 9: Term Deposits		
Term Deposits - \$100K	100,000	-
	100,000	-

A Salter & Co Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2023

	2023 \$	2022 \$
Note 10: Property - Residential		
Land & Building -13B Dane St East Bendigo	545,000 ¹⁶	405,000
Land and Building- 7/262 Barkly St North	660,000 ¹⁷	665,000
	1,205,000	1,070,000
Note 11: Business Assets Not Leased		
Plant and Equipment	1,883	1,883
	1,883	1,883
Note 12: Cash at Bank		
Cash at Bank - Bendigo Bank A/c 135006112	75,003	157,141
	75,003	157,141
Note 13: Provisions for Tax - Fund		
Provision for Income Tax	2,864	1,579
	2,864	1,579
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,227,445	2,384,841
Add: Increase (Decrease) in Members' Benefits	213,442	205,050
Less: Benefit Paid	61,865	1,362,447
Liability for Members' Benefits End	1,379,022	1,227,445
Note 14B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	1,379,022	1,227,445

Net Capital Gain/Loss Summary

For the year ended 30 June 2023

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2023

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0011		30/06/2023	WALKER PARTNER	3,097.00	100.00	3,097.00	Yes	0.5942		1,840.33
801 0019		30/06/2023	ATO Levy	259.00	100.00	259.00	Yes	0.5942		153.91
801 0022		30/06/2023	AUDIT SHIELD	340.00	100.00	340.00	Yes	0.5942		202.04
804 0003		30/06/2023	DEFT PAYMENT	1,700.00	100.00	1,700.00	Yes	0.5942		1,010.19
804 0003		30/06/2023	DEFT PAYMENT	1,066.66	100.00	1,066.66	Yes	0.5942		633.84
804 0009		30/06/2023	INS	930.00	100.00	930.00	Yes	0.5942		552.63
804 0011		30/06/2023	LAND TAX	37.45	100.00	37.45	Yes	0.5942		22.25
804 0016		30/06/2023	RATES B	1,732.80	100.00	1,732.80	Yes	0.5942		1,029.68
804 0016		30/06/2023	RATES YARRA	1,311.08	100.00	1,311.08	Yes	0.5942		779.08
804 0020		30/06/2023	RED ENERGY	99.72	100.00	99.72	Yes	0.5942		59.26
804 0023		30/06/2023	GWW1	1,193.71	100.00	1,193.71	Yes	0.5942		709.34
804 0023		30/06/2023	WATER	949.92	100.00	949.92	Yes	0.5942		564.47
TOTALS				12,717.34		12,717.34				7,557.02

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2023

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
S 611 0001	Land and Building- 7/262 Barkly St North	30/06/2023	22,287.34	-	-	-	
S 611 0050	Land & Building -13B Dane St East	30/06/2023	14,765.12	-	-	-	
	Bendigo						
S 611 0050	Land & Building -13B Dane St East	30/06/2023	1,704.55	-	-	-	
	Bendigo						
S 690 0001	Cash at Bank - Bank Interest	30/06/2023	1,059.84	-	-	-	
	Total Assessable Revenue		39,816.85	-	-	-	
Non-assessable Revenue Accounts							
	Total Non-assessable Revenue		-	-	-	-	
	Total Revenue		39,816.85	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZI - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

25

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2023

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
S 611 0001	Land and Building - 7/262 Barkly St North	30/06/2023	22,287.34	-	-	-	-	-	-	-	22,287.34
S 611 0050	Land & Building - 138 Dane St East Bendigo	30/06/2023	14,765.12	-	-	-	-	-	-	-	14,765.12
S 611 0050	Land & Building - 138 Dane St East Bendigo	30/06/2023	1,704.55	-	-	-	-	-	-	-	1,704.55
S 690 0001	Cash at Bank - Bank Interest	30/06/2023	-	-	-	-	-	-	1,059.84	-	1,059.84
TOTALS			38,757.01	-	-	-	-	-	1,059.84	-	39,816.85

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 1.000000000.

Gross Income which may be exempted:

Gross Income	93,816.00
LESS Gross Taxable Contributions	54,000.00
LESS Non-arm's length income	-
	<hr/>
	39,816.00

Exempt Current Pension Income

Gross income which may be exempted	39,816.00
x Pension Exempt Factor	<hr/>
	1.0000000000
	<hr/>
	39,816.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2023

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	93,816.00
PLUS Non-assessable Contributions	4,308.51
PLUS Rollins	<u>-</u>
	98,124.51

Reduced Fund Income:

Fund Income	98,124.51
LESS Exempt Current Pension Income	<u>39,816.00</u>
	58,308.51

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>58,308.51</u>
Fund Income	98,124.51
	<u>0.5942298209</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	93,816.00
LESS Gross Taxable Contributions	54,000.00
LESS Exempt Current Pension Income	<u>39,816.00</u>
	-

Total Investment Income:

Gross Income	93,816.00
LESS Gross Taxable Contributions	<u>54,000.00</u>
	39,816.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>0.00</u>
Total Investment Income	39,816.00
	<u>0.0000000000</u>

A Salter & Co Superannuation Fund

Accrued Capital Gains

For the year ended 30 June 2023

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 Land and Building-7/262 Barkly St North	30/06/2010	-	656,850.35	295,000.00	-	N/A	295,000.00	- \$
	30/06/2011	-	822.84	369.55	-	N/A	369.55	- \$
	30/06/2015	-	2,326.81	1,045.00	-	N/A	1,045.00	- \$
		-	660,000.00	296,414.55	-		296,414.55	-
211 0050 Land & Building -138 Dane St East Bendigo	26/09/2013	-	545,000.00	339,662.59	-	N/A	339,662.59	- \$
		-	545,000.00	339,662.59	-		339,662.59	-
TOTALS			1,205,000.00	636,077.14	-		636,077.14	0.00
Non Capital Gains Tax Assets								
2130001 Plant and Equipment	30/06/2010	1.0000	941.45	1,483.90	-	N/A	1,483.90	- \$
	30/06/2012	1.0000	941.45	399.00	-	N/A	399.00	- \$
		2.0000	1,882.90	1,882.90	-		1,882.90	-
TOTALS			1,882.90	1,882.90	-		1,882.90	0.00
GRAND TOTAL					-			-

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

S = segregated pension asset

Market Value Movements

From 01/07/2022 to 30/06/2023

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property									
2110001	Land and Building- 7262 Barkly St North		665,000.00	-	-	-	660,000.00	-	(5,000.00)
2110050	Land & Building -13B Dane St East Bendigo		405,000.00	-	-	-	545,000.00	-	140,000.00
			1,070,000.00	-	-	-	1,205,000.00	-	135,000.00
	TOTALS		1,070,000.00	-	-	-	1,205,000.00	-	135,000.00

A Salter & Co Superannuation Fund

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Bendigo Bank A/c 135006	-	-	-	-	75,002.52	75,002.52	-	-	5.43
					75,002.52	75,002.52	-	-	5.43
Fixed Interest Securities									
Term Deposits - \$100K	-	-	-	-	100,000.00	100,000.00	-	-	7.24
					100,000.00	100,000.00	-	-	7.24
Property									
Land & Building - 138 Dane St East Bendi	-	-	-	-	339,662.59	545,000.00	205,337.41	60.45	39.44
Land and Building- 7/262 Barkly St North	-	-	-	-	296,414.55	660,000.00	363,585.45	122.66	47.76
Plant and Equipment	-	-	-	-	1,882.90	1,882.90	-	-	0.14
					637,960.04	1,206,882.90	568,922.86	89.18	87.34
Total Investments					812,962.56	1,381,885.42	568,922.86	69.98	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.



Australian Government
Australian Taxation Office

PAYG Instalments report 2023

Tax Agent 55610000
Last Updated 19/08/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
97457127	A SALTER & CO SUPERANNUATION FUND	1,606.00	1,129.00	1,368.00	1,368.00	5,471.00

Total No of Clients: 1

23rd August 2023

A Salter
asalter610@gmail.com

Re: 7/262 Barkly Street Fitzroy North Vic 3068

Raine & Horne would like to thank you for allowing our company the opportunity to provide you with this market appraisal.

Raine & Horne is one of Australia's largest and longest established Real Estate practices and has gained a reputation of professionalism, integrity, and performance in your local area. When listing your property with Raine & Horne you are listing with a truly international network, with offices across Australia and overseas.

This assures you of a wide range of buyers or tenants for your property, premium service based on integrity, experience and market knowledge, backed up by cutting edge technology.

Based on comparable sales current Market trends and a professional working knowledge of the area, we confirm the following estimate of a selling price to be in the vicinity of \$640,000.00 to \$680,000.00

Yours faithfully,
Raine & Horne Brunswick Sales

Robert Elezovic

Robert Elezovic
Managing Director.
O.I.E.C/ L.E.A

This appraisal has been prepared solely for the information of the client and not for any third party. Although every care has been taken to arrive at the figure we stress that it is an opinion only and not to be taken as a sworn valuation.

IntelliVal Automated Valuation Estimate

Prepared on 21 August 2023



13B Dane Street East Bendigo VIC 3550

Estimated Value:

\$545,000

Estimated Value Confidence:



Estimated Price Range:

\$487,000 - \$607,000

Property Attributes:

2
 2
 1
 102m²



Year Built

2016



Land Area

168m²



Property Type

House



Land Use

Detached Dwelling (existing)



Development Zoning

General residential zone

Sales History

Sale Date	Sale Price	Sale Type
30 Sep 2013	\$340,000	Unknown
28 Jun 2012	\$80,000	Unknown

Estimated Value as at 14 August 2023. An automated valuation model estimate (Estimated Value) is a statistically derived estimate of the value of the subject property. An Estimated Value must not be relied upon as a professional valuation or an accurate representation of the market value of the subject property as determined by the valuer.

For further information about confidence levels, please refer to the end of this document.

CoreLogic IntelliVal Automated Valuation Estimate

© Copyright 2022 | RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and its licensors are the sole and exclusive owners of all rights, title and interest (including intellectual property rights) subsisting in this publication including any data, analytics, statistics and other information. All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.

13B Dane Street East Bendigo VIC 3550

Prepared on 21 August 2023

Location Highlights



CoreLogic IntelliVal Automated Valuation Estimate

© Copyright 2022 | RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and its licensors are the sole and exclusive owners of all rights, title and interest (including intellectual property rights) subsisting in this publication including any data, analytics, statistics and other information. All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.

13B Dane Street East Bendigo VIC 3550



Prepared on 21 August 2023

Recently Sold Properties



2 1 - 66m² 223m²

194 McCrae Street Bendigo VIC 3550

Sold Price: \$512,000

Sold Date: 09 March 2023

Distance from Subject: 1.1km

Features: General Residential Zone, 2 Other Rooms, Brick Veneer, 1 Toilets



2 1 - 68m² 206m²

144 Williamson Street Bendigo VIC 3550

Sold Price: \$528,000

Sold Date: 23 August 2022

Distance from Subject: 1.3km

Features: Brick



2 1 1 68m² 144m²

110 Barnard Street Bendigo VIC 3550

Sold Price: \$510,000

Sold Date: 29 January 2023

Distance from Subject: 1.8km

Features: General Residential Zone, 3 Other Rooms, Brick, 1 Toilets

CoreLogic IntelliVal Automated Valuation Estimate

© Copyright 2022 | RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and its licensors are the sole and exclusive owners of all rights, title and interest (including intellectual property rights) subsisting in this publication including any data, analytics, statistics and other information. All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.

13B Dane Street East Bendigo VIC 3550



Prepared on 21 August 2023



3 1 1 88m² 171m²

13 Rosalind Street Bendigo VIC 3550

Sold Price: \$507,000

Sold Date: 05 May 2023

Distance from Subject: 1.8km

Features: General Residential Zone, Courtyard, Dishwasher, 1 Toilets



2 1 1 - 124m²

1 Forest Lane Bendigo VIC 3550

Sold Price: \$527,500

Sold Date: 10 August 2023

Distance from Subject: 2.3km

Features: General Residential Zone



3 3 1 145m² 270m²

2C Solomon Street East Bendigo VIC 3550

Sold Price: \$552,500

Sold Date: 25 January 2023

Distance from Subject: 0.9km

Features: General Residential Zone, Dishwasher, Carpet Floor, 6 Other Rooms

***Agent Advised**

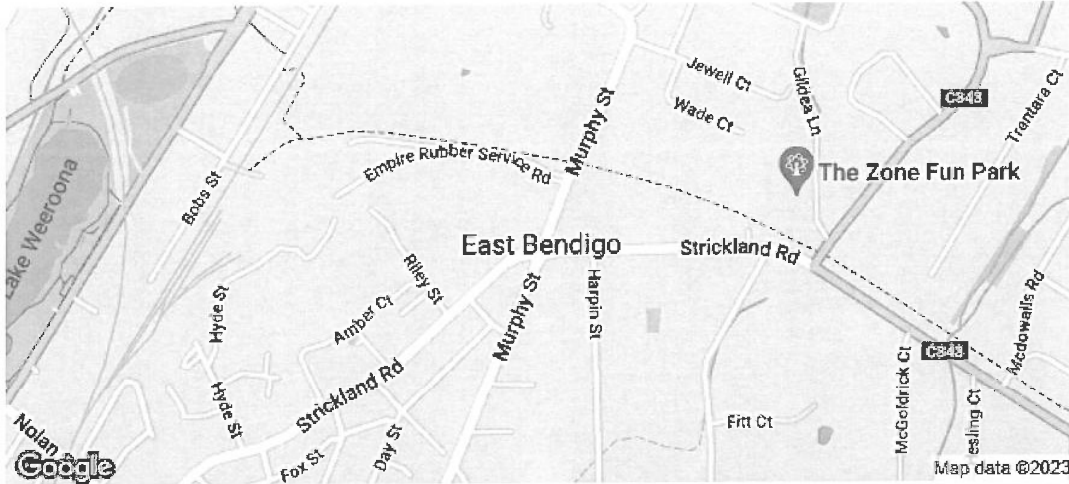
CoreLogic IntelliVal Automated Valuation Estimate

© Copyright 2022 | RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and its licensors are the sole and exclusive owners of all rights, title and interest (including intellectual property rights) subsisting in this publication including any data, analytics, statistics and other information. All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.

13B Dane Street East Bendigo VIC 3550

Prepared on 21 August 2023

East Bendigo Insights: A Snapshot



Houses

Median Price
\$531,632

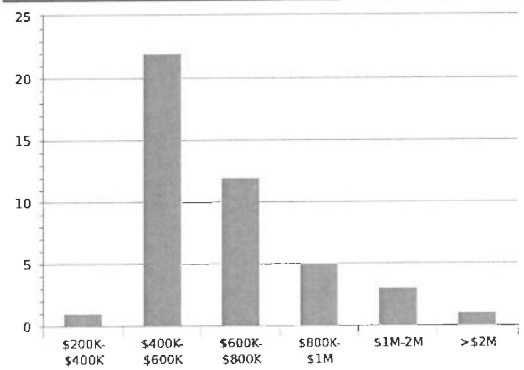
	Past Sales	Capital Growth
2023	-	↓ 6.29%
2022	-	↑ 24.83%
2021	-	↑ 18.34%
2020	-	↑ 10.90%
2019	-	↑ 0.37%

Units

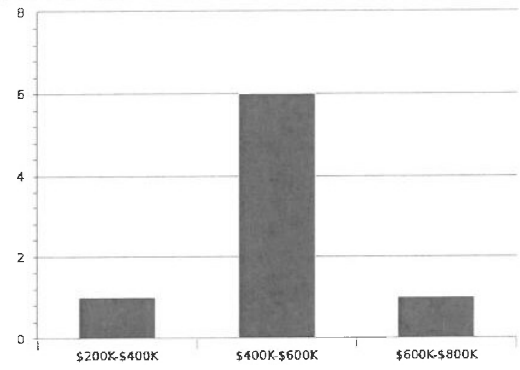
Median Price
\$415,995

	Past Sales	Capital Growth
2023	-	↑ 3.92%
2022	-	↑ 24.90%
2021	-	↑ 13.61%
2020	-	↑ 7.39%
2019	-	↓ 5.49%

House Sales by Price (Past 12 Months)



Unit Sales by Price (Past 12 Months)



CoreLogic IntelliVal Automated Valuation Estimate

© Copyright 2022 | RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and its licensors are the sole and exclusive owners of all rights, title and interest (including intellectual property rights) subsisting in this publication including any data, analytics, statistics and other information. All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.

Prepared on 21 August 2023

Disclaimers

This publication reproduces materials and content owned or licenced by RP Data Pty Ltd trading as CoreLogic Asia Pacific (CoreLogic) and may include data, statistics, estimates, indices, photographs, maps, tools, calculators (including their outputs), commentary, reports and other information (CoreLogic Data).

The CoreLogic Data provided in this publication is of a general nature and should not be construed as specific advice or relied upon in lieu of appropriate professional advice.

While CoreLogic uses commercially reasonable efforts to ensure the CoreLogic Data is current, CoreLogic does not warrant the accuracy, currency or completeness of the CoreLogic Data and to the full extent permitted by law excludes all loss or damage howsoever arising (including through negligence) in connection with the CoreLogic Data.

The State of Victoria owns the copyright in the Property Sales Data and reproduction of that data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the Property Sales Data and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied.

An Estimated Value is generated (i) by a computer driven mathematical model in reliance on available data; (ii) without the physical inspection of the subject property; (iii) without taking into account any market conditions (including building, planning, or economic), and/or (iv) without identifying observable features or risks (including adverse environmental issues, state of repair, improvements, renovations, aesthetics, views or aspect) which may, together or separately, affect the value.

An Estimated Value is current only at the date of publication or supply. CoreLogic expressly excludes any warranties and representations that an Estimated Value is an accurate representation as to the market value of the subject property.

To the full extent permitted by law, CoreLogic excludes all liability for any loss or damage howsoever arising or suffered by the recipient, whether as a result of the recipient's reliance on the accuracy of an Estimated Value or otherwise arising in connection with an Estimated Value.

How to read Estimated Value

The Confidence is based on a statistical calculation as to the probability of the Estimated Value being accurate compared to market value. The available confidence values returned are High, Medium-High, Medium, Medium-Low, and Low. An Estimated Value with a 'High' confidence is considered more reliable than an Estimated Value with a 'Medium-High', 'Medium', 'Medium-Low' or 'Low' confidence. The Confidence is a reflection of the amount of data we have on the property and similar properties in the surrounding areas. Generally, the more data we have for the local real estate market and subject property, the higher the Confidence level will be. Confidence should be considered alongside the Estimated Value.

Confidence is displayed as a coloured coded range with red representing low confidence, through to amber which represents medium confidence to green for higher confidence.



For more information on estimated values: <https://www.corelogic.com.au/estimated-value-faqs>

If you have any questions or concerns about the information in this report, please contact our customer care team.

Within Australia: **1300 734 318**
Email Us: customercare@corelogic.com.au

CoreLogic IntelliVal Automated Valuation Estimate

7 July 2023



033/000275 009044



D R SALTER & A SALTER
PO BOX 127
HEATHCOTE VIC 3523

Special Term Deposit.

4.75% p.a.*

12 month term deposit.
Invest from \$5,000.

*Rates are effective as at the date of this letter and are subject to change
Interest earned is payable on maturity

Your details at a glance	
Account number	000000197931082
Customer number	0022253371/2506
Account title	DAVID RAYMOND SALTER & ASTRID SALTER ATF A SALTER & CO SUPERANNUATION FUND

Current investment details	
Current balance	\$100,000.00
Interest due	\$2,440.55
Net payment	\$2,440.55
Interest payment method	Reinvest
Review date	21 July 2023

Reinvestment details	
Balance	\$102,440.55
Review term	9 MONTHS
Indicative interest rate	3.80%
Next review date	21 April 2024

Any questions?
Contact Brodie Rogers at 89 Mitchell St. Bendigo 3550 on **03 5442 2799**, or call **1300 BENDIGO**.

Term Deposit Review Confirmation

Please retain for taxation/personal record

Dear Trustees

Your term deposit is due for review on 21 July 2023. If you wish to renew this investment **you don't need to do a thing**. In accordance with the Bendigo Term Deposit Accounts and Facilities Terms & Conditions, we will renew your investment for the same term at an indicative interest rate of 3.80%pa (refer to the "Reinvestment details" box above). This will happen automatically unless you tell us you do not wish to renew your investment and instead withdraw the funds.

If your investment is automatically renewed, you have a 7-day grace period to let us know you have changed your mind. For instance, you may instead decide to withdraw funds from your account, increase your investment amount or change the length of your investment term. Your grace period begins the day after the review date (21 July 2023) which means you have until 28 July 2023 to make any changes to your investment. If you decide to make any changes to your investment after the grace period ends on 28 July 2023 you may receive a lower interest rate on any funds that you withdraw.

...continued overleaf >

5/71RL101 / E-275 / S-561 / I-1121 / 00222533710000398

Term Deposit Certificate

Date lodged
21 OCT 22

Customer number
22253371 / 2500

Name DAVID RAYMOND SALTER & ASTRID SALTER ATF A SALTER
& CO SUPERANNUATION FUND Account number

Address PO BOX 127 197531082

HEATHCOTE VIC 3523

Balance
\$ 100,000.00

Term
9 MONTHS

Interest rate
3.40 %PA

Review date
21 JUL 23

Interest payment frequency
ON REVIEW


On behalf of Bendigo Bank
89 MITCHELL ST
BENDIGO 3550
03 5442 2799



The Bendigo Centre, Bendigo VIC 3550 Phone 1300 236 344
Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL No 237879

Interim Statement

009131

 D R & A SALTER
 PO BOX 127
 HEATHCOTE VIC 3523

Your details at a glance

BSB number 633-000
Account number 135006112
Customer number 22253371/V501
Account title DAVID RAYMOND SALTER & ASTRID
 SALTER ATF A SALTER & CO SUPERANNUATION
 FUND

Account summary

Statement period 26 Mar 2022 - 19 Sep 2022
Statement number 47
Opening balance on 26 Mar 2022 \$172,853.99
Deposits & credits \$14,125.68
Withdrawals & debits \$58,827.37
Closing Balance on 19 Sep 2022 \$128,152.30



Any questions?

Contact Teri Johnson at 2/119 High St, Heathcote 3523
 on **03 5433 3115**, or call **1300 BENDIGO** (1300 236 344).

8038H109 / E-0 / S-2531 / 1-2931 / 0022253371007660

Interim Statement

Date	Transaction	Withdrawals	Deposits	Balance
Opening balance				\$172,853.99
1 Apr 22	INTEREST		14.68	172,868.67
1 Apr 22	BILL PAYMENT 0135096123 BPAY TO: GWW 1	213.81		172,654.86
1 Apr 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0124334746		1,529.47	174,184.33
22 Apr 22	OSKO PAYMENT Raine Home NPM pro Unit 7 262 Barkly st Nth Fitz>	6,320.00		167,864.33
28 Apr 22	BILL PAYMENT 0135363933 BPAY TO: TAX OFFICE PAYMENTS	1,262.00		166,602.33
1 May 22	INTEREST		14.15	166,616.48
2 May 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0131382526		1,443.85	168,060.33
15 May 22	BILL PAYMENT 0134187392 BPAY TO: TAX OFFICE PAYMENTS	1,511.50		166,548.83
31 May 22	BILL PAYMENT 0129506344 BPAY TO: COGB - RATES PAYMNTS	454.70		166,094.13

Interim Statement (continued)

Date	Transaction	Withdrawals	Deposits	Balance
31 May 22	DIRECT DEBIT RATES/SUNDRY DEBTO N YARRA CITY COUNC 0137978074	350.00		165,744.13
1 Jun 22	INTEREST		18.99	165,763.12
1 Jun 22	BILL PAYMENT 0136706045 BPAY TO: RED ENERGY	31.86		165,731.26
1 Jun 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0138364291		1,443.85	167,175.11
14 Jun 22	BILL PAYMENT 0136802738 BPAY TO: COLIBAN WATER	224.35		166,950.76
16 Jun 22	OSKO PAYMENT Raine Horne NPM pro Bal Unit 7/262 Barkly St Nth >	9,480.00		157,470.76
1 Jul 22	INTEREST		36.37	157,507.13
1 Jul 22	BILL PAYMENT 0136802749 BPAY TO: DEFT PAYMENTS	1,066.66		156,440.47
1 Jul 22	BILL PAYMENT 0137455616 BPAY TO: GWW 1	208.35		156,232.12
1 Jul 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0145644081		1,443.85	157,675.97
15 Jul 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0148828576		1,093.27	158,769.24
28 Jul 22	BILL PAYMENT 0138307856 BPAY TO: TAX OFFICE PAYMENTS	2,512.00		156,257.24
1 Aug 22	INTEREST		91.23	156,348.47
1 Aug 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0152579944		1,363.85	157,712.32
5 Aug 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0153809921		80.00	157,792.32
11 Aug 22	BILL PAYMENT 0138480727 BPAY TO: RED ENERGY	99.72		157,692.60
17 Aug 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0156467141		1,971.27	159,663.87
1 Sep 22	INTEREST		165.73	159,829.60

808BH109 / E-O / S-2932 / 12892 / 0022253371007660

And Australia's most trusted bank*. Try more Bendigo.
 * Roy Morgan Risk Monitor, May 2022

Interim Statement *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
1 Sep 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0160318929		1,443.85	161,273.45
5 Sep 22	E-BANKING TFR 00172915681402 0310715609 Super to Bendigo	34,389.51		126,883.94
6 Sep 22	TRANSFER TOP UP	475.00		126,408.94
14 Sep 22	BILL PAYMENT 0139246877 BPAY TO: COLIBAN WATER	227.91		126,181.03
19 Sep 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0164127428		1,971.27	128,152.30
Transaction totals / Closing balance		\$58,827.37	\$14,125.68	\$128,152.30

We suggest you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions should be promptly reported to us.

The security of your Personal Identification Number (PIN) is very important. To avoid being liable for unauthorised transactions, you should follow the terms and conditions of your account. We also recommend some simple steps to protect your PIN:

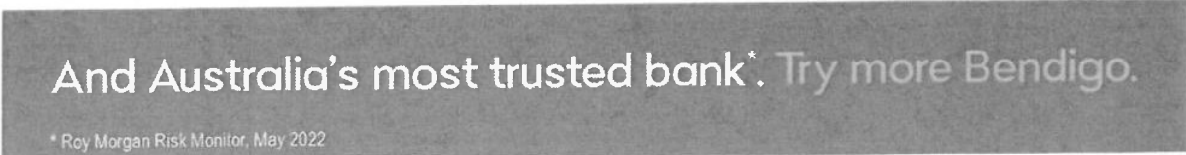
- Memorise your PINs and passwords and destroy any communications advising you of new ones. Don't keep a record of your PINs or passwords, in written or electronic form.
 - If you choose your own, ensure that it is not something easy to guess like your (or a family member's) birth date, name, phone number, postcode, driver's licence number or numbers that form a pattern.
 - Don't tell anyone your PIN, not even friends, family or a bank representative.
 - Ensure nobody watches you enter your PIN or password. A good practice is to cover the keypad when you put in your PIN or password.
 - Watch out for email, SMS or call scams asking for details relating to your account. If you receive suspicious emails, please contact us immediately.
- Please note: These are guidelines only. While following these steps will help you to protect your PIN, your liability for any losses arising from unauthorised transactions is determined in accordance with the ePayments Code. For further details, see <https://asic.gov.au/regulatory-resources/financial-services/epayments-code/> or visit bendigobank.com.au/mycard for all card related information. Business customers visit /mybusinesscard.


Resolving Complaints

If you have a complaint, please contact us on 1300 361 911 to speak to a member of our staff. If the matter has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Website: www.afca.org.au
 Telephone: 1800 931 678 (free call)
 Email: info@afca.org.au
 In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

800981109 / E-C / S-2933 / 1-2-933 / 0022253371007860



009131

 D R SALTER & A SALTER
 PO BOX 127
 HEATHCOTE VIC 3523

Your details at a glance

BSB number 633-000
Account number 135006112
 Customer number 22253371/V501
 Account title DAVID RAYMOND SALTER & ASTRID
 SALTER ATF A SALTER & CO SUPERANNUATION
 FUND

Account summary

Statement period 26 Sep 2022 - 25 Mar 2023
 Statement number 48
 Opening balance on 26 Sep 2022 \$128,152.30
 Deposits & credits \$25,286.37
 Withdrawals & debits \$112,170.78
Closing Balance on 25 Mar 2023 \$41,267.89



Any questions?

Contact Teri Johnson at 2/119 High St, Heathcote 3523
 on **03 5433 3115**, or call **1300 BENDIGO** (1300 236 344).

415BH110 / E-0 / S-3696 / I-3598 / 0022253371/008723

Bendigo EasySaver Account

Date	Transaction	Withdrawals	Deposits	Balance
	Opening balance			\$128,152.30
30 Sep 22	BILL PAYMENT 0137097244 BPAY TO: SROVIC LAND TAX	37.45		128,114.85
30 Sep 22	BILL PAYMENT 0138770819 BPAY TO: COGB - RATES PAYMNTS	433.00		127,681.85
30 Sep 22	DIRECT DEBIT RATES/SUNDRY DEBTO N YARRA CITY COUNC 0167236873	327.08		127,354.77
1 Oct 22	INTEREST		173.20	127,527.97
1 Oct 22	Monthly Transaction Summary			
	IN BRANCH TRANSFERS (1 @ 1.75)	1.75		
	Total Transaction Fees	1.75		
	ACCOUNT REBATE		1.75	
	Total Rebates		1.75	
	Net Transaction Fees for September 22	0.00		127,527.97
3 Oct 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0167636411		1,443.85	128,971.82
19 Oct 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0171566714		1,831.37	130,803.19

Bendigo EasySaver Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
28 Oct 22	BILL PAYMENT 0140497500 BPAY TO: TAX OFFICE PAYMENTS	1,606.00		129,197.19
1 Nov 22	INTEREST		175.90	129,373.09
1 Nov 22	TRANSFER	100,000.00		29,373.09
1 Nov 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0174671643		1,443.85	30,816.94
7 Nov 22	DIRECT CREDIT ATO009000017289331 ATO 0176159662		674.25	31,491.19
17 Nov 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0178664703		1,632.27	33,123.46
21 Nov 22	OSKO PAYMENT Walker Partners (Aus A Salter Superannuation	3,097.00		30,026.46
30 Nov 22	BILL PAYMENT 0138770835 BPAY TO: COGB - RATES PAYMNTS	433.00		29,593.46
30 Nov 22	DIRECT DEBIT RATES/SUNDRY DEBTO N YARRA CITY COUNC 0181789777	328.00		29,265.46
1 Dec 22	INTEREST		40.84	29,306.30
1 Dec 22	Monthly Transaction Summary			
	IN BRANCH TRANSFERS (1 @ 1.75)	1.75		
	Total Transaction Fees	1.75		
	ACCOUNT REBATE		1.75	
	Total Rebates		1.75	
	Net Transaction Fees for November 22	0.00		29,306.30
1 Dec 22	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0182157049		1,443.85	30,750.15
5 Dec 22	DIRECT CREDIT NAB TO SUPER NAB to Super 0182922754		3,978.51	34,728.66
15 Dec 22	BILL PAYMENT 0142188684 BPAY TO: COLIBAN WATER	236.49		34,492.17
19 Dec 22	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0186227750		1,971.27	36,463.44
30 Dec 22	BILL PAYMENT 0141594330 BPAY TO: Audit Shield	340.00		36,123.44

415BH110 / E-0 / S-3658 / I-3659 / 0022253371008723

Learn more about the latest scams at
bendigobank.com.au/security/scams/alerts



Bendigo EasySaver Account *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
31 Dec 22	BILL PAYMENT 0141988467 BPAY TO: DEFT PAYMENTS	1,700.00		34,423.44
1 Jan 23	INTEREST		49.82	34,473.26
3 Jan 23	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0189540161		1,443.85	35,917.11
18 Jan 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0193020626		1,971.27	37,888.38
30 Jan 23	BILL PAYMENT 0143287758 BPAY TO: ADROIT INSURANCE	930.00		36,958.38
1 Feb 23	INTEREST		57.60	37,015.98
1 Feb 23	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0196389292		1,443.84	38,459.82
8 Feb 23	BILL PAYMENT 0143551069 BPAY TO: GWW 1	421.20		38,038.62
17 Feb 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0200251711		1,971.27	40,009.89
28 Feb 23	BILL PAYMENT 0138770854 BPAY TO: COGB - RATES PAYMNTS	433.00		39,576.89
28 Feb 23	BILL PAYMENT 0142436336 BPAY TO: TAX OFFICE PAYMENTS	1,129.00		38,447.89
28 Feb 23	DIRECT DEBIT RATES/SUNDRY DEBTO N YARRA CITY COUNC 0202631081	328.00		38,119.89
1 Mar 23	INTEREST		55.23	38,175.12
1 Mar 23	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0203192935		1,524.06	39,699.18
6 Mar 23	BILL PAYMENT 0144235216 BPAY TO: GWW 1	157.61		39,541.57
19 Mar 23	BILL PAYMENT 0144289627 BPAY TO: COLIBAN WATER	233.95		39,307.62
20 Mar 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0207530125		1,960.27	41,267.89
Transaction totals / Closing balance		\$112,170.78	\$25,286.37	\$41,267.89

415BH110 / E-0 / S-3600 / I-3600 / 0022253371008723

We suggest you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions should be promptly reported to us.

The security of your Personal Identification Number (PIN) is very important. To avoid being liable for unauthorised transactions, you should follow the terms and conditions of your account. We also recommend some simple steps to protect your PIN:

- Memorise your PINs and passwords and destroy any communications advising you of new ones. Don't keep a record of your PINs or passwords, in written or electronic form.
- If you choose your own, ensure that it is not something easy to guess like your (or a family member's) birth date, name, phone number, postcode, driver's licence number or numbers that form a pattern.
- Don't tell anyone your PIN, not even friends, family or a bank representative.
- Ensure nobody watches you enter your PIN or password. A good practice is to cover the keypad when you put in your PIN or password.
- Watch out for email, SMS or call scams asking for details relating to your account. If you receive suspicious emails, please contact us immediately.

Please note: These are guidelines only. While following these steps will help you to protect your PIN, your liability for any losses arising from unauthorised transactions is determined in accordance with the ePayments Code. For further details, see

<https://asic.gov.au/regulatory-resources/financial-services/epayments-code/> or visit bendigobank.com.au/mycard for all card related information. Business customers visit mybusinesscard.

Resolving Complaints

If you have a complaint, please contact us on 1300 361 911 to speak to a member of our staff. If the matter has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Website: www.afca.org.au

Telephone: 1800 931 678 (free call)

Email: info@afca.org.au

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.

415BH110 / E-0 / S-3601 / I-3601 / 0022253371008723

Learn more about the latest scams at
bendigobank.com.au/security/scams/alerts



Interim Statement

009131

 D R SALTER & A SALTER
 PO BOX 127
 HEATHCOTE VIC 3523

Your details at a glance

BSB number 633-000
Account number 135006112
 Customer number 22253371/V501
 Account title DAVID RAYMOND SALTER & ASTRID
 SALTER ATF A SALTER & CO SUPERANNUATION
 FUND

Account summary

Statement period 26 Mar 2023 - 12 Jul 2023
 Statement number 49
 Opening balance on 26 Mar 2023 \$41,267.89
 Deposits & credits \$77,092.13
 Withdrawals & debits \$44,617.55
Closing Balance on 12 Jul 2023 \$73,742.47



Any questions?

Contact Teri Johnson at 2/119 High St, Heathcote 3523
 on **03 5433 3115**, or call **1300 BENDIGO** (1300 236 344).

Interim Statement

Date	Transaction	Withdrawals	Deposits	Balance
	Opening balance			\$41,267.89
31 Mar 23	BILL PAYMENT 0144831642 BPAY TO: GWW 1	199.47		41,068.42
1 Apr 23	INTEREST		64.73	41,133.15
3 Apr 23	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0211138415		792.78	41,925.93
19 Apr 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0215048842		1,971.27	43,897.20
28 Apr 23	BILL PAYMENT 0144845543 BPAY TO: TAX OFFICE PAYMENTS	1,368.00		42,529.20
1 May 23	INTEREST		69.90	42,599.10
12 May 23	DIRECT CREDIT RW Bendigo GREATER BENDIGO 0221012556		897.49	43,496.59
17 May 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0221963454		1,971.27	45,467.86
30 May 23	BILL PAYMENT 0146542762 BPAY TO: TAX OFFICE PAYMENTS	13,446.30		32,021.56

776BH107 / E-0 / S-2059 / I-2059 / 0022253371005789

Interim Statement *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
31 May 23	BILL PAYMENT 0138770865 BPAY TO: COGB - RATES PAYMNTS	433.80		31,587.76
31 May 23	DIRECT DEBIT RATES/SUNDRY DEBTO N YARRA CITY COUNC 0225351810	328.00		31,259.76
1 Jun 23	INTEREST		79.29	31,339.05
13 Jun 23	OSKO PAYMENT A Salter		13,446.30	44,785.35
15 Jun 23	DIRECT CREDIT Dane Street 13B N Barry Plant Bend 0229183126		1,704.55	46,489.90
17 Jun 23	E-BANKING TFR 00172915681402 0354714692 Bendigo to Super <i>Dadeline Centre - A</i>		27,000.00	73,489.90
18 Jun 23	BILL PAYMENT 0146625384 BPAY TO: COLIBAN WATER	251.57		73,238.33
19 Jun 23	E-BANKING TFR 00172915681402 0354933812 Super to Ben bank <i>Pension</i>	27,000.00		46,238.33
19 Jun 23	DIRECT CREDIT 7/262 Barkly St RAINE & HORNE BR 0229833937		1,971.27	48,209.60
28 Jun 23	E-BANKING TFR 00172915681402 0356431293 Bendigo 2Super AS <i>Dadeline Centre -</i>		27,000.00	75,209.60
30 Jun 23	BILL PAYMENT 0147041042 BPAY TO: GWW 1	207.08		75,002.52
1 Jul 23	INTEREST		123.28	75,125.80
1 Jul 23	BILL PAYMENT 0146308818 BPAY TO: DEFT PAYMENTS	1,383.33		73,742.47
Transaction totals / Closing balance		\$44,617.55	\$77,092.13	\$73,742.47

71881107 / E-O / S-20060 / 1-20060 / 002253371005789

We suggest you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions should be promptly reported to us.

The security of your Personal Identification Number (PIN) is very important. To avoid being liable for unauthorised transactions, you should follow the terms and conditions of your account. We also recommend some simple steps to protect your PIN:

- Memorise your PINs and passwords and destroy any communications advising you of new ones. Don't keep a record of your PINs or passwords, in written or electronic form.
- If you choose your own, ensure that it is not something easy to guess like your (or a family member's) birth date, name, phone number, postcode, driver's licence number or numbers that form a pattern.
- Don't tell anyone your PIN, not even friends, family or a bank representative.
- Ensure nobody watches you enter your PIN or password. A good practice is to cover the keypad when you put in your PIN or password.
- Watch out for email, SMS or call scams asking for details relating to your account. If you receive suspicious emails, please contact us immediately.

Please note: These are guidelines only. While following these steps will help you to protect your PIN, your liability for any losses arising from unauthorised transactions is determined in accordance with the ePayments Code. For further details, see

<https://asic.gov.au/regulatory-resources/financial-services/epayments-code/> or visit bendigobank.com.au/mycard for all card related information. Business customers visit mybusinesscard.

And Australia's most trusted bank*. Try more Bendigo.

* Roy Morgan Risk Monitor, May 2022

Resolving Complaints

If you have a complaint, please contact us on 1300 361 911 to speak to a member of our staff. If the matter has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Website: www.afca.org.au

Telephone: 1800 931 678 (free call)

Email: info@afca.org.au

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Audit Trail

As at 30 June 2023

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2023	290 0004	C	2	TRF	-	100,000.00
30/06/2023	290 0004	C	3	TRF	-	34,389.51
30/06/2023	290 0004	C	4	TFR	-	27,000.00
30/06/2023	290 0004	C	5	ATO	-	13,446.30
30/06/2023	290 0004	C	6	ATO	-	6,615.00
30/06/2023	290 0004	C	7	WALKER PARTNER	-	3,097.00
30/06/2023	290 0004	C	8	RATES B	-	1,732.80
30/06/2023	290 0004	C	9	DEFT PAYMENT	-	1,700.00
30/06/2023	290 0004	C	10	RATES YARRA	-	1,311.08
30/06/2023	290 0004	C	11	GWW1	-	1,193.71
30/06/2023	290 0004	C	12	DEFT PAYMENT	-	1,066.66
30/06/2023	290 0004	C	13	WATER	-	949.92
30/06/2023	290 0004	C	14	INS	-	930.00
30/06/2023	290 0004	C	15	TRF	-	475.00
30/06/2023	290 0004	C	16	AUDIT SHIELD	-	340.00
30/06/2023	290 0004	C	17	RED ENERGY	-	99.72
30/06/2023	290 0004	C	18	LAND TAX	-	37.45
30/06/2023	290 0004	C	19	TRF	27,000.00	-
30/06/2023	290 0004	C	20	TFR	27,000.00	-
30/06/2023	290 0004	C	21	FITZROY RENT	22,287.34	-
30/06/2023	290 0004	C	22	R B	14,765.12	-
30/06/2023	290 0004	C	23	TRF	13,446.30	-
30/06/2023	290 0004	C	24	NAB TO SUPER	3,978.51	-
30/06/2023	290 0004	C	25	BARRY OLANT BEND	1,704.55	-
30/06/2023	290 0004	C	26	INT	1,059.84	-
30/06/2023	290 0004	C	27	ATO CREDIT	674.25	-
30/06/2023	450 0009	C	28	ATO	6,615.00	-
30/06/2023	801 0011	C	29	WALKER PARTNER	3,097.00	-
30/06/2023	690 0001	C	30	INT	-	1,059.84
30/06/2023	801 0019	C	31	ATO Levy	259.00	-
30/06/2023	450 0009	C	32	ato	-	933.25
30/06/2023	611 0050	C	33	R B	-	14,765.12
30/06/2023	804 0023	C	34	WATER	949.92	-
30/06/2023	804 0011	C	35	LAND TAX	37.45	-
30/06/2023	804 0020	C	36	RED ENERGY	99.72	-
30/06/2023	804 0009	C	37	INS	930.00	-
30/06/2023	804 0003	C	38	DEFT PAYMENT	1,066.66	-
30/06/2023	804 0003	C	39	DEFT PAYMENT	1,700.00	-
30/06/2023	804 0023	C	40	GWW1	1,193.71	-
30/06/2023	801 0022	C	41	AUDIT SHIELD	340.00	-
30/06/2023	804 0016	C	42	RATES B	1,732.80	-
30/06/2023	804 0016	C	43	RATES YARRA	1,311.08	-
30/06/2023	611 0001	C	44	FITZROY RENT	-	22,287.34
30/06/2023	201 0001	C	45	TRF	100,000.00	-

Audit Trail

As at 30 June 2023

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2023	611 0050	C	46	BARRY OLANT BEND	-	1,704.55
30/06/2023	290 0004	C	47	CONT	27,000.00	-
30/06/2023	290 0004	C	48	PENSION	-	27,000.00
30/06/2023	290 0004	C	49	CONT	330.00	-
30/06/2023	704 00001	C	50	Contribution Self-Employed Concessional Con	-	27,000.00
30/06/2023	704 00002	C	51	Contribution Self-Employed Concessional Con	-	27,000.00
30/06/2023	906 00013	C	52	Payment to Salter, Astrid (SAL727(00013))	10,870.60	-
30/06/2023	906 00037	C	53	Payment to Salter, Astrid (SAL727(00037))	73.95	-
30/06/2023	906 00014	C	54	Payment to Salter, David (SAL727(00014))	23,387.55	-
30/06/2023	906 00038	C	55	Payment to Salter, David (SAL727(00038))	57.41	-
30/06/2023	906 00013	C	56	Payment to Salter, Astrid (SAL727(00013))	9,000.00	-
30/06/2023	906 00037	C	57	Payment to Salter, Astrid (SAL727(00037))	850.00	-
30/06/2023	906 00014	C	58	Payment to Salter, David (SAL727(00014))	16,450.00	-
30/06/2023	906 00038	C	59	Payment to Salter, David (SAL727(00038))	700.00	-
30/06/2023	906 00037	C	60	Payment to Salter, Astrid (SAL727(00037))	250.00	-
30/06/2023	906 00038	C	61	Payment to Salter, David (SAL727(00038))	225.00	-
30/06/2023	700 00001	C	62	Contribution Member Non-Concessional Cont	-	1,978.51
30/06/2023	700 00002	C	62	Contribution Member Non-Concessional Cont	-	2,000.00
30/06/2023	700 00001	C	63	Contribution Member Non-Concessional Cont	-	150.00
30/06/2023	700 00002	C	63	Contribution Member Non-Concessional Cont	-	180.00
30/06/2023	906 00037	J	64	Benefit Payment - Salter, Astrid (00001) ACCO	31,648.10	-
30/06/2023	705 00001	J	65	Rollin	-	31,648.10
30/06/2023	925 00001	J	66	Pension for member Salter, Astrid	56,726.61	-
30/06/2023	906 00039	J	66	Pension for member Salter, Astrid	-	56,726.61
30/06/2023	906 00038	J	67	Benefit Payment - Salter, David (00002) ACCO	24,572.89	-
30/06/2023	705 00002	J	68	Rollin	-	24,572.89
30/06/2023	925 00002	J	69	Pension for member Salter, David	49,702.89	-
30/06/2023	906 00040	J	69	Pension for member Salter, David	-	49,702.89
30/06/2023	860 0004	J	1	Current year tax expense	6,966.30	-
30/06/2023	450 0009	J	1	Current year tax expense	-	6,966.30
30/06/2023	211 0001	J	1	Unrealised market movement	-	5,000.00
30/06/2023	211 0050	J	1	Unrealised market movement	140,000.00	-
30/06/2023	780 0013	J	1	Unrealised market movement - Property	-	135,000.00

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

A Salter & Co Superannuation Fund
Capital Gains Analysis (2017)

For the year ended 30 June 2017

Account Number	Account Description	Investment Code	Date Acquired	Units	Highest Price	Highest Market Value	Highest Price Date	Purchase/Sale	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets										
211 0001	Land and Building- 7/262 Barkly St North		30/06/2010	0.0000	0.00	665,000.00	30/06/2021	N/A	295,000.00	370,000.00 S
211 0001	Land and Building- 7/262 Barkly St North		30/06/2011	0.0000	0.00	665,000.00	30/06/2021	N/A	369.55	664,630.45 S
211 0001	Land and Building- 7/262 Barkly St North		30/06/2015	0.0000	0.00	665,000.00	30/06/2021	N/A	1,045.00	663,955.00 S
						<u>1,995,000.00</u>			<u>296,414.55</u>	<u>1,698,585.45</u>
211 0050	Land & Building -13B Dane St East Bendigo		26/09/2013	0.0000	0.00	545,000.00	30/06/2023	N/A	339,662.59	205,337.41 S
						<u>545,000.00</u>			<u>339,662.59</u>	<u>205,337.41</u>
	TOTALS					<u><u>2,540,000.00</u></u>			<u><u>636,077.14</u></u>	<u><u>1,903,922.86</u></u>
	GRAND TOTAL									<u><u>1,903,922.86</u></u>

The Capital Gains Tax Relief measures allow a segregated super fund with eligible CGT assets, to commute assets from pension phase to accumulation phase, on any date between 9/1/2016 and 30/06/2017. This report identifies the highest value of individual assets during this period.

S = Segregated pension asset